Measuring Industry Productivity Across Time and Space and Cross Country Convergence

Robert Inklaar (University of Groningen, Netherlands)
W. Erwin Diewert (University of British Columbia, Canada)

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University of British Columbia,
Vancouver, Canada, V6T 1Z1.

Abstract

The paper introduces a new method for simultaneously comparing industry productivity levels across countries and over time. The new method is similar to the method for making multilateral comparisons of Caves, Christensen and Diewert (1982b) but their method can only compare gross outputs across production units and not compare real value added of production units across time and space. The present paper uses the translog GDP methodology for measuring productivity levels across time that was pioneered by Diewert and Morrison (1986) and adapts it to the multilateral context. The new method is illustrated using an industry level data set and shows that productivity dispersion across 38 countries between 1995 and 2011 has decreased faster in the traded sector than in the non-traded sector. In both sectors, there is little evidence of decreasing distance to the productivity frontier.

Key Words

Productivity, index numbers, Purchasing Power Parities, multilateral comparisons, convergence, value added functions, efficiency, world production frontier, Törnqvist indexes, superlative indexes, translog functions.

Journal of Economic Literature Classification Numbers

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1. Introduction

[1] Inklaar: Faculty of Economics and Business, University of Groningen, the Netherlands; Email: r.c.inklaar@rug.nl . Diewert: University of British Columbia and the University of New South Wales; Email: erwin.diewert@ubc.ca. Prepared for the special issue of the *Journal of Econometrics* on "Innovations in Measurement in Economics and Econometrics". The authors would like to thank Kevin Fox, Marcel Timmer, two anonymous referees and the participants at the International Comparison of Income, Prices and Production conference at UC Davis in May 2014 for helpful comments and discussion as well as the Global Office of the International Comparison Program for making detailed price data available. Diewert thanks the SSHRC of Canada for financial support. None of the above are responsible for opinions expressed in the paper

Determining how fast productivity is converging across countries is a question of enduring interest, and for good reasons.[2] Convergence tells us if lower-income countries are catching up to higher income countries. Furthermore, it can help shed light on the circumstances under which countries would benefit from an 'advantage of backwardness', which is helpful information for designing development policies.[3]

A sectoral perspective on convergence is particularly valuable as it can provide clearer policy targets. For instance, if – as found by Rodrik (2013) – convergence in manufacturing is unconditional; i.e. it occurs regardless of country circumstances, then it could be helpful to gear policies towards building and strengthening this sector. Alternatively, if the finding for OECD countries by Bernard and Jones (1996) of convergence in services but not in manufacturing would hold more broadly, the argument for support of the manufacturing sector would be much weaker.

Despite the interest in the results, the methods used in compiling the productivity measures used in these studies are not well suited for analyzing productivity convergence. Obviously, convergence is a topic that requires a simultaneous comparison of productivity levels across countries and over time.[4] Instead, the typical analysis of convergence uses measures that are comparable across countries in a single year, combined with national growth rates that are comparable only over time.

A major contribution of this paper is to propose a new method for measuring industry productivity levels that are comparable across both countries and over time. The proposed approach resolves the comparability problem through an extension of the work of Caves, Christensen and Diewert (1982b, CCD henceforth), who showed how to compare productivity across countries at a point in time. Their approach was based on the use of distance functions to construct output and input aggregates. Unfortunately, their approach cannot be used to construct value added output aggregates since distance functions are in general not well defined when there are intermediate inputs in the output aggregate. Thus in section 2, we will use the GDP function or value added function approach pioneered by Diewert and Morrison (1986) as a basic building block in our new approach to replace the distance function approach used by CCD.

Section 2 shows how outputs, inputs and productivity levels for an industry (or sector of an economy) can be compared across countries and time in a consistent manner. In section 3, we extend the analysis of section 2 to show how consistent across time and space measures of "world" productivity at time t, Γ_t, can be constructed. We also define the relative efficiency of the industry (or production unit) in country k at time t, Γ_{kt}, with the most efficient production unit across all countries and time periods prior to time t, $\Gamma_{t,max}$.

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[2] For a recent study and overview, see Barro (2012).
[3] See e.g. Aghion, Akcigit and Howitt (2014).
[4] See Hill (2004) and Diewert and Fox (2015) for more general discussions of consistency of price indexes across countries and over time. See also the discussion in Lichtenberg (1994) on σ-convergence, a more direct and robust concept than β-convergence.

Section 4 defines two measures of industry convergence. The first measure, E_t, is the ratio of actual world productivity at time t, Γ_t, to the maximum possible value of world productivity at time t, $\Gamma_{t,max}$. If all countries have converged to the maximum possible level of productivity at time t, then E_t will equal unity. Thus if E_t increases over time, this indicates a movement towards productivity convergence. The second measure of convergence at time t, σ_t defined by (31) below, is a straightforward input weighted average of the dispersion of the country productivity levels at time t, Γ_{kt}, relative to the world average productivity level at time t, Γ_t. If all country productivity levels are the same in period t, it turns out that σ_t will equal 0. Thus if σ_t declines over time, productivity levels across countries are converging towards the mean level of productivity.

Section 5 gives a brief description of the data used in this study. The dataset covers 38 economies across two sectors of each economy for the period 1995 to 2011. The two sectors are the *traded sector* and the *nontraded sector*. A third sector is the *market sector* for each economy, which is an aggregate of the traded and nontraded sectors. This setting is of interest as these 38 economies include most advanced economies as well as major emerging economies, like China and India. Moreover, the period since 1995 has seen rapid growth across many of these emerging economies, raising the question whether aggregate productivity levels converged and, if so, which sectors contributed most. There is also interest in determining whether the global financial crisis affected convergence. The data are constructed mainly using the World Input-Output Database[5]; see section 5 and Appendix A for additional details.[6]

In section 6, we show that convergence of productivity levels towards the mean has indeed been strong over this period, with the weighted standard deviation of market sector productivity levels (the dispersion measure) decreasing by 23 percent over the sample period. Based on the literature on the Harrod-Balassa-Samuelson (HBS) model, productivity dispersion should be larger and productivity growth should be faster in the traded sector than in the non-traded sector.[7] We confirm that dispersion in the traded sector is about 50 percent greater than in the aggregate market economy and a new finding is that aggregate convergence is almost entirely due to convergence in the traded sector of the economy.[8] However, we find that there is no evidence that countries are converging towards the productivity frontier over our sample period. We also find that

[5] See immer, Dietzenbacher, Los, Stehrer and de Vries (2015) for an overview of this database.

[6] We draw on the World Bank's PPPs for 1996, 2005 and 2011 as a starting point for developing PPPs for our industry data. A full set of industry PPPs covering the years 1995-2011 is required for our purposes so the World Bank PPPs for the three benchmark years are interpolated using the method that makes use of national growth rates that was suggested by Diewert and Fox (2015). Our full set of PPPs does not make use of country exchange rates.

[7] See Asea and Cordon (1994) for an overview of the model, Hsieh and Klenow (2007) and Herrendorf and Valentinyi (2012) on productivity dispersion and de Gregorio, Giovannini and Wolf (1994) and Ricci, Milesi-Ferretti and Lee (2013) on relative productivity growth. We find that realized "world" productivity growth over 1995-2011 was 1.3% per year for the traded sector and 0.6% per year for the nontraded sector.

[8] When we decomposed the traded sector into additional sectors, we found that the manufacturing sector is the main contributor to convergence, confirming a result of Rodrik (2013).

the global financial crisis did not decrease the rate of growth of the productivity frontier but it did decrease realized "world" productivity growth substantially from an average of 1.11% per year over the years 1995-2007 to 0.55% per year over the years 2007-2011.

Section 7 concludes. Appendix A describes the data in more detail, Appendix B provides more details on country productivity levels and Appendix C lists our data.

2. An Economic Approach to the Measurement of Productivity over Time and Space

In order to study whether poorer countries are converging towards the productivity frontier, it is necessary to measure output and input levels across countries in such a way that the output and input levels are comparable across time and space. It is also useful to have measures that are invariant to the choice of a single country that acts as a basis for comparison across all countries and time periods. Finally, it is useful to have a methodology that is based on an economic approach to production theory. Such an approach was developed by CCD but their approach has a significant limitation. Their approach relies on the distance function methodology for aggregating inputs and outputs that can be traced back to Malmquist (1983) and further developed by Caves, Christensen and Diewert (1982a). The problem is that this distance function methodology does not allow us to compare real GDP or real value added across countries: the methodology requires a strict separation of outputs and inputs. Net output aggregates based on distance function techniques do not work if the output aggregate includes intermediate inputs or imports. In this section, we show how this problem can be addressed in a production theory framework by using the methodology that was developed by Diewert and Morrison (1986).[9] Our suggested methodology also draws on the techniques used by CCD.

We give a brief explanation of the methodology developed by Diewert and Morrison (1986) that allows one to compare real outputs, inputs and productivity levels across two time periods or two production units in the same industry.[10] Consider a set of production units that produce a vector of M net outputs,[11] $y \equiv [y_1,...,y_M]$, using a nonnegative vector of N primary inputs, $x \equiv [x_1,...,x_N]$. Let the feasible set of net outputs and primary inputs for production unit k be denoted by S^i for i = 1,...,I. It is assumed that each S^i is a closed convex cone in R^{M+N} so that production is subject to constant returns to scale for each production unit.[12] For each strictly positive net output price vector $p \equiv [p_1,...,p_M] >> 0_M$

[9] A similar methodology was independently developed by Kohli (1992). The DMK bilateral methodology was applied in a multilateral context by Shiu (2003). Her methodology is similar to ours except that we use the *averaging approach* to obtaining multilateral comparisons that are invariant to the choice of a base country that was pioneered by Gini (1931) whereas Shiu used the *similarity linking approach* that was pioneered by Hill (1999) (2004).

[10] We interpret the "same industry" to mean that the production units being compared produce the same list of outputs and use the same list of inputs.

[11] If $y_m > 0$, then net output m is an output and y_m denotes the production of this commodity; if $y_m < 0$, then net output m is an intermediate input and y_m denotes the negative of the amount of this input that is used by the production unit.

[12] There are some additional regularity conditions on these production possibilities sets that are listed in Diewert and Morrison and in Diewert (1973).

and each strictly positive primary input vector $x >> 0_N$, define the *value added function* or *GDP function* for production unit i, $g^i(p,x)$, as follows:

(1) $g^i(p,x) \equiv \max_y \{\Sigma_{m=1}^M p_m y_m : (y,x) \in S^i\}$; i = 1,...,I.

These value added functions g^i provide a dual representation of the technology sets S^i under our assumptions on the technology sets.[13] Finally, Diewert and Morrison assumed specific functional forms for the value added functions g^i defined by (1): they assumed that each value added function has a translog functional form with some restrictions on the parameters that define these functional forms.[14] Armed with these assumptions, Diewert and Morrison (1986; 661-665) were able to construct output, input and productivity levels between any two production units using the economic approach to index number theory and Törnqvist-Theil (1967; 136-137) output price and input quantity indexes.[15]

We can now address our specific problem which is to develop a methodology that can construct aggregate output, input and productivity levels for a panel data set on comparable production units in different countries. We assume that the data set is organized in the following manner. There are four sets of basic data.[16] (i) The *value of net output* m in country k in domestic currency during period t is v_{ktm} for m = 1,...,M; k = 1,...,K and t = 1,...,T. Thus there are M net output commodities (if $v_{ktm} < 0$, then commodity m is used as an input by country k in period t), K countries and T time periods. (ii) The *price or PPP* (in domestic currency) for net output m in country k for time period t is $p_{ktm} > 0$ for m = 1,...,M; k = 1,...,K and t = 1,...,T. These output prices or Purchasing Power Parities are prices that use *the same unit of measurement* for the same commodity across countries. (iii) The *value of primary input* n in country k in domestic currency during period t is $V_{ktn} > 0$ for n = 1,...,N; k = 1,...,K and t = 1,...,T. (iv) The *price or PPP* (in domestic currency) for primary input n in country k for time period t is $w_{ktn} > 0$ for n = 1,...,N; k = 1,...,K and t = 1,...,T. These input prices or Purchasing Power Parities are prices that use *the same unit of measurement* for the same input across countries.

Given the above primary data sets, we can construct implicit output and input quantities for each country and each time period. Thus define the *implicit quantity* (or volume) y_{ktm}

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[13] Note that working with the dual functions implies that the production units are competitive price takers, an assumption that is somewhat questionable. However, this is a common assumption when working with the economic approach to index number theory.

[14] The logarithm of g^i is assumed to have the following functional form: $\ln g^i(p,x) \equiv \alpha_0^i + \Sigma_{m=1}^M \alpha_m^i \ln p_m + .5 \Sigma_{m=1}^M \Sigma_{k=1}^M \alpha_{mk} \ln p_m \ln p_k + \Sigma_{n=1}^N \beta_n^i \ln x_n + .5 \Sigma_{n=1}^N \Sigma_{j=1}^N \beta_{nj} \ln x_n \ln x_j + \Sigma_{n=1}^N \Sigma_{j=1}^N \gamma_{mn} \ln p_m \ln x_n$. Additional restrictions on the parameters that impose the constant returns to scale property are listed in Diewert (1974; 139). Note that the α_0^i, α_m^i and β_n^i parameters depend on i and so these parameters can be quite different across the I production units. The translog functional form for a single output is due to Christensen, Jorgenson and Lau (1971). Diewert (1974; 139) generalized this single output functional form to the GDP or value added function context.

[15] We will adapt their bilateral results to the present multilateral context; see equations (5), (6), (14) and (21) below for the Diewert and Morrison bilateral results that we will use here.

[16] Note that the four data sets do not involve exchange rates!

of net output m in country k and time period t as $y_{ktm} \equiv v_{ktm}/p_{ktm}$ for m = 1,...,M; k = 1,...,K and t = 1,...,T. Define the *implicit quantity* (or volume) x_{ktn} of primary input n in country k and time period t as $x_{ktn} \equiv V_{ktn}/w_{ktn}$ for n = 1,...,N; k = 1,...,K and t = 1,...,T. Define the *total value added* in domestic currency for country k in period t, v_{kt}, and the *total value of primary inputs* for country k in period t, V_{kt}, by summing over net outputs and inputs in the obvious way; i.e., we have[17]

(2) $v_{kt} \equiv \Sigma_{m=1}^{M} v_{ktm}$; $V_{kt} \equiv \Sigma_{n=1}^{N} V_{ktn}$; k = 1,...,K ; t = 1,...,T.

In what follows, we will make use of the *value added output shares* s_{ktm} and the *primary input cost shares* S_{ktn} defined as follows:

(3) $s_{ktm} \equiv v_{ktm}/v_{kt}$; m = 1,...,M; k = 1,...,K ; t = 1,...,T;
(4) $S_{ktn} \equiv V_{ktn}/V_{kt}$; n = 1,...,N; k = 1,...,K ; t = 1,...,T.

Define the (strictly positive) *net output price vector for country k in period t* as $p_{kt} \equiv [p_{kt1},...,p_{ktM}]$ and the corresponding *net output quantity vector* as $y_{kt} \equiv [y_{kt1},...,y_{ktM}]$ for k = 1,...,K and t = 1,...,T. Then under our assumptions on technology and behavior, Diewert and Morrison (1968; 665) showed that the aggregate price of real value added in country k in period t relative to the aggregate price of real value added in country j in period s, $P_{kt/js}$, is equal to the Törnqvist-Theil output price index $P_T(p_{js},p_{kt},y_{js},y_{kt})$; i.e., we have:[18]

(5) $P_{kt/js} \equiv P_T(p_{js},p_{kt},y_{js},y_{kt})$;
$\equiv \exp[\Sigma_{m=1}^{M} (1/2)(s_{jsm} + s_{ktm})\ln(p_{ktm}/p_{jsm})]$; k, j = 1,...,K and t, s = 1,...,T.

Diewert and Morrison (1986; 665) also indicated that the corresponding implicit quantity index, $Y_{kt/js}$, provides a good estimator of the ratio of real value added in country k in period t relative to the real value added of country j in period s; i.e., we have:

(6) $Y_{kt/js} \equiv [v_{kt}/v_{js}]/P_T(p_{js},p_{kt},y_{js},y_{kt})$; k,j = 1,...,K and t,s = 1,...,T.

Obviously, we could pick a country and a time period (say period 1 and country 1) and treat this production unit as a numeraire unit and measure the GDP output prices and quantities of other observations relative to this numeraire unit. This would lead to the sequence of aggregate prices and quantities for all countries equal to $P_{kt/11}$ and $Y_{kt/11}$ respectively for k = 1,...,K and t = 1,...,T. However, we could just as easily pick country 2 in period 1 as the numeraire country and this would lead to the sequence of country PPPs and real value added equal to $P_{kt/21}$ and $Y_{kt/21}$ respectively for k = 1,...,K and t = 1,...,T. Unfortunately, in general, the $P_{kt/21}$ will not be proportional to the $P_{kt/11}$ and the $Y_{kt/21}$ will not be proportional to the $Y_{kt/11}$; i.e., the results will depend on the choice of the numeraire country. Caves, Christensen and Diewert (1982b) solved this numeraire

[17] We assume that $v_{kt} = V_{kt}$ for k = 1,...,K and t = 1,...,T so that our data are consistent with the constant returns to scale assumption that is required in order to implement the Diewert-Morrison measurement methodology.

[18] $P_{kt/js}$ can also be interpreted as the ratio of GDP PPPs; i.e., $P_{kt/js}$ is equal to the GDP PPP for country k in period t divided by the GDP PPP for country j in period s.

dependence problem by averaging over all possible choices of the numeraire observation.[19] We will follow their strategy but we use the Diewert Morrison indexes as the basic bilateral building blocks rather than the CCD choice of index number formula which did not allow for negative net outputs. Thus define the *geometric mean of all the PPP parities* for country k in time period t relative to all possible choices j,s of the base country, P_{kt*}, as follows:

$$(7)\ P_{kt*} \equiv [\Pi_{j=1}^{K} \Pi_{s=1}^{T} P_{kt/js}]^{1/KT}\ ;\ k = 1,...,K;\ t = 1,...,T.$$

It turns out that the base invariant PPPs, P_{kt*}, can be written in a very simple form. First define the M *sample average value added shares* $s_{\bullet\bullet m}$ and the *sample arithmetic average of the log output prices* $\ln p_{\bullet\bullet m}$ over all countries and all time periods as follows:

$$(8)\ s_{\bullet\bullet m} \equiv (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} s_{ktm}\ ;\ \ln p_{\bullet\bullet m} \equiv (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \ln p_{ktm}\ ;\ m = 1,...,M.$$

Now take logarithms of both sides of (7) and use definitions (5) in order to obtain the following expression for $\ln P_{kt*}$:

$$(9)\ \ln P_{kt*} = (1/KT) [\Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \Sigma_{m=1}^{M} (1/2)(s_{jsm} + s_{ktm}) \ln(p_{ktm}/p_{jsm})]$$
$$= \ln P_{kt**} + \alpha$$

where α and the logarithm of an alternative PPP for country k in period t, P_{kt**}, are defined as follows:

$$(10)\ \alpha \equiv \Sigma_{m=1}^{M} (1/2)\, s_{\bullet\bullet m} \ln p_{\bullet\bullet m} - (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \Sigma_{m=1}^{M} (1/2) s_{jsm} \ln p_{jsm}\ ;$$
$$(11)\ \ln P_{kt**} \equiv \Sigma_{m=1}^{M} (1/2)(s_{\bullet\bullet m} + s_{ktm}) \ln(p_{ktm}/p_{\bullet\bullet m}).$$

Note that α does not depend on k or t; i.e., it is a constant with respect to the choice of k and t. Note further that P_{kt**} is the Törnqvist-Theil output price index for country k in period t relative to an artificial "world" country that has net output shares equal to the sample average net output shares $s_{\bullet\bullet m}$ and has log prices equal to the sample average log prices, $\ln p_{\bullet\bullet m}$, for m = 1,...,M.[20] It is much easier numerically to compute $\ln P_{kt**}$ defined by (11) (a single summation) than it is to compute $\ln P_{kt*}$ defined by the first equation in (9) (a triple summation).

It is usually convenient to pick out the biggest country in period 1 (say country 1) and form a set of normalized aggregate output PPPs that compare the PPPs defined by (9) or (11) to the PPP for country 1 in period 1. Thus we define our final set of *value added output deflators*, P_{kt}, as follows:

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[19] This averaging strategy was used by Gini (1931), Eltetö and Köves (1964) and Szulc (1964) in the literature on making international comparisons at a single point in time. These authors used the Fisher index as their bilateral index number formula but the basic idea is the same. Their method is known as the EKS or GEKS method for making multilateral comparisons.

[20] Our decomposition (9) is completely analogous to a similar decomposition obtained by Caves, Christensen and Diewert (1982b; 78).

(12) $P_{kt} \equiv P_{kt*}/P_{11*}$; k = 1,...,K; t =1,...,T
$= P_{kt**}/P_{11**}$; k = 1,...,K; t =1,...,T

where we used the fact that $P_{kt*} = e^{\alpha} P_{kt*}$ for k = 1,...,K and t = 1,...,T to derive the second set of equations in (12). Thus our final set of net output PPPs is the same whether we use the country PPPs defined by (9) or by (11).

Our final set of *real value added estimates* Y_{kt} that are comparable across time and space is defined by deflating each country's nominal value added by the final set of PPPs defined by (12):[21]

(13) $Y_{kt} \equiv [v_{kt}/P_{kt}]$; k = 1,...,K; t = 1,...,T.

We turn our attention to the problems associated with measuring real primary input across countries. Define the (strictly positive) *input quantity vector for country k in period t* as $x_{kt} \equiv [x_{kt1},...,x_{ktN}]$ and the corresponding *input price vector* as $w_{kt} \equiv [w_{kt1},...,w_{ktN}]$ for k = 1,...,K and t = 1,...,T. Then under our assumptions on technology and behavior, Diewert and Morrison (1968; 665) showed that the aggregate quantity of primary input in country k in period t relative to the aggregate quantity of primary input in country j in period s, $X_{kt/js}$, is equal to the Törnqvist-Theil input quantity index $Q_T(w_{js},w_{kt},x_{js},x_{kt})$; i.e., we have:[22]

(14) $X_{kt/js} \equiv Q_T(w_{js},w_{kt},x_{js},x_{kt})$;
$\equiv \exp[\Sigma_{n=1}^{N} (1/2)(S_{jsn} + S_{ktn})\ln(x_{ktn}/x_{jsn})]$; k, j = 1,...,K and t, s = 1,...,T.

As was the case with the construction of output aggregates, there are KT different choices of a base country and so we follow the same strategy of taking a geometric average of these alternative choices of a base observation. Thus define X_{kt*} as follows:

(15) $X_{kt*} \equiv [\Pi_{j=1}^{K} \Pi_{t=1}^{T} X_{kt/js}]^{1/KT}$; k = 1,...,K; t = 1,...,T.

It turns out that the base invariant quantity indexes, X_{kt*}, can be written in a very simple form. First define the N *sample average input cost shares* $S_{\bullet\bullet n}$ and the *sample arithmetic average of the log input quantities* $\ln x_{\bullet\bullet n}$ over all countries and all time periods as follows:

(16) $S_{\bullet\bullet n} \equiv (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} S_{ktn}$; $\ln x_{\bullet\bullet n} \equiv (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \ln x_{ktn}$; n = 1,...,N.

Now take logarithms of both sides of (15) and use definitions (14) in order to obtain the following expression for $\ln X_{kt*}$:

(17) $\ln X_{kt*} = (1/KT) [\Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \Sigma_{n=1}^{N} (1/2)(S_{jsn} + S_{ktn})\ln(x_{ktn}/x_{jsn})]$

[21] Note that equations (12) and (13) imply that $P_{11} = 1$ and $Y_{11} = v_{11}$.
[22] $P_{kt/js}$ can also be interpreted as the ratio of GDP PPPs; i.e., $P_{kt/js}$ is equal to the GDP PPP for country k in period t divided by the GDP PPP for country j in period s.

$$= \ln X_{kt**} + \beta$$

where β and the logarithm of an alternative input index for country k in period t, X_{kt**}, are defined as follows:

(18) $\beta \equiv \Sigma_{n=1}^{N} (1/2) S_{\bullet\bullet n} \ln x_{\bullet\bullet n} - (1/KT) \Sigma_{k=1}^{K} \Sigma_{t=1}^{T} \Sigma_{n=1}^{N} (1/2) s_{jsn} \ln x_{jsn}$;
(19) $\ln X_{kt**} \equiv \Sigma_{n=1}^{N} (1/2)(S_{\bullet\bullet n} + S_{ktn}) \ln(x_{ktn}/x_{\bullet\bullet n})$.

Note that β does not depend on k or t; i.e., it is a constant. Note further that X_{kt**} is the Törnqvist-Theil input quantity index for country k in period t relative to an artificial "world" country that has primary input cost shares equal to the sample average primary input cost shares $S_{\bullet\bullet n}$ and has log input quantities equal to the sample average log input quantities, $\ln x_{\bullet\bullet n}$, for n = 1,...,N. As above, it is much easier numerically to compute $\ln X_{kt**}$ defined by (19) (a single summation) than it is to compute $\ln X_{kt*}$ defined by the first equation in (17) (a triple summation).

It is usually convenient to pick out the biggest country in period 1 (say country 1) and form a set of normalized aggregate primary input quantities or volumes that compare the input quantities defined by (17) or (19) to the input quantity for country 1 in period 1. We also want the real quantity of primary input for country 1 in period 1 to equal the corresponding nominal value of input (which in turn is equal to nominal value added of country 1 in period 1). Thus we define our final set of *input quantity aggregates*, X_{kt}, as follows:[23]

(20) $X_{kt} \equiv V_{11} X_{kt*}/X_{11*}$; k = 1,...,K; t =1,...,T
$= V_{11} X_{kt**}/X_{11**}$; k = 1,...,K; t =1,...,T

where we used the fact that $X_{kt*} = e^{\beta} X_{kt*}$ for k = 1,...,K and t = 1,...,T to derive the second set of equations in (20). Thus our final set of primary input aggregates is the same whether we use the country input indexes defined by (17) or by (19).

Diewert and Morrison (1986; 663) showed that under their assumptions, a theoretical productivity index[24] between the production unit k at period t relative to the production unit j at period s, $\Gamma_{kt/js}$, was equal to the output ratio $Y_{kt/js}$ defined by (6) divided by the input ratio $X_{kt/js}$ defined by (14); i.e., we have

(21) $\Gamma_{kt/js} \equiv Y_{kt/js} / X_{kt/js}$; k, j = 1,...,K and t, s = 1,...,T.

As before, the bilateral TFP indexes defined by (21) are not transitive and so they are made transitive by defining the ratio of the productivity of country k in period t to the geometric mean of all country TFP levels over all years, Γ_{kt*}, as follows:[25]

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[23] Note that our normalizations will imply that $Y_{11} = X_{11} = v_{11} = V_{11}$ and that $\Gamma_{11} = 1$.
[24] Index number methods for computing the total factor productivity of production units can be traced back to Jorgenson and Griliches (1967).
[25] $Y_{kt*} \equiv v_{kt} / \{P_{kt*} [\Pi_{j=1}^{K} \Pi_{s=1}^{T} v_{js}]^{1/KT}\}$

(22) $\Gamma_{kt*} \equiv [\Pi_{j=1}^{K} \Pi_{s=1}^{T} \Gamma_{kt/js}]^{1/KT} = Y_{kt*}/X_{kt*}$; k = 1,...,K; t = 1,...,T,

where the last equation in (22) follows from definitions (6), (7), (13), (14) and (15). The Γ_{kt*} are analogues to the *translog multilateral productivity indexes* defined by Caves, Christensen and Diewert (1982b; 81). Again, for ease of interpretation, we replace the productivity levels defined by (22) by the following *normalized productivity levels* Γ_{kt}:

(23) $\Gamma_{kt} \equiv [Y_{kt*}/X_{kt*}]/[Y_{11*}/X_{11*}] = Y_{kt}/X_{kt}$ k = 1,...,K; t = 1,...,T

where Y_{kt} is defined by (13) and X_{kt} is defined by (20). Thus the KT normalized Total Factor Productivity level for production unit k in time period t, Γ_{kt}, defined by (23) is equal to the corresponding normalized output level Y_{kt} divided by the corresponding normalized input level X_{kt}. The Y_{kt} are comparable across time and space as are the $X_{kt.}$

This completes our exposition of our methodology for making cross country comparisons of output, input and productivity using the economic approach to index number theory when the output aggregate contains intermediate inputs. However, both our new approach and the approach of CCD do not allow for technical and allocative inefficiency; i.e., both approaches assume that each production unit operates on the production frontier. During recessions, this assumption is unlikely to be satisfied. Under these conditions, our index number measures of technical progress will also include the effects of technical and allocative inefficiency. In order to allow for the effects of inefficiency in a pragmatic way, in the following section, we will use the output and input aggregates defined using the above methodology to form estimates of "world" productivity and to estimate the "world" production frontier at each point in time.

3. The Measurement of World Productivity and Country Efficiency Levels

We now consider how to measure the level of "world" productivity[26] in each time period t. We define the world productivity level at time period t as the ratio of world output to world input. Thus it is necessary to define world output and input for each time period.

In theory, the multilateral output indexes Y_{kt} defined by (13) are comparable across countries and time periods.[27] Hence, it is meaningful to add them up to obtain aggregate measures of real output. Thus define *world output* at time t, Y_t, as follows:

[26] "World" productivity here means the productivity of the aggregate of the productivity levels of the K countries in the sample for each time period t.

[27] It is important to note that these output indexes can be defined using just domestic prices and quantities that are measured in comparable units so that in particular, these indexes do not depend on exchange rates, which are often subject to big changes over short time periods. Of course the accuracy of these output indexes does depend on the quality of the PPPs that have been used to deflate national expenditures on a commodity class into comparable across countries quantities or volumes.

(24) $Y_t \equiv \Sigma_{k=1}^{K} Y_{kt}$; t = 1,...,T,

where the Y_{kt} are defined by (13). In a similar fashion, *world input* for time period t, X_t, is defined as the sum of the country k multilateral input aggregates X_{kt} defined by (20) for each time period t:

(25) $X_t \equiv \Sigma_{k=1}^{K} X_{kt}$; t = 1,...,T.

Define the *country k share of world real input during period t*, ω_{kt}, as follows:[28]

(26) $\omega_{kt} \equiv X_{kt}/\Sigma_{j=1}^{K} X_{jt}$; k = 1,...,K; t = 1,...,T.

Finally, the level of *world productivity* at time t, Γ_t, is defined as the ratio of world output to input at time t. Using definitions (23)-(26), it is straightforward to show that Γ_t is equal to a real input share weighted average of the multilateral productivity indexes Γ_{kt} over all countries k for time period t; i.e., we have:

(27) $\Gamma_t \equiv Y_t/X_t = \Sigma_{k=1}^{K} \omega_{kt} \Gamma_{kt}$; t = 1,...,T.

It is useful to define the *efficiency* of each country relative to the best practice frontier that exists in the world economy at each point in time. At each time period t, define the *maximum productivity level* across all production units and all time periods including time period t and the periods prior to it, $\Gamma_{t,max}$, as follows:

(28) $\Gamma_{t,max} \equiv \max_{s,k} \{\Gamma_{ks} : s \leq t, k = 1,...,K\}$.

The *relative efficiency of country k in time period t* is defined as follows:

(29) $E_{kt} \equiv \Gamma_{kt} / \Gamma_{t,max}$; t = 1,...,T; k = 1,...,K.

The E_{kt} satisfy the bounds $0 < E_{kt} \leq 1$; if $E_{kt} = 1$, then production unit k is efficient at time period t. This type of measure of efficiency can be traced back to Debreu (1951) and Farrell (1957), but has also more recent applications as the 'distance to the productivity frontier' in Schumpeterian growth theory.[29]

4. Measures of Productivity Convergence

To assess the degree of industry productivity convergence, we will consider two measures. The first measure is *world efficiency at time t*, E_t, defined as follows:

(30) $E_t \equiv \Gamma_t / \Gamma_{t,max}$; t = 1,...,T.

[28] Note that the definitions of X_t, X_{kt} and ω_{kt} do not depend on exchange rates.
[29] See Aghion, Akcigit and Howitt (2014).

Thus E_t is the ratio of actual world productivity Γ_t defined by (27) to the maximum possible value of world productivity if every country was at the maximum possible productivity level at time t, $\Gamma_{t,max}$ defined by (28). If all production in the world took place using frontier productivity levels, world efficiency would be equal to 1. The actual degree of world efficiency thus tells us how efficiently the global stock of primary inputs is used to produce worldwide value added. Note that $1 - E_t$ is the fraction of world output at time t that is wasted due to the inability of each country to achieve the maximum possible level of productivity at time t.

Our second measure which will be used to assess the degree of industry productivity convergence is the following *input weighted measure of productivity dispersion* at time t:

$$(31)\ \sigma_t \equiv [\Sigma_{k=1}^{K}\ \omega_{kt}\ \{\ln(\Gamma_{kt}/\Gamma_t)\}^2]^{1/2}\ ;\ t = 1,...,T.$$

Note that Γ_{kt}/Γ_t is the ratio of the productivity level of country k in period t to the world average level of productivity in period t. Thus if all country productivity levels are the same in period t, each Γ_{kt} will equal Γ_t and σ_t will equal to 0; i.e., there will be complete productivity convergence in period t under these conditions and σ_t will equal be equal to its lower bound of 0. The measure of productivity convergence defined by (31) can be seen as the productivity counterpart to measures of cross-country income inequality.[30]

5. Data

To illustrate the general method proposed in the previous section and more specifically assess the degree of productivity convergence using equations (30) and (31), we assemble a dataset covering 38 economies between 1995 and 2011 across two main sectors of each economy. These are the *traded sector*, covering industries in agriculture, mining and manufacturing and the *non-traded sector*, covering utilities, construction and (market) services. The *market sector* is a third sector, which combines the traded and non-traded sectors.[31]

Recall that our method for computing productivity levels across time and space requires four sets of data, namely the value of net outputs and of primary inputs (the v_{ktm} and V_{ktn}) and prices (PPPs) corresponding to those net outputs and primary inputs (the p_{ktm} and w_{ktn}). In Appendix 1 to this paper, we detail the construction of these four sets of data and we provide the basic data in Appendix 3. We note here that the value of net output and of factor inputs are drawn from the harmonized national supply and use tables and socio-economic accounts of the World Input-Output Database (WIOD); see Timmer, Dietzenbacher, Los, Stehrer and de Vries (2015) for details. The PPP data on net outputs are mostly from the International Comparison Program, see e.g. World Bank (2014) and

[30] See Milanovic (2012). Convergence of productivity levels using the dispersion measure defined by (31) is known as σ-convergence in the literature; see Lichtenberg (1994) and Barro (2012).

