

MEASURES, TRENDS AND DETERMINANTS OF ECONOMIC WELL-BEING IN INDIA

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Paper Abstract:

This paper argues for three measures of economic well-being that includes other economic, health and subjective dimensions besides households' conventional wealth index and by using both pooled OLS and random-effects regression estimates, this paper examines the levels of three measures of economic well-being by time-invariant non-economic demographic, social and regional predictors. These composite measures of economic well-being have shown that there are needs of serious policy formulation must be aiming at particular groups who are being deprived of education, leisure, better health and better subjective well-being over the years.