

Africa Price Level Indices for selected Infrastructure Components based on International Comparison Program in Africa, 2005

Oliver Chinganya, The African Development Bank, Tunisia

Marc Kouakou, The African Development Bank, Tunisia

Abdoulaye Adam, The African Development Bank, Tunisia

Abstract

The economic growth and development of any country is dependent on solid infrastructure and economic policies that are in place. They are key drivers of economic growth which can be termed as “engine of growth” and these include transport, communication, construction, Electricity, Gas, water and Housing. The paper discusses the distribution of Price levels of the economic drivers which to some extent provide an indication of the cost of doing business in Africa. For this purpose Price Level Indices (PLI) have been computed to provide comparison of the cost of selected infrastructure components across countries using data collected from the 2005 International Comparison Program (ICP) in Africa covering 48 out of 52 countries.