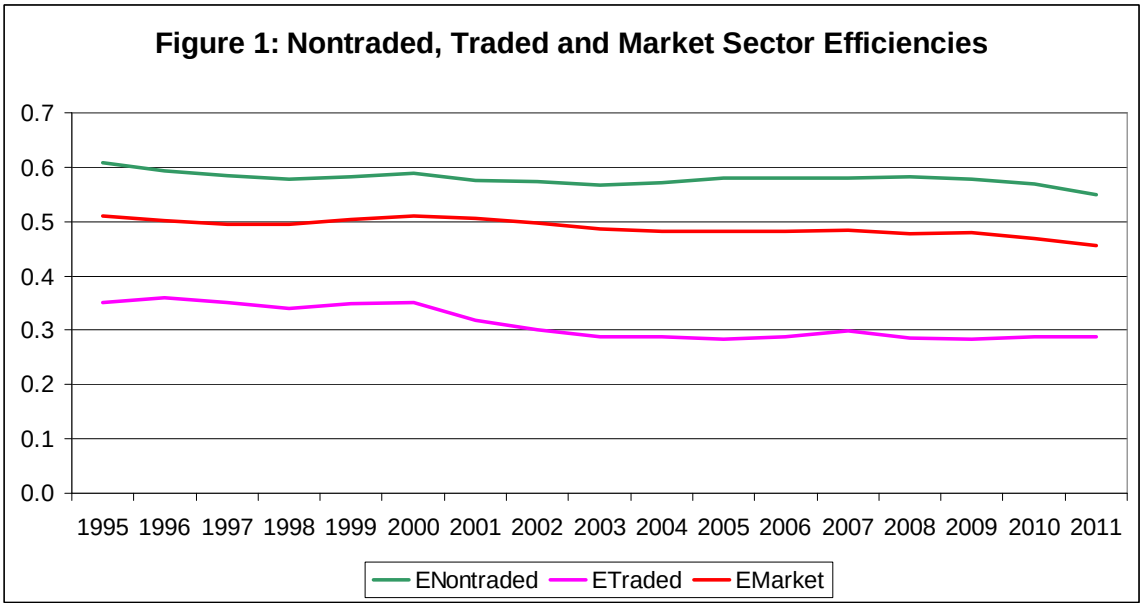
[31] Excluded from the data set are the government, health and education sectors, as there are no data about relative prices of outputs for these sectors. We also exclude the real estate industry, since this industry mostly consists of (imputed) rents of residential buildings (and hence input will equal output for this industry).

Feenstra, Inklaar and Timmer (2015). The PPP data on factor inputs are primarily based on WIOD. In terms of country coverage, WIOD includes data for many advanced economies (e.g. the US, the countries of the EU, Japan) and major emerging economies, such as Brazil, China and India.

6. Results

Figure 1 shows convergence results based on the world efficiency measure E_t defined by equation (30) for the traded, non-traded and market sectors. All three sectors show declining efficiency, which means that the world average set of primary inputs is used less efficiently in 2011 than in 1995. In 1995, market sector efficiency was 51 percent of the productivity level of the country with the maximum market sector productivity level, which was the US over this period. By 2011, world efficiency had decreased to 46 percent. This change is partially due to a compositional shift. In 1995 the US accounted for 15 percent of world factor inputs (ω_{kt} from equation (26)) but in 2011 this share had declined to 10 percent. Conversely, China's share increased from 27 to 32 percent and India's from 9 to 16 percent. Since the US defines the productivity frontier for the market sector, while China and India have efficiency levels lower than world efficiency, this drags down world efficiency. Indeed, a counterfactual world efficiency level that combines productivity levels in 2011 with factor input shares from 1995 (i.e. $E^*_{2011}=\Sigma_{k=1}^{K} \omega_{k1995}\, \Gamma_{k2011}/\Gamma_{2011,max}$) is equal to 50.5 percent, barely lower than the 51 percent in 1995.

Figure 1: Nontraded, Traded and Market Sector Efficiencies



That said, 21 of the 38 countries show a decline in efficiency levels and these are predominantly the countries with higher efficiency levels. In other words, US productivity levels have increased relative to other advanced economies in Europe and elsewhere since 1995, a fact that has also been documented before (e.g. Timmer, Inklaar, O'Mahony and van Ark, 2010).[32]

[32] Table B10 in Appendix B shows that the 38 country efficiency levels.

More generally, in recent years, there has been a considerable amount of discussion on whether the world economy is facing secular stagnation in the rate of technological progress.[33] Our study may provide some results that relevant for this topic.[34] Over the period 1995-2011, we found that the "world" market sector total factor productivity frontier, $\Gamma_{t,max}$ defined by (28), expanded at 1.68% per year, which is a satisfactory rate.[35] On the other hand, realized "world" market sector TFP, Γ_t defined by (27), expanded at only 0.97% per year over the years 1995-2011 so that on average, world production moved further from the best practice production frontier over this period.[36] However, the above aggregate results disguise the fact that the movements in the production frontier for the two subsectors have been quite different over the sample period. For the nontraded (or service) sector over the years 1995-2011, we found that total factor productivity frontier, $\Gamma_{t,max}$, expanded at 1.25% per year[37] while the corresponding growth rate for the traded (or goods producing) sector was 2.58% per year.[38] On the other hand, realized nontraded sector TFP, Γ_t, expanded at only 0.61% per year[39] while realized traded sector TFP expanded at 1.33% per year over the years 1995-2011.[40] Thus realized world average TFP growth in both sectors was only about one half the rate of expansion in maximum possible TFP.

Another notable feature of Figure 1 is that world efficiency in the nontraded sector is higher (between 0.61 and 0.55) than in the market sector or the traded sector (between 0.35 and 0.28). This is consistent with the Harrod-Balassa-Samuelson hypothesis that productivity differences in the non-traded sector are smaller than in the traded sector[41] and is in line with earlier results of Hsieh and Klenow (2007) and Herrendorf and Valentinyi (2012). The downward trend in world efficiency is very similar in the traded

[33] See the discussion and references in Gordon (2012) (2014) and in Mokyr, Vickers and Ziebarth (2015). Gordon's discussion focuses on the US but since the US is frequently on the productivity frontier, his discussion is relevant on whether the world production frontier is facing a productivity slowdown.

[34] The limited time span of our sample of countries and the many measurement difficulties associated with making international comparisons should be kept in mind.

[35] The corresponding maximum possible rates of TFP growth for the market sector over the years 1995-2007 and 2007-2011 were 1.55% and a surprising 2.05% per year respectively. See Table B2 in Appendix B for a listing of these aggregate results along with actual productivity growth rates for the individual countries in our sample.

[36] The corresponding rates of realized TFP growth for the market sector over the years 1995-2007 and 2007-2011 were 1.11% and a disappointing 0.55% per year respectively.

[37] The corresponding maximum possible rates of TFP growth for the nontraded sector over the years 1995-2007 and 2007-2011 were 0.81% and 2.57% per year respectively.

[38] The corresponding maximum possible rates of TFP growth for the traded sector over the years 1995-2007 and 2007-2011 were 3.46% and 1.00% per year respectively.

[39] The corresponding actual rates of world TFP growth for the nontraded sector over the years 1995-2007 and 2007-2011 were 0.40% and 1.23% per year respectively. Thus there appears to have been no productivity slowdown in the nontraded sector in the aftermath of the financial crisis. This is a surprising result.

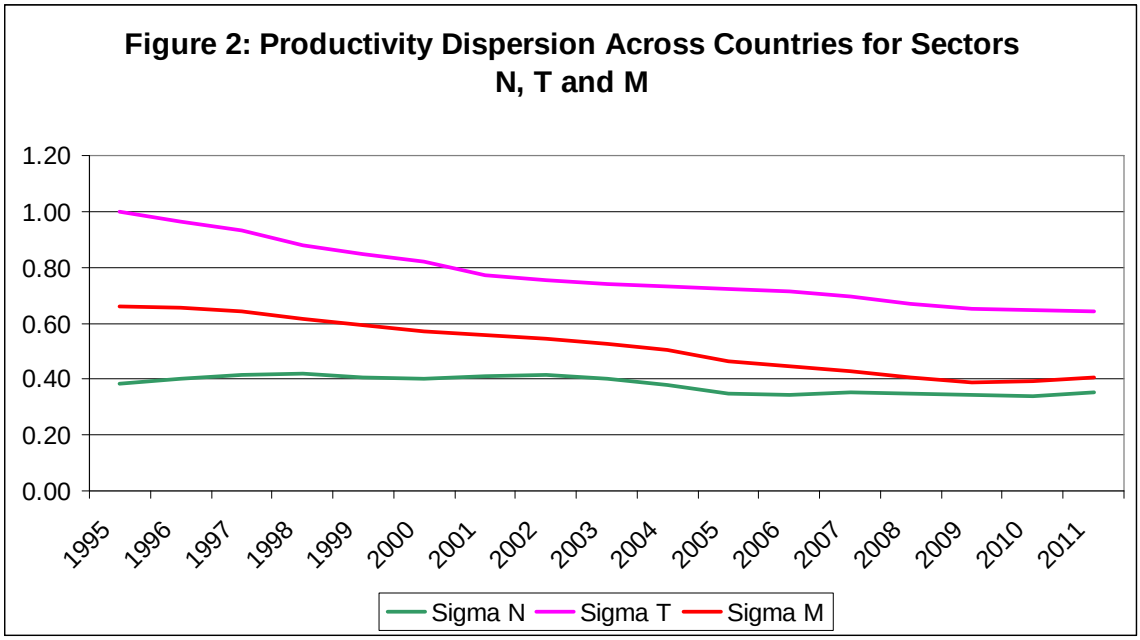
[40] The corresponding actual rates of world TFP growth for the traded sector over the years 1995-2007 and 2007-2011 were 2.09% and –0.92% per year respectively. Thus the world productivity slowdown due to the effects of the great recession were entirely concentrated in the goods producing sectors of the world economy!

[41] See Asea and Corden (1994).

and the non-traded sector, declining by approximately five percentage points over the period, again mostly due to compositional shifts. In the nontraded sector, the US also defines the productivity frontier, but in the traded sector, a number of European countries (Sweden, Denmark and Ireland) alternate in defining the productivity frontier.[42]

The results for the second measure of convergence, the weighted productivity dispersion measure σ_t defined by (31), are shown in Figure 2. There is a pronounced downward trend in this dispersion measure for the market sector, declining from 0.66 in 1995 to 0.41 in 2011. The dispersion in the traded sector is larger than in the market and non-traded sectors but the traded sector also shows a more rapid decline in dispersion, from 1.00 to 0.64. In comparison, productivity dispersion in the non-traded sector changes much less, from 0.38 to 0.35.[43] This evidence extends the literature on the Harrod-Balassa-Samuelson theory, which has found larger dispersion and faster productivity growth in the traded sector than in the non-traded sector.[44] This pattern also holds if an unweighted measure of productivity dispersion is used.

Figure 2: Productivity Dispersion Across Countries for Sectors N, T and M



7. Conclusion

Measuring the pace of productivity convergence across countries requires measures of relative productivity that are comparable across both countries and over time. Extending the theory of cross-country productivity comparisons, this paper has proposed a new

[42] See Appendix B for the detailed country results.
[43] The test by Carree and Klomp (1997) can be used to compare dispersion in the two periods. Their T^3 test indicates that convergence in the market sector and the traded sector is significant at the 5 percent level.
[44] See Hsieh and Klenow (2007), Herrendorf and Valentinyi (2012), de Gregorio, Giovannini and Wolf (1994) and Ricci, Milesi-Ferretti and J. Lee (2013).

method for constructing relative productivity levels that are well-suited for convergence analysis.

We illustrated the new method by constructing relative aggregate and sectoral productivity levels for a set of 38 economies over the period 1995 to 2011. Some of our findings are as follows:

- Dispersion of country productivity levels decreased over the sample period.
- But the convergence of productivity levels to the average level of productivity was accompanied by a decline in the average level of productivity relative to the maximum possible level of productivity.
- The rate of growth of the maximum possible productivity level for the market sector grew at about 1.7% per year over the sample period but actual "world" productivity grew at only about 1.0% per year.
- The productivity frontier for the traded sector expanded at about 2.6% per year while the productivity frontier for the nontraded sector expanded at only 1.25% per year. Actual TFP growth for the traded sector was 1.3% per year and 0.6% per year for the nontraded sector.
- The global financial crisis was associated with a market sector slowdown in actual world TFP growth from a 1.1% per year growth rate over 1995-2007 to a 0.55% per year over 2007-2011. However, the productivity slowdown was entirely concentrated in the traded sector.
- The productivity frontier for the nontraded sector expanded at 2.6% per year over 2007-2011. Since the nontraded sector is roughly twice as big as the traded sector, this rapid expansion in the nontraded production frontier offers some hope for future improvements in global productivity growth.

Obviously, it would be very useful if the WIOD data base could be extended beyond 2011. Hopefully, the World Bank, the OECD and the IMF will work together with national statistical agencies to develop productivity accounts at the national level with some industry detail along with the production of timely industry level PPPs.

Appendix A: Data Construction

Recall from the main text that our method for comparing industry productivity across countries and over time requires four sets of data for each sector, time period and country; (i) the value of net output, (ii) prices of net output, (iii) the value of factor inputs, and (iv) the prices of factor inputs. In this Appendix, we discuss the sources and methods used in compiling the two 'values' series, (i) and (iii), and then the two 'prices' series, (ii) and (iv). In Appendix 3, we provide the 'value' and 'price' series for the traded and the non-traded sector for 38 countries and 17 years for gross output, intermediate inputs, labor input of high, medium, and low skilled workers, and the input of fixed reproducible capital inputs. Given these data and the methods outlined in the paper, the results in the paper can be replicated. In Appendix 2, we list and chart the productivity levels Γ_{kt} for each country and time period for the traded, nontraded and market sectors.

Note that estimating the net output of the traded (non-traded) sector involves applying equation (11) to two net outputs (gross output and intermediate inputs of the traded (non-traded) sector, while estimating the net output of the market sector involves four net outputs, namely the gross outputs and intermediate inputs of the traded sector and of the non-traded sector. Similarly, estimating factor inputs for the market sector involves applying (19) to 6 types of labor and 2 types of capital used in the traded sector and the non-traded sectors.

We will first describe how the values for the various inputs and outputs were constructed and then describe how the prices (or PPPs) for the values were constructed.

Our main source of value data is the World Input-Output Database (WIOD).[45] The full WIOD dataset covers 35 industries in 40 economies over the period 1995-2011. From those 40 economies, we exclude Luxembourg, since its small economy with its very large and difficult to measure financial sector causes it to rank as the most productive economy, ahead of more broadly based economies like the United States. We also exclude Indonesia because we cannot estimate reliable capital input prices given the available data (see below). This leaves us with 38 economies.

We rely on WIOD's harmonized Supply and Use Tables (SUTs) for data on gross output and intermediate inputs at current national prices. We sum across all industries in agriculture, mining and manufacturing for data for the traded sector and across all industries in utilities, construction and market services for data on the non-traded sector. The government, health care, education sectors are omitted because there is no reliable data on output prices for those industries. The real estate industry is also omitted because its output consists primarily of the (imputed) rents of residential buildings and thus output prices and quantities are essentially set equal to input prices and quantities for this sector, which is less informative of country productivity.

The value data for factor inputs is derived from WIOD's Socio-Economic Accounts (SEA). These accounts provide information by industry on labor compensation of workers across three different levels of educational attainment, or 'skill'. The part of industry value added that is not used to compensate labor is assumed to be capital income. Ideally, this capital income would be further split by type of asset, such a buildings, machinery and land, as in Jorgenson and Griliches (1967), but the data required for such a split are, alas, missing.

One challenge in these data is that labor compensation includes an estimate of the labor income of self-employed workers. The SEA assumes self-employed workers earn the same average wage as employees. As shown in Feenstra, Inklaar and Timmer (2015), this assumption can easily lead to an overestimation of the labor share in value added. A more practical problem is that in the SEA, capital income can turn negative, even at the more aggregate level of the traded and non-traded sector. This problem is particularly important in the traded sector as it includes agriculture, the industry where self-employed

[45] See Timmer, Dietzenbacher, Los, Stehrer and de Vries (2015).

workers are prevalent. We therefore reduce the assumed average wage of self-employed workers to 60 percent of the average wage of employees and to 30 percent in agriculture to ensure capital income at the sectoral level is positive in all countries and years.

We turn now to the problems associated with the construction of the price data. Recall that the required price (or PPP) data should be simultaneously comparable across countries and over time. To construct such price data, we follow the general approach used in the most recent version of the Penn World Table[46] and rely on the multiple benchmark estimates of cross-country relative prices from the International Comparison Program (ICP); specifically, we rely on the ICP data for 1996, 2005 and 2011.[47]

The ICP surveys prices of consumption and investment products in most countries around the world.[48] From the SUTs of WIOD, we have information about the commodity composition of gross output (from the Supply Tables) and intermediate inputs (from the Use Tables) for the traded and the non-traded sectors. We match the ICP products to the SUT commodities using the same procedure that was followed in Inklaar and Timmer (2014). Also following Inklaar and Timmer (2014), we correct for the fact that ICP measures purchaser prices while for productivity purposes we are interested in producer prices. This correction involves adjusting for differences in tax and distribution margins across countries.

A further drawback is that ICP only measures prices of final consumption and investment products, omitting prices of products that are only used as intermediate inputs. To partly remedy this shortcoming, we supplement the ICP prices with prices of agricultural products from the FAO, as in Rao (1993). For other intermediate products, we use the prices of products further down the processing chain, so, for example, using the prices of ceramics and metal products to approximate prices of mining production. When these are unavailable, as, for example, for business services, we follow ICP procedures and apply the overall consumption price level. These imperfect approximations are one reason for not providing more detailed productivity estimates than for the traded and the non-traded sectors.

The ICP data provides us with only three sets of relative prices, in 1996, 2005 and 2011, while we require a full panel for the 1995-2011 period.[49] The problems associated with f1interpolating PPPs between ICP rounds is discussed in more detail by Diewert and Fox (2015), who proposed a method for interpolating between the benchmark observations.[50] We follow that method here. In addition, we extrapolate prices from the earliest benchmark observation to 1995 using changes in relative industry output and intermediate input prices from WIOD's SEA data. This leads to a panel of cross-country relative prices or PPPs for each product group where the US prices are equal to 1 in every

[46] See Feenstra, Inklaar and Timmer (2015).
[47] See the World Bank (2008) for the results of the 2005 round. This round of comparisons probably had some biases, so we use the bias adjustments proposed by Inklaar and Rao (2014).
[48] See the World Bank (2014).
[49] In addition, China, India, Taiwan, Cyprus and Malta were not part of the 1996 round of the ICP.
[50] Their method relies only on national value data and PPPs for each value cell; i.e., their method makes no use of exchange rates.

year. Multiplying these prices by US deflators for the product group (set at 1995=1) provides the panel of detailed PPPs that can be used in the next stage of aggregation.

We now explain how the gross output value aggregate for the industries in the traded sector for each country and the corresponding PPP were defined for each country and time period. We adapt the algebra that was explained in section 2 of the main text. Suppose that there are M commodity by industry value cells in the traded sector that we wish to aggregate into gross output. Denote the value of gross output produced by country k in year t for cell m by v_{ktm} and denote the corresponding PPP by p_{ktm} for k = 1,...,38; t = 1,...,17 and m = 1,...,M. The *gross output value aggregate* for the *traded sector* for country k in year t, v_{kt}, is simply the sum of output values over the commodity cells in the traded sector for the given year i.e., $v_{kt} \equiv \Sigma_{m=1}^{M} v_{ktm}$ (recall equations (2) in section 2). The corresponding *gross output aggregate PPP* for the traded sector in country k for year t is P_{kt} defined by (12) in section 2 of the main text. A similar methodology can be applied to form *gross output value aggregates* and the *corresponding PPPs* for the *non-traded sector*, except that M, the number of commodity and industry cells will be different in the non-traded sector. Finally value aggregates (and the corresponding PPPs) for *intermediate inputs* in the *traded* and *non-traded sectors* may be formed in an analogous manner. These traded and nontraded sector value gross output and intermediate input aggregates and their corresponding aggregate PPPs are listed in Appendix 3 for the 17 years 1995-2011 and for 38 of the 40 countries in the WIOD data base.

We turn now to a discussion on how value aggregates and the corresponding PPPs were constructed for primary inputs. As discussed above, WIOD's SEA allow us to distinguish four primary inputs, labor input by three skill types and capital. Computing the price of labor input that is comparable across countries and over time is straightforward, namely we simply divide labour compensation for the type of labor by total hours worked by the type of labour for the country and sector under consideration.[51] Thus let V_{kt1}, V_{kt2} and V_{kt3} be the *value of labor compensation* for *highly skilled labor*, *medium skilled labor* and *less skilled labor* respectively in country k and year t for the *non-traded sector* and let x_{kt1}, x_{kt2} and x_{kt3} be the corresponding *number of hours worked*. Similarly, let V_{kt5}, V_{kt6} and V_{kt7} be the *value of labor compensation* for *highly skilled labor*, *medium skilled labor* and *less skilled labor* respectively in country k and year t for the *traded sector* and let x_{kt5}, x_{kt6} and x_{kt7} be the corresponding *number of hours worked*. The PPPs for these value aggregates can be defined as $w_{ktn} \equiv V_{ktn}/x_{ktn}$ for k = 1,...,38; t = 1,...,17 and n = 1,2,3,5,6,7. These V_{ktn} and w_{ktn} are listed in Appendix 3.

Estimating the price of capital input is more challenging. Following Jorgenson and Griliches (1967), it would be best to separately distinguish inputs of different capital assets and estimate a rental price for each asset. Since we assume competitive markets, following Diewert and Morrison (1986), this rental price should include an estimate of a balancing rate of return, i.e. the rate of return on capital that equates the cost of capital to observed capital income. However, the only information on industry capital inputs that is

[51] There is an implicit assumption that the quality of each type of labor is constant across countries, an assumption that is only approximately correct.

available is on total fixed reproducible assets, so we cannot distinguish important asset categories like land, natural resources, inventories and intellectual property. A first best solution is thus not feasible. As a second-best solution, we implement a solution similar to the method proposed by Denison (1962). From WIOD's SEA, we use data on reproducible capital stocks and we convert these to stocks that are comparable across countries and over time using the capital stock PPPs from PWT version 8.1.[52] Denote the comparable capital stock in the non-traded and traded industries in year for country k as x_{kt4} and x_{kt8} respectively and denote the *gross operating surplus* of the *non-traded* and *traded industries* as V_{kt4} and V_{kt8} respectively.[53] Then the PPPs for capital input for the non-traded and traded industries are equal to $w_{kt4} \equiv V_{kt4}/x_{kt4}$ and $w_{kt8} \equiv V_{kt4}/x_{kt4}$ respectively. V_{kt4}, V_{kt8}, w_{kt4} and w_{kt8} are listed in Appendix C.[54]

It can be seen that our measures for capital input will be biased since capital income includes income from all assets, including land, inventories and natural resources, but these assets are not included in the measures of the capital stock. Where omitted assets are potentially large and covered assets are small, this bias could be substantial. For this reason, we ended up dropping Indonesia from our dataset: as a middle-income income country, it has a relatively low stock of fixed reproducible assets but as a major producer of natural resources, the value of its natural capital is likely large.

Appendix B: Country Productivity Levels, Growth Rates and Efficiency Levels

Results for the Nontraded Sector

In the Tables below, in order to save space, countries are sometimes identified by a number. The correspondence of the numbers with the countries is as follows: 1=USA (United States); 2=AUS (Australia); 3=AUT (Austria); 4=BEL (Belgium); 5=BGR (Bulgaria); 6=BRA (Brazil); 7=CAN (Canada); 8=CHN (China); 9=CYP (Cyprus); 10=CZE (Czech Republic); 11=DEU (Germany); 12=DNK (Denmark); 13=ESP (Spain); 14=EST (Estonia); 15=FIN (Finland); 16=FRA (France); 17=GBR (Great Britain); 18=GRC (Greece); 19=HUN (Hungary); 20=IND (India); 21=IRL (Ireland); 22=ITA (Italy); 23=JPN (Japan); 24=KOR (Republic of Korea); 25=LTU (Lithuania); 26=LVA (Latvia); 27=MEX (Mexico); 28=MLT (Malta); 29=NLD (Netherlands); 30=POL (Poland); 31=PRT (Portugal); 32=Rou (Romania); 33=RUS (Russian Federation); 34=SVK (Slovakia); 35=SVN (Slovenia); 36=SWE (Sweden); 37=TUR (Turkey); 38=TWN (Taiwan).

As was explained in Appendix A, we constructed value data and the corresponding PPPs for the *Nontraded Sector* (basically an aggregate of market oriented service industries) for 38 countries over the years 1995-2011. The value aggregates for each country k in

[52] See Feenstra, Inklaar and Timmer (2015).
[53] The Gross Operating Surplus for country k in year t for a sector is equal to sector value added less the value of labour input for that year and country.
[54] We normalized the w_{ktn} and x_{ktn} so that the PPP for each type of labor and capital for the U.S. in 1995 equalled one.

year t are denoted by v_{kt1} (gross output), v_{kt2} (minus the value of intermediate inputs), V_{kt1} (highly skilled labor), V_{kt2} (moderately skilled labor), V_{kt3} (less skilled labor) and V_{kt4} (the value of capital services); see Table C1 in Appendix C for a listing of these data. The corresponding PPPs for these 6 value aggregates are p_{kt1}, p_{kt2}, w_{kt1}, w_{kt2}, w_{kt3}, w_{kt1} and are listed in Table C2 in Appendix C.

The algebra explained in section 2 of the main text is used to construct real value added output aggregates Y_{kt} and real input aggregates X_{kt} for country k and year t; see equations (13) and (20). The comparable across time and space productivity level for country k in year t for the nontraded sector is $\Gamma_{kt} = Y_{kt}/X_{kt}$; see equations (23). These productivity levels are listed in the first 38 rows of Table B1 below.

Table B1: Nontraded Sector Productivity Levels Γ_{kt} for 38 Countries, World Productivity at Year t Γ_t and Maximum Possible Productivity Level at Year t, $\Gamma_{t,max}$

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	1.00	1.03	1.04	1.04	1.04	1.04	1.03	1.05	1.06	1.06	1.05	1.08	1.10	1.10	1.11	1.18	1.22
2	0.69	0.72	0.69	0.65	0.67	0.70	0.69	0.67	0.69	0.66	0.65	0.67	0.70	0.67	0.65	0.65	0.63
3	0.64	0.65	0.65	0.66	0.67	0.68	0.67	0.70	0.69	0.67	0.67	0.68	0.70	0.69	0.69	0.74	0.77
4	0.81	0.80	0.81	0.83	0.84	0.80	0.82	0.83	0.83	0.81	0.74	0.79	0.79	0.78	0.76	0.73	0.75
5	0.48	0.46	0.41	0.46	0.49	0.55	0.57	0.58	0.59	0.65	0.64	0.56	0.60	0.57	0.53	0.51	0.51
6	0.49	0.50	0.49	0.48	0.48	0.45	0.42	0.41	0.40	0.40	0.40	0.41	0.40	0.42	0.43	0.45	0.44
7	0.71	0.71	0.71	0.67	0.65	0.67	0.66	0.66	0.63	0.62	0.60	0.58	0.56	0.54	0.56	0.59	0.57
8	0.34	0.33	0.33	0.32	0.33	0.34	0.33	0.33	0.35	0.38	0.45	0.48	0.50	0.52	0.55	0.55	0.53
9	0.40	0.40	0.42	0.44	0.46	0.47	0.46	0.47	0.49	0.51	0.51	0.52	0.52	0.53	0.52	0.51	0.54
10	0.35	0.40	0.39	0.42	0.42	0.43	0.48	0.50	0.51	0.50	0.53	0.53	0.53	0.51	0.48	0.51	0.53
11	0.73	0.74	0.74	0.74	0.76	0.76	0.75	0.76	0.74	0.72	0.71	0.73	0.75	0.75	0.76	0.80	0.82
12	0.65	0.68	0.68	0.66	0.69	0.69	0.66	0.67	0.66	0.65	0.66	0.68	0.72	0.70	0.68	0.73	0.74
13	0.66	0.65	0.66	0.67	0.67	0.69	0.72	0.72	0.70	0.69	0.68	0.64	0.61	0.62	0.62	0.66	0.70
14	0.31	0.37	0.39	0.39	0.41	0.44	0.49	0.51	0.54	0.57	0.56	0.55	0.53	0.49	0.43	0.43	0.42
15	0.52	0.55	0.57	0.58	0.59	0.61	0.60	0.60	0.59	0.59	0.58	0.61	0.66	0.63	0.59	0.64	0.68
16	0.86	0.86	0.88	0.90	0.87	0.90	0.87	0.87	0.88	0.82	0.79	0.78	0.78	0.78	0.76	0.80	0.85
17	0.77	0.80	0.80	0.81	0.82	0.82	0.84	0.87	0.90	0.92	0.91	0.94	0.98	0.95	0.92	0.92	0.94
18	0.49	0.51	0.53	0.53	0.56	0.59	0.64	0.63	0.65	0.66	0.65	0.63	0.63	0.61	0.55	0.53	0.48
19	0.33	0.34	0.35	0.37	0.41	0.45	0.48	0.52	0.51	0.53	0.54	0.58	0.55	0.50	0.47	0.52	0.57
20	0.53	0.52	0.51	0.49	0.51	0.52	0.51	0.52	0.51	0.54	0.56	0.60	0.63	0.64	0.66	0.68	0.68
21	0.55	0.61	0.67	0.70	0.72	0.77	0.78	0.79	0.85	0.87	0.89	0.84	0.79	0.76	0.74	0.78	0.82
22	0.38	0.39	0.39	0.39	0.40	0.41	0.42	0.42	0.40	0.41	0.41	0.40	0.39	0.39	0.40	0.44	0.45
23	0.57	0.56	0.55	0.53	0.52	0.51	0.48	0.47	0.45	0.44	0.42	0.41	0.40	0.39	0.39	0.43	0.42
24	0.42	0.43	0.43	0.37	0.40	0.40	0.39	0.40	0.39	0.36	0.35	0.34	0.33	0.32	0.30	0.31	0.30
25	0.46	0.40	0.44	0.44	0.46	0.49	0.51	0.55	0.60	0.63	0.67	0.64	0.64	0.60	0.52	0.49	0.49
26	0.33	0.34	0.41	0.37	0.36	0.35	0.37	0.45	0.51	0.51	0.57	0.59	0.62	0.54	0.47	0.43	0.49
27	0.56	0.57	0.57	0.56	0.56	0.61	0.61	0.64	0.63	0.63	0.62	0.64	0.66	0.65	0.57	0.63	0.66
28	0.68	0.66	0.64	0.60	0.62	0.61	0.68	0.64	0.59	0.61	0.65	0.62	0.61	0.62	0.60	0.58	0.57
29	0.71	0.72	0.75	0.77	0.79	0.84	0.87	0.88	0.89	0.89	0.90	0.90	0.92	0.91	0.88	0.91	0.93
30	0.43	0.41	0.43	0.45	0.47	0.52	0.52	0.54	0.57	0.61	0.63	0.65	0.67	0.68	0.68	0.71	0.76
31	0.52	0.52	0.54	0.59	0.58	0.59	0.60	0.53	0.49	0.55	0.57	0.54	0.52	0.47	0.47	0.47	0.47
32	0.56	0.55	0.55	0.50	0.49	0.50	0.48	0.55	0.54	0.59	0.60	0.64	0.67	0.67	0.59	0.53	0.51
33	0.42	0.43	0.35	0.38	0.41	0.42	0.46	0.51	0.56	0.56	0.59	0.63	0.65	0.67	0.64	0.69	0.74
34	0.44	0.43	0.45	0.46	0.47	0.53	0.53	0.61	0.59	0.59	0.57	0.57	0.55	0.53	0.52	0.55	0.56
35	0.50	0.50	0.50	0.51	0.54	0.54	0.55	0.57	0.57	0.55	0.55	0.57	0.60	0.58	0.58	0.57	0.58
36	0.64	0.66	0.67	0.68	0.67	0.68	0.68	0.68	0.68	0.72	0.73	0.73	0.73	0.73	0.71	0.75	0.79
37	0.51	0.52	0.51	0.49	0.46	0.46	0.44	0.53	0.54	0.55	0.58	0.56	0.54	0.52	0.54	0.59	0.60
38	0.75	0.78	0.81	0.83	0.86	0.87	0.86	0.90	0.90	0.91	0.91	0.88	0.98	0.97	0.99	1.13	1.13
Γ_m	1.00	1.03	1.04	1.04	1.04	1.04	1.04	1.05	1.06	1.06	1.06	1.08	1.10	1.10	1.11	1.18	1.22
Γ_t	0.61	0.61	0.61	0.60	0.61	0.61	0.60	0.60	0.60	0.60	0.61	0.63	0.64	0.64	0.64	0.67	0.67

The row that has k=1 gives the productivity levels of the nontraded (or market services) sector of the US over the 17 years 1995-2011. Note that the US productivity level in 1995 is set equal to 1 and the productivity levels of other countries in other years are in theory comparable to this level. Country 24 (Korea) had the lowest level of productivity in 2009 (equal to 30% of the US level in 1995) and the US in 2011 had the highest level (equal to 1.22 times the 1995 US level). There is a tremendous dispersion in productivity levels across countries. The last row in the above Table is the *world productivity level* Γ_t defined by (27) in the main text. It can be seen that this level remains approximately constant over the years 1995-2005 at a level that is equal to about 60% of the US level in 1995. It then gradually increases over the years 2006-2011 to end up at 67% of the US level in 1995. The penultimate row in the above Table is $\Gamma_m \equiv \Gamma_{t,max}$ which is the *maximum possible productivity level* that has been attained by any country up to and including year t; see (28) in the main text. It can be seen that the maximum productivity level increased gradually from 1.00 in 1995 to 1.06 in 2005 and then increased substantially to 1.22 in 2011. It can also be seen that the US was the country that determined the productivity frontier; i.e., $\Gamma_{t,max}$ was equal to the US level in year t, Γ_{1t}, except for the year 2001 when the US level fell to 1.03. For 2001, the maximum level of productivity was set equal to the US level in 2000. Viewing the above results, we see that the news is good in that the "world" average level of productivity in the nontraded sector increased about 10% over the sample period but the news is not so good in that the productivity frontier increased 22% over the sample period so that on average, countries failed to keep up to the expanding production possibilities set for the nontraded sector.

