

Further Enhancing The Work On Household Distributional Data – Techniques For Bridging Gaps Between Micro And Macro Results And Nowcasting Methodologies For Compiling More Timely Results

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Paper Abstract: Recent years have seen an increased interest in distributional data. The Expert Group on Disparities in National Accounts (EG DNA) has developed methodology to breakdown national accounts aggregates for the household sector using distributional information from micro sources. This paper focuses on two issues that pose challenges in the compilation of distributional results. The first issue deals with gaps between micro and macro aggregates that need to be bridged in the compilation process. The paper discusses possible reasons for these gaps and presents a framework for allocating these gaps to the relevant households. A second issue concerns the timeliness of the results. As the timeliness of the underlying micro data used in the compilation process is often poor, current distributional results suffer from a substantial time lag. The paper discusses possible nowcasting techniques to arrive at more timely distributional estimates.