

Analysis of Productivity Trends in ‘Manufacture of Motor Vehicles’ Industry in Hungary

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Paper Abstract:

Hungary being a small, open economy, its ‘Manufacture of motor vehicles’ industry is also exposed to global trends. National accounts data show growing importance of this industry within the whole economy, so the analysis of productivity measures is in the spotlight of policymakers, scientists, economists. This paper aims at determining and analysing labour productivity, multi-factor productivity to better understand the development of productivity in the chain of industries led by ‘Manufacture of motor vehicles’ industry in the last decades. Using the available methodology, productivity measures have been determined, and our results are expected to show that the appearance of multinational corporations influences the run of productivity in the whole value-chain of industries (for example in ‘Manufacture of rubber and plastic products’).