It is useful to summarize the results in the above table by computing geometric rates of productivity growth. Thus define the *country k growth factor* for the nontraded sector over the entire sample period as $G_{Nk\ 95\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 1995})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Nk\ 95\text{-}07} \equiv (\Gamma_{k\ 2007}/\Gamma_{k\ 1995})^{1/12}$ and $G_{Nk\ 07\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 2007})^{1/4}$ respectively. These growth factors for the 38 countries are listed in the Nontraded Sector columns of Table B2 below. To get the corresponding geometric *productivity growth rates* over the various sample periods, subtract 1 from the growth factors. Thus the average rate of productivity growth for the US nontraded sector was 1.25% per year for the period 1995-2011, 0.81% per year for the period 1995-2007 and 2.57% per year for the years 2007-2011. This rate of productivity growth for the US nontraded (or market services) sector in the aftermath of the global financial crisis is rather remarkable![55]

Table B2: Country Geometric Average Growth Factors For 3 Sectors and 3 Time Periods

Country	**Nontraded Sector**			**Traded Sector**			**Market Sector**		
	k	$G_{N\ 95\text{-}11}$	$G_{N\ 95\text{-}07}$	$G_{N\ 07\text{-}11}$	$G_{T\ 95\text{-}11}$	$G_{T\ 95\text{-}07}$	$G_{T\ 07\text{-}11}$	$G_{M\ 95\text{-}11}$	$G_{M\ 95\text{-}07}$	$G_{M\ 07\text{-}11}$
USA	**1**	**1.0125**	**1.0081**	**1.0257**	**1.0269**	**1.0337**	**1.0067**	**1.0168**	**1.0155**	**1.0205**
AUS	**2**	**0.9948**	**1.0007**	**0.9772**	**1.0388**	**1.0432**	**1.0257**	**1.0089**	**1.0136**	**0.9950**
AUT	**3**	**1.0115**	**1.0077**	**1.0228**	**1.0202**	**1.0376**	**0.9698**	**1.0141**	**1.0172**	**1.0050**
BEL	**4**	**0.9952**	**0.9984**	**0.9859**	**0.9998**	**1.0020**	**0.9930**	**0.9953**	**0.9983**	**0.9864**

[55] The possibility of measurement error should be kept in mind.

BGR	**5**	**1.0038**	**1.0189**	**0.9600**	**1.0240**	**1.0498**	**0.9504**	**1.0181**	**1.0374**	**0.9623**
BRA	**6**	**0.9936**	**0.9826**	**1.0272**	**0.9990**	**0.9837**	**1.0461**	**0.9956**	**0.9830**	**1.0344**
CAN	**7**	**0.9860**	**0.9799**	**1.0042**	**1.0180**	**1.0298**	**0.9835**	**0.9967**	**0.9962**	**0.9983**
CHN	**8**	**1.0285**	**1.0326**	**1.0163**	**1.0668**	**1.0842**	**1.0162**	**1.0506**	**1.0610**	**1.0199**
CYP	**9**	**1.0191**	**1.0232**	**1.0070**	**1.0014**	**1.0047**	**0.9914**	**1.0159**	**1.0202**	**1.0031**
CZE	**10**	**1.0255**	**1.0350**	**0.9976**	**1.0576**	**1.0749**	**1.0073**	**1.0368**	**1.0491**	**1.0008**
DEU	**11**	**1.0073**	**1.0024**	**1.0224**	**1.0195**	**1.0329**	**0.9802**	**1.0113**	**1.0129**	**1.0066**
DNK	**12**	**1.0084**	**1.0087**	**1.0076**	**1.0248**	**1.0345**	**0.9964**	**1.0127**	**1.0160**	**1.0030**
ESP	**13**	**1.0040**	**0.9936**	**1.0357**	**1.0069**	**1.0112**	**0.9944**	**1.0048**	**0.9987**	**1.0235**
EST	**14**	**1.0196**	**1.0463**	**0.9437**	**1.0265**	**1.0501**	**0.9588**	**1.0236**	**1.0497**	**0.9491**
FIN	**15**	**1.0168**	**1.0193**	**1.0094**	**1.0210**	**1.0460**	**0.9496**	**1.0174**	**1.0284**	**0.9853**
FRA	**16**	**0.9992**	**0.9923**	**1.0199**	**1.0109**	**1.0236**	**0.9738**	**1.0023**	**1.0012**	**1.0055**
GRB	**17**	**1.0126**	**1.0198**	**0.9914**	**1.0133**	**1.0391**	**0.9398**	**1.0122**	**1.0244**	**0.9764**
GRC	**18**	**0.9978**	**1.0205**	**0.9326**	**1.0034**	**1.0065**	**0.9942**	**1.0005**	**1.0189**	**0.9474**
HUN	**19**	**1.0343**	**1.0425**	**1.0100**	**1.0675**	**1.0927**	**0.9954**	**1.0466**	**1.0598**	**1.0082**
IND	**20**	**1.0157**	**1.0150**	**1.0179**	**0.9942**	**0.9901**	**1.0068**	**1.0102**	**1.0081**	**1.0165**
IRL	**21**	**1.0250**	**1.0298**	**1.0110**	**1.0470**	**1.0621**	**1.0030**	**1.0316**	**1.0375**	**1.0139**
ITA	**22**	**1.0100**	**1.0026**	**1.0327**	**1.0077**	**1.0108**	**0.9986**	**1.0081**	**1.0042**	**1.0198**
JPN	**23**	**0.9812**	**0.9716**	**1.0108**	**0.9970**	**0.9995**	**0.9896**	**0.9857**	**0.9803**	**1.0022**
KOR	**24**	**0.9800**	**0.9809**	**0.9773**	**0.9958**	**0.9991**	**0.9861**	**0.9864**	**0.9871**	**0.9844**
LTU	**25**	**1.0041**	**1.0274**	**0.9375**	**1.0298**	**1.0585**	**0.9482**	**1.0144**	**1.0400**	**0.9413**
LVA	**26**	**1.0255**	**1.0538**	**0.9450**	**1.0357**	**1.0501**	**0.9936**	**1.0330**	**1.0591**	**0.9584**
MEX	**27**	**1.0098**	**1.0128**	**1.0010**	**1.0288**	**1.0372**	**1.0040**	**1.0169**	**1.0219**	**1.0023**
MLT	**28**	**0.9887**	**0.9909**	**0.9822**	**0.9904**	**0.9836**	**1.0112**	**0.9898**	**0.9895**	**0.9907**
NLD	**29**	**1.0175**	**1.0222**	**1.0033**	**1.0168**	**1.0269**	**0.9870**	**1.0164**	**1.0225**	**0.9982**
POL	**30**	**1.0371**	**1.0391**	**1.0312**	**1.0601**	**1.0814**	**0.9988**	**1.0479**	**1.0569**	**1.0215**
PRT	**31**	**0.9933**	**0.9997**	**0.9747**	**1.0011**	**1.0106**	**0.9731**	**0.9969**	**1.0043**	**0.9749**
ROU	**32**	**0.9934**	**1.0148**	**0.9319**	**1.0584**	**1.0718**	**1.0192**	**1.0254**	**1.0471**	**0.9629**
RUS	**33**	**1.0359**	**1.0369**	**1.0328**	**1.0969**	**1.1103**	**1.0578**	**1.0573**	**1.0625**	**1.0419**
SVK	**34**	**1.0154**	**1.0182**	**1.0072**	**1.0409**	**1.0641**	**0.9745**	**1.0262**	**1.0358**	**0.9978**
SVN	**35**	**1.0099**	**1.0157**	**0.9928**	**1.0494**	**1.0650**	**1.0041**	**1.0248**	**1.0343**	**0.9969**
SWE	**36**	**1.0129**	**1.0112**	**1.0178**	**1.0206**	**1.0309**	**0.9901**	**1.0135**	**1.0161**	**1.0058**
TUR	**37**	**1.0104**	**1.0043**	**1.0289**	**1.0224**	**1.0325**	**0.9928**	**1.0166**	**1.0170**	**1.0153**
TWN	**38**	**1.0261**	**1.0225**	**1.0369**	**1.0002**	**1.0152**	**0.9564**	**1.0185**	**1.0214**	**1.0101**
Max	**G_m**	**1.0125**	**1.0081**	**1.0257**	**1.0258**	**1.0346**	**1.0000**	**1.0168**	**1.0155**	**1.0205**
Ave	**G**	**1.0061**	**1.0040**	**1.0123**	**1.0133**	**1.0209**	**0.9908**	**1.0097**	**1.0111**	**1.0055**

Define the *growth factor* $G_{Nm\ 95\text{-}11}$ for the *maximum level of productivity* over the sample period as $G_{Nmax\ 95\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{1995,max})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Nmax\ 95\text{-}07} \equiv (\Gamma_{2007,max}/\Gamma_{1995,max})^{1/12}$ and $G_{Nmax\ 07\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{2007,max})^{1/4}$ respectively. These growth factors are listed in the second row from the bottom of the Nontraded Sector columns of Table B2. It can be seen that these growth factors are essentially equal to the corresponding growth factors for the US nontraded sector. Finally, define the *growth factor* $G_{N\ 95\text{-}11}$ for the *world average level of productivity* over the sample period as $G_{N\ 95\text{-}11} \equiv (\Gamma_{2011}/\Gamma_{1995})^{1/16}$ where Γ_t is the world level of productivity in year t listed in the last row of Table B1.[56] Define the corresponding *world average growth factors* over the years 1995-2007 and 2007-2011 as $G_{N\ 95\text{-}07} \equiv (\Gamma_{2007}/\Gamma_{1995})^{1/12}$ and $G_{N\ 07\text{-}11} \equiv (\Gamma_{2011,}/\Gamma_{2007})^{1/4}$ respectively. These growth factors are listed in the last row of Table B2. It can be seen that maximum level of productivity for the nontraded sector grew at the geometric rate of 0.81% per year over the years 1995-2007 and at 2.57% per year over 2007-2011. The corresponding world average

[56] As was shown by equation (27) in the main text, Γ_t is equal to real input share weighted average of the country productivity indexes Γ_{kt} over all countries k for time period t.

productivity growth rates over these two periods was 0.40% per year and 1.23% per year respectively—about one half of the maximum possible rates. What is of interest here is that the production frontier for the nontraded sector expanded outward at a much higher rate in the aftermath of the great recession than it did in the earlier 1995-2007 period.

Countries which had productivity growth rates above 2% per year over the entire sample period were: Poland (3.71%), Russia (3.59%), Hungary (3.43%), China (2.85%), Taiwan (2.61%), Czech Republic (2.55%), Latvia (2.55%) and Ireland (2.50%). Countries which had negative productivity growth rates over the sample period were: Australia, Belgium, Brazil, Canada, France, Greece, Japan, Korea, Malta, Portugal and Romania.

In section 3 of the main text, we defined the *relative efficiency of production unit k in year t* as $E_{kt} \equiv \Gamma_{kt} / \Gamma_{t,max}$; i.e., as the productivity of country k in year Γ_{kt} divided by the maximum possible level of productivity for year t, $\Gamma_{t,max}$. These relative efficiencies for the nontraded sector of the 38 countries are listed in Table B3 below. Definition (30) in section 4 defined the *efficiency of world average level of productivity at year t relative to the best available level*, E_t, as Γ_t divided by $\Gamma_{t,max}$. These average levels of efficiency E_t for the nontraded sector are listed in the last row of Table B3.

Table B3: Nontraded Sector Efficiency Levels E_{kt} for 38 Countries and World Efficiency at Year t E_t

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	1.00	1.00	1.00	1.00	1.00	1.00	0.99	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	0.69	0.70	0.66	0.62	0.65	0.67	0.66	0.64	0.65	0.63	0.61	0.61	0.63	0.61	0.58	0.55	0.52
3	0.64	0.63	0.63	0.64	0.65	0.65	0.65	0.67	0.66	0.63	0.63	0.63	0.64	0.63	0.62	0.63	0.63
4	0.81	0.77	0.78	0.80	0.81	0.77	0.79	0.79	0.78	0.77	0.70	0.73	0.72	0.71	0.68	0.62	0.61
5	0.48	0.45	0.40	0.44	0.47	0.53	0.55	0.55	0.56	0.61	0.60	0.52	0.55	0.51	0.47	0.43	0.42
6	0.49	0.48	0.48	0.46	0.46	0.43	0.41	0.39	0.38	0.38	0.37	0.38	0.36	0.38	0.38	0.39	0.36
7	0.71	0.68	0.68	0.65	0.63	0.64	0.64	0.63	0.60	0.58	0.57	0.53	0.51	0.49	0.51	0.50	0.47
8	0.34	0.32	0.31	0.31	0.32	0.33	0.32	0.32	0.33	0.36	0.42	0.44	0.45	0.47	0.49	0.47	0.43
9	0.40	0.39	0.40	0.43	0.44	0.45	0.44	0.45	0.46	0.48	0.48	0.48	0.47	0.48	0.47	0.43	0.44
10	0.35	0.38	0.38	0.41	0.40	0.41	0.47	0.47	0.48	0.48	0.50	0.49	0.48	0.46	0.43	0.43	0.43
11	0.73	0.72	0.72	0.72	0.73	0.73	0.72	0.72	0.70	0.68	0.68	0.68	0.68	0.68	0.69	0.68	0.67
12	0.65	0.66	0.65	0.63	0.66	0.66	0.63	0.64	0.62	0.61	0.62	0.63	0.65	0.64	0.61	0.62	0.61
13	0.66	0.63	0.64	0.65	0.65	0.67	0.69	0.68	0.66	0.65	0.64	0.59	0.55	0.56	0.55	0.56	0.58
14	0.31	0.35	0.38	0.37	0.39	0.42	0.48	0.49	0.51	0.54	0.53	0.51	0.49	0.44	0.39	0.37	0.35
15	0.52	0.53	0.55	0.56	0.56	0.58	0.58	0.57	0.56	0.56	0.55	0.56	0.60	0.58	0.53	0.55	0.56
16	0.86	0.83	0.85	0.87	0.84	0.87	0.84	0.83	0.83	0.78	0.74	0.72	0.71	0.70	0.68	0.68	0.69
17	0.77	0.77	0.78	0.78	0.79	0.79	0.80	0.83	0.85	0.87	0.86	0.87	0.89	0.86	0.83	0.78	0.77
18	0.49	0.49	0.51	0.51	0.54	0.57	0.61	0.61	0.61	0.63	0.62	0.58	0.57	0.56	0.49	0.45	0.39
19	0.33	0.33	0.33	0.36	0.40	0.43	0.46	0.50	0.49	0.50	0.51	0.54	0.50	0.45	0.43	0.44	0.47
20	0.53	0.51	0.49	0.47	0.49	0.50	0.49	0.50	0.49	0.51	0.53	0.55	0.57	0.58	0.59	0.58	0.55
21	0.55	0.59	0.65	0.68	0.70	0.74	0.75	0.75	0.80	0.82	0.84	0.77	0.71	0.69	0.67	0.67	0.67
22	0.38	0.37	0.38	0.38	0.38	0.40	0.40	0.40	0.38	0.39	0.38	0.37	0.36	0.36	0.36	0.37	0.37
23	0.57	0.55	0.53	0.51	0.50	0.49	0.47	0.45	0.43	0.41	0.40	0.38	0.37	0.35	0.35	0.36	0.35
24	0.42	0.42	0.41	0.36	0.38	0.39	0.38	0.38	0.37	0.34	0.34	0.31	0.30	0.29	0.27	0.26	0.25
25	0.46	0.39	0.42	0.42	0.44	0.47	0.49	0.53	0.56	0.59	0.63	0.59	0.58	0.55	0.47	0.42	0.40
26	0.33	0.33	0.39	0.36	0.35	0.33	0.36	0.43	0.49	0.49	0.54	0.54	0.56	0.49	0.42	0.37	0.40
27	0.56	0.55	0.55	0.54	0.54	0.58	0.58	0.61	0.59	0.60	0.59	0.59	0.60	0.59	0.52	0.53	0.54
28	0.68	0.64	0.62	0.58	0.59	0.58	0.65	0.61	0.56	0.58	0.61	0.57	0.55	0.56	0.54	0.49	0.46
29	0.71	0.70	0.73	0.74	0.76	0.81	0.83	0.85	0.84	0.84	0.85	0.83	0.84	0.82	0.79	0.78	0.77
30	0.43	0.40	0.41	0.43	0.45	0.50	0.50	0.51	0.54	0.58	0.60	0.60	0.61	0.61	0.61	0.61	0.63
31	0.52	0.50	0.52	0.57	0.56	0.57	0.58	0.51	0.47	0.52	0.54	0.50	0.47	0.43	0.43	0.40	0.39
32	0.56	0.53	0.53	0.48	0.47	0.48	0.46	0.53	0.51	0.56	0.57	0.59	0.61	0.61	0.53	0.45	0.42
33	0.42	0.42	0.34	0.37	0.40	0.40	0.44	0.49	0.53	0.53	0.56	0.58	0.59	0.60	0.57	0.59	0.61
34	0.44	0.41	0.43	0.44	0.45	0.51	0.51	0.58	0.56	0.56	0.54	0.52	0.50	0.48	0.47	0.47	0.46

35	**0.50**	**0.48**	**0.48**	**0.49**	**0.51**	**0.52**	**0.53**	**0.54**	**0.54**	**0.52**	**0.52**	**0.53**	**0.54**	**0.52**	**0.52**	**0.49**	**0.48**
36	**0.64**	**0.63**	**0.65**	**0.65**	**0.64**	**0.65**	**0.65**	**0.65**	**0.65**	**0.68**	**0.69**	**0.68**	**0.67**	**0.66**	**0.64**	**0.64**	**0.65**
37	**0.51**	**0.50**	**0.49**	**0.47**	**0.44**	**0.44**	**0.42**	**0.50**	**0.51**	**0.52**	**0.55**	**0.52**	**0.49**	**0.47**	**0.49**	**0.50**	**0.49**
38	**0.75**	**0.75**	**0.78**	**0.80**	**0.82**	**0.84**	**0.83**	**0.86**	**0.85**	**0.86**	**0.86**	**0.81**	**0.89**	**0.88**	**0.89**	**0.96**	**0.92**
E	**0.61**	**0.59**	**0.58**	**0.58**	**0.58**	**0.59**	**0.58**	**0.57**	**0.57**	**0.57**	**0.58**	**0.58**	**0.58**	**0.58**	**0.58**	**0.57**	**0.55**

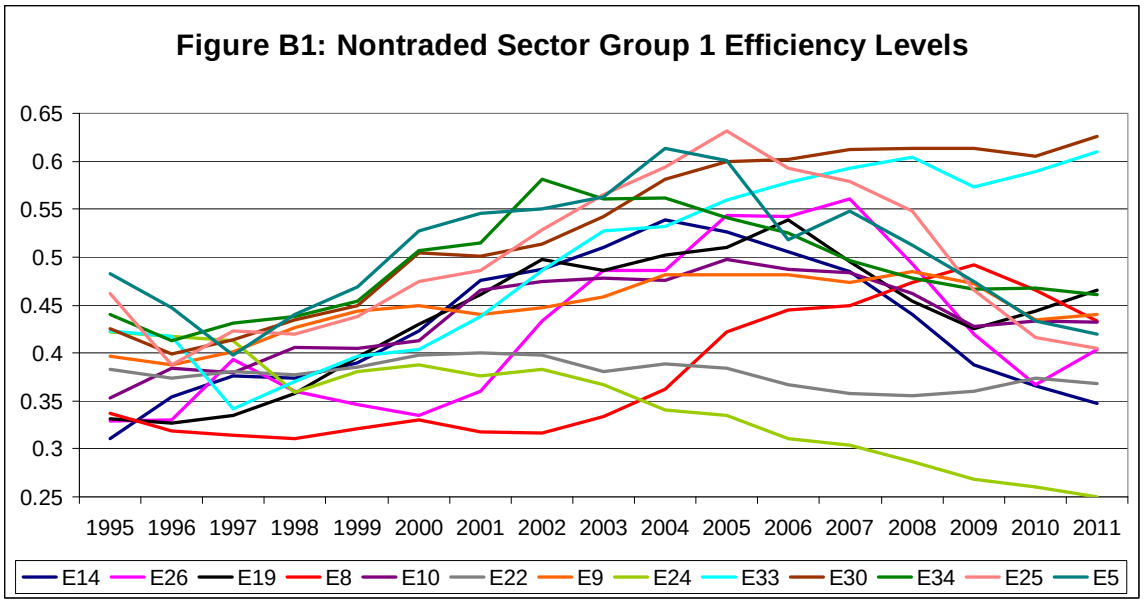
From the above table, it can be seen that the US was on the world efficiency frontier for all years except 2001, when it did not attain the efficiency level that was achieved in a prior year.[57] The last row of Table B3 shows that world efficiency E_t for the nontraded sector declined fairly steadily from 0.61 in 1995 to 0.55 in 2011. Thus although the *dispersion* of the country efficiency levels declined over the sample period (thus providing evidence of country productivity convergence *towards* average levels of productivity), it can be seen that on average, countries were moving *away* from the productivity frontier (thus providing evidence of a lack of convergence towards the productivity frontier).

In order to illustrate the lack of convergence towards the productivity frontier, we divided up the 38 countries into 3 groups. Group 1 consisted of the 13 countries that had the lowest efficiency levels in 1995, Group 2 consisted of the 12 countries that had intermediate efficiency levels in 1995 and Group 3 consisted of the 13 countries that had the highest efficiency levels in 1995.

The Group 1 countries were as follows:[58] 14 (Estonia), 26 (Latvia), 19 (Hungary), 8 (China), 10 (Czech Republic), 22 (Italy), 9 (Cyprus), 24 (Korea), 33 (Russia), 30 (Poland), 34 (Slovakia), 25 (Lithuania) and 5 (Bulgaria). The efficiency levels for these 13 countries is charted in Figure B1 below.

[57] This statement is not quite accurate. The efficiency score for the US was below 1 for the years 1999, 2000, 2001, 2005 and 2008. The scores for these years to 4 decimal places was 0.9958, 0.9975, 0.9936, 0.9969 and 0.9993 respectively. When these efficiency levels were rounded up to 2 decimal places, they become ones except that the 2001 number, 0.9936 was rounded down to 0.99.

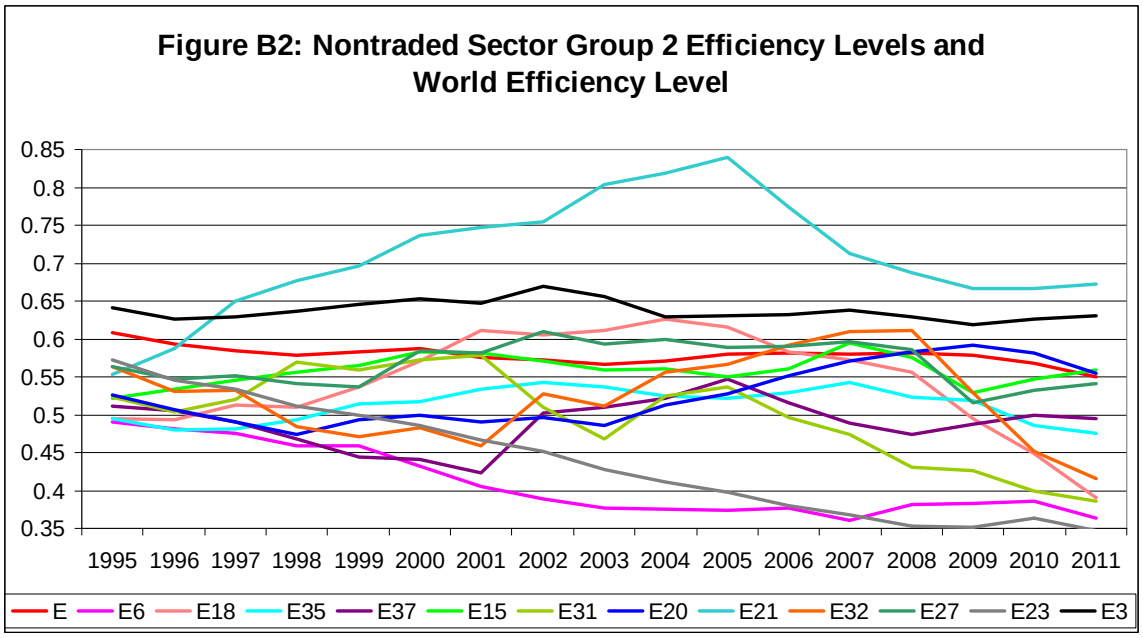
[58] The lowest efficiency country is listed first, the next lowest second and so on.



From Figure 1B, it can be seen that there was a general tendency for the low efficiency countries to improve their efficiency until 2005-2006 when efficiency levels for most countries fell sharply. However, the majority of low efficiency countries increased their efficiency scores over the entire sample period. Note that the efficiency of China was flat from 1995-2002 and then increased sharply until 2009 and then fell off a bit in the last two years. In general, it appears that the global financial crisis led to large decreases in the efficiency levels of the group of countries that had low levels of productivity in 1995.[59]

The Group 2 countries were as follows: 3 (Austria), 6 (Brazil), 15 (Finland), 18 (Greece), 20 (India), 21 (Ireland), 23 (Japan), 27 (Mexico), 31 (Portugal), 32 (Romania), 35 (Slovenia) and 37 (Turkey). The efficiency levels for these 12 countries is charted in Figure B2 below along with the world average efficiency levels E_t.

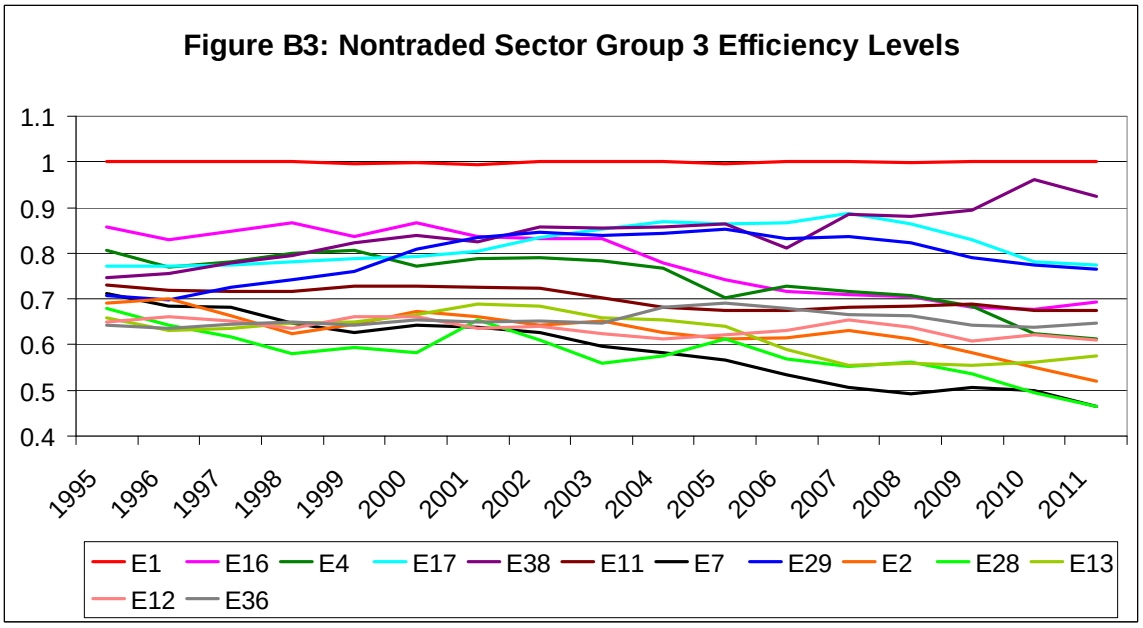
[59] The arithmetic average of the Group 1 efficiency levels started at 39.2% in 1995, increased to 51.0% in 2005 and then decreased to finish up at 43.6% in 2011. See Table B4 below.



The red line in Figure B2 plots the world average efficiency; it declines from 0.61 to 0.55 over the sample period. For the 12 countries in Group 2 (the medium efficiency group in 1995), it can be seen that dispersion increased markedly and there was a downward drift in efficiency levels.[60] The efficiency level of India increased from 0.53 in 1995 to 0.59 in 2009 but then declined to finish at 0.55 in 2011. The other big country in this group, Japan, experienced a very large decline in efficiency from 0.57 in 1995 to 0.35 in 2011. Another outlier country is Ireland: its efficiency increased from 0.55 in 1995 to 0.84 in 2005 and then decreased to finish up at 0.67 in 2011. The final outlier country is Brazil, which started at 0.49 and finished at 0.36. Again, it appears that the global financial crisis led to large decreases in the efficiency levels of the group of countries that had medium levels of productivity in 1995.

The Group 3 countries were as follows:[61] 1 (USA), 16 (France), 4 (Belgium), 17 (Great Britain), 38 (Taiwan), 11 (Germany), 7 (Canada), 29 (Netherlands), 2 (Australia), 28 (Malta), 13 (Spain), 12 (Denmark) and 36 (Sweden). The efficiency levels for these 13 countries is charted in Figure B3 below.

[60] The arithmetic average of the Group 2 efficiency levels started at 53.8%% in 1995, increased to 55.8% in 2005 and then decreased to finish up at 48.6% in 2011.
[61] The highest efficiency country is listed first, the next lowest second and so on.



The red line in Figure B3 plots the US efficiency level, which is very close to one in all years. It can be seen that the dispersion in the high productivity countries increased over time and there was a downward trend in their efficiency levels.[62] Thus there was a tendency for the high productivity and efficiency countries to revert to the overall mean levels of performance. The efficiency level of Taiwan increased from 0.75 in 1995 to 0.96 in 2010 before falling to 0.92 in 2011. The two countries which experienced the largest decreases in efficiency were Malta (0.68 in 1995 to 0.46 in 2011) and Canada (0.71 in 1995 to 0.47 in 2011).

We summarize the efficiency results for the nontraded sector in Table B4. E_t is the weighted average world efficiency defined by (30), $E_{Ave,t} \equiv \Sigma_{k=1}^{38} E_{kt}/38$ is the arithmetic average of the 38 country efficiency levels E_{kt} for year t and $E_{Low,t}$, $E_{Med,t}$ and $E_{High,t}$ are the arithmetic averages of the country efficiency levels for year t for the low, medium and high group countries (Groups 1,2 and 3 respectively) defined above.

Table B4: Nontraded Sector Efficiencies E_t, Average Efficiencies E_{Ave} and Low, Medium and High Subgroup Efficiencies

Year t	E_t	$E_{Ave,t}$	$E_{Low,t}$	$E_{Med,t}$	$E_{High,t}$
1995	**0.6087**	**0.5580**	**0.3919**	**0.5379**	**0.7425**
1996	**0.5932**	**0.5472**	**0.3812**	**0.5281**	**0.7307**
1997	**0.5847**	**0.5510**	**0.3846**	**0.5344**	**0.7326**
1998	**0.5783**	**0.5510**	**0.3903**	**0.5314**	**0.7298**
1999	**0.5833**	**0.5593**	**0.4057**	**0.5350**	**0.7354**
2000	**0.5877**	**0.5743**	**0.4296**	**0.5465**	**0.7448**
2001	**0.5751**	**0.5799**	**0.4447**	**0.5437**	**0.7486**
2002	**0.5729**	**0.5911**	**0.4689**	**0.5524**	**0.7491**

[62] The arithmetic average of the Group 3 efficiency levels started at 74.3% in 1995, increased slightly to 74.9% in 2002 and then decreased substantially to finish up at 67.1% in 2011.

2003	**0.5664**	**0.5894**	**0.4814**	**0.5449**	**0.7386**
2004	**0.5707**	**0.5959**	**0.4968**	**0.5549**	**0.7329**
2005	**0.5800**	**0.5993**	**0.5101**	**0.5581**	**0.7266**
2006	**0.5807**	**0.5874**	**0.4995**	**0.5483**	**0.7113**
2007	**0.5797**	**0.5854**	**0.4952**	**0.5439**	**0.7140**
2008	**0.5813**	**0.5733**	**0.4773**	**0.5324**	**0.7071**
2009	**0.5787**	**0.5515**	**0.4497**	**0.5095**	**0.6920**
2010	**0.5686**	**0.5396**	**0.4350**	**0.4990**	**0.6815**
2011	**0.5501**	**0.5321**	**0.4357**	**0.4857**	**0.6712**

Results for the Traded Sector

We constructed value data and the corresponding PPPs for the *Traded Sector* (basically an aggregate of market oriented goods producing industries) for 38 countries over the years 1995-2011.[63] The value aggregates for each country k in year t are denoted by v_{kt3} (gross output), v_{kt4} (minus the value of intermediate inputs), V_{kt5} (highly skilled labor), V_{kt6} (moderately skilled labor), V_{kt7} (less skilled labor) and V_{kt8} (the value of capital services); see Table C3 in Appendix C for a listing of these data. The corresponding PPPs for these 6 value aggregates are p_{kt3}, p_{kt4}, w_{kt5}, w_{kt6}, w_{kt7}, w_{kt8} and are listed in Table C4 in Appendix C.

The algebra explained in section 2 of the main text is used to construct real value added output aggregates Y_{kt} and real input aggregates X_{kt} for country k and year t; see equations (13) and (20). The comparable across time and space productivity level for country k in year t for the traded sector is $\Gamma_{kt} = Y_{kt}/X_{kt}$; see equations (23). These productivity levels are listed in the first 38 rows of Table B5 below.

Table B5: Traded Sector Productivity Levels Γ_{kt} for 38 Countries, World Productivity at Year t Γ_t and Maximum Possible Productivity Level at Year t, $\Gamma_{t,max}$

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	**1.00**	**1.05**	**1.10**	**1.14**	**1.18**	**1.18**	**1.20**	**1.28**	**1.35**	**1.39**	**1.41**	**1.44**	**1.49**	**1.39**	**1.45**	**1.52**	**1.53**
2	**0.76**	**0.76**	**0.79**	**0.84**	**0.86**	**0.92**	**0.97**	**0.99**	**1.05**	**1.02**	**1.07**	**1.14**	**1.26**	**1.22**	**1.20**	**1.36**	**1.40**
3	**0.69**	**0.70**	**0.73**	**0.76**	**0.81**	**0.85**	**0.87**	**0.91**	**0.91**	**0.88**	**0.92**	**0.99**	**1.07**	**1.01**	**0.98**	**0.99**	**0.95**
4	**1.13**	**1.14**	**1.18**	**1.20**	**1.20**	**1.23**	**1.26**	**1.33**	**1.32**	**1.28**	**1.18**	**1.19**	**1.16**	**1.10**	**1.22**	**1.15**	**1.12**
5	**0.13**	**0.10**	**0.17**	**0.15**	**0.16**	**0.17**	**0.19**	**0.20**	**0.23**	**0.22**	**0.21**	**0.24**	**0.23**	**0.24**	**0.21**	**0.19**	**0.19**
6	**0.29**	**0.28**	**0.28**	**0.28**	**0.28**	**0.27**	**0.27**	**0.28**	**0.25**	**0.25**	**0.24**	**0.25**	**0.24**	**0.23**	**0.23**	**0.25**	**0.29**
7	**0.76**	**0.77**	**0.77**	**0.77**	**0.81**	**0.89**	**0.88**	**0.89**	**0.91**	**0.92**	**0.95**	**0.99**	**1.08**	**1.09**	**1.13**	**0.99**	**1.01**
8	**0.11**	**0.12**	**0.13**	**0.15**	**0.16**	**0.17**	**0.19**	**0.21**	**0.22**	**0.23**	**0.23**	**0.25**	**0.29**	**0.29**	**0.31**	**0.31**	**0.30**
9	**0.32**	**0.33**	**0.35**	**0.36**	**0.38**	**0.40**	**0.39**	**0.40**	**0.40**	**0.37**	**0.38**	**0.35**	**0.34**	**0.34**	**0.33**	**0.33**	**0.33**
10	**0.27**	**0.27**	**0.30**	**0.32**	**0.37**	**0.39**	**0.42**	**0.43**	**0.45**	**0.50**	**0.54**	**0.58**	**0.63**	**0.66**	**0.67**	**0.65**	**0.65**
11	**1.09**	**1.11**	**1.15**	**1.20**	**1.24**	**1.27**	**1.31**	**1.33**	**1.33**	**1.36**	**1.40**	**1.53**	**1.61**	**1.57**	**1.46**	**1.54**	**1.49**
12	**1.02**	**1.06**	**1.15**	**1.17**	**1.28**	**1.36**	**1.34**	**1.42**	**1.40**	**1.39**	**1.44**	**1.50**	**1.53**	**1.39**	**1.37**	**1.54**	**1.51**
13	**0.68**	**0.68**	**0.71**	**0.75**	**0.78**	**0.79**	**0.87**	**0.88**	**0.86**	**0.83**	**0.82**	**0.80**	**0.77**	**0.74**	**0.75**	**0.75**	**0.75**
14	**0.21**	**0.23**	**0.28**	**0.30**	**0.29**	**0.33**	**0.35**	**0.35**	**0.35**	**0.38**	**0.36**	**0.37**	**0.37**	**0.34**	**0.30**	**0.32**	**0.31**
15	**0.68**	**0.70**	**0.73**	**0.83**	**0.86**	**0.92**	**0.95**	**1.00**	**1.03**	**1.01**	**1.01**	**1.06**	**1.17**	**1.06**	**0.89**	**1.00**	**0.95**
16	**0.84**	**0.87**	**0.91**	**0.96**	**1.15**	**1.15**	**1.20**	**1.23**	**1.28**	**1.19**	**1.17**	**1.18**	**1.11**	**1.04**	**1.07**	**1.00**	**1.00**
17	**0.97**	**1.02**	**1.02**	**1.06**	**1.14**	**1.22**	**1.26**	**1.32**	**1.35**	**1.42**	**1.40**	**1.49**	**1.54**	**1.52**	**1.42**	**1.31**	**1.20**
18	**0.36**	**0.38**	**0.38**	**0.41**	**0.42**	**0.43**	**0.45**	**0.46**	**0.45**	**0.44**	**0.47**	**0.42**	**0.39**	**0.35**	**0.39**	**0.40**	**0.38**
19	**0.31**	**0.34**	**0.39**	**0.44**	**0.48**	**0.49**	**0.52**	**0.58**	**0.64**	**0.73**	**0.79**	**0.82**	**0.91**	**0.88**	**0.76**	**0.80**	**0.89**
20	**0.25**	**0.30**	**0.28**	**0.30**	**0.30**	**0.27**	**0.28**	**0.25**	**0.25**	**0.23**	**0.23**	**0.22**	**0.22**	**0.21**	**0.21**	**0.23**	**0.23**

[63] The value added generated by the nontraded sector in most countries is approximately twice as big as the value added generated by the corresponding traded sector.

21	**0.77**	**0.84**	**0.94**	**1.09**	**1.22**	**1.34**	**1.53**	**1.66**	**1.74**	**1.70**	**1.70**	**1.57**	**1.58**	**1.51**	**1.73**	**1.54**	**1.60**
22	**0.62**	**0.64**	**0.67**	**0.70**	**0.71**	**0.72**	**0.74**	**0.75**	**0.72**	**0.73**	**0.70**	**0.70**	**0.70**	**0.67**	**0.66**	**0.69**	**0.70**
23	**0.92**	**0.94**	**0.95**	**0.95**	**0.93**	**0.96**	**0.93**	**0.94**	**0.95**	**0.93**	**0.91**	**0.89**	**0.92**	**0.82**	**0.83**	**0.86**	**0.88**
24	**0.79**	**0.80**	**0.78**	**0.60**	**0.75**	**0.81**	**0.79**	**0.82**	**0.77**	**0.73**	**0.69**	**0.71**	**0.78**	**0.71**	**0.67**	**0.73**	**0.74**
25	**0.25**	**0.28**	**0.28**	**0.27**	**0.26**	**0.30**	**0.32**	**0.35**	**0.36**	**0.40**	**0.46**	**0.48**	**0.49**	**0.50**	**0.43**	**0.42**	**0.40**
26	**0.16**	**0.16**	**0.17**	**0.14**	**0.17**	**0.21**	**0.24**	**0.28**	**0.27**	**0.28**	**0.27**	**0.26**	**0.28**	**0.27**	**0.25**	**0.25**	**0.28**
27	**0.44**	**0.48**	**0.49**	**0.49**	**0.51**	**0.55**	**0.56**	**0.62**	**0.59**	**0.58**	**0.57**	**0.63**	**0.68**	**0.66**	**0.57**	**0.64**	**0.69**
28	**0.58**	**0.58**	**0.55**	**0.56**	**0.53**	**0.61**	**0.56**	**0.55**	**0.53**	**0.47**	**0.49**	**0.48**	**0.47**	**0.58**	**0.51**	**0.52**	**0.49**
29	**1.12**	**1.16**	**1.18**	**1.25**	**1.28**	**1.33**	**1.43**	**1.47**	**1.50**	**1.48**	**1.48**	**1.55**	**1.54**	**1.53**	**1.57**	**1.51**	**1.46**
30	**0.17**	**0.19**	**0.20**	**0.21**	**0.21**	**0.24**	**0.29**	**0.29**	**0.32**	**0.34**	**0.34**	**0.40**	**0.44**	**0.45**	**0.49**	**0.45**	**0.44**
31	**0.40**	**0.43**	**0.47**	**0.46**	**0.47**	**0.48**	**0.51**	**0.55**	**0.50**	**0.50**	**0.48**	**0.48**	**0.46**	**0.44**	**0.40**	**0.42**	**0.41**
32	**0.10**	**0.11**	**0.15**	**0.13**	**0.15**	**0.16**	**0.19**	**0.22**	**0.22**	**0.27**	**0.23**	**0.23**	**0.23**	**0.23**	**0.24**	**0.24**	**0.25**
33	**0.13**	**0.13**	**0.12**	**0.14**	**0.19**	**0.21**	**0.23**	**0.27**	**0.30**	**0.37**	**0.39**	**0.43**	**0.45**	**0.47**	**0.47**	**0.50**	**0.56**
34	**0.23**	**0.23**	**0.23**	**0.26**	**0.28**	**0.24**	**0.27**	**0.30**	**0.33**	**0.37**	**0.39**	**0.43**	**0.47**	**0.49**	**0.42**	**0.44**	**0.43**
35	**0.25**	**0.29**	**0.33**	**0.35**	**0.36**	**0.40**	**0.43**	**0.48**	**0.50**	**0.48**	**0.47**	**0.50**	**0.54**	**0.49**	**0.50**	**0.53**	**0.55**
36	**1.16**	**1.19**	**1.24**	**1.32**	**1.34**	**1.35**	**1.35**	**1.43**	**1.50**	**1.58**	**1.59**	**1.69**	**1.67**	**1.54**	**1.40**	**1.58**	**1.60**
37	**0.24**	**0.25**	**0.28**	**0.29**	**0.30**	**0.34**	**0.36**	**0.44**	**0.42**	**0.39**	**0.39**	**0.35**	**0.35**	**0.35**	**0.36**	**0.35**	**0.34**
38	**0.41**	**0.42**	**0.41**	**0.42**	**0.45**	**0.42**	**0.40**	**0.40**	**0.41**	**0.43**	**0.44**	**0.46**	**0.49**	**0.49**	**0.45**	**0.46**	**0.41**
Γ_m	**1.16**	**1.19**	**1.24**	**1.32**	**1.34**	**1.36**	**1.53**	**1.66**	**1.74**	**1.74**	**1.74**	**1.74**	**1.74**	**1.74**	**1.74**	**1.74**	**1.74**
Γ_t	**0.41**	**0.43**	**0.44**	**0.45**	**0.47**	**0.48**	**0.49**	**0.50**	**0.50**	**0.50**	**0.49**	**0.50**	**0.52**	**0.50**	**0.49**	**0.50**	**0.50**

The row that has k=1 gives the productivity levels of the traded (or market goods) sector of the US over the 17 years 1995-2011. Note that the US productivity level in 1995 is set equal to 1 and the productivity levels of other countries in other years are in theory comparable to this level. Country 5 (Bulgaria) had the lowest level of productivity in 1996 (equal to 10% of the US level in 1995) and country 21 (Ireland) in 2003 had the highest level (equal to 1.74 times the 1995 US level). The last row in the above Table lists the *world productivity level* Γ_t defined by (27) in the main text. It can be seen that this level increases from 41% of the US level in 1995 to 50% of the US level in 2002, increases to 52% in 2007 and then falls back to 50% in 2011. Thus there is a substantial 22% increase in world productivity in the traded sector over the sample period but not much of an increase since 2002. The penultimate row in the above Table is $\Gamma_m \equiv \Gamma_{t,max}$ which is the *maximum possible productivity level* that has been attained by any country up to and including year t; see (28) in the main text. It can be seen that the maximum productivity level increased substantially from 1.16 in 1995 to 1.74 in 2003 (a 50% increase) and then remained constant over the years 2003-2011. The countries that determined the productivity frontier changed over time. Country 36 (Sweden) was on the production frontier for the years 1995-1999, country 12 (Denmark for 2000 and Ireland for 2001-2003. For the years 2004-2011, no country attained Ireland's 2003 level so the frontier remained constant for those years. Viewing the above results, we see that the news is good in that the "world" average level of productivity in the traded sector increased about 22% over the sample period but the news is not so good in that the productivity frontier increased 50% over the sample period so that on average, countries failed to keep up to the expanding production possibilities set for the traded sector.

Again, it is useful to summarize the results in the above table by computing geometric rates of productivity growth. Thus define the *country k growth factor* for the traded sector over the entire sample period as $G_{Tk\ 95\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 1995})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Tk\ 95\text{-}07} \equiv (\Gamma_{k\ 2007}/\Gamma_{k\ 1995})^{1/12}$ and $G_{Tk\ 07\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 2007})^{1/4}$ respectively. These growth factors for the 38 countries are listed in the Traded Sector columns of Table B2 above. To get the corresponding geometric *productivity growth rates* over the various sample periods, subtract 1 from the

growth factors. Thus the average rate of productivity growth for the US traded sector was 2.69% per year for the period 1995-2011, 3.37% per year for the period 1995-2007 and 0.67% per year for the years 2007-2011. Countries which had productivity growth rates for the traded sector over the entire sample period that exceeded 3% per year are: 2 (Australia, 3.88%), 8 (China, 6.68%), 10 (Czech Republic, 5.76%), 19 (Hungary, 6.75%), 21 (Ireland, 4.70%), 26 (Latvia, 3.57%), 30 (Poland, 6.01%), 32 (Romania, 5.84%), 33 (Russia, 9.69%), 34 (Slovakia, 4.09%) and 35 (Slovenia, 4.96%). Countries which had negative productivity growth rates over the entire sample period were: 4 (Belgium), 6 (Brazil), 20 (India), 23 (Japan), 24 (Korea) and 28 (Malta).

Define the *growth factor* $G_{Tm\ 95\text{-}11}$ for the *maximum level of productivity* for the traded sector over the sample period as $G_{Tmax\ 95\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{1995,max})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Tmax\ 95\text{-}07} \equiv (\Gamma_{2007,max}/\Gamma_{1995,max})^{1/12}$ and $G_{Tmax\ 07\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{2007,max})^{1/4}$ respectively. These growth factors are listed in the second row from the bottom of the Traded Sector columns of Table B2. Finally, define the *growth factor* $G_{T\ 95\text{-}11}$ for the *world average level of productivity* over the sample period as $G_{T\ 95\text{-}11} \equiv (\Gamma_{2011}/\Gamma_{1995})^{1/16}$ where Γ_t is the world level of productivity for the traded sector in year t listed in the last row of Table B4. Define the corresponding *world average growth factors* over the years 1995-2007 and 2007-2011 as $G_{T\ 95\text{-}07} \equiv (\Gamma_{2007}/\Gamma_{1995})^{1/12}$ and $G_{T\ 07\text{-}11} \equiv (\Gamma_{2011,}/\Gamma_{2007})^{1/4}$ respectively. These growth factors are listed in the last row of Table B2 in the Traded Sector columns.

The maximum possible level of productivity for the Traded sector grew at the geometric rate of 2.58% per year over the entire sample period, 3.46% per year over the years 1995-2007 and at 0.0% per year over 2007-2011. The corresponding world average productivity growth rate for the traded sector over the entire sample period was 1.33% per year and over the two subperiods was 2.09% per year and –0.92% per year respectively. Thus as was the case for the nontraded sector, the productivity frontier grew much faster than world average performance. But recall that the production frontier for the nontraded sector expanded outward at a much higher rate in the aftermath of the great recession than it did in the earlier 1995-2007 period, whereas the production frontier for the traded sector did not expand at all after the global financial crisis.

Recall that the *relative efficiency of production unit k in year t* was defined by equation (29) as $E_{kt} \equiv \Gamma_{kt}/\Gamma_{t,max}$. These relative efficiencies for the traded sector of the 38 countries are listed in Table B6 below. The average levels of efficiency $E_t \equiv \Gamma_t/\Gamma_{t,max}$ for the traded sector are listed in the last row of Table B6. The Γ_{kt}, $\Gamma_{t,max}$ and Γ_t for the traded sector are listed in Table B5 above.

Table B6: Traded Sector Efficiency Levels E_{kt} for 38 Countries and World Efficiency at Year t E_t

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	0.86	0.88	0.89	0.86	0.88	0.87	0.78	0.77	0.77	0.80	0.81	0.83	0.86	0.80	0.83	0.87	0.88
2	0.66	0.64	0.64	0.63	0.64	0.68	0.63	0.60	0.60	0.59	0.62	0.65	0.72	0.70	0.69	0.78	0.80
3	0.59	0.59	0.59	0.58	0.60	0.63	0.57	0.55	0.52	0.51	0.53	0.57	0.62	0.58	0.56	0.57	0.55
4	0.97	0.96	0.95	0.91	0.89	0.90	0.82	0.80	0.76	0.74	0.68	0.68	0.66	0.63	0.70	0.66	0.65
5	0.11	0.08	0.14	0.11	0.12	0.13	0.12	0.12	0.13	0.13	0.12	0.14	0.13	0.14	0.12	0.11	0.11

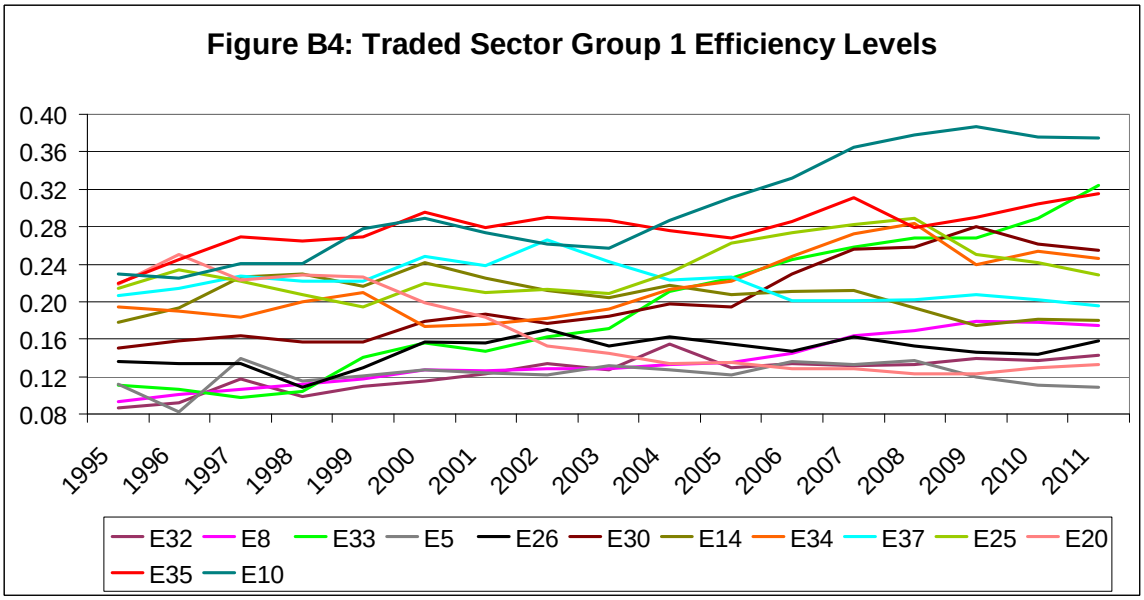
6	**0.25**	**0.24**	**0.22**	**0.21**	**0.21**	**0.20**	**0.18**	**0.17**	**0.15**	**0.15**	**0.14**	**0.14**	**0.14**	**0.13**	**0.13**	**0.14**	**0.16**
7	**0.66**	**0.65**	**0.62**	**0.59**	**0.60**	**0.66**	**0.57**	**0.53**	**0.53**	**0.53**	**0.54**	**0.57**	**0.62**	**0.63**	**0.65**	**0.57**	**0.58**
8	**0.09**	**0.10**	**0.11**	**0.11**	**0.12**	**0.13**	**0.13**	**0.13**	**0.13**	**0.13**	**0.13**	**0.15**	**0.16**	**0.17**	**0.18**	**0.18**	**0.17**
9	**0.28**	**0.28**	**0.28**	**0.27**	**0.28**	**0.30**	**0.25**	**0.24**	**0.23**	**0.21**	**0.22**	**0.20**	**0.20**	**0.20**	**0.19**	**0.19**	**0.19**
10	**0.23**	**0.23**	**0.24**	**0.24**	**0.28**	**0.29**	**0.27**	**0.26**	**0.26**	**0.29**	**0.31**	**0.33**	**0.36**	**0.38**	**0.39**	**0.38**	**0.38**
11	**0.94**	**0.94**	**0.93**	**0.91**	**0.92**	**0.93**	**0.85**	**0.80**	**0.77**	**0.78**	**0.80**	**0.88**	**0.92**	**0.90**	**0.84**	**0.88**	**0.85**
12	**0.88**	**0.89**	**0.92**	**0.89**	**0.95**	**1.00**	**0.88**	**0.86**	**0.80**	**0.80**	**0.83**	**0.86**	**0.88**	**0.80**	**0.79**	**0.89**	**0.87**
13	**0.58**	**0.58**	**0.58**	**0.57**	**0.58**	**0.58**	**0.57**	**0.53**	**0.49**	**0.47**	**0.47**	**0.46**	**0.44**	**0.43**	**0.43**	**0.43**	**0.43**
14	**0.18**	**0.19**	**0.23**	**0.23**	**0.22**	**0.24**	**0.23**	**0.21**	**0.20**	**0.22**	**0.21**	**0.21**	**0.21**	**0.19**	**0.17**	**0.18**	**0.18**
15	**0.59**	**0.59**	**0.59**	**0.63**	**0.64**	**0.68**	**0.62**	**0.60**	**0.59**	**0.58**	**0.58**	**0.61**	**0.67**	**0.61**	**0.51**	**0.57**	**0.55**
16	**0.73**	**0.73**	**0.73**	**0.73**	**0.86**	**0.85**	**0.79**	**0.74**	**0.73**	**0.68**	**0.67**	**0.68**	**0.64**	**0.60**	**0.61**	**0.57**	**0.58**
17	**0.84**	**0.86**	**0.82**	**0.80**	**0.85**	**0.90**	**0.82**	**0.80**	**0.78**	**0.81**	**0.81**	**0.86**	**0.89**	**0.88**	**0.82**	**0.75**	**0.69**
18	**0.31**	**0.32**	**0.30**	**0.31**	**0.31**	**0.32**	**0.29**	**0.28**	**0.26**	**0.26**	**0.27**	**0.24**	**0.22**	**0.20**	**0.22**	**0.23**	**0.22**
19	**0.27**	**0.29**	**0.31**	**0.33**	**0.36**	**0.36**	**0.34**	**0.35**	**0.37**	**0.42**	**0.45**	**0.47**	**0.52**	**0.50**	**0.44**	**0.46**	**0.51**
20	**0.22**	**0.25**	**0.22**	**0.23**	**0.23**	**0.20**	**0.18**	**0.15**	**0.14**	**0.13**	**0.13**	**0.13**	**0.13**	**0.12**	**0.12**	**0.13**	**0.13**
21	**0.66**	**0.70**	**0.76**	**0.82**	**0.91**	**0.99**	**1.00**	**1.00**	**1.00**	**0.98**	**0.98**	**0.90**	**0.91**	**0.87**	**0.99**	**0.88**	**0.92**
22	**0.53**	**0.54**	**0.54**	**0.53**	**0.53**	**0.53**	**0.48**	**0.45**	**0.42**	**0.42**	**0.40**	**0.40**	**0.40**	**0.39**	**0.38**	**0.40**	**0.40**
23	**0.80**	**0.79**	**0.76**	**0.72**	**0.69**	**0.71**	**0.61**	**0.57**	**0.54**	**0.54**	**0.53**	**0.51**	**0.53**	**0.47**	**0.48**	**0.50**	**0.51**
24	**0.68**	**0.67**	**0.63**	**0.46**	**0.56**	**0.59**	**0.51**	**0.49**	**0.44**	**0.42**	**0.40**	**0.41**	**0.45**	**0.41**	**0.39**	**0.42**	**0.43**
25	**0.21**	**0.23**	**0.22**	**0.21**	**0.19**	**0.22**	**0.21**	**0.21**	**0.21**	**0.23**	**0.26**	**0.27**	**0.28**	**0.29**	**0.25**	**0.24**	**0.23**
26	**0.14**	**0.13**	**0.13**	**0.11**	**0.13**	**0.16**	**0.16**	**0.17**	**0.15**	**0.16**	**0.15**	**0.15**	**0.16**	**0.15**	**0.15**	**0.14**	**0.16**
27	**0.38**	**0.41**	**0.39**	**0.37**	**0.38**	**0.40**	**0.37**	**0.37**	**0.34**	**0.33**	**0.33**	**0.36**	**0.39**	**0.38**	**0.33**	**0.37**	**0.40**
28	**0.50**	**0.49**	**0.44**	**0.43**	**0.39**	**0.45**	**0.37**	**0.33**	**0.30**	**0.27**	**0.28**	**0.28**	**0.27**	**0.33**	**0.29**	**0.30**	**0.28**
29	**0.97**	**0.97**	**0.95**	**0.94**	**0.95**	**0.98**	**0.93**	**0.88**	**0.86**	**0.85**	**0.85**	**0.89**	**0.89**	**0.88**	**0.90**	**0.87**	**0.84**
30	**0.15**	**0.16**	**0.16**	**0.16**	**0.16**	**0.18**	**0.19**	**0.18**	**0.18**	**0.20**	**0.19**	**0.23**	**0.26**	**0.26**	**0.28**	**0.26**	**0.25**
31	**0.35**	**0.36**	**0.38**	**0.35**	**0.35**	**0.36**	**0.33**	**0.33**	**0.29**	**0.29**	**0.27**	**0.27**	**0.26**	**0.25**	**0.23**	**0.24**	**0.24**
32	**0.09**	**0.09**	**0.12**	**0.10**	**0.11**	**0.12**	**0.12**	**0.13**	**0.13**	**0.15**	**0.13**	**0.13**	**0.13**	**0.13**	**0.14**	**0.14**	**0.14**
33	**0.11**	**0.11**	**0.10**	**0.10**	**0.14**	**0.16**	**0.15**	**0.16**	**0.17**	**0.21**	**0.23**	**0.24**	**0.26**	**0.27**	**0.27**	**0.29**	**0.32**
34	**0.19**	**0.19**	**0.18**	**0.20**	**0.21**	**0.17**	**0.18**	**0.18**	**0.19**	**0.21**	**0.22**	**0.25**	**0.27**	**0.28**	**0.24**	**0.25**	**0.25**
35	**0.22**	**0.24**	**0.27**	**0.26**	**0.27**	**0.30**	**0.28**	**0.29**	**0.29**	**0.28**	**0.27**	**0.29**	**0.31**	**0.28**	**0.29**	**0.30**	**0.32**
36	**1.00**	**1.00**	**1.00**	**1.00**	**1.00**	**0.99**	**0.88**	**0.86**	**0.86**	**0.91**	**0.92**	**0.97**	**0.96**	**0.89**	**0.80**	**0.91**	**0.92**
37	**0.21**	**0.21**	**0.23**	**0.22**	**0.22**	**0.25**	**0.24**	**0.27**	**0.24**	**0.22**	**0.23**	**0.20**	**0.20**	**0.20**	**0.21**	**0.20**	**0.20**
38	**0.36**	**0.35**	**0.33**	**0.32**	**0.33**	**0.31**	**0.26**	**0.24**	**0.23**	**0.25**	**0.25**	**0.26**	**0.28**	**0.28**	**0.26**	**0.26**	**0.24**
E	**0.35**	**0.36**	**0.35**	**0.34**	**0.35**	**0.35**	**0.32**	**0.30**	**0.29**	**0.29**	**0.28**	**0.29**	**0.30**	**0.29**	**0.28**	**0.29**	**0.29**

The world average efficiency for the traded sector E_t started at a 35% level (compared to the maximum possible efficiency at time t) in 1995 and declined to 29% in 2003 and essentially stayed at this level until the end of the sample period. Sweden was on the efficiency frontier for the years 1995-1999, Denmark for 2000, Ireland for the years 2001-2003 and then every country fell below the efficiency frontier for the years 2004-2011. Recall that world efficiency E_t for the nontraded sector declined fairly steadily from 0.61 in 1995 to 0.55 in 2011. Thus for both sectors, on average, countries moved away from the efficiency frontier.

In order to illustrate the lack of convergence towards the productivity frontier for the traded sectors, we again divided up the 38 countries into 3 groups. Group 1 consisted of the 13 countries that had the lowest traded sector efficiency levels in 1995, Group 2 consisted of the 12 countries that had intermediate efficiency levels in 1995 and Group 3 consisted of the 13 countries that had the highest efficiency levels in 1995.

The Group 1 countries were as follows:[64] 32 (Romania), 8 (China), 33 (Russia), 5 (Bulgaria), 26 (Latvia), 30 (Poland), 14 (Estonia), 34 (Slovakia), 37 (Turkey), 25 (Lithuania), 20 (India), 35 (Slovenia) and 10 (Czech Republic). The efficiency levels for these 13 countries are charted in Figure B4 below.

[64] The lowest efficiency country is listed first, the next lowest second and so on.



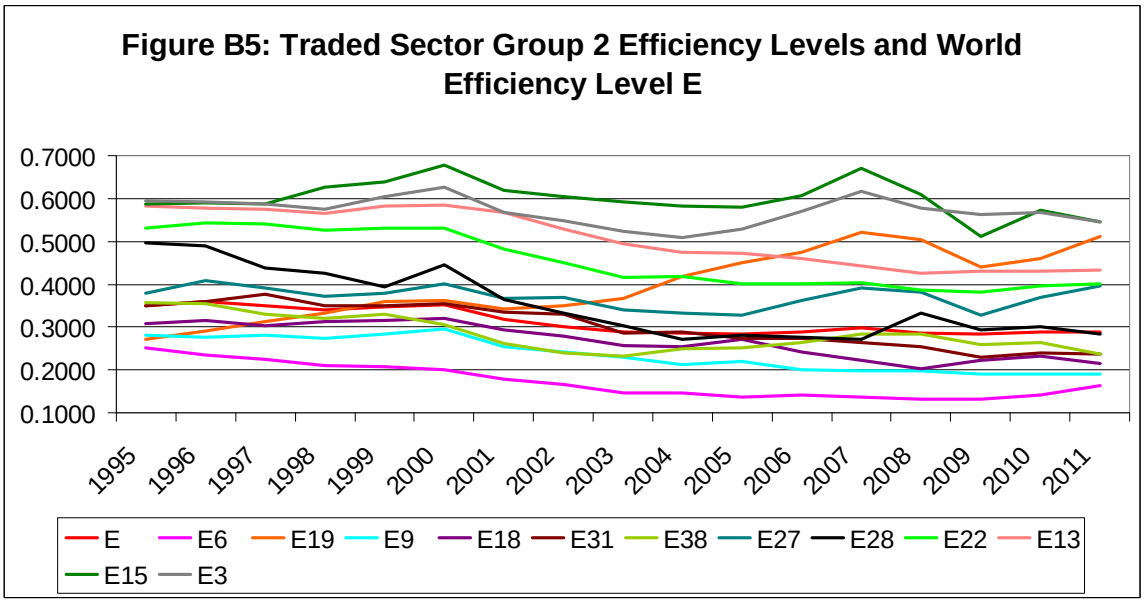
From Figure 1B, it can be seen that there was a general tendency for the low efficiency countries to improve their efficiency until 2005-2006 when efficiency levels for most countries levelled out. However, the majority of low efficiency countries increased their efficiency scores over the entire sample period.[65] The best performing country in this group was the Czech Republic, whose efficiency level rose from 23.0% in 1995 to 37.5% in 2011. Note that the efficiency of China was flat from 1995-2002 and then increased sharply until 2009 and then fell off a bit in the last two years. In general, it appears that the global financial crisis led to large decreases in the efficiency levels of the group of countries that had low levels of productivity in 1995.

The Group 2 countries (medium levels of efficiency in 1995) were as follows: 6 (Brazil), 19 (Hungary), 9 (Cyprus), 18 (Greece), 31 (Portugal), 38 (Taiwan), 27 (Mexico), 28 (Malta), 22 (Italy), 13 (Spain), 15 (Finland), 3 (Austria). The efficiency levels for these 12 countries is charted in Figure B5 below along with the world average efficiency levels E_t.

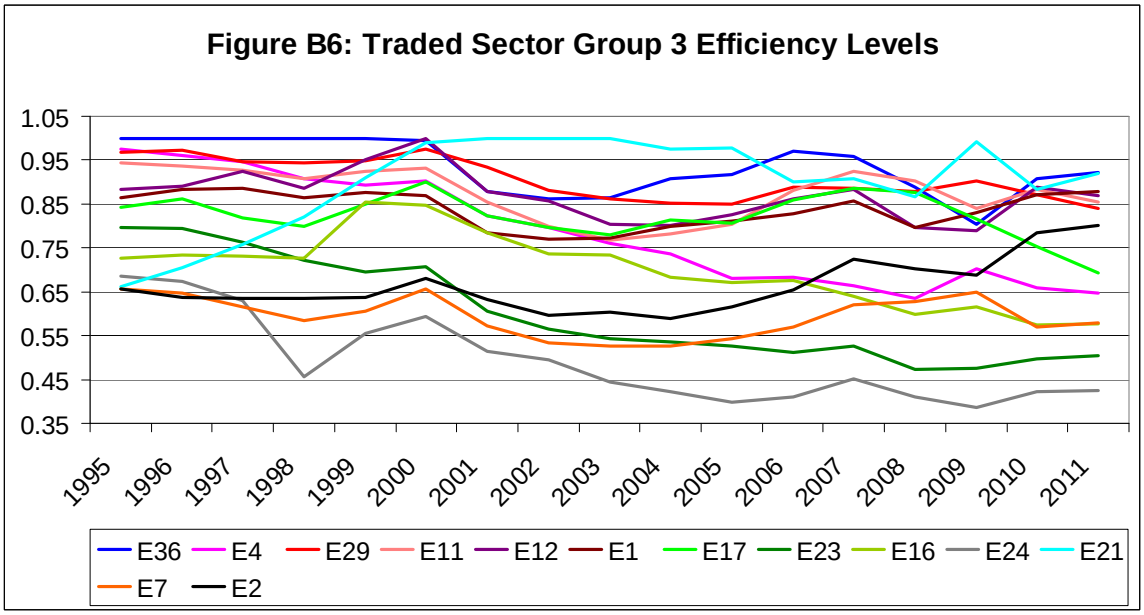
The general tendency for the countries that had intermediate levels of efficiency in 1995 was to move away from the efficiency frontier.[66] Weighted world efficiency for all countries, E_t, fell from 35.0% in 1995 to 28.8% in 2003 and then remained essentially constant for the remainder of the sample period. The efficiency decline for country 6 (Brazil) was substantial: efficiency fell from 25.1% in 1995 to 13.2% in 2009 and then recovered somewhat to finish at 16.4% in 2011. Other countries that had major efficiency declines were 9, 18, 31, 38 and 28 (Cyprus, Greece, Portugal, Taiwan and Malta). On the other hand, country 19 (Hungary) had a great improvement in efficiency from 27.1% in

[65] The arithmetic average of the Group 1 efficiency levels started at 16.5% in 1995, increased to 22.1% in 2007 and then decreased slightly to finish up at 21.8% in 2011. See Table B7 below.
[66] The arithmetic average of the Group 2 efficiency levels started at 41.6% in 1995, increased marginally to 42.5% in 2000 and then decreased substantially to finish up at 34.7% in 2011.

1995 to 52.2% in 2007 but then efficiency fell to 44.0% in 2009 before recovering to finish at 51.2% in 2011.



The Group 3 countries (high levels of efficiency in 1995) were as follows: 36 (Sweden), 4 (Belgium), 29 (Netherlands), 11 (Germany), 12 (Denmark), 1 (US), 17 (UK), 23 (Japan), 16 (France), 24 (Korea), 21 (Ireland), 7 (Canada) and 2 (Australia). The efficiency levels for these 12 countries are charted in Figure B6 below.



From Figure B6, it can be seen that in general, countries that had the highest efficiency levels in 1995 experienced a substantial fall in their levels over the sample period. [67] Korea (24) dropped from 68.5% to 42.6%, Japan (23) dropped from 79.7% to 50.6% and Belgium (4) dropped from 97.5% to 64.5% over the sample period. The two countries with the biggest percentage increases in their efficiency levels over the sample period were Ireland (4) where efficiency increased from 66.2% to 91.9% and Australia (2) where efficiency increased from 65.6% to 80.2% over the sample period.

The time series of world efficiency levels E_t (which is a weighted average of the 38 country levels of efficiency for year t) can be compared with the simple arithmetic average of the country levels of efficiency for year t, $E_{Ave,t}$ in Table B7 below. As was noted in the main text, since the efficiency levels for China are relatively low and since China has a relatively large weight, the weighted world efficiency levels for the traded sector (the E_t) are considerably below their equally weighted counterparts, the $E_{Ave,t}$. However, the declining pattern of world efficiency levels shows up in both series. Table B7 also lists the arithmetic averages of the efficiency levels of the low, medium and high efficiency countries discussed above.

Table B7: Traded Sector Efficiencies E_t, Average Efficiencies E_{Ave} and Low, Medium and High Subgroup Efficiencies

Year t	E_t	$E_{Ave,t}$	$E_{Low,t}$	$E_{Med,t}$	$E_{High,t}$
1995	0.3504	0.4683	0.1653	0.4158	0.8198
1996	0.3591	0.4724	0.1712	0.4192	0.8227
1997	0.3503	0.4706	0.1808	0.4122	0.8143
1998	0.3404	0.4587	0.1760	0.4077	0.7883
1999	0.3484	0.4756	0.1841	0.4147	0.8233
2000	0.3513	0.4916	0.1945	0.4254	0.8498
2001	0.3183	0.4517	0.1882	0.3863	0.7756
2002	0.3008	0.4369	0.1900	0.3703	0.7453
2003	0.2880	0.4232	0.1870	0.3493	0.7276
2004	0.2871	0.4249	0.1974	0.3466	0.7248
2005	0.2828	0.4266	0.1994	0.3496	0.7250
2006	0.2878	0.4391	0.2090	0.3561	0.7457
2007	0.2986	0.4534	0.2214	0.3683	0.7639
2008	0.2865	0.4371	0.2203	0.3576	0.7272
2009	0.2840	0.4283	0.2156	0.3319	0.7300
2010	0.2878	0.4353	0.2161	0.3475	0.7355
2011	0.2877	0.4344	0.2180	0.3468	0.7317

Results for the Market Sector

The data for the market sectors for each economy has already been described above. In order to construct output and input aggregates, we aggregated over the value aggregates for the nontraded and traded sectors using the same algebra as was explained in section 2

[67] The arithmetic average of the Group 3 efficiency levels started at 82.0% in 1995, increased to 85.0% in 2000 and then decreased substantially to 72.5% in 2004, increased to 76.4% in 2007 and then decreased to finish up at 73.2% in 2011. See Table B7.

of the main text. Thus we aggregated over the 4 value aggregates, v_{kt1}-v_{kt4} to form the country output aggregates and over the 8 value aggregates, V_{kt1}-V_{kt8} to form the country input aggregates. Denote the market sector real value added output aggregates for country k and year t by Y_{kt} and the corresponding real input aggregates by X_{kt}. The comparable across time and space productivity level for country k in year t for the market sector is $\Gamma_{kt} = Y_{kt}/X_{kt}$. These productivity levels are listed in the first 38 rows of Table B5 below.

Table B8: Market Sector Productivity Levels Γ_{kt} for 38 Countries, World Productivity at Year t Γ_t and Maximum Possible Productivity Level at Year t, $\Gamma_{t,max}$

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	1.00	1.04	1.06	1.07	1.08	1.08	1.08	1.11	1.13	1.15	1.15	1.18	1.20	1.18	1.20	1.27	1.31
2	0.71	0.73	0.72	0.70	0.72	0.76	0.76	0.76	0.78	0.76	0.76	0.79	0.83	0.81	0.78	0.82	0.82
3	0.66	0.66	0.68	0.69	0.71	0.73	0.73	0.76	0.76	0.73	0.74	0.77	0.80	0.78	0.76	0.81	0.82
4	0.90	0.89	0.91	0.93	0.94	0.92	0.93	0.95	0.95	0.93	0.85	0.88	0.88	0.86	0.86	0.83	0.83
5	0.27	0.24	0.27	0.28	0.31	0.34	0.37	0.38	0.41	0.43	0.42	0.41	0.42	0.41	0.38	0.36	0.36
6	0.41	0.41	0.41	0.40	0.40	0.38	0.36	0.36	0.34	0.34	0.33	0.34	0.33	0.34	0.34	0.37	0.38
7	0.73	0.72	0.72	0.70	0.70	0.74	0.73	0.73	0.71	0.70	0.70	0.69	0.69	0.68	0.71	0.70	0.69
8	0.18	0.19	0.20	0.21	0.22	0.24	0.25	0.26	0.27	0.29	0.32	0.34	0.37	0.38	0.41	0.41	0.40
9	0.37	0.38	0.40	0.42	0.44	0.45	0.44	0.45	0.46	0.47	0.47	0.47	0.47	0.48	0.47	0.46	0.48
10	0.32	0.34	0.35	0.38	0.40	0.41	0.46	0.47	0.48	0.50	0.53	0.54	0.57	0.56	0.53	0.55	0.57
11	0.84	0.85	0.86	0.87	0.89	0.90	0.91	0.91	0.90	0.89	0.89	0.94	0.98	0.96	0.94	0.98	1.00
12	0.75	0.79	0.80	0.79	0.84	0.86	0.83	0.85	0.83	0.82	0.84	0.87	0.91	0.87	0.84	0.92	0.92
13	0.66	0.66	0.68	0.69	0.71	0.72	0.76	0.76	0.74	0.73	0.72	0.68	0.65	0.65	0.65	0.68	0.72
14	0.27	0.31	0.35	0.36	0.36	0.40	0.44	0.45	0.47	0.50	0.49	0.48	0.48	0.44	0.39	0.39	0.39
15	0.58	0.60	0.62	0.66	0.67	0.71	0.71	0.72	0.72	0.72	0.71	0.74	0.80	0.76	0.67	0.74	0.76
16	0.85	0.86	0.89	0.92	0.95	0.97	0.96	0.96	0.98	0.91	0.88	0.87	0.86	0.84	0.83	0.84	0.88
17	0.83	0.86	0.87	0.88	0.91	0.93	0.95	0.99	1.01	1.04	1.03	1.07	1.11	1.09	1.04	1.01	1.01
18	0.44	0.46	0.48	0.49	0.51	0.54	0.58	0.58	0.58	0.59	0.60	0.57	0.56	0.53	0.50	0.49	0.45
19	0.32	0.34	0.36	0.39	0.44	0.46	0.49	0.54	0.55	0.59	0.61	0.66	0.65	0.61	0.55	0.61	0.67
20	0.39	0.41	0.40	0.41	0.42	0.40	0.40	0.39	0.39	0.39	0.40	0.41	0.42	0.42	0.43	0.45	0.45
21	0.63	0.69	0.77	0.84	0.90	0.95	1.01	1.06	1.10	1.09	1.10	1.02	0.98	0.94	0.98	0.99	1.04
22	0.45	0.46	0.47	0.48	0.49	0.50	0.50	0.50	0.49	0.49	0.48	0.47	0.47	0.46	0.46	0.50	0.51
23	0.67	0.67	0.66	0.64	0.63	0.62	0.60	0.59	0.57	0.56	0.54	0.53	0.53	0.49	0.49	0.53	0.53
24	0.54	0.54	0.53	0.45	0.50	0.53	0.51	0.52	0.50	0.47	0.45	0.44	0.46	0.43	0.40	0.43	0.43
25	0.37	0.35	0.37	0.37	0.38	0.42	0.43	0.48	0.51	0.54	0.59	0.58	0.59	0.57	0.49	0.47	0.46
26	0.25	0.26	0.30	0.28	0.29	0.30	0.33	0.40	0.43	0.43	0.47	0.47	0.50	0.45	0.40	0.37	0.42
27	0.51	0.53	0.54	0.53	0.54	0.58	0.59	0.63	0.61	0.61	0.60	0.63	0.66	0.65	0.57	0.63	0.67
28	0.64	0.63	0.61	0.59	0.59	0.60	0.64	0.61	0.57	0.56	0.60	0.57	0.56	0.60	0.57	0.56	0.54
29	0.82	0.84	0.87	0.89	0.91	0.97	1.01	1.03	1.03	1.04	1.04	1.06	1.07	1.06	1.04	1.06	1.07
30	0.30	0.31	0.33	0.35	0.36	0.41	0.43	0.44	0.47	0.50	0.51	0.55	0.59	0.59	0.61	0.62	0.64
31	0.48	0.48	0.51	0.54	0.54	0.56	0.57	0.54	0.49	0.54	0.54	0.52	0.50	0.47	0.45	0.46	0.45
32	0.26	0.26	0.30	0.28	0.30	0.31	0.32	0.37	0.37	0.42	0.40	0.43	0.45	0.45	0.42	0.39	0.39
33	0.28	0.28	0.24	0.27	0.31	0.33	0.36	0.41	0.45	0.48	0.51	0.54	0.57	0.59	0.57	0.62	0.67
34	0.34	0.33	0.35	0.38	0.39	0.39	0.41	0.47	0.48	0.50	0.50	0.52	0.52	0.51	0.48	0.51	0.52
35	0.38	0.41	0.43	0.44	0.46	0.48	0.50	0.53	0.54	0.53	0.52	0.54	0.58	0.54	0.55	0.56	0.57
36	0.79	0.80	0.83	0.85	0.85	0.86	0.85	0.87	0.89	0.93	0.94	0.96	0.96	0.92	0.87	0.94	0.98
37	0.38	0.39	0.41	0.40	0.39	0.41	0.41	0.49	0.49	0.49	0.50	0.47	0.46	0.45	0.47	0.49	0.49
38	0.60	0.62	0.63	0.65	0.68	0.67	0.66	0.68	0.68	0.70	0.71	0.70	0.77	0.77	0.76	0.82	0.80
Γ_m	1.00	1.04	1.06	1.07	1.08	1.08	1.08	1.11	1.13	1.15	1.15	1.18	1.20	1.20	1.20	1.27	1.31
Γ_t	0.51	0.52	0.52	0.53	0.54	0.55	0.55	0.55	0.55	0.55	0.55	0.57	0.58	0.58	0.58	0.59	0.59

The row that has k=1 gives the productivity levels of the market sector of the US over the 17 years 1995-2011. Note that the US productivity level in 1995 is set equal to 1 and the productivity levels of other countries in other years are in theory comparable to this level. China (country 8) had the lowest productivity level in 1995 (equal to 0.18) and the US (1) had the highest level over all years and countries in 2011 (equal to 1.31). The last row in the above Table lists the *world productivity level* Γ_t defined by (27) in the main text. It

can be seen that this level increases from 51% of the US level in 1995 to 59% of the US level in 2012. Thus there is a substantial 16% increase in world productivity in the market sector over the sample period but not much of an increase since 2007. The penultimate row in the above Table is $\Gamma_m \equiv \Gamma_{t,max}$ which is the *maximum possible productivity level* that has been attained by any country up to and including year t; see (28) in the main text. It can be seen that the maximum productivity level increased substantially from 1.00 in 1995 to 1.31 in 2011 (a 31% increase). The US determined the productivity frontier for all years but note that since US productivity fell in 2008 and 2009[68] below the 2007 level, the US level for 2007 determined the productivity frontier for the years 2007-2009. Viewing the above results, we see that the news is good in that the "world" average level of productivity in the market sector increased about 16% over the sample period but the news is not so good in that the productivity frontier increased by 31% over the sample period so that on average, countries failed to keep up to the expanding production possibilities set for the market sector.

Again, it is useful to summarize the results in the above table by computing geometric rates of productivity growth. Thus define the *country k growth factor* for the market sector over the entire sample period as $G_{Mk\ 95\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 1995})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Mk\ 95\text{-}07} \equiv (\Gamma_{k\ 2007}/\Gamma_{k\ 1995})^{1/12}$ and $G_{Mk\ 07\text{-}11} \equiv (\Gamma_{k\ 2011}/\Gamma_{k\ 2007})^{1/4}$ respectively. These growth factors for the 38 countries are listed in the Market Sector columns of Table B2 above. The average rate of productivity growth for the US market sector was 1.68% per year for the period 1995-2011, 1.55% per year for the period 1995-2007 and 2.05% per year for the years 2007-2011. Countries which had productivity growth rates for the market sector over the entire sample period that exceeded 2.5% per year are: 33 (Russia, 5.73%), 8 (China, 5.06%), 30 (Poland, 4.79%), 10 (Czech Republic, 3.68%), 26 (Latvia, 3.30%), 21 (Ireland, 3.16%), 34 (Slovakia, 2.62%) and 32 (Romania, 5.84%). Countries which had negative market sector productivity growth rates over the entire sample period were: 4 (Belgium), 6 (Brazil), 7 (Canada), 23 (Japan), 24 (Korea), 28 (Malta) and 31 (Portugal).

Define the *growth factor* $G_{Mm\ 95\text{-}11}$ for the *maximum level of productivity* for the market sector over the sample period as $G_{Mmax\ 95\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{1995,max})^{1/16}$. Define the corresponding *growth factors* over the years 1995-2007 and 2007-2011 as $G_{Mmax\ 95\text{-}07} \equiv (\Gamma_{2007,max}/\Gamma_{1995,max})^{1/12}$ and $G_{Mmax\ 07\text{-}11} \equiv (\Gamma_{2011,max}/\Gamma_{2007,max})^{1/4}$ respectively. These growth factors are listed in the second row from the bottom of the Market Sector columns of Table B2. Finally, define the *growth factor* $G_{M\ 95\text{-}11}$ for the *world average level of productivity* over the sample period as $G_{M\ 95\text{-}11} \equiv (\Gamma_{2011}/\Gamma_{1995})^{1/16}$ where Γ_t is the world level of productivity for the market sector in year t listed in the last row of Table B8. Define the corresponding *world average growth factors* over the years 1995-2007 and 2007-2011 as $G_{M\ 95\text{-}07} \equiv (\Gamma_{2007}/\Gamma_{1995})^{1/12}$ and $G_{M\ 07\text{-}11} \equiv (\Gamma_{2011,}/\Gamma_{2007})^{1/4}$ respectively. These growth factors are listed in the last row of Table B2 in the Traded Sector columns.

[68] The US efficiency levels for 2007-2009 to 4 decimal places were 1.000, 0.9793 and 0.9984. In Table B8, 0.9984 was rounded up to 1.00.

The maximum possible level of productivity for the market sector grew at the geometric rate of 1.68% per year over the entire sample period, 1.55% per year over the years 1995-2007 and at 2.05% per year over 2007-2011. The corresponding world average productivity growth rate for the traded sector over the entire sample period was 0.97% per year and over the two subperiods was 1.11% per year and 0.55% per year respectively. Thus as could be expected from our previous results, the productivity frontier for the market sector grew much faster than world average performance.

The *relative efficiency of production unit k in year t* was defined by equation (29) as $E_{kt} \equiv \Gamma_{kt} / \Gamma_{t,max}$. These relative efficiencies for the market sector of the 38 countries are listed in Table B9 below. The average levels of efficiency $E_t \equiv \Gamma_t / \Gamma_{t,max}$ for the market sector are listed in the last row of Table B9. The Γ_{kt}, $\Gamma_{t,max}$ and Γ_t for the market sector are listed in Table B8 above.

Table B9: Market Sector Efficiency Levels E_{kt} for 38 Countries and World Efficiency at Year t E_t

k	95	96	97	98	99	00	01	02	03	04	05	06	07	08	09	10	11
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.98	1.00	1.00	1.00
2	0.71	0.70	0.68	0.66	0.67	0.71	0.71	0.68	0.69	0.66	0.66	0.67	0.69	0.67	0.65	0.65	0.63
3	0.66	0.64	0.64	0.65	0.66	0.68	0.67	0.69	0.67	0.64	0.64	0.65	0.67	0.65	0.64	0.64	0.63
4	0.90	0.86	0.86	0.87	0.87	0.85	0.86	0.86	0.84	0.81	0.74	0.75	0.73	0.71	0.71	0.65	0.64
5	0.27	0.23	0.26	0.26	0.29	0.32	0.34	0.34	0.36	0.37	0.37	0.34	0.35	0.34	0.32	0.29	0.28
6	0.41	0.39	0.38	0.37	0.37	0.35	0.33	0.32	0.30	0.29	0.29	0.29	0.28	0.28	0.29	0.29	0.29
7	0.73	0.70	0.69	0.66	0.65	0.68	0.67	0.65	0.63	0.61	0.61	0.59	0.58	0.57	0.59	0.55	0.53
8	0.18	0.18	0.19	0.20	0.21	0.22	0.23	0.23	0.24	0.25	0.27	0.29	0.31	0.32	0.34	0.32	0.30
9	0.37	0.36	0.38	0.39	0.41	0.42	0.41	0.40	0.41	0.41	0.41	0.40	0.39	0.40	0.39	0.37	0.37
10	0.32	0.33	0.34	0.36	0.37	0.38	0.42	0.43	0.43	0.44	0.46	0.46	0.47	0.46	0.44	0.44	0.43
11	0.84	0.82	0.82	0.82	0.83	0.83	0.84	0.82	0.80	0.78	0.78	0.80	0.81	0.80	0.78	0.78	0.77
12	0.75	0.76	0.76	0.74	0.78	0.80	0.77	0.77	0.74	0.72	0.73	0.74	0.76	0.72	0.69	0.72	0.71
13	0.66	0.64	0.64	0.65	0.66	0.67	0.70	0.68	0.65	0.63	0.62	0.58	0.54	0.54	0.54	0.54	0.55
14	0.27	0.30	0.33	0.33	0.34	0.37	0.41	0.41	0.42	0.44	0.42	0.41	0.40	0.36	0.32	0.31	0.30
15	0.58	0.58	0.59	0.62	0.63	0.66	0.66	0.65	0.64	0.62	0.61	0.63	0.67	0.63	0.56	0.59	0.58
16	0.85	0.83	0.84	0.86	0.88	0.90	0.89	0.87	0.86	0.80	0.76	0.74	0.72	0.70	0.69	0.67	0.68
17	0.83	0.83	0.82	0.82	0.84	0.86	0.87	0.89	0.89	0.91	0.90	0.91	0.92	0.90	0.86	0.80	0.77
18	0.44	0.44	0.45	0.46	0.48	0.50	0.53	0.52	0.52	0.52	0.52	0.48	0.46	0.44	0.42	0.39	0.34
19	0.32	0.33	0.34	0.37	0.40	0.43	0.46	0.49	0.49	0.52	0.53	0.56	0.54	0.50	0.46	0.48	0.51
20	0.39	0.40	0.38	0.38	0.39	0.37	0.37	0.35	0.34	0.34	0.35	0.35	0.35	0.35	0.36	0.36	0.35
21	0.63	0.66	0.73	0.78	0.83	0.88	0.93	0.95	0.97	0.95	0.95	0.87	0.81	0.78	0.82	0.78	0.79
22	0.45	0.44	0.45	0.45	0.45	0.46	0.46	0.45	0.43	0.43	0.42	0.40	0.39	0.38	0.39	0.40	0.39
23	0.67	0.64	0.62	0.60	0.58	0.58	0.55	0.53	0.50	0.48	0.47	0.45	0.44	0.41	0.41	0.42	0.41
24	0.54	0.52	0.51	0.42	0.47	0.49	0.47	0.47	0.44	0.41	0.40	0.38	0.38	0.36	0.34	0.34	0.33
25	0.37	0.34	0.35	0.35	0.35	0.38	0.40	0.43	0.45	0.47	0.51	0.49	0.49	0.47	0.41	0.37	0.35
26	0.25	0.25	0.29	0.26	0.27	0.28	0.30	0.36	0.38	0.38	0.41	0.40	0.42	0.38	0.33	0.29	0.32
27	0.51	0.51	0.51	0.50	0.50	0.54	0.54	0.56	0.54	0.53	0.52	0.54	0.55	0.54	0.47	0.50	0.51
28	0.64	0.61	0.57	0.55	0.54	0.56	0.59	0.55	0.50	0.49	0.52	0.49	0.47	0.50	0.47	0.44	0.42
29	0.82	0.81	0.82	0.84	0.85	0.90	0.93	0.92	0.91	0.90	0.91	0.90	0.89	0.88	0.86	0.83	0.82
30	0.30	0.30	0.31	0.32	0.33	0.38	0.40	0.40	0.42	0.44	0.45	0.47	0.49	0.49	0.51	0.49	0.49
31	0.48	0.47	0.49	0.51	0.50	0.51	0.53	0.48	0.44	0.47	0.47	0.44	0.42	0.39	0.38	0.36	0.35
32	0.26	0.25	0.29	0.27	0.28	0.29	0.29	0.34	0.32	0.37	0.35	0.36	0.37	0.38	0.35	0.31	0.30
33	0.28	0.27	0.23	0.25	0.29	0.30	0.33	0.37	0.40	0.42	0.44	0.46	0.47	0.49	0.47	0.49	0.52
34	0.34	0.32	0.33	0.35	0.36	0.36	0.38	0.43	0.43	0.44	0.43	0.44	0.43	0.43	0.40	0.40	0.39
35	0.38	0.39	0.41	0.42	0.43	0.45	0.47	0.48	0.48	0.46	0.45	0.46	0.48	0.45	0.46	0.44	0.44
36	0.79	0.78	0.78	0.80	0.79	0.80	0.79	0.79	0.78	0.81	0.82	0.82	0.80	0.77	0.72	0.74	0.75
37	0.38	0.38	0.38	0.37	0.36	0.38	0.38	0.44	0.43	0.42	0.44	0.40	0.38	0.38	0.39	0.38	0.38
38	0.60	0.60	0.60	0.61	0.63	0.62	0.61	0.61	0.60	0.61	0.62	0.60	0.64	0.64	0.63	0.65	0.61
E	0.51	0.50	0.50	0.50	0.50	0.51	0.51	0.50	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.47	0.46

The world average efficiency for the market sector E_t started at a 51% level (compared to the maximum possible efficiency at time t) in 1995 and declined to 46% in 2011. The US was on the efficiency frontier for the market sector as a whole for all years except 2008 and 2009 when the US productivity level for those years fell below the US productivity level for 2007. Thus the US efficiency level fell below 1 for 2008 and 2009.

As usual we divided up the 38 countries according to their efficiency levels in 1995. The 13 low efficiency countries were (lowest first): China, Latvia, Romania, Estonia, Bulgaria, Russia, Poland, Czech Republic, Hungary, Slovakia, Lithuania, Cyprus and Turkey. The 12 medium efficiency countries were (lowest first): Slovenia, India, Brazil, Greece, Italy, Portugal, Mexico, Korea, Finland, Taiwan, Ireland, Malta. The 13 highest efficiency countries were (highest first): USA, Belgium, France, Germany, UK, Netherlands, Sweden, Denmark, Canada, Australia, Japan, Spain and Austria. The arithmetic average of the efficiencies for each of the above groups is listed in Table B10 below. The average efficiency of the low efficiency countries improved from 30% in 1995 to 51% in 2011, a marked improvement. On the other hand, the average efficiency of the medium efficiency countries fell from 50% to 45% over the sample period and the average efficiency of the medium efficiency countries fell from 78% to 68%. These results explain why efficiency dispersion fell over the sample period. The overall arithmetic average efficiency $E_{Ave,t}$ fell from 53.0% in 1995 to 50.6% in 2011 whereas the weighted average "world" efficiency E_t fell from 51.0% to 45.6%, a much bigger drop, which is explained by the fact that the share of world input used by lower productivity countries grew over the sample period.

Table B10: Traded Sector Efficiencies E_t, Average Efficiencies E_{Ave} and Low, Medium and High Subgroup Efficiencies

Year t	E_t	$E_{Ave,t}$	$E_{Low,t}$	$E_{Med,t}$	$E_{High,t}$
1995	0.5100	0.5303	0.3006	0.5032	0.7849
1996	0.5022	0.5225	0.2956	0.5012	0.7692
1997	0.4961	0.5274	0.3088	0.5045	0.7673
1998	0.4954	0.5287	0.3143	0.5045	0.7657
1999	0.5037	0.5406	0.3280	0.5181	0.7739
2000	0.5093	0.5565	0.3473	0.5327	0.7878
2001	0.5057	0.5661	0.3653	0.5420	0.7891
2002	0.4974	0.5683	0.3891	0.5332	0.7800
2003	0.4862	0.5606	0.3968	0.5154	0.7661
2004	0.4823	0.5593	0.4126	0.5115	0.7500
2005	0.4828	0.5596	0.4231	0.5099	0.7418
2006	0.4820	0.5528	0.4229	0.4932	0.7376
2007	0.4837	0.5516	0.4242	0.4920	0.7342
2008	0.4781	0.5382	0.4153	0.4794	0.7153
2009	0.4793	0.5224	0.3952	0.4642	0.7034
2010	0.4685	0.5116	0.3795	0.4603	0.6912
2011	0.4558	0.5057	0.3804	0.4504	0.6820

The results of our research indicate that on average, countries did not move closer to the productivity frontier over the period 1995-2011. It appears that there is plenty of scope

for most countries to improve substantially their productivity performances. How this improvement can be achieved is a difficult question.[69]

Appendix C: Value and PPP Data for 38 Countries 1995-2011

Table C1: Non-Traded Sector; Value Data; in Billions of National Currency Units

k = 1; USA; t = 1-17 corresponds to 1995-2011

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
1	1	6244727	2412785	803854	1359079	169131	1499878
1	2	6728759	2618024	898053	1421061	178302	1613319
1	3	7233030	2804745	990777	1491935	213666	1731907
1	4	7843938	3103502	1094654	1625929	192791	1827062
1	5	8501333	3412242	1204057	1725581	213724	1945729
1	6	9260981	3799609	1395447	1820955	230068	2014902
1	7	9438595	3760666	1476623	1895396	237893	2068017
1	8	9516599	3669922	1486055	1903592	253358	2203672
1	9	9996001	3911237	1509971	1998331	267526	2308936
1	10	10687354	4238593	1654022	2058445	265378	2470916
1	11	11576285	4667720	1760054	2180200	273677	2694634
1	12	12340778	4975350	1919911	2261489	290119	2893909
1	13	12922515	5240285	1981953	2396181	301752	3002344
1	14	13112318	5407119	2026543	2395356	274191	3009109
1	15	12305031	4815602	2055731	2294916	258071	2880711
1	16	12790062	5012676	2126766	2351386	263201	3036033
1	17	13273974	5197539	2220906	2453186	275319	3127024

k = 2; Australia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
2	1	537888	300137	26624	60233	70615	80279
2	2	561128	310009	30072	63425	74573	83049
2	3	599299	332326	34222	65603	76742	90406
2	4	651826	366571	39271	69311	80535	96138
2	5	693068	387210	43910	73521	85106	103321
2	6	719054	400079	49764	76962	89034	103215
2	7	763724	420773	53890	80161	92222	116678
2	8	817175	449129	57616	83617	93501	133312
2	9	883003	482327	62923	89542	98190	150021
2	10	946738	518680	68197	100436	103315	156110
2	11	1000502	548285	73853	110705	106455	161204
2	12	1092842	597372	81708	123258	117766	172738
2	13	1191889	651855	89386	136153	129319	185176
2	14	1305510	712849	99000	148963	141132	203566
2	15	1370406	750027	104506	156592	148065	211216
2	16	1444549	789388	111032	164709	155917	223503

[69] Of course, our estimates of relative productivity performance are far from being definitive. In Appendix A, the reader will have noted many substantial weaknesses in our empirical estimates of values and PPPs. Moreover, our theoretical framework assumes constant returns to scale in production, competitive price taking behavior and production possibilities sets that are freely available across countries. These assumptions are only rough approximations to reality.

2	17	1501660	821093	115706	171386	162171	231304

k = 3; Austria; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
3	1	140846	60159	7450	35897	7781	29559
3	2	146410	63366	7434	37794	7407	30409
3	3	151772	66637	7915	38512	7453	31255
3	4	159385	70419	8986	39294	7852	32834
3	5	165930	74360	9982	40411	8051	33126
3	6	177397	81115	11033	41548	8306	35395
3	7	186099	86748	11695	42199	8165	37292
3	8	192390	88975	11977	43254	8364	39820
3	9	201351	95728	12017	42290	10835	40481
3	10	211135	101512	16506	42368	7794	42955
3	11	225152	111382	15806	45164	8239	44561
3	12	243136	123048	16583	47220	8744	47541
3	13	258022	130763	18573	48961	8782	50943
3	14	275287	142269	21550	51371	7933	52164
3	15	268083	138474	22386	50712	7627	48884
3	16	278694	143684	23181	51778	7774	52277
3	17	294468	152442	24137	54197	8142	55550

k = 4; Belgium; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
4	1	194733	104387	10936	27312	20022	32076
4	2	202239	110934	11622	28355	19370	31958
4	3	215715	120085	12678	30043	19486	33423
4	4	230339	129831	13585	31475	19444	36004
4	5	245609	140390	14786	33522	20329	36582
4	6	259493	148423	16030	36586	19832	38622
4	7	273636	157537	17636	39322	19959	39182
4	8	277866	157640	18065	41187	20294	40680
4	9	282504	156892	17747	40200	22891	44774
4	10	299754	166660	20761	43473	19071	49789
4	11	320472	181303	21374	46649	17893	53253
4	12	340983	193899	23894	48467	18487	56236
4	13	361651	205308	25077	52750	18882	59634
4	14	383076	220244	29139	54791	19029	59873
4	15	369460	209846	30383	54345	18077	56809
4	16	392818	226119	31029	55254	18398	62018
4	17	414335	241061	32736	57783	19238	63517

k = 5; Bulgaria; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
5	1	646	338	17	26	96	169
5	2	1348	694	30	48	168	408
5	3	10871	6115	260	433	1580	2483
5	4	15076	8056	379	641	2358	3642
5	5	17272	9389	407	760	2477	4239
5	6	20562	11306	391	808	2508	5549
5	7	23898	13094	500	1058	2937	6309

5	8	26111	14381	586	1107	3160	6877
5	9	28358	16075	567	951	3860	6905
5	10	33440	19683	935	1408	3523	7891
5	11	40111	24099	1127	1644	3845	9396
5	12	47637	29372	1336	1882	4246	10801
5	13	55351	34171	1890	2107	5151	12032
5	14	64720	39981	2525	2582	5907	13725
5	15	67105	41482	2838	3182	6270	13333
5	16	69256	42812	2894	3318	6751	13481
	17	73925	45698	2960	3429	7224	14614

k = 6; Brazil; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
6	1	478591	188339	41649	44302	47987	156314
6	2	560423	222492	50179	52595	56034	179123
6	3	628648	251922	53411	55335	58103	209877
6	4	675045	275935	57992	58453	59777	222888
6	5	728032	304170	61770	60741	60792	240559
6	6	820492	353488	69114	69593	68871	259426
6	7	902208	391460	76764	77320	74436	282228
6	8	1020414	438696	85369	86353	80830	329166
6	9	1152030	493266	95636	97147	87335	378646
6	10	1289879	540769	107875	108942	95383	436910
6	11	1459602	598763	122741	126070	106338	505690
6	12	1623084	664501	144113	148404	118075	547991
6	13	1841861	744101	210561	212867	163064	511268
6	14	2090203	868781	238904	243546	180103	558869
6	15	2291102	948028	267140	274344	197142	604448
6	16	2618299	1085996	302576	312530	227801	689396
6	17	2870099	1189786	331218	344206	251992	752897

k = 7; Canada; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
7	1	560213	234062	40442	164300	7513	113896
7	2	594983	254960	44593	168359	7127	119944
7	3	650896	280817	51264	181857	7445	129513
7	4	689070	297841	57826	191711	7246	134446
7	5	745134	330411	62732	204051	7258	140682
7	6	817500	368917	70450	222168	7201	148764
7	7	868282	390632	78449	229739	6822	162640
7	8	905887	404170	82788	237860	7239	173830
7	9	953647	424060	86554	247711	6935	188387
7	10	1021834	457046	94544	261475	7313	201456
7	11	1091526	485282	103090	276919	6648	219587
7	12	1174890	520086	113835	296764	7694	236511
7	13	1234130	544529	121878	310046	7562	250115
7	14	1301805	574389	128232	330400	7722	261062
7	15	1238747	546566	127989	314723	6883	242586
7	16	1288231	566299	133530	327543	7123	253736
7	17	1365713	601153	140999	347176	7571	268814

k = 8; China; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
8	1	4466021	2513286	56272	499089	389854	1007520
8	2	5198657	2924026	71084	593295	440029	1170223
8	3	5861597	3278048	88495	683392	471187	1340475
8	4	6573736	3703326	104623	751827	490017	1523943
8	5	7225389	4082110	121965	813444	496200	1711670
8	6	8110279	4589181	145088	900935	515113	1959962
8	7	9145241	5178916	174202	1000550	534199	2257374
8	8	10224545	5803387	205030	1096515	549329	2570284
8	9	11665904	6704744	262832	1145851	566061	2986416
8	10	13928405	8102399	290550	1219939	672833	3642684
8	11	16454683	9704944	369689	1315824	713409	4350817
8	12	19068904	11269182	462689	1414052	752876	5170105
8	13	23995950	14175575	555524	1609102	931892	6723857
8	14	28787133	17005390	715993	1887857	1116209	8061684
8	15	32252510	19109231	800008	2119479	1264458	8959334
8	16	38115738	22591675	938722	2504161	1491839	10589341
8	17	45123026	26802006	1102236	2957077	1774146	12487561

k = 9; Cyprus; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
9	1	5620	2033	845	664	500	1578
9	2	5929	2172	894	705	506	1652
9	3	6370	2375	885	772	579	1759
9	4	6933	2552	850	838	655	2038
9	5	7588	2807	881	936	685	2279
9	6	8422	3203	959	1053	701	2506
9	7	9170	3537	1102	1163	740	2628
9	8	9305	3675	1217	1252	756	2405
9	9	9647	3876	1200	1252	990	2329
9	10	10459	4156	1416	1419	923	2545
9	11	11305	4606	1485	1591	924	2699
9	12	12468	5209	1625	1659	897	3078
9	13	14155	6075	1790	1857	868	3565
9	14	15792	7135	1980	1948	919	3810
9	15	15207	6751	1959	1874	980	3643
9	16	15640	6944	2073	1998	1061	3564
9	17	16026	7115	2080	2028	1092	3711

k = 10; Czech Republic; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
10	1	1603524	962686	52155	193079	11653	383951
10	2	1835921	1094264	78550	289997	17498	355612
10	3	1975118	1184063	87825	321880	19380	361970
10	4	2147086	1239058	94392	343687	20692	449257
10	5	2210876	1293074	101435	350558	20662	445147
10	6	2378736	1420052	112433	375654	20996	449601
10	7	2561823	1521526	125362	404582	20421	489932
10	8	2720465	1569352	140610	433663	20297	556543
10	9	2977950	1769865	138625	466030	33497	569933

10	10	3158642	1907894	169640	489446	21640	570022
10	11	3253850	1928007	180395	516491	22385	606572
10	12	3643211	2170485	196883	558431	26700	690712
10	13	4027730	2409962	220748	610456	31490	755074
10	14	4240108	2505429	249419	653609	33425	798226
10	15	4048952	2343687	260441	630085	33055	781684
10	16	4089926	2371385	264324	633171	33320	787726
10	17	3993853	2305931	261388	625326	32706	768502

k = 11; Germany; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
11	1	1380600	595630	144102	317713	45653	277502
11	2	1406320	607730	149351	320313	45643	283283
11	3	1443800	628150	152973	320365	45563	296749
11	4	1483890	648310	162933	321562	45697	305388
11	5	1562070	701610	167036	329891	51797	311736
11	6	1609710	740730	175587	340514	56433	296446
11	7	1644260	755910	183096	342258	58845	304151
11	8	1629090	732190	190554	337290	58683	310373
11	9	1658380	751580	198577	332392	59183	316648
11	10	1701030	768610	202342	340825	51021	338232
11	11	1757260	812030	198814	335885	60836	349695
11	12	1830300	860210	209990	335573	59182	365345
11	13	1900990	899490	211619	352576	61805	375500
11	14	1964530	929500	233061	365412	60556	376001
11	15	1918320	886419	243841	371255	60477	356328
11	16	2028732	956026	252798	381256	62098	376554
11	17	2087013	983788	266967	398800	64906	372552

k = 12; Denmark; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
12	1	769449	367338	57344	158006	46414	140347
12	2	812140	388527	62398	168668	47996	144551
12	3	869823	423536	66442	177818	49207	152820
12	4	907985	447225	74019	188447	50003	148291
12	5	963473	480773	80954	197917	51564	152265
12	6	1055373	542045	89170	207165	52826	164167
12	7	1118438	588964	97313	216421	53520	162220
12	8	1149109	602208	104609	224655	54302	163335
12	9	1176811	608772	117721	217368	59644	173306
12	10	1231092	633764	124000	222389	61258	189681
12	11	1351519	724771	133234	233238	67606	192670
12	12	1487078	823957	149139	247097	70575	196310
12	13	1587798	890563	148080	251622	107505	190028
12	14	1664226	934629	167425	258215	110299	193658
12	15	1498061	823455	159110	252125	111735	151636
12	16	1585681	872216	154746	246155	108757	203807
12	17	1663251	939719	157175	248435	111513	206409

k = 13; Spain; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}

13	1	404329	196797	31783	22702	69512	83535
13	2	423363	206618	35866	25447	69915	85517
13	3	449483	218139	39771	28063	73847	89663
13	4	483854	234335	44462	30604	77612	96841
13	5	527930	256315	50363	34332	81657	105263
13	6	582213	283598	57256	40097	89328	111934
13	7	641307	312044	66771	42292	92849	127351
13	8	717665	359990	72268	45702	97860	141845
13	9	780994	397124	69492	45775	113987	154616
13	10	847754	432941	83482	54538	105714	171079
13	11	948367	497533	93474	62651	106859	187850
13	12	1058529	567786	100366	69702	115735	204940
13	13	1127059	594703	109329	76078	124492	222457
13	14	1184201	623126	119443	79335	128610	233687
13	15	1178429	614921	122218	77830	118744	244716
13	16	1116165	576855	118558	74156	111236	235360
13	17	1122483	578655	116859	72977	108227	245765

k = 14; Estonia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
14	1	2630	1538	372	316	41	363
14	2	3425	1977	464	401	49	534
14	3	4413	2598	549	505	66	695
14	4	5178	3030	588	592	83	885
14	5	5503	3155	570	631	78	1069
14	6	6521	3826	639	743	85	1228
14	7	7513	4444	739	807	93	1430
14	8	8440	4934	822	887	94	1703
14	9	9298	5282	876	1054	174	1912
14	10	10513	6001	1045	1201	139	2127
14	11	12130	6873	1270	1297	145	2545
14	12	14638	8187	1567	1638	235	3011
14	13	17591	9996	1775	2252	345	3223
14	14	17815	9996	1943	2525	466	2885
14	15	14414	7997	1769	2109	352	2187
14	16	15001	8323	1701	2034	349	2594
14	17	16707	9270	1787	2093	353	3204

k = 15; Finland; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
15	1	65637	31416	7482	8656	6336	11747
15	2	69825	34042	7945	9300	6404	12134
15	3	76352	37631	8536	10152	6658	13375
15	4	84398	41849	9306	11229	6990	15024
15	5	89412	44471	10080	12014	7099	15748
15	6	99137	50283	11014	12964	7243	17633
15	7	104312	51920	11660	14005	7386	19341
15	8	108663	54563	12181	14647	7368	19904
15	9	112000	58098	12246	15053	7908	18695
15	10	119297	61384	13648	15972	7283	21010
15	11	125768	66093	14680	17116	7372	20507
15	12	135722	73081	15629	18161	7386	21465

15	13	146204	77129	17199	19225	7990	24661
15	14	156650	84181	19391	20705	8675	23698
15	15	147055	78616	19752	20416	7960	20311
15	16	153081	82777	20266	20834	8115	21089
15	17	163263	88863	21534	22004	8559	22303

k = 16; France; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
16	1	1026745	494929	106441	139308	99427	186640
16	2	1044119	502549	114434	140887	97240	189009
16	3	1073954	515832	118850	145868	95909	197495
16	4	1122663	538889	128924	152774	94813	207263
16	5	1099720	522895	134046	156266	91450	195063
16	6	1212214	595951	150097	165069	94984	206113
16	7	1288262	641711	162767	172306	97020	214458
16	8	1339086	660373	168925	182242	101470	226076
16	9	1383256	677670	160478	181658	125819	237631
16	10	1450994	717818	183110	199699	105749	244618
16	11	1529323	768131	193544	207969	107519	252160
16	12	1632990	828996	206924	217985	112776	266309
16	13	1721389	877113	221233	226871	112930	283242
16	14	1788228	907862	235062	236297	111978	297029
16	15	1714952	846404	247620	229604	108919	282405
16	16	1765557	866989	254974	236226	112140	295228
16	17	1813931	890213	271004	248582	117830	286302

k = 17; Great Britain; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
17	1	636124	308274	49902	87756	58207	131985
17	2	692378	340328	54955	93392	58879	144824
17	3	754175	373785	62177	104443	57276	156494
17	4	830386	412294	73883	113079	58725	172405
17	5	889923	445513	82188	120871	62552	178799
17	6	945736	475824	96067	128528	65757	179560
17	7	1005523	506420	105386	136057	71460	186200
17	8	1071698	526068	111224	144239	73449	216718
17	9	1139245	552292	116127	160165	72177	238484
17	10	1209350	580669	122262	173969	72763	259687
17	11	1286247	625062	131070	183122	74914	272079
17	12	1372538	667237	142028	191090	78564	293619
17	13	1462125	709261	159649	200013	83461	309741
17	14	1524324	739447	170728	198490	84555	331104
17	15	1473072	710349	176007	200628	81598	304490
17	16	1526287	735316	182467	207561	84681	316262
17	17	1570588	755020	188371	213229	87244	326724

k = 18; Greece; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
18	1	70091	30436	4141	6121	7742	21651
18	2	77421	33212	4814	7117	8140	24138
18	3	86052	36552	5569	8597	8733	26601

18	4	94942	40422	6486	10243	9244	28547
18	5	102955	43904	7062	12592	9504	29893
18	6	112477	48306	7615	14277	9435	32844
18	7	121641	50821	8287	14763	9935	37835
18	8	133222	57241	10140	16590	11095	38156
18	9	145347	59823	10819	17795	13102	43808
18	10	157380	64155	12031	20422	11458	49314
18	11	164416	67222	12875	22032	12071	50216
18	12	180364	74567	14230	22046	14239	55282
18	13	194967	81017	16074	24022	15302	58552
18	14	199509	81926	18492	24654	16344	58093
18	15	188305	74095	19025	24990	16457	53738
18	16	184790	72712	19935	25677	17087	49379
18	17	174848	68800	19108	23679	15951	47310

k = 19; Hungary; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
19	1	4656190	2498361	352962	834190	130171	840506
19	2	5892362	3126324	445840	1031895	159642	1128661
19	3	7243140	3814130	553138	1269355	194330	1412187
19	4	8530970	4448328	663943	1462531	223576	1732592
19	5	9629179	5081542	807011	1524236	176761	2039629
19	6	11060276	5929058	959652	1841095	263315	2067156
19	7	12950450	6872719	1054718	2074818	291869	2656326
19	8	14635860	7642306	1253778	2316079	319521	3104176
19	9	15633821	8270527	1270486	2542867	546689	3003252
19	10	17256578	9115654	1786113	2761077	349986	3243748
19	11	18849313	10171207	2004617	2925736	372791	3374962
19	12	20734931	11197042	2211888	3147804	374043	3804154
19	13	22019336	11697221	2407264	3429130	392608	4093113
19	14	23614734	12770791	2670031	3415683	384357	4373872
19	15	22881398	12319841	2706308	3312765	352931	4189553
19	16	23262322	12594285	2745876	3329046	352117	4240998
19	17	23469788	12700821	2737202	3334661	353485	4343619

k = 20; India; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
20	1	7704928	3454511	416940	786466	783995	2263016
20	2	8882014	3943143	458084	903123	869030	2708634
20	3	10352005	4622129	554202	1103105	1031948	3040621
20	4	12079380	5408596	657903	1308685	1179218	3524978
20	5	13650609	6094160	728388	1469848	1273112	4085101
20	6	14979936	6719313	886963	1582646	1334596	4456418
20	7	16550004	7340731	1034590	1702467	1424835	5047381
20	8	18637868	8325176	1208544	1833984	1541816	5728348
20	9	21203155	9422698	1462392	2067391	1763172	6487502
20	10	25204113	11427983	1751887	2383591	2110735	7529917
20	11	29341454	13394635	2008426	2747236	2486025	8705132
20	12	34537325	15761595	2326014	3193954	2874899	10380863
20	13	39962092	18244552	2615420	3651716	3325578	12124826
20	14	46036887	20929668	2996300	4200241	3818545	14092133
20	15	52301843	23724606	3480671	4874870	4437670	15784026

20	**16**	**61630572**	**27780318**	**4125516**	**5720594**	**5194527**	**18809617**
20	**17**	**72586421**	**32489943**	**4934862**	**6737180**	**6050145**	**22374291**

k = 21; Ireland; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
21	**1**	**41624**	**22059**	**3124**	**4931**	**4244**	**7266**
21	**2**	**47583**	**25205**	**3776**	**5713**	**4177**	**8712**
21	**3**	**55154**	**29309**	**4387**	**6754**	**4740**	**9964**
21	**4**	**66474**	**35680**	**5355**	**8344**	**5395**	**11700**
21	**5**	**74708**	**40420**	**6211**	**9900**	**5941**	**12236**
21	**6**	**92501**	**50242**	**7227**	**11438**	**6800**	**16794**
21	**7**	**108093**	**60395**	**8591**	**12575**	**7296**	**19236**
21	**8**	**113277**	**61756**	**9645**	**13201**	**7489**	**21186**
21	**9**	**127615**	**68645**	**10960**	**14012**	**7679**	**26319**
21	**10**	**143602**	**78841**	**12518**	**15036**	**8308**	**28899**
21	**11**	**172237**	**95676**	**14877**	**16552**	**9784**	**35348**
21	**12**	**195623**	**109850**	**18373**	**17997**	**9356**	**40047**
21	**13**	**211095**	**119580**	**20351**	**19211**	**10858**	**41095**
21	**14**	**193577**	**108909**	**21711**	**20060**	**9862**	**33035**
21	**15**	**162566**	**91201**	**19874**	**17246**	**7450**	**26795**
21	**16**	**151532**	**84577**	**18551**	**16509**	**7297**	**24598**
21	**17**	**151793**	**84722**	**18448**	**15997**	**6954**	**25672**

k = 22; Italy; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
22	**1**	**801713**	**396646**	**25508**	**90323**	**128908**	**160328**
22	**2**	**854983**	**423372**	**29822**	**99929**	**128169**	**173691**
22	**3**	**904091**	**458448**	**34615**	**108237**	**125197**	**177594**
22	**4**	**951187**	**487670**	**39108**	**113781**	**117944**	**192684**
22	**5**	**1007451**	**526146**	**43069**	**123164**	**117658**	**197414**
22	**6**	**1098047**	**585178**	**50265**	**132564**	**115118**	**214922**
22	**7**	**1177888**	**629674**	**52807**	**136335**	**125556**	**233516**
22	**8**	**1218340**	**651277**	**56994**	**145588**	**128605**	**235876**
22	**9**	**1261521**	**673722**	**56135**	**146937**	**142542**	**242185**
22	**10**	**1314657**	**704878**	**56548**	**172594**	**128127**	**252510**
22	**11**	**1365695**	**737735**	**62325**	**182219**	**132043**	**251373**
22	**12**	**1427996**	**786781**	**66803**	**191473**	**133808**	**249131**
22	**13**	**1491574**	**817750**	**68030**	**203725**	**140147**	**261922**
22	**14**	**1535031**	**844025**	**85315**	**203008**	**146547**	**256136**
22	**15**	**1463054**	**781209**	**85020**	**212663**	**147797**	**236365**
22	**16**	**1489355**	**803357**	**86290**	**214516**	**148735**	**236457**
22	**17**	**1525510**	**822182**	**89405**	**219927**	**151373**	**242623**

k = 23; Japan; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
23	**1**	**439233530**	**187212150**	**45500000**	**97800000**	**18300000**	**90421380**
23	**2**	**447297670**	**190234220**	**46300000**	**97200000**	**17000000**	**96563450**
23	**3**	**457225270**	**194206100**	**48300000**	**98600000**	**16300000**	**99819170**
23	**4**	**445585120**	**188438940**	**48900000**	**96700000**	**14600000**	**96946180**
23	**5**	**442017150**	**187642570**	**48800000**	**93300000**	**13900000**	**98374580**
23	**6**	**444833820**	**190484340**	**51300000**	**93900000**	**12200000**	**96949480**

23	7	442201770	190812590	52700000	91400000	10900000	96389180
23	8	435816440	188108490	53100000	87000000	9779323	97828627
23	9	430453390	185753510	53500000	86500000	8492780	96207100
23	10	433560610	186778200	53800000	84600000	8115802	100266608
23	11	439957540	191319830	56100000	85500000	7901602	99136108
23	12	446072640	195558760	57700000	87800000	8045744	96968136
23	13	450988190	199982640	58100000	88300000	8074818	96530732
23	14	449474580	203974950	56300000	86300000	7900646	94998984
23	15	409403200	181675360	51400000	79600000	7385475	89342365
23	16	412416520	183216960	51500000	79900000	7394957	90404603
23	17	410924520	182346960	51400000	79700000	7352618	90124942

k = 24; Republic of Korea; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
24	1	322203720	151925360	50000000	53700000	18200000	48378360
24	2	370014980	177794870	62600000	60100000	18300000	51220110
24	3	411183360	201793140	68100000	64100000	19400000	57790220
24	4	408355780	206497480	68600000	59800000	16600000	56858300
24	5	435069130	214879970	74800000	61000000	16700000	67689160
24	6	471528070	234792140	80000000	65600000	16400000	74735930
24	7	518901850	257537970	94600000	67100000	15200000	84463880
24	8	579915290	285308680	110000000	69400000	14300000	100906610
24	9	622987180	306304780	119000000	78200000	15100000	104382400
24	10	662458080	331537130	127000000	80900000	14000000	109020950
24	11	697906330	351605470	138000000	79300000	14600000	114400860
24	12	741204570	377606550	143000000	82100000	15100000	123398020
24	13	812100030	420926360	151000000	86000000	15800000	138373670
24	14	892583960	489040080	157000000	89500000	16300000	140743880
24	15	905307110	485560070	161000000	92000000	16700000	150047040
24	16	983735240	530754230	173000000	98300000	17700000	163981010
24	17	1016374100	546499000	179000000	102000000	18400000	170475100

k = 25; Lithuania; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
25	1	21076	10388	2078	2522	295	5793
25	2	26267	12709	3242	3771	412	6133
25	3	29827	13519	3148	4224	525	8411
25	4	34060	15429	3474	4955	646	9556
25	5	32375	14053	3116	4880	553	9773
25	6	32981	13238	2917	4798	497	11531
25	7	36339	14818	3207	4864	496	12954
25	8	41542	17484	3836	5579	532	14111
25	9	45675	18535	4198	6129	765	16048
25	10	49311	19711	5223	6788	572	17017
25	11	57612	23350	6605	8125	608	18924
25	12	68463	28656	8042	10463	885	20417
25	13	84845	35877	10244	12665	1436	24623
25	14	98181	43148	12974	15011	1609	25439
25	15	75503	31315	10552	11311	1021	21304
25	16	78099	32392	10403	11085	1017	23202
25	17	87089	36121	11720	11857	1072	26319

k = 26; Latvia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
26	1	2223	1142	223	276	44	538
26	2	2822	1379	312	413	58	660
26	3	3324	1641	317	406	64	896
26	4	3875	1975	338	459	78	1025
26	5	4292	2177	360	538	84	1133
26	6	5104	2721	374	576	84	1349
26	7	5589	2930	392	617	88	1562
26	8	6069	3080	424	637	85	1843
26	9	6752	3463	393	792	148	1956
26	10	8344	4478	555	908	117	2286
26	11	10326	5509	727	1254	181	2655
26	12	13694	7706	928	1724	275	3061
26	13	17500	9638	1388	2452	435	3587
26	14	19373	10679	1880	2666	492	3656
26	15	14861	8031	1524	1801	238	3267
26	16	14483	7827	1470	1731	240	3215
26	17	16100	8701	1559	1836	254	3750

k = 27; Mexico; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
27	1	1402373	503358	75724	138690	73350	611251
27	2	1882636	672891	95767	185541	87350	841087
27	3	2373014	861864	124534	245995	111275	1029346
27	4	2881593	1042779	155224	300942	141561	1241087
27	5	3508574	1260320	186594	361536	172273	1527851
27	6	4262656	1526002	219160	432938	201832	1882724
27	7	4468796	1607586	234497	488522	205843	1932348
27	8	4877960	1714399	251690	535700	216040	2160131
27	9	5376416	1906244	264260	573424	224635	2407853
27	10	6114849	2143530	288284	632454	239643	2810938
27	11	6743543	2370810	310484	708133	242435	3111681
27	12	7553478	2692219	294387	847862	237273	3481737
27	13	8251736	2925778	316284	925152	251162	3833360
27	14	9008582	3241875	334553	1011306	259040	4161808
27	15	8680477	3097239	327244	976640	250994	4028360
27	16	9558310	3385918	359808	1069007	276059	4467518
27	17	10474521	3716000	391625	1169915	302334	4894647

k = 28; Malta; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
28	1	2504	1134	92	128	434	716
28	2	2634	1200	103	147	464	720
28	3	2818	1265	102	157	504	790
28	4	2981	1333	99	165	545	839
28	5	3133	1406	109	187	564	867
28	6	3451	1617	118	207	586	923
28	7	3564	1681	123	231	611	918
28	8	3678	1717	139	237	627	958
28	9	3843	1869	137	200	726	911

28	**10**	**4343**	**2274**	**206**	**284**	**669**	**910**
28	**11**	**5001**	**2748**	**240**	**302**	**662**	**1049**
28	**12**	**5703**	**3303**	**282**	**331**	**681**	**1106**
28	**13**	**6326**	**3689**	**330**	**324**	**708**	**1275**
28	**14**	**6971**	**4009**	**389**	**330**	**741**	**1502**
28	**15**	**7040**	**4105**	**448**	**388**	**701**	**1398**
28	**16**	**7493**	**4369**	**447**	**394**	**738**	**1545**
28	**17**	**7811**	**4554**	**451**	**397**	**749**	**1660**

k = 29; Netherlands; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
29	**1**	**269395**	**134754**	**20041**	**45845**	**26843**	**41912**
29	**2**	**290372**	**147644**	**22743**	**48723**	**26805**	**44457**
29	**3**	**315258**	**160620**	**27149**	**50953**	**27173**	**49363**
29	**4**	**340876**	**174087**	**30050**	**54041**	**29604**	**53094**
29	**5**	**371520**	**190183**	**40433**	**55429**	**26957**	**58518**
29	**6**	**409243**	**213463**	**37373**	**59422**	**35931**	**63054**
29	**7**	**438613**	**228986**	**39821**	**63982**	**38428**	**67396**
29	**8**	**449677**	**229197**	**44018**	**66913**	**36515**	**73034**
29	**9**	**452612**	**227601**	**46405**	**62079**	**41473**	**75054**
29	**10**	**463541**	**234028**	**54079**	**65496**	**34259**	**75679**
29	**11**	**488050**	**246883**	**57041**	**65960**	**33992**	**84174**
29	**12**	**516172**	**264671**	**60693**	**69079**	**35613**	**86116**
29	**13**	**547700**	**281270**	**64454**	**74539**	**37469**	**89968**
29	**14**	**577038**	**302190**	**72580**	**72295**	**40414**	**89559**
29	**15**	**564467**	**290857**	**72742**	**72600**	**39953**	**88315**
29	**16**	**567557**	**287998**	**72274**	**72725**	**40101**	**94459**
29	**17**	**577551**	**293506**	**74439**	**74680**	**41161**	**93765**

k = 30; Poland; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
30	**1**	**269291**	**130857**	**13445**	**50402**	**4229**	**70358**
30	**2**	**347632**	**168837**	**18072**	**68333**	**5719**	**86671**
30	**3**	**435554**	**210610**	**23871**	**87646**	**7228**	**106199**
30	**4**	**531672**	**257278**	**30245**	**108477**	**9007**	**126665**
30	**5**	**612965**	**304843**	**33125**	**118768**	**9815**	**146414**
30	**6**	**715210**	**357675**	**33632**	**116815**	**9856**	**197232**
30	**7**	**765605**	**386608**	**39005**	**118744**	**9761**	**211487**
30	**8**	**785770**	**396448**	**41598**	**114560**	**7815**	**225349**
30	**9**	**796559**	**401458**	**43460**	**109948**	**10755**	**230938**
30	**10**	**858293**	**432553**	**52102**	**108751**	**6601**	**258286**
30	**11**	**919955**	**463896**	**57467**	**111205**	**6373**	**281014**
30	**12**	**1014526**	**520601**	**63157**	**118584**	**6922**	**305262**
30	**13**	**1152671**	**603343**	**72256**	**130090**	**8011**	**338971**
30	**14**	**1270168**	**671863**	**80099**	**148453**	**9440**	**360313**
30	**15**	**1317408**	**676092**	**88768**	**151962**	**9589**	**390997**
30	**16**	**1382029**	**702184**	**94521**	**162946**	**10325**	**412053**
30	**17**	**1469323**	**746274**	**100939**	**175208**	**11136**	**435766**

k = 31; Portugal; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}

31	1	73609	37408	3376	4265	13808	14752
31	2	78925	40914	3697	4770	14512	15032
31	3	87931	45869	3688	5173	16407	16794
31	4	96703	50917	3599	5543	18670	17974
31	5	103152	54152	3922	6205	19911	18962
31	6	113376	59947	4216	6914	21617	20682
31	7	122307	64959	4409	7506	22587	22846
31	8	125978	66316	4873	7873	23153	23763
31	9	127632	66655	4473	6384	26037	24083
31	10	135285	71078	6653	8579	22939	26036
31	11	141196	75882	7363	9472	23324	25155
31	12	151770	80716	8804	10597	24083	27570
31	13	165288	87358	10317	10400	25430	31783
31	14	169055	89149	12042	10450	25600	31814
31	15	163626	85841	12420	11387	23283	30695
31	16	167671	87963	12932	11843	24244	30689
31	17	165959	87065	12967	11856	24388	29683

k = 32; Romania; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
32	1	5396	2635	184	243	815	1519
32	2	8437	4301	283	393	1284	2176
32	3	18652	9364	554	811	2628	5295
32	4	26987	12658	875	1351	4802	7301
32	5	43206	21660	1075	1813	5635	13023
32	6	61402	29792	1837	3326	10001	16446
32	7	88789	45573	2896	5189	15634	19497
32	8	117953	61062	3715	6104	18469	28603
32	9	155643	83113	3727	5569	23851	39383
32	10	193851	102284	7076	9261	24793	50437
32	11	231532	120343	9093	11821	29785	60490
32	12	291587	152024	11308	14171	32836	81248
32	13	367616	188194	15711	16166	41146	106399
32	14	475141	245477	22631	21464	55107	130462
32	15	449111	231131	21178	21966	47365	127471
32	16	468309	241011	22413	24016	48803	132066
32	17	518486	266835	30631	35935	78391	106694

k = 33; Russia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
33	1	1268911	493802	81206	302821	20567	370515
33	2	1746037	701094	111378	423495	28432	481638
33	3	2009245	798580	128910	481452	32277	568026
33	4	2147374	848321	133241	485407	32359	648046
33	5	3679531	1394227	253322	859299	54910	1117773
33	6	5543789	2073520	394265	1320249	79645	1676110
33	7	7220684	2877881	522813	1653233	89706	2077051
33	8	8873630	3575888	663613	1945791	96584	2591754
33	9	10802073	4485762	857622	2362065	109752	2986872
33	10	13589560	5830523	1122662	3026193	129795	3480387
33	11	16783723	7394819	1409843	3500866	144090	4334105
33	12	21507498	9711464	1797640	4315901	175297	5507196

33	13	27230095	12261798	2348004	5606194	227287	6786812
33	14	34202593	15446574	3010478	7142340	287314	8315887
33	15	33692240	15548382	2982436	6785928	271477	8104017
33	16	38749839	17726397	3254144	7619491	305140	9844667
33	17	44738222	20336305	3774383	8877356	355234	11394944

k = 34; Slovakia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
34	1	19253	11284	512	2013	141	5303
34	2	22954	14084	621	2369	161	5719
34	3	27141	16332	758	2893	194	6964
34	4	29083	17381	861	3211	212	7418
34	5	30851	18614	944	3426	187	7680
34	6	34326	21173	1165	3885	156	7947
34	7	37132	22944	1164	4205	165	8654
34	8	41279	25128	1306	4592	154	10099
34	9	43917	26066	1388	4768	269	11426
34	10	46437	25925	1741	5240	174	13357
34	11	50878	28217	2185	5709	162	14605
34	12	57607	31602	2442	6143	171	17249
34	13	64170	34848	2702	7233	220	19167
34	14	74321	41681	2988	7582	312	21758
34	15	70027	38167	3043	7383	280	21154
34	16	73315	39959	3146	7793	294	22123
34	17	77011	41974	3349	8247	301	23140

k = 35; Slovenia; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
35	1	8588	4632	811	1822	165	1158
35	2	10182	5580	927	2078	189	1408
35	3	11579	6264	1035	2326	212	1742
35	4	12654	6768	1144	2531	233	1978
35	5	14570	7840	1233	2971	227	2299
35	6	15926	8531	1495	3174	261	2465
35	7	17573	9294	1581	3605	351	2742
35	8	19978	10588	1859	4030	373	3128
35	9	21978	11645	2271	4131	360	3571
35	10	24108	12774	2577	4456	360	3941
35	11	26125	13908	2847	4610	380	4380
35	12	29397	15888	3184	4977	429	4919
35	13	34699	19260	3660	5525	550	5704
35	14	38566	21565	4053	6242	656	6050
35	15	35454	19429	4057	6161	616	5191
35	16	35505	19457	4072	6356	648	4972
35	17	36068	19766	4121	6303	636	5242

k = 36; Sweden; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
36	1	1321750	650452	83082	256759	106079	225378
36	2	1378609	673072	91024	280403	106855	227255
36	3	1464796	714584	96691	295754	106804	250963

36	4	1547147	760487	106183	317634	107516	255327
36	5	1648626	805095	120945	323754	112754	286078
36	6	1775605	882124	148798	365007	109877	269799
36	7	1892955	940857	168165	389592	112454	281887
36	8	1933371	951797	173718	399274	112356	296226
36	9	1982648	958705	171883	403577	123145	325338
36	10	2119501	1018439	188421	424674	113186	374781
36	11	2261552	1102212	206538	436588	117638	398576
36	12	2429305	1197525	228636	450961	118428	433755
36	13	2628819	1310360	251964	486892	131154	448449
36	14	2786927	1402903	284255	484966	129154	485649
36	15	2698980	1350796	298149	456865	141378	451792
36	16	2902981	1450754	313249	484661	150275	504042
36	17	3104420	1554340	330999	511766	158887	548428

k = 37; Turkey; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
37	1	7026	2584	235	260	489	3458
37	2	13859	5171	532	581	1018	6557
37	3	27890	10507	1207	1124	2198	12854
37	4	50501	18930	1965	2162	3880	23564
37	5	79593	31725	4285	3995	6763	32825
37	6	128187	53946	5522	5750	9905	53064
37	7	196700	86453	8290	8109	12989	80859
37	8	281633	130104	9934	10054	16084	115457
37	9	357024	164891	12918	12638	19113	147464
37	10	440507	202955	14890	15840	25844	180978
37	11	506685	233759	17818	19822	30076	205210
37	12	602016	277542	21552	23197	34155	245570
37	13	685131	316154	25526	27435	38123	277893
37	14	783568	361804	29945	32404	43027	316388
37	15	758706	349601	30659	31423	38795	308228
37	16	860967	398124	34101	35696	44818	348228
37	17	1024863	474480	39458	42694	54555	413676

k = 38; Taiwan; Non-Traded Sector; Value Data

k	t	v_{kt1}	$-v_{kt2}$	V_{kt1}	V_{kt2}	V_{kt3}	V_{kt4}
38	1	5438738	2295434	620464	685369	656826	1180645
38	2	5904356	2428854	688856	759740	708615	1318291
38	3	6516885	2641212	764056	829392	746111	1536114
38	4	7084219	2869493	819481	894875	789713	1710657
38	5	7417649	2939997	849663	931542	800709	1895738
38	6	7869965	3163367	909134	995480	835067	1966917
38	7	7713065	3044077	901277	979771	796977	1990963
38	8	8051306	3207785	903617	999950	798375	2141579
38	9	8269553	3350619	959929	1028800	792749	2137456
38	10	9012160	3784158	1016684	1080407	811594	2319317
38	11	9456150	3968576	1093183	1117672	856008	2420711
38	12	9958029	4210579	1237036	1162891	847952	2499571
38	13	10570605	4485899	1335470	1211001	816494	2721741
38	14	10757249	4695791	1412721	1191381	782034	2675322
38	15	10096052	4259668	1430957	1208627	678085	2518715

38	**16**	**11040744**	**4728927**	**1551827**	**1308188**	**735741**	**2716061**
38	**17**	**11232589**	**4737472**	**1601112**	**1348315**	**757859**	**2787831**

Table C2: Non-Traded Sector; PPP Data Relative to the USA in 1995; in National Currency Units

k	t	p_{kt1}	p_{kt2}	w_{kt1}	w_{kt2}	w_{kt3}	w_{kt4}
USA	**1995**	**1.0000**	**1.0000**	**1.0000**	**1.0000**	**1.0000**	**1.0000**
USA	**1996**	**1.0195**	**1.0242**	**1.0627**	**1.0260**	**1.0255**	**1.0651**
USA	**1997**	**1.0568**	**1.0495**	**1.1170**	**1.0544**	**1.1429**	**1.1277**
USA	**1998**	**1.0839**	**1.0590**	**1.1911**	**1.1060**	**1.0644**	**1.1741**
USA	**1999**	**1.1220**	**1.0852**	**1.2458**	**1.1604**	**1.0900**	**1.2150**
USA	**2000**	**1.1696**	**1.1380**	**1.3809**	**1.2108**	**1.1503**	**1.2125**
USA	**2001**	**1.2093**	**1.1605**	**1.4826**	**1.2686**	**1.2146**	**1.2308**
USA	**2002**	**1.2444**	**1.1795**	**1.5084**	**1.3122**	**1.2299**	**1.3514**
USA	**2003**	**1.2928**	**1.2248**	**1.5929**	**1.3658**	**1.2687**	**1.4316**
USA	**2004**	**1.3526**	**1.2831**	**1.6633**	**1.3924**	**1.2956**	**1.5323**
USA	**2005**	**1.4298**	**1.3549**	**1.7295**	**1.4593**	**1.3193**	**1.6465**
USA	**2006**	**1.4706**	**1.4071**	**1.8002**	**1.4897**	**1.3702**	**1.7595**
USA	**2007**	**1.4982**	**1.4459**	**1.8169**	**1.5571**	**1.4829**	**1.7951**
USA	**2008**	**1.5364**	**1.5188**	**1.8464**	**1.5951**	**1.4727**	**1.7605**
USA	**2009**	**1.5117**	**1.4673**	**1.9425**	**1.6365**	**1.5425**	**1.6936**
USA	**2010**	**1.5142**	**1.4813**	**2.0329**	**1.7108**	**1.6067**	**1.8058**
USA	**2011**	**1.5239**	**1.5159**	**2.0863**	**1.7629**	**1.6594**	**1.8565**
AUS	**1995**	**1.3510**	**1.3258**	**1.1351**	**1.1980**	**1.3049**	**0.7419**
AUS	**1996**	**1.3617**	**1.3440**	**1.2071**	**1.2657**	**1.3918**	**0.7601**
AUS	**1997**	**1.4258**	**1.3565**	**1.2553**	**1.2834**	**1.4211**	**0.8069**
AUS	**1998**	**1.4967**	**1.3781**	**1.3249**	**1.3117**	**1.4595**	**0.8256**
AUS	**1999**	**1.5357**	**1.4340**	**1.3732**	**1.3417**	**1.5089**	**0.8826**
AUS	**2000**	**1.5723**	**1.4952**	**1.4322**	**1.3923**	**1.5734**	**0.9125**
AUS	**2001**	**1.6563**	**1.5324**	**1.5117**	**1.4513**	**1.6347**	**1.0151**
AUS	**2002**	**1.7607**	**1.6014**	**1.4581**	**1.4656**	**1.6649**	**1.1853**
AUS	**2003**	**1.8547**	**1.6712**	**1.4951**	**1.5195**	**1.7425**	**1.3826**
AUS	**2004**	**1.9824**	**1.7984**	**1.5814**	**1.5715**	**1.8073**	**1.3693**
AUS	**2005**	**2.0756**	**1.8904**	**1.6760**	**1.6309**	**1.8834**	**1.3304**
AUS	**2006**	**2.1607**	**1.9783**	**1.8037**	**1.7632**	**2.0403**	**1.3782**
AUS	**2007**	**2.2303**	**2.0260**	**1.9178**	**1.8861**	**2.1741**	**1.5433**
AUS	**2008**	**2.3055**	**2.1044**	**1.9320**	**1.8931**	**2.1842**	**1.5191**
AUS	**2009**	**2.3622**	**2.1603**	**1.9313**	**1.8931**	**2.1854**	**1.4390**
AUS	**2010**	**2.4424**	**2.2240**	**1.9955**	**1.9652**	**2.2782**	**1.5008**
AUS	**2011**	**2.4411**	**2.1881**	**2.0324**	**2.0071**	**2.3246**	**1.4449**
AUT	**1995**	**1.0613**	**0.9617**	**1.0623**	**1.0653**	**1.0330**	**0.4510**
AUT	**1996**	**1.0681**	**0.9664**	**1.0645**	**1.0697**	**1.0254**	**0.4689**
AUT	**1997**	**1.0740**	**0.9708**	**1.0516**	**1.0712**	**1.0267**	**0.4892**
AUT	**1998**	**1.0950**	**0.9846**	**1.0594**	**1.0884**	**1.0377**	**0.5301**
AUT	**1999**	**1.1094**	**0.9990**	**1.0730**	**1.1005**	**1.0581**	**0.5523**
AUT	**2000**	**1.1415**	**1.0430**	**1.0815**	**1.1206**	**1.0814**	**0.5802**
AUT	**2001**	**1.1838**	**1.0787**	**1.0868**	**1.1289**	**1.0794**	**0.6248**
AUT	**2002**	**1.2032**	**1.0974**	**1.1265**	**1.1449**	**1.1041**	**0.7005**
AUT	**2003**	**1.2342**	**1.1313**	**1.0647**	**1.1135**	**1.4509**	**0.7043**
AUT	**2004**	**1.2728**	**1.1690**	**1.1126**	**1.1384**	**1.1304**	**0.7085**
AUT	**2005**	**1.3136**	**1.2190**	**1.1437**	**1.1846**	**1.1619**	**0.7187**
AUT	**2006**	**1.3183**	**1.2351**	**1.2136**	**1.2256**	**1.1840**	**0.7165**

AUT	**2007**	**1.3263**	**1.2410**	**1.3087**	**1.2675**	**1.1173**	**0.7492**
AUT	**2008**	**1.3458**	**1.2663**	**1.4673**	**1.2779**	**1.0548**	**0.7064**
AUT	**2009**	**1.3149**	**1.2182**	**1.4959**	**1.3112**	**1.0836**	**0.6435**
AUT	**2010**	**1.3051**	**1.2392**	**1.5510**	**1.3499**	**1.1183**	**0.6805**
AUT	**2011**	**1.3104**	**1.2696**	**1.5722**	**1.3767**	**1.1420**	**0.7088**
BEL	**1995**	**0.9570**	**0.8872**	**1.1101**	**1.2362**	**1.5765**	**0.4758**
BEL	**1996**	**0.9688**	**0.8964**	**1.1091**	**1.2480**	**1.5904**	**0.4710**
BEL	**1997**	**0.9886**	**0.9238**	**1.1260**	**1.2743**	**1.6239**	**0.4905**
BEL	**1998**	**0.9973**	**0.9418**	**1.1306**	**1.2886**	**1.6449**	**0.5197**
BEL	**1999**	**1.0211**	**0.9775**	**1.1637**	**1.3198**	**1.7232**	**0.5126**
BEL	**2000**	**1.0801**	**1.0342**	**1.1851**	**1.3546**	**1.7104**	**0.5145**
BEL	**2001**	**1.0992**	**1.0664**	**1.2404**	**1.4118**	**1.7762**	**0.5013**
BEL	**2002**	**1.1435**	**1.1073**	**1.2635**	**1.4728**	**1.8818**	**0.5373**
BEL	**2003**	**1.1745**	**1.1470**	**1.1816**	**1.4388**	**2.1768**	**0.5674**
BEL	**2004**	**1.2220**	**1.2053**	**1.3017**	**1.5040**	**1.9183**	**0.5825**
BEL	**2005**	**1.3242**	**1.2902**	**1.3224**	**1.5279**	**1.9525**	**0.5856**
BEL	**2006**	**1.2944**	**1.3097**	**1.3842**	**1.5651**	**2.0036**	**0.5491**
BEL	**2007**	**1.3016**	**1.3252**	**1.4298**	**1.6412**	**1.9952**	**0.5276**
BEL	**2008**	**1.3197**	**1.3511**	**1.4519**	**1.6946**	**2.1067**	**0.4873**
BEL	**2009**	**1.2819**	**1.2758**	**1.4467**	**1.7340**	**2.1740**	**0.4406**
BEL	**2010**	**1.3029**	**1.3054**	**1.4472**	**1.7448**	**2.1916**	**0.4225**
BEL	**2011**	**1.3217**	**1.3435**	**1.4786**	**1.7832**	**2.2401**	**0.4206**
BGR	**1995**	**0.0234**	**0.0266**	**0.0067**	**0.0056**	**0.0055**	**0.0188**
BGR	**1996**	**0.0534**	**0.0599**	**0.0112**	**0.0095**	**0.0096**	**0.0465**
BGR	**1997**	**0.4646**	**0.5397**	**0.1130**	**0.0926**	**0.0936**	**0.3127**
BGR	**1998**	**0.6182**	**0.7118**	**0.1863**	**0.1455**	**0.1406**	**0.4593**
BGR	**1999**	**0.6662**	**0.7729**	**0.1950**	**0.1598**	**0.1488**	**0.5369**
BGR	**2000**	**0.7171**	**0.8347**	**0.1941**	**0.1632**	**0.1557**	**0.6743**
BGR	**2001**	**0.7722**	**0.9085**	**0.2318**	**0.1973**	**0.1797**	**0.7175**
BGR	**2002**	**0.8032**	**0.9524**	**0.2515**	**0.2096**	**0.1912**	**0.7321**
BGR	**2003**	**0.8155**	**0.9797**	**0.1978**	**0.1627**	**0.2283**	**0.8465**
BGR	**2004**	**0.8395**	**1.0501**	**0.2609**	**0.2212**	**0.1978**	**0.8452**
BGR	**2005**	**0.8815**	**1.1021**	**0.2909**	**0.2327**	**0.2107**	**0.8057**
BGR	**2006**	**0.9518**	**1.1400**	**0.3011**	**0.2408**	**0.2203**	**0.7666**
BGR	**2007**	**0.9696**	**1.2030**	**0.3588**	**0.2657**	**0.2572**	**0.7510**
BGR	**2008**	**1.0187**	**1.2285**	**0.4175**	**0.2955**	**0.2860**	**0.7031**
BGR	**2009**	**1.0578**	**1.2640**	**0.4425**	**0.3203**	**0.3099**	**0.6436**
BGR	**2010**	**1.0654**	**1.2588**	**0.4749**	**0.3516**	**0.3447**	**0.5767**
BGR	**2011**	**1.0965**	**1.2852**	**0.4888**	**0.3609**	**0.3642**	**0.6044**
BRA	**1995**	**0.6564**	**0.6954**	**0.2227**	**0.1318**	**0.0833**	**0.7748**
BRA	**1996**	**0.7510**	**0.8075**	**0.2670**	**0.1505**	**0.0986**	**0.8776**
BRA	**1997**	**0.8306**	**0.8929**	**0.2726**	**0.1471**	**0.1000**	**1.0039**
BRA	**1998**	**0.9033**	**0.9627**	**0.2881**	**0.1465**	**0.1021**	**1.0931**
BRA	**1999**	**1.0012**	**1.0777**	**0.2925**	**0.1418**	**0.1020**	**1.2989**
BRA	**2000**	**1.1180**	**1.2247**	**0.3063**	**0.1474**	**0.1113**	**1.3531**
BRA	**2001**	**1.2677**	**1.3811**	**0.3282**	**0.1538**	**0.1197**	**1.4560**
BRA	**2002**	**1.4540**	**1.5760**	**0.3442**	**0.1580**	**0.1260**	**1.6888**
BRA	**2003**	**1.6950**	**1.9019**	**0.3688**	**0.1682**	**0.1400**	**1.8784**
BRA	**2004**	**1.8697**	**2.0969**	**0.3908**	**0.1764**	**0.1533**	**2.0884**
BRA	**2005**	**2.0773**	**2.3040**	**0.4228**	**0.1911**	**0.1722**	**2.3621**
BRA	**2006**	**2.1094**	**2.3408**	**0.4506**	**0.2086**	**0.1900**	**2.4716**
BRA	**2007**	**2.1604**	**2.3666**	**0.6092**	**0.2847**	**0.2679**	**2.2005**
BRA	**2008**	**2.2086**	**2.4682**	**0.6451**	**0.3113**	**0.2988**	**2.2913**

BRA	**2009**	**2.2943**	**2.4740**	**0.6777**	**0.3363**	**0.3369**	**2.5372**
BRA	**2010**	**2.3412**	**2.5191**	**0.7126**	**0.3584**	**0.3614**	**2.8456**
BRA	**2011**	**2.4007**	**2.4942**	**0.7272**	**0.3699**	**0.3730**	**2.9583**
CAN	**1995**	**1.1379**	**1.1375**	**0.7278**	**0.9296**	**1.0517**	**0.6651**
CAN	**1996**	**1.1575**	**1.1586**	**0.7638**	**0.9273**	**1.0403**	**0.6670**
CAN	**1997**	**1.2040**	**1.1866**	**0.8372**	**0.9747**	**1.1449**	**0.6864**
CAN	**1998**	**1.2481**	**1.2044**	**0.8732**	**0.9969**	**1.1535**	**0.6670**
CAN	**1999**	**1.3008**	**1.2621**	**0.9127**	**1.0237**	**1.1716**	**0.6398**
CAN	**2000**	**1.3696**	**1.3634**	**0.9692**	**1.0920**	**1.2236**	**0.6559**
CAN	**2001**	**1.4364**	**1.4147**	**1.0179**	**1.1146**	**1.2295**	**0.7124**
CAN	**2002**	**1.4942**	**1.4563**	**1.0508**	**1.1327**	**1.2907**	**0.7600**
CAN	**2003**	**1.5695**	**1.5241**	**1.0520**	**1.1623**	**1.2697**	**0.7674**
CAN	**2004**	**1.6540**	**1.6165**	**1.0842**	**1.1926**	**1.2990**	**0.7777**
CAN	**2005**	**1.7512**	**1.6838**	**1.1149**	**1.2569**	**1.3423**	**0.8070**
CAN	**2006**	**1.8446**	**1.7266**	**1.1697**	**1.3233**	**1.4684**	**0.8210**
CAN	**2007**	**1.9154**	**1.7556**	**1.1932**	**1.3433**	**1.4837**	**0.8439**
CAN	**2008**	**2.0144**	**1.8392**	**1.2103**	**1.3882**	**1.5353**	**0.8577**
CAN	**2009**	**1.9112**	**1.7370**	**1.2486**	**1.4298**	**1.5547**	**0.7888**
CAN	**2010**	**1.9550**	**1.8484**	**1.2963**	**1.4792**	**1.6015**	**0.8101**
CAN	**2011**	**2.0596**	**1.9340**	**1.3434**	**1.5293**	**1.6543**	**0.8138**
CHN	**1995**	**2.3767**	**3.1646**	**0.1093**	**0.1513**	**0.2214**	**2.3543**
CHN	**1996**	**2.5444**	**3.3543**	**0.1263**	**0.1705**	**0.2452**	**2.3579**
CHN	**1997**	**2.6352**	**3.3885**	**0.1462**	**0.1895**	**0.2619**	**2.3645**
CHN	**1998**	**2.6912**	**3.3297**	**0.1626**	**0.2049**	**0.2764**	**2.3822**
CHN	**1999**	**2.6987**	**3.2792**	**0.1838**	**0.2227**	**0.2877**	**2.3917**
CHN	**2000**	**2.7776**	**3.3865**	**0.1955**	**0.2317**	**0.2923**	**2.5102**
CHN	**2001**	**2.8475**	**3.3902**	**0.1886**	**0.2193**	**0.2760**	**2.6435**
CHN	**2002**	**2.8751**	**3.3520**	**0.1919**	**0.2182**	**0.2717**	**2.7722**
CHN	**2003**	**2.9227**	**3.4269**	**0.2126**	**0.2231**	**0.2663**	**2.9742**
CHN	**2004**	**3.0533**	**3.6093**	**0.2210**	**0.2411**	**0.2920**	**3.2829**
CHN	**2005**	**2.9945**	**3.7107**	**0.2419**	**0.2646**	**0.3076**	**3.3534**
CHN	**2006**	**3.1659**	**3.9665**	**0.2906**	**0.3085**	**0.3352**	**3.5662**
CHN	**2007**	**3.6045**	**4.3850**	**0.3564**	**0.3479**	**0.3869**	**4.2890**
CHN	**2008**	**3.9515**	**4.8624**	**0.4324**	**0.3984**	**0.4360**	**4.8507**
CHN	**2009**	**4.0964**	**4.9436**	**0.4674**	**0.4330**	**0.4786**	**5.5006**
CHN	**2010**	**4.4967**	**5.4899**	**0.5229**	**0.4824**	**0.5371**	**5.8214**
CHN	**2011**	**4.9872**	**6.1407**	**0.5748**	**0.5200**	**0.5597**	**6.0856**
CYP	**1995**	**0.8826**	**0.7905**	**0.3188**	**0.3484**	**0.4444**	**0.4441**
CYP	**1996**	**0.8993**	**0.8185**	**0.3274**	**0.3584**	**0.4601**	**0.4445**
CYP	**1997**	**0.9185**	**0.8404**	**0.3445**	**0.3795**	**0.4868**	**0.4697**
CYP	**1998**	**0.9410**	**0.8589**	**0.3573**	**0.3965**	**0.5072**	**0.5412**
CYP	**1999**	**0.9669**	**0.8830**	**0.3633**	**0.4117**	**0.5284**	**0.6014**
CYP	**2000**	**0.9920**	**0.8951**	**0.3877**	**0.4266**	**0.5384**	**0.6378**
CYP	**2001**	**1.0276**	**0.9342**	**0.3966**	**0.4511**	**0.5542**	**0.6233**
CYP	**2002**	**1.0026**	**0.9136**	**0.4209**	**0.4786**	**0.5787**	**0.5792**
CYP	**2003**	**1.0176**	**0.9532**	**0.4102**	**0.4720**	**0.6887**	**0.5986**
CYP	**2004**	**1.0344**	**1.0032**	**0.4692**	**0.5193**	**0.6271**	**0.6017**
CYP	**2005**	**1.0506**	**1.0150**	**0.4855**	**0.5350**	**0.6301**	**0.6046**
CYP	**2006**	**1.0537**	**1.0347**	**0.4920**	**0.5333**	**0.6390**	**0.6169**
CYP	**2007**	**1.0764**	**1.0540**	**0.4916**	**0.5624**	**0.6532**	**0.6325**
CYP	**2008**	**1.0950**	**1.0988**	**0.5088**	**0.5858**	**0.7084**	**0.6213**
CYP	**2009**	**1.0873**	**1.1098**	**0.5076**	**0.5827**	**0.6958**	**0.5738**
CYP	**2010**	**1.0804**	**1.0738**	**0.5353**	**0.6111**	**0.7343**	**0.5228**

CYP	**2011**	**1.0782**	**1.0925**	**0.5462**	**0.6218**	**0.7578**	**0.5468**
CZE	**1995**	**12.4380**	**12.5676**	**3.6374**	**2.8820**	**3.1122**	**5.7938**
CZE	**1996**	**13.1300**	**13.5428**	**5.4769**	**4.3253**	**4.6774**	**5.3770**
CZE	**1997**	**14.3726**	**14.7961**	**6.0654**	**4.7431**	**5.1206**	**5.7874**
CZE	**1998**	**15.5714**	**15.7202**	**6.5187**	**5.0968**	**5.4880**	**7.6851**
CZE	**1999**	**16.3398**	**16.3888**	**6.7776**	**5.2553**	**5.6445**	**8.3041**
CZE	**2000**	**17.2603**	**17.6506**	**7.2397**	**5.6238**	**6.0993**	**8.5804**
CZE	**2001**	**17.7089**	**18.2808**	**8.1591**	**6.3327**	**6.7152**	**9.9393**
CZE	**2002**	**18.2623**	**18.5357**	**8.8338**	**6.7179**	**7.0328**	**10.7899**
CZE	**2003**	**18.5412**	**19.0091**	**8.5704**	**7.2700**	**11.8124**	**10.2791**
CZE	**2004**	**19.1963**	**20.0756**	**9.9653**	**7.5477**	**8.1970**	**9.8705**
CZE	**2005**	**19.3474**	**20.5660**	**10.1358**	**7.8529**	**8.5921**	**10.1637**
CZE	**2006**	**20.1615**	**21.0273**	**10.8642**	**8.4118**	**9.1863**	**10.9128**
CZE	**2007**	**20.7709**	**21.5216**	**11.6374**	**8.9706**	**10.3636**	**11.1602**
CZE	**2008**	**21.9460**	**22.5602**	**11.7121**	**9.3916**	**11.3476**	**11.0528**
CZE	**2009**	**22.0262**	**21.8964**	**11.4788**	**9.1107**	**11.0440**	**10.8129**
CZE	**2010**	**21.8784**	**22.2117**	**11.6947**	**9.2723**	**11.2176**	**11.5189**
CZE	**2011**	**21.3154**	**22.1735**	**11.8584**	**9.3448**	**11.2859**	**10.8923**
DEU	**1995**	**1.0874**	**1.0187**	**1.0267**	**1.0127**	**0.8609**	**0.6612**
DEU	**1996**	**1.0884**	**1.0185**	**1.0711**	**1.0260**	**0.8510**	**0.6727**
DEU	**1997**	**1.1136**	**1.0395**	**1.0949**	**1.0350**	**0.8492**	**0.7094**
DEU	**1998**	**1.1304**	**1.0541**	**1.0876**	**1.0377**	**0.8655**	**0.7403**
DEU	**1999**	**1.1436**	**1.0677**	**1.0868**	**1.0643**	**0.9226**	**0.7717**
DEU	**2000**	**1.1589**	**1.1025**	**1.1335**	**1.0964**	**0.9433**	**0.7191**
DEU	**2001**	**1.1939**	**1.1376**	**1.1442**	**1.1208**	**0.9768**	**0.7430**
DEU	**2002**	**1.2220**	**1.1549**	**1.1860**	**1.1250**	**1.0081**	**0.7878**
DEU	**2003**	**1.2556**	**1.1842**	**1.1873**	**1.1424**	**1.0531**	**0.7931**
DEU	**2004**	**1.2878**	**1.2189**	**1.1441**	**1.1597**	**0.9631**	**0.8017**
DEU	**2005**	**1.3226**	**1.2614**	**1.1402**	**1.1678**	**1.0554**	**0.8155**
DEU	**2006**	**1.3087**	**1.2571**	**1.2250**	**1.1444**	**1.0152**	**0.8215**
DEU	**2007**	**1.2902**	**1.2471**	**1.2192**	**1.1523**	**1.0909**	**0.8216**
DEU	**2008**	**1.2873**	**1.2538**	**1.2664**	**1.1552**	**1.0686**	**0.7844**
DEU	**2009**	**1.2715**	**1.2215**	**1.2623**	**1.1906**	**1.0783**	**0.7853**
DEU	**2010**	**1.2697**	**1.2419**	**1.2671**	**1.1960**	**1.0843**	**0.8254**
DEU	**2011**	**1.2477**	**1.2418**	**1.3074**	**1.2298**	**1.1138**	**0.7802**
DNK	**1995**	**8.5965**	**7.3673**	**6.9883**	**9.1785**	**9.6978**	**4.3109**
DNK	**1996**	**8.6589**	**7.5505**	**7.1502**	**9.5626**	**10.1156**	**4.4850**
DNK	**1997**	**9.0692**	**7.8511**	**7.1964**	**9.6816**	**10.3466**	**4.9255**
DNK	**1998**	**9.3669**	**7.9944**	**7.6049**	**9.8603**	**10.4116**	**4.9433**
DNK	**1999**	**9.6555**	**8.4190**	**7.7887**	**10.0563**	**10.5425**	**5.4447**
DNK	**2000**	**10.1754**	**9.1912**	**8.0880**	**10.1653**	**10.5362**	**5.6347**
DNK	**2001**	**10.6843**	**9.5501**	**8.4217**	**10.5309**	**10.7728**	**5.5792**
DNK	**2002**	**11.0492**	**9.7834**	**8.6636**	**10.9691**	**11.2885**	**6.0642**
DNK	**2003**	**11.4360**	**10.1058**	**9.0232**	**11.5645**	**11.0895**	**6.0951**
DNK	**2004**	**11.8982**	**10.5016**	**9.2814**	**11.8813**	**11.2284**	**6.2909**
DNK	**2005**	**12.3957**	**11.1938**	**9.5745**	**12.5069**	**11.6891**	**6.4420**
DNK	**2006**	**12.3127**	**11.3067**	**9.8988**	**13.0590**	**11.8685**	**6.2668**
DNK	**2007**	**12.2113**	**11.4006**	**10.6393**	**13.7218**	**14.1141**	**5.7844**
DNK	**2008**	**12.4433**	**11.7980**	**11.0354**	**13.7980**	**14.6826**	**5.1842**
DNK	**2009**	**11.9985**	**11.1201**	**11.3909**	**14.2024**	**14.9895**	**3.8869**
DNK	**2010**	**12.0287**	**11.4056**	**11.7420**	**14.5296**	**15.3487**	**4.9073**
DNK	**2011**	**12.0191**	**11.5255**	**11.9147**	**14.7144**	**15.5823**	**4.8608**
ESP	**1995**	**0.8034**	**0.7660**	**0.5798**	**0.6621**	**0.7222**	**0.5113**

ESP	**1996**	**0.8282**	**0.7917**	**0.5878**	**0.6718**	**0.7511**	**0.5137**
ESP	**1997**	**0.8469**	**0.8094**	**0.6012**	**0.6869**	**0.7732**	**0.5349**
ESP	**1998**	**0.8666**	**0.8321**	**0.6058**	**0.6942**	**0.7856**	**0.5752**
ESP	**1999**	**0.8889**	**0.8376**	**0.6121**	**0.7064**	**0.8017**	**0.6264**
ESP	**2000**	**0.9162**	**0.8788**	**0.6252**	**0.7390**	**0.8557**	**0.6441**
ESP	**2001**	**0.9564**	**0.9144**	**0.6442**	**0.7561**	**0.8766**	**0.7509**
ESP	**2002**	**1.0003**	**0.9534**	**0.6709**	**0.7772**	**0.9097**	**0.8012**
ESP	**2003**	**1.0397**	**0.9997**	**0.6234**	**0.7315**	**1.0403**	**0.8048**
ESP	**2004**	**1.0758**	**1.0425**	**0.6930**	**0.8109**	**0.9560**	**0.7968**
ESP	**2005**	**1.1190**	**1.0900**	**0.7126**	**0.8338**	**0.9889**	**0.7921**
ESP	**2006**	**1.1465**	**1.1136**	**0.7359**	**0.8680**	**1.0371**	**0.6937**
ESP	**2007**	**1.1662**	**1.1353**	**0.7621**	**0.9016**	**1.1011**	**0.6128**
ESP	**2008**	**1.1962**	**1.1807**	**0.8120**	**0.9294**	**1.1731**	**0.6025**
ESP	**2009**	**1.2192**	**1.1869**	**0.8338**	**0.9627**	**1.2185**	**0.6231**
ESP	**2010**	**1.1461**	**1.1637**	**0.8207**	**0.9406**	**1.1858**	**0.5934**
ESP	**2011**	**1.1273**	**1.1717**	**0.8255**	**0.9506**	**1.1997**	**0.6187**
EST	**1995**	**0.3430**	**0.3194**	**0.0728**	**0.0672**	**0.0760**	**0.2548**
EST	**1996**	**0.4207**	**0.4030**	**0.0914**	**0.0840**	**0.0947**	**0.3919**
EST	**1997**	**0.4729**	**0.4531**	**0.1104**	**0.0995**	**0.1081**	**0.4652**
EST	**1998**	**0.5166**	**0.4806**	**0.1282**	**0.1150**	**0.1258**	**0.4862**
EST	**1999**	**0.5495**	**0.5037**	**0.1341**	**0.1202**	**0.1296**	**0.5610**
EST	**2000**	**0.5736**	**0.5414**	**0.1568**	**0.1357**	**0.1443**	**0.5837**
EST	**2001**	**0.5979**	**0.5942**	**0.1707**	**0.1585**	**0.1692**	**0.6083**
EST	**2002**	**0.6265**	**0.6024**	**0.1793**	**0.1679**	**0.1800**	**0.7098**
EST	**2003**	**0.6469**	**0.6465**	**0.2032**	**0.1953**	**0.3007**	**0.6412**
EST	**2004**	**0.6578**	**0.6807**	**0.2435**	**0.2339**	**0.2501**	**0.5859**
EST	**2005**	**0.6906**	**0.7236**	**0.2430**	**0.2396**	**0.2694**	**0.5764**
EST	**2006**	**0.7248**	**0.7507**	**0.2847**	**0.2722**	**0.3210**	**0.5521**
EST	**2007**	**0.7588**	**0.8006**	**0.3258**	**0.3491**	**0.4432**	**0.4295**
EST	**2008**	**0.8176**	**0.8705**	**0.3549**	**0.4005**	**0.5580**	**0.3311**
EST	**2009**	**0.8022**	**0.8498**	**0.3514**	**0.3947**	**0.5388**	**0.2410**
EST	**2010**	**0.7887**	**0.8346**	**0.3492**	**0.4034**	**0.5626**	**0.2343**
EST	**2011**	**0.7918**	**0.8381**	**0.3412**	**0.3784**	**0.5165**	**0.2520**
FIN	**1995**	**1.0132**	**0.9448**	**0.6590**	**0.8121**	**1.1942**	**0.3305**
FIN	**1996**	**1.0151**	**0.9467**	**0.6667**	**0.8256**	**1.2096**	**0.3728**
FIN	**1997**	**1.0532**	**0.9795**	**0.6818**	**0.8426**	**1.2247**	**0.4319**
FIN	**1998**	**1.1042**	**1.0086**	**0.7403**	**0.8925**	**1.2417**	**0.4986**
FIN	**1999**	**1.1345**	**1.0283**	**0.7762**	**0.9066**	**1.2440**	**0.5466**
FIN	**2000**	**1.2096**	**1.1312**	**0.8307**	**0.9434**	**1.2770**	**0.6085**
FIN	**2001**	**1.2671**	**1.1617**	**0.8670**	**1.0016**	**1.3397**	**0.6598**
FIN	**2002**	**1.3153**	**1.1908**	**0.8877**	**1.0189**	**1.3616**	**0.7081**
FIN	**2003**	**1.3329**	**1.2151**	**0.8619**	**1.0355**	**1.5326**	**0.6704**
FIN	**2004**	**1.3748**	**1.2597**	**0.9471**	**1.0598**	**1.4343**	**0.7014**
FIN	**2005**	**1.4191**	**1.3143**	**0.9899**	**1.0949**	**1.4926**	**0.6588**
FIN	**2006**	**1.4192**	**1.3506**	**1.0274**	**1.1215**	**1.5278**	**0.6550**
FIN	**2007**	**1.4266**	**1.3680**	**1.0875**	**1.1359**	**1.6268**	**0.7533**
FIN	**2008**	**1.4598**	**1.3937**	**1.1689**	**1.2098**	**1.7781**	**0.6496**
FIN	**2009**	**1.4390**	**1.3302**	**1.1901**	**1.2349**	**1.8165**	**0.5260**
FIN	**2010**	**1.4061**	**1.3466**	**1.2080**	**1.2484**	**1.8339**	**0.5615**
FIN	**2011**	**1.4072**	**1.3758**	**1.2563**	**1.2991**	**1.9078**	**0.5750**
FRA	**1995**	**1.0513**	**0.9916**	**1.1857**	**1.1150**	**1.3239**	**0.7364**
FRA	**1996**	**1.0636**	**0.9971**	**1.2213**	**1.1272**	**1.3067**	**0.7539**
FRA	**1997**	**1.0816**	**1.0191**	**1.1997**	**1.1532**	**1.3310**	**0.8168**

FRA	**1998**	**1.1010**	**1.0454**	**1.2070**	**1.1646**	**1.3543**	**0.8781**
FRA	**1999**	**1.1119**	**1.0564**	**1.1366**	**1.1510**	**1.3311**	**0.8424**
FRA	**2000**	**1.1325**	**1.1015**	**1.1950**	**1.1851**	**1.4210**	**0.8539**
FRA	**2001**	**1.1683**	**1.1008**	**1.2401**	**1.2024**	**1.4395**	**0.8868**
FRA	**2002**	**1.2193**	**1.1376**	**1.2837**	**1.2615**	**1.5497**	**0.9368**
FRA	**2003**	**1.2672**	**1.1820**	**1.2129**	**1.2576**	**1.9415**	**1.0098**
FRA	**2004**	**1.3106**	**1.2347**	**1.3114**	**1.3424**	**1.6436**	**0.8876**
FRA	**2005**	**1.3568**	**1.2928**	**1.3243**	**1.3873**	**1.7095**	**0.8022**
FRA	**2006**	**1.3583**	**1.2807**	**1.3652**	**1.4625**	**1.8148**	**0.7468**
FRA	**2007**	**1.3543**	**1.3045**	**1.3915**	**1.4719**	**1.7903**	**0.7127**
FRA	**2008**	**1.3682**	**1.3136**	**1.4022**	**1.4893**	**1.8147**	**0.7111**
FRA	**2009**	**1.3685**	**1.2896**	**1.4395**	**1.5049**	**1.8472**	**0.6707**
FRA	**2010**	**1.3546**	**1.3103**	**1.4723**	**1.5461**	**1.8985**	**0.6748**
FRA	**2011**	**1.3320**	**1.3255**	**1.5381**	**1.6150**	**1.9803**	**0.6383**
GBR	**1995**	**0.6758**	**0.6402**	**0.4978**	**0.5072**	**0.6097**	**0.6217**
GBR	**1996**	**0.6880**	**0.6501**	**0.5340**	**0.5195**	**0.6308**	**0.6687**
GBR	**1997**	**0.7126**	**0.6671**	**0.5453**	**0.5407**	**0.6450**	**0.7216**
GBR	**1998**	**0.7468**	**0.6872**	**0.5885**	**0.5761**	**0.6780**	**0.7893**
GBR	**1999**	**0.7726**	**0.7045**	**0.6098**	**0.6092**	**0.7300**	**0.8296**
GBR	**2000**	**0.7992**	**0.7324**	**0.6594**	**0.6429**	**0.7823**	**0.8263**
GBR	**2001**	**0.8340**	**0.7652**	**0.6852**	**0.6808**	**0.8202**	**0.8853**
GBR	**2002**	**0.8824**	**0.8031**	**0.7024**	**0.7102**	**0.8769**	**1.0689**
GBR	**2003**	**0.9273**	**0.8433**	**0.7468**	**0.7517**	**0.9239**	**1.1913**
GBR	**2004**	**0.9490**	**0.8584**	**0.7775**	**0.7869**	**0.9639**	**1.2499**
GBR	**2005**	**0.9884**	**0.9214**	**0.7990**	**0.8123**	**1.0019**	**1.2222**
GBR	**2006**	**1.0173**	**0.9668**	**0.8262**	**0.8486**	**1.0557**	**1.2534**
GBR	**2007**	**1.0242**	**0.9853**	**0.8608**	**0.9002**	**1.1090**	**1.2749**
GBR	**2008**	**1.0458**	**1.0114**	**0.9013**	**0.9039**	**1.1369**	**1.2113**
GBR	**2009**	**1.0510**	**1.0307**	**0.9008**	**0.9503**	**1.1901**	**1.0523**
GBR	**2010**	**1.0481**	**1.0555**	**0.9013**	**0.9509**	**1.1897**	**0.9775**
GBR	**2011**	**1.0445**	**1.0849**	**0.9009**	**0.9505**	**1.1891**	**0.9632**
GRC	**1995**	**0.6419**	**0.5957**	**0.2353**	**0.2108**	**0.3212**	**0.5109**
GRC	**1996**	**0.6951**	**0.6435**	**0.2729**	**0.2458**	**0.3529**	**0.5589**
GRC	**1997**	**0.7366**	**0.6807**	**0.3042**	**0.2835**	**0.3963**	**0.6052**
GRC	**1998**	**0.7722**	**0.7138**	**0.3174**	**0.3073**	**0.4150**	**0.6309**
GRC	**1999**	**0.7923**	**0.7471**	**0.3467**	**0.3486**	**0.4431**	**0.6453**
GRC	**2000**	**0.8121**	**0.7929**	**0.3644**	**0.3750**	**0.4532**	**0.6808**
GRC	**2001**	**0.8391**	**0.8172**	**0.4009**	**0.3824**	**0.4677**	**0.7960**
GRC	**2002**	**0.8663**	**0.8466**	**0.4453**	**0.4170**	**0.5199**	**0.7705**
GRC	**2003**	**0.9025**	**0.8770**	**0.4553**	**0.4252**	**0.6187**	**0.8201**
GRC	**2004**	**0.9275**	**0.9185**	**0.4806**	**0.4564**	**0.5723**	**0.8513**
GRC	**2005**	**0.9592**	**0.9635**	**0.4918**	**0.4797**	**0.6012**	**0.8291**
GRC	**2006**	**0.9869**	**1.0068**	**0.4631**	**0.4901**	**0.6282**	**0.7942**
GRC	**2007**	**1.0163**	**1.0478**	**0.5099**	**0.5324**	**0.6647**	**0.7616**
GRC	**2008**	**1.0559**	**1.1077**	**0.5595**	**0.5508**	**0.7449**	**0.7005**
GRC	**2009**	**1.0636**	**1.0735**	**0.5485**	**0.5200**	**0.6992**	**0.6366**
GRC	**2010**	**1.0849**	**1.0954**	**0.5366**	**0.5082**	**0.6631**	**0.6306**
GRC	**2011**	**1.1059**	**1.1178**	**0.4903**	**0.4674**	**0.6186**	**0.5795**
HUN	**1995**	**65.5967**	**61.3502**	**31.8132**	**20.9063**	**24.1259**	**22.7302**
HUN	**1996**	**83.0803**	**75.3219**	**40.9101**	**25.8320**	**29.7928**	**33.2363**
HUN	**1997**	**102.7287**	**92.9869**	**48.2038**	**30.7811**	**35.1653**	**46.2482**
HUN	**1998**	**116.5971**	**104.1715**	**56.1661**	**35.6819**	**40.5319**	**61.0738**
HUN	**1999**	**125.0022**	**115.2674**	**57.1054**	**34.9291**	**39.6212**	**82.1050**

HUN	**2000**	**134.2703**	**130.0179**	**69.4539**	**41.6560**	**47.1390**	**85.5699**
HUN	**2001**	**150.1583**	**145.3471**	**76.1110**	**47.1318**	**54.2461**	**109.3946**
HUN	**2002**	**164.7392**	**159.3895**	**85.6914**	**52.9177**	**61.8529**	**138.4817**
HUN	**2003**	**170.7678**	**166.9425**	**82.2550**	**57.1723**	**109.8668**	**126.0087**
HUN	**2004**	**180.0396**	**178.4054**	**101.3469**	**62.1310**	**70.6555**	**138.1525**
HUN	**2005**	**182.7026**	**183.2714**	**107.2199**	**64.8363**	**73.6866**	**135.2296**
HUN	**2006**	**183.9708**	**185.8638**	**114.3441**	**68.9222**	**77.5677**	**147.2368**
HUN	**2007**	**194.0459**	**190.3810**	**124.1144**	**73.4731**	**85.3214**	**138.9321**
HUN	**2008**	**203.3154**	**194.8173**	**130.8095**	**76.3939**	**87.7952**	**125.2279**
HUN	**2009**	**206.8623**	**200.6085**	**133.0526**	**76.1016**	**85.6596**	**109.7127**
HUN	**2010**	**201.4161**	**204.0804**	**135.8700**	**75.9753**	**85.4866**	**115.2853**
HUN	**2011**	**193.9640**	**204.3846**	**136.2533**	**78.0471**	**88.0201**	**113.4137**
IND	**1995**	**7.9510**	**12.0618**	**1.0689**	**0.6956**	**0.6247**	**12.6450**
IND	**1996**	**8.6179**	**12.7176**	**1.1113**	**0.7474**	**0.6751**	**13.8887**
IND	**1997**	**9.2997**	**13.4035**	**1.2745**	**0.8613**	**0.7881**	**14.3697**
IND	**1998**	**10.1781**	**14.2695**	**1.4392**	**0.9648**	**0.8863**	**15.2036**
IND	**1999**	**10.4913**	**14.7353**	**1.5163**	**1.0264**	**0.9445**	**15.9048**
IND	**2000**	**10.7956**	**15.7994**	**1.6387**	**1.0449**	**0.9459**	**15.4041**
IND	**2001**	**11.1715**	**16.2871**	**1.6948**	**1.0559**	**0.9561**	**15.4605**
IND	**2002**	**11.5331**	**17.0303**	**1.8131**	**1.1023**	**1.0112**	**15.4194**
IND	**2003**	**12.0083**	**17.7551**	**1.8645**	**1.1415**	**1.0963**	**15.7598**
IND	**2004**	**12.7948**	**19.0565**	**2.0466**	**1.2842**	**1.2867**	**17.4146**
IND	**2005**	**13.2035**	**19.8092**	**2.2927**	**1.4429**	**1.4675**	**17.1713**
IND	**2006**	**13.7879**	**20.9750**	**2.6258**	**1.6685**	**1.6728**	**17.8286**
IND	**2007**	**14.3112**	**21.9468**	**2.8575**	**1.8750**	**1.8944**	**18.7220**
IND	**2008**	**15.2806**	**23.7970**	**3.1461**	**2.0907**	**2.1036**	**19.4306**
IND	**2009**	**15.9502**	**24.5511**	**3.5217**	**2.3595**	**2.3745**	**20.5108**
IND	**2010**	**16.9975**	**26.0698**	**3.8438**	**2.6301**	**2.6260**	**22.8962**
IND	**2011**	**18.5354**	**27.8851**	**4.2876**	**2.9712**	**2.9191**	**24.5094**
IRL	**1995**	**0.8536**	**0.8054**	**0.5255**	**0.6212**	**0.7758**	**0.3922**
IRL	**1996**	**0.8722**	**0.8267**	**0.5511**	**0.6547**	**0.7836**	**0.4876**
IRL	**1997**	**0.9070**	**0.8690**	**0.6045**	**0.7147**	**0.8455**	**0.5924**
IRL	**1998**	**0.9925**	**0.9549**	**0.6433**	**0.7519**	**0.8676**	**0.7548**
IRL	**1999**	**1.0495**	**1.0151**	**0.6884**	**0.8101**	**0.9172**	**0.8277**
IRL	**2000**	**1.1651**	**1.1046**	**0.7428**	**0.8753**	**0.9816**	**1.1564**
IRL	**2001**	**1.2554**	**1.1875**	**0.8133**	**0.9390**	**1.0449**	**1.3038**
IRL	**2002**	**1.3194**	**1.2490**	**0.8400**	**0.9917**	**1.0904**	**1.4173**
IRL	**2003**	**1.4005**	**1.3062**	**0.8800**	**1.0333**	**1.1601**	**1.8420**
IRL	**2004**	**1.4291**	**1.3299**	**0.9150**	**1.0792**	**1.2060**	**1.9384**
IRL	**2005**	**1.5025**	**1.3828**	**0.9877**	**1.0997**	**1.3738**	**2.1767**
IRL	**2006**	**1.5876**	**1.4506**	**1.1244**	**1.1401**	**1.3126**	**2.0696**
IRL	**2007**	**1.5696**	**1.4535**	**1.1536**	**1.1736**	**1.5463**	**1.5955**
IRL	**2008**	**1.5225**	**1.4673**	**1.1302**	**1.2305**	**1.5479**	**1.2071**
IRL	**2009**	**1.4398**	**1.4106**	**1.1046**	**1.1990**	**1.4630**	**0.9958**
IRL	**2010**	**1.3148**	**1.3574**	**1.0795**	**1.1794**	**1.4518**	**0.8114**
IRL	**2011**	**1.2919**	**1.3580**	**1.0924**	**1.1754**	**1.4301**	**0.8326**
ITA	**1995**	**0.8753**	**0.8189**	**0.6615**	**0.7034**	**0.9213**	**0.1430**
ITA	**1996**	**0.9055**	**0.8438**	**0.6972**	**0.7330**	**0.9129**	**0.1557**
ITA	**1997**	**0.9324**	**0.8746**	**0.7363**	**0.7683**	**0.9258**	**0.1630**
ITA	**1998**	**0.9603**	**0.8986**	**0.7474**	**0.7674**	**0.8832**	**0.1824**
ITA	**1999**	**0.9884**	**0.9303**	**0.7395**	**0.7853**	**0.9019**	**0.1948**
ITA	**2000**	**1.0356**	**0.9995**	**0.8047**	**0.7857**	**0.9050**	**0.2172**
ITA	**2001**	**1.0784**	**1.0355**	**0.7772**	**0.8358**	**0.9350**	**0.2384**

ITA	**2002**	**1.1112**	**1.0638**	**0.7926**	**0.8634**	**0.9553**	**0.2451**
ITA	**2003**	**1.1546**	**1.1071**	**0.7428**	**0.8138**	**1.0716**	**0.2476**
ITA	**2004**	**1.1895**	**1.1620**	**0.7972**	**0.9032**	**0.9900**	**0.2503**
ITA	**2005**	**1.2281**	**1.2275**	**0.7863**	**0.9504**	**1.0284**	**0.2326**
ITA	**2006**	**1.2367**	**1.2428**	**0.7760**	**0.9759**	**1.0378**	**0.2114**
ITA	**2007**	**1.2363**	**1.2375**	**0.7335**	**1.0086**	**1.0967**	**0.2052**
ITA	**2008**	**1.2604**	**1.2714**	**0.8236**	**1.0011**	**1.1913**	**0.1875**
ITA	**2009**	**1.2355**	**1.2436**	**0.8668**	**1.0251**	**1.2244**	**0.1704**
ITA	**2010**	**1.2114**	**1.2480**	**0.8739**	**1.0373**	**1.2403**	**0.1895**
ITA	**2011**	**1.2023**	**1.2396**	**0.8906**	**1.0566**	**1.2630**	**0.1902**
JPN	**1995**	**182.5855**	**161.0369**	**120.7556**	**123.1908**	**158.1336**	**103.5972**
JPN	**1996**	**182.4207**	**160.5517**	**117.4488**	**120.9189**	**153.3989**	**104.0686**
JPN	**1997**	**188.0516**	**164.7838**	**118.9296**	**124.0185**	**159.0216**	**104.4092**
JPN	**1998**	**190.3360**	**165.5100**	**119.3956**	**122.9075**	**158.0479**	**99.2099**
JPN	**1999**	**191.8861**	**165.8047**	**117.2363**	**122.6874**	**158.3786**	**98.5109**
JPN	**2000**	**195.2623**	**168.8875**	**116.7744**	**123.4776**	**161.2615**	**94.9391**
JPN	**2001**	**197.5186**	**170.4074**	**115.8696**	**121.6124**	**157.7558**	**90.3372**
JPN	**2002**	**198.7677**	**170.6628**	**116.7756**	**118.4524**	**150.9596**	**90.0128**
JPN	**2003**	**201.4339**	**172.1950**	**113.4861**	**118.4444**	**152.7731**	**84.2700**
JPN	**2004**	**205.5206**	**176.2181**	**112.6295**	**117.6416**	**148.4304**	**81.9509**
JPN	**2005**	**209.8072**	**181.3467**	**117.2466**	**122.2860**	**149.7776**	**74.5288**
JPN	**2006**	**209.2020**	**181.2833**	**118.9428**	**124.5598**	**151.5790**	**67.5579**
JPN	**2007**	**208.4497**	**179.9532**	**119.4799**	**125.1396**	**152.3818**	**64.4841**
JPN	**2008**	**211.8596**	**184.1467**	**119.0780**	**124.6394**	**151.8951**	**60.6061**
JPN	**2009**	**202.3107**	**171.9638**	**118.6347**	**124.8171**	**152.4259**	**57.9292**
JPN	**2010**	**193.1608**	**168.8492**	**118.2142**	**125.7010**	**154.6216**	**60.0030**
JPN	**2011**	**191.6219**	**165.8152**	**117.7929**	**125.5867**	**154.0356**	**58.8484**
KOR	**1995**	**556.3775**	**596.3978**	**238.3300**	**239.8911**	**316.9879**	**177.4631**
KOR	**1996**	**580.2827**	**616.8690**	**264.1154**	**269.0771**	**344.3707**	**178.3904**
KOR	**1997**	**619.4820**	**658.2888**	**271.9255**	**282.6487**	**360.7763**	**195.1856**
KOR	**1998**	**696.2712**	**744.9565**	**278.8281**	**283.7215**	**357.6684**	**180.6796**
KOR	**1999**	**701.5960**	**740.9462**	**279.6676**	**285.6010**	**381.1257**	**222.5417**
KOR	**2000**	**726.3045**	**772.3126**	**286.7231**	**295.8311**	**371.1236**	**244.2063**
KOR	**2001**	**777.9046**	**817.9562**	**306.9296**	**301.5695**	**362.0801**	**265.2547**
KOR	**2002**	**805.2626**	**840.1162**	**309.5991**	**318.0279**	**380.6833**	**301.9741**
KOR	**2003**	**857.2850**	**889.8590**	**340.0242**	**358.3573**	**422.3197**	**276.7654**
KOR	**2004**	**911.9713**	**963.0759**	**334.7803**	**350.1157**	**408.8063**	**264.6760**
KOR	**2005**	**944.9720**	**1011.9240**	**357.5990**	**360.5305**	**457.8404**	**247.4149**
KOR	**2006**	**973.2969**	**1021.0750**	**365.1656**	**366.4655**	**460.7585**	**239.8703**
KOR	**2007**	**1012.8700**	**1036.6980**	**389.9181**	**390.8924**	**486.4982**	**254.8059**
KOR	**2008**	**1108.4050**	**1160.4670**	**403.6915**	**404.0490**	**501.0867**	**246.0722**
KOR	**2009**	**1145.5990**	**1150.2910**	**416.0479**	**416.5415**	**514.5031**	**250.6437**
KOR	**2010**	**1190.6320**	**1198.7680**	**440.8552**	**443.2354**	**543.1131**	**267.3467**
KOR	**2011**	**1204.7010**	**1219.6950**	**442.8758**	**447.1653**	**547.9238**	**266.0361**
LTU	**1995**	**1.5435**	**1.5086**	**0.2474**	**0.2471**	**0.3285**	**2.1321**
LTU	**1996**	**1.8814**	**1.8142**	**0.3849**	**0.3611**	**0.4623**	**1.8618**
LTU	**1997**	**2.0327**	**2.0087**	**0.3779**	**0.3776**	**0.5163**	**2.2117**
LTU	**1998**	**2.1126**	**2.0254**	**0.4677**	**0.4406**	**0.5877**	**2.1090**
LTU	**1999**	**2.0580**	**1.9786**	**0.4807**	**0.4419**	**0.5677**	**2.0770**
LTU	**2000**	**2.1193**	**2.1419**	**0.4563**	**0.4158**	**0.5260**	**2.3243**
LTU	**2001**	**2.0953**	**2.0708**	**0.4748**	**0.4451**	**0.5598**	**2.2680**
LTU	**2002**	**2.0773**	**2.0307**	**0.5320**	**0.5058**	**0.6356**	**2.4614**
LTU	**2003**	**2.0322**	**1.9958**	**0.5222**	**0.5470**	**0.8890**	**2.5178**

LTU	**2004**	**2.0313**	**2.0675**	**0.5988**	**0.5662**	**0.7156**	**2.5413**
LTU	**2005**	**2.1074**	**2.2103**	**0.6719**	**0.6398**	**0.8067**	**2.6753**
LTU	**2006**	**2.2422**	**2.3653**	**0.7674**	**0.7631**	**1.0007**	**2.4502**
LTU	**2007**	**2.4243**	**2.5331**	**0.8681**	**0.8856**	**1.3659**	**2.5022**
LTU	**2008**	**2.6032**	**2.7291**	**1.0053**	**1.0075**	**1.5121**	**2.2783**
LTU	**2009**	**2.4832**	**2.5094**	**0.8621**	**0.8633**	**1.2948**	**1.8442**
LTU	**2010**	**2.4941**	**2.5370**	**0.8605**	**0.8795**	**1.3332**	**1.5865**
LTU	**2011**	**2.5898**	**2.6533**	**1.0242**	**0.9544**	**1.4660**	**1.5068**
LVA	**1995**	**0.2641**	**0.2433**	**0.0532**	**0.0449**	**0.0582**	**0.1994**
LVA	**1996**	**0.3139**	**0.2781**	**0.0749**	**0.0677**	**0.0809**	**0.2275**
LVA	**1997**	**0.3333**	**0.2995**	**0.0816**	**0.0648**	**0.0825**	**0.3319**
LVA	**1998**	**0.3537**	**0.3184**	**0.0845**	**0.0649**	**0.0844**	**0.3096**
LVA	**1999**	**0.3666**	**0.3241**	**0.0907**	**0.0695**	**0.0899**	**0.2974**
LVA	**2000**	**0.3991**	**0.3508**	**0.0934**	**0.0708**	**0.0917**	**0.3191**
LVA	**2001**	**0.3948**	**0.3539**	**0.0908**	**0.0764**	**0.0978**	**0.3217**
LVA	**2002**	**0.3940**	**0.3610**	**0.0946**	**0.0801**	**0.1021**	**0.4042**
LVA	**2003**	**0.3925**	**0.3892**	**0.0989**	**0.0916**	**0.1539**	**0.3983**
LVA	**2004**	**0.4253**	**0.4278**	**0.1190**	**0.1028**	**0.1285**	**0.4146**
LVA	**2005**	**0.4490**	**0.4692**	**0.1474**	**0.1348**	**0.1903**	**0.4265**
LVA	**2006**	**0.4997**	**0.5313**	**0.1884**	**0.1712**	**0.2461**	**0.4262**
LVA	**2007**	**0.5680**	**0.6177**	**0.2489**	**0.2316**	**0.3256**	**0.4423**
LVA	**2008**	**0.6325**	**0.6807**	**0.3133**	**0.2617**	**0.3747**	**0.3565**
LVA	**2009**	**0.5926**	**0.6319**	**0.2530**	**0.2140**	**0.2963**	**0.2861**
LVA	**2010**	**0.5674**	**0.5772**	**0.2531**	**0.2138**	**0.2999**	**0.2463**
LVA	**2011**	**0.5820**	**0.5960**	**0.2884**	**0.2567**	**0.3562**	**0.2827**
MEX	**1995**	**3.3100**	**3.5339**	**0.7565**	**0.7898**	**0.3427**	**4.1941**
MEX	**1996**	**4.1607**	**4.3414**	**0.9040**	**0.9582**	**0.4029**	**5.4963**
MEX	**1997**	**4.7604**	**4.9946**	**1.0977**	**1.1735**	**0.4999**	**6.1711**
MEX	**1998**	**5.4781**	**5.7592**	**1.3384**	**1.3691**	**0.6014**	**6.7756**
MEX	**1999**	**6.3430**	**6.5641**	**1.5334**	**1.5382**	**0.6962**	**7.9693**
MEX	**2000**	**7.0296**	**7.2738**	**1.6877**	**1.7153**	**0.7878**	**10.0585**
MEX	**2001**	**7.4005**	**7.6530**	**1.7425**	**1.7827**	**0.8155**	**10.8421**
MEX	**2002**	**7.9742**	**8.2812**	**1.8210**	**1.8579**	**0.8394**	**12.9067**
MEX	**2003**	**8.5162**	**8.9145**	**1.8492**	**1.8751**	**0.8648**	**13.4305**
MEX	**2004**	**9.1403**	**9.8315**	**1.9355**	**1.9115**	**0.9165**	**14.1705**
MEX	**2005**	**9.6348**	**10.5219**	**1.8680**	**1.9026**	**0.9582**	**14.6007**
MEX	**2006**	**10.0750**	**11.0655**	**1.9547**	**2.0473**	**0.9252**	**15.4848**
MEX	**2007**	**10.5157**	**11.4672**	**2.0634**	**2.1785**	**0.9554**	**16.8595**
MEX	**2008**	**11.2012**	**12.3908**	**2.0454**	**2.2200**	**0.9254**	**17.7509**
MEX	**2009**	**11.5876**	**12.4166**	**2.0630**	**2.2287**	**0.9193**	**16.0017**
MEX	**2010**	**12.0670**	**12.6617**	**2.2494**	**2.4230**	**1.0010**	**19.2338**
MEX	**2011**	**12.6648**	**13.2100**	**2.4046**	**2.6138**	**1.0774**	**21.7993**
MLT	**1995**	**0.6772**	**0.6839**	**0.3890**	**0.3476**	**0.3539**	**0.6628**
MLT	**1996**	**0.6846**	**0.6914**	**0.4185**	**0.3762**	**0.3826**	**0.6057**
MLT	**1997**	**0.6991**	**0.7015**	**0.4521**	**0.4115**	**0.4084**	**0.5444**
MLT	**1998**	**0.7115**	**0.7149**	**0.4776**	**0.4386**	**0.4292**	**0.4696**
MLT	**1999**	**0.7124**	**0.7191**	**0.5088**	**0.4691**	**0.4434**	**0.4624**
MLT	**2000**	**0.7360**	**0.7420**	**0.5494**	**0.4919**	**0.4598**	**0.4507**
MLT	**2001**	**0.7458**	**0.7584**	**0.6487**	**0.6059**	**0.5632**	**0.4687**
MLT	**2002**	**0.7603**	**0.7712**	**0.5868**	**0.5353**	**0.4917**	**0.4935**
MLT	**2003**	**0.7924**	**0.8032**	**0.5030**	**0.4413**	**0.5993**	**0.4710**
MLT	**2004**	**0.8116**	**0.8207**	**0.6601**	**0.5935**	**0.5463**	**0.4525**
MLT	**2005**	**0.8149**	**0.8273**	**0.6882**	**0.5735**	**0.5319**	**0.5198**

MLT	**2006**	**0.8275**	**0.8429**	**0.6933**	**0.5791**	**0.5464**	**0.4626**
MLT	**2007**	**0.8386**	**0.8630**	**0.7076**	**0.5455**	**0.5260**	**0.4645**
MLT	**2008**	**0.8472**	**0.8824**	**0.7118**	**0.5029**	**0.5177**	**0.4926**
MLT	**2009**	**0.8565**	**0.8926**	**0.7377**	**0.5262**	**0.5127**	**0.4445**
MLT	**2010**	**0.8830**	**0.9267**	**0.7258**	**0.5226**	**0.5265**	**0.4434**
MLT	**2011**	**0.8936**	**0.9466**	**0.6786**	**0.4877**	**0.4898**	**0.4554**
NLD	**1995**	**0.9697**	**0.8906**	**0.7799**	**0.9913**	**1.1330**	**0.5206**
NLD	**1996**	**0.9835**	**0.9071**	**0.7809**	**1.0072**	**1.1344**	**0.5569**
NLD	**1997**	**1.0098**	**0.9382**	**0.8309**	**1.0338**	**1.1543**	**0.6269**
NLD	**1998**	**1.0327**	**0.9479**	**0.8946**	**1.0749**	**1.2024**	**0.6766**
NLD	**1999**	**1.0648**	**0.9796**	**0.9222**	**1.0976**	**1.2129**	**0.7603**
NLD	**2000**	**1.1170**	**1.0566**	**1.0256**	**1.1905**	**1.3074**	**0.8207**
NLD	**2001**	**1.1793**	**1.1100**	**1.1015**	**1.2588**	**1.3764**	**0.9409**
NLD	**2002**	**1.2420**	**1.1523**	**1.1714**	**1.3151**	**1.4185**	**1.0927**
NLD	**2003**	**1.2826**	**1.1976**	**1.1285**	**1.2648**	**1.7423**	**1.1363**
NLD	**2004**	**1.3004**	**1.2272**	**1.2447**	**1.3558**	**1.4900**	**1.1238**
NLD	**2005**	**1.3377**	**1.2895**	**1.2605**	**1.3569**	**1.5080**	**1.1756**
NLD	**2006**	**1.3432**	**1.3106**	**1.2936**	**1.3899**	**1.5442**	**1.1009**
NLD	**2007**	**1.3379**	**1.3075**	**1.2910**	**1.4553**	**1.6014**	**1.0955**
NLD	**2008**	**1.3612**	**1.3429**	**1.3760**	**1.4338**	**1.6698**	**1.0360**
NLD	**2009**	**1.3708**	**1.3068**	**1.3985**	**1.4641**	**1.6995**	**1.0243**
NLD	**2010**	**1.3435**	**1.3172**	**1.4082**	**1.4769**	**1.7128**	**0.9953**
NLD	**2011**	**1.3431**	**1.3440**	**1.4300**	**1.4917**	**1.7252**	**0.9769**
POL	**1995**	**1.4760**	**1.4038**	**0.5011**	**0.4151**	**0.4669**	**1.0188**
POL	**1996**	**1.7981**	**1.6241**	**0.6623**	**0.5556**	**0.6248**	**1.1848**
POL	**1997**	**2.0599**	**1.8749**	**0.8013**	**0.6670**	**0.7361**	**1.3904**
POL	**1998**	**2.2676**	**2.0845**	**0.9336**	**0.7764**	**0.8663**	**1.5809**
POL	**1999**	**2.3883**	**2.2137**	**0.9996**	**0.8338**	**0.9315**	**1.7163**
POL	**2000**	**2.5758**	**2.4308**	**1.0718**	**0.8870**	**1.0057**	**2.1695**
POL	**2001**	**2.6733**	**2.5090**	**1.1339**	**0.9098**	**0.9917**	**2.2469**
POL	**2002**	**2.7175**	**2.5921**	**1.1695**	**0.9166**	**0.9782**	**2.2931**
POL	**2003**	**2.7197**	**2.6772**	**1.0816**	**0.9245**	**1.4901**	**2.3824**
POL	**2004**	**2.7370**	**2.8113**	**1.1452**	**0.9187**	**0.9798**	**2.5250**
POL	**2005**	**2.7856**	**2.8878**	**1.1460**	**0.9343**	**1.0108**	**2.6434**
POL	**2006**	**2.7907**	**2.8216**	**1.1591**	**0.9476**	**1.0190**	**2.8914**
POL	**2007**	**2.8391**	**2.8143**	**1.2052**	**0.9713**	**1.0391**	**3.2460**
POL	**2008**	**2.8845**	**2.8279**	**1.3103**	**1.0558**	**1.1771**	**3.2277**
POL	**2009**	**2.9884**	**2.9113**	**1.3223**	**1.0907**	**1.2271**	**3.4178**
POL	**2010**	**2.9604**	**2.9564**	**1.3829**	**1.1498**	**1.2987**	**3.3404**
POL	**2011**	**2.9401**	**3.0482**	**1.4582**	**1.2242**	**1.3947**	**3.3203**
PRT	**1995**	**0.7131**	**0.6996**	**0.5162**	**0.4224**	**0.3729**	**0.4069**
PRT	**1996**	**0.7412**	**0.7172**	**0.5501**	**0.4528**	**0.3953**	**0.4156**
PRT	**1997**	**0.7746**	**0.7359**	**0.6044**	**0.5008**	**0.4333**	**0.4674**
PRT	**1998**	**0.8008**	**0.8116**	**0.6515**	**0.5361**	**0.4639**	**0.4961**
PRT	**1999**	**0.8221**	**0.8086**	**0.6772**	**0.5487**	**0.4786**	**0.5204**
PRT	**2000**	**0.8443**	**0.8411**	**0.7099**	**0.5667**	**0.5087**	**0.5310**
PRT	**2001**	**0.8802**	**0.8690**	**0.6931**	**0.5908**	**0.5214**	**0.5950**
PRT	**2002**	**0.9139**	**0.8369**	**0.6995**	**0.6008**	**0.5339**	**0.5713**
PRT	**2003**	**0.9401**	**0.8752**	**0.5615**	**0.4609**	**0.6224**	**0.5433**
PRT	**2004**	**0.9659**	**0.9613**	**0.7049**	**0.6022**	**0.5427**	**0.5601**
PRT	**2005**	**0.9747**	**1.0199**	**0.7488**	**0.6150**	**0.5616**	**0.5047**
PRT	**2006**	**0.9976**	**1.0771**	**0.7456**	**0.6108**	**0.5858**	**0.4157**
PRT	**2007**	**1.0104**	**1.0752**	**0.8016**	**0.6049**	**0.6091**	**0.3976**

PRT	**2008**	**1.0139**	**1.0666**	**0.8320**	**0.5995**	**0.6271**	**0.3155**
PRT	**2009**	**1.0096**	**1.0638**	**0.8414**	**0.6278**	**0.6381**	**0.2930**
PRT	**2010**	**0.9992**	**1.0487**	**0.8531**	**0.6414**	**0.6550**	**0.2750**
PRT	**2011**	**0.9850**	**1.0317**	**0.8552**	**0.6496**	**0.6687**	**0.2604**
ROU	**1995**	**0.0674**	**0.0749**	**0.0226**	**0.0199**	**0.0198**	**0.0640**
ROU	**1996**	**0.0972**	**0.1105**	**0.0317**	**0.0281**	**0.0292**	**0.0860**
ROU	**1997**	**0.2261**	**0.2528**	**0.0743**	**0.0629**	**0.0605**	**0.2092**
ROU	**1998**	**0.3414**	**0.3616**	**0.1236**	**0.1085**	**0.1131**	**0.2742**
ROU	**1999**	**0.5329**	**0.5597**	**0.1601**	**0.1336**	**0.1250**	**0.4656**
ROU	**2000**	**0.7343**	**0.8017**	**0.2648**	**0.2287**	**0.2230**	**0.5684**
ROU	**2001**	**1.0048**	**1.1021**	**0.4154**	**0.3499**	**0.3479**	**0.6486**
ROU	**2002**	**1.2367**	**1.3951**	**0.4573**	**0.3973**	**0.4003**	**1.0486**
ROU	**2003**	**1.5180**	**1.7139**	**0.3761**	**0.3381**	**0.5407**	**1.3621**
ROU	**2004**	**1.7502**	**2.0564**	**0.5647**	**0.5138**	**0.5290**	**1.5887**
ROU	**2005**	**1.9541**	**2.3280**	**0.7093**	**0.6243**	**0.6535**	**1.6367**
ROU	**2006**	**2.0605**	**2.4720**	**0.7989**	**0.6917**	**0.6998**	**1.7754**
ROU	**2007**	**2.2055**	**2.6449**	**1.0306**	**0.7846**	**0.8080**	**1.8898**
ROU	**2008**	**2.4439**	**2.9429**	**1.3052**	**0.9845**	**1.0834**	**1.8312**
ROU	**2009**	**2.4344**	**2.8842**	**1.1323**	**0.8836**	**0.9456**	**1.6195**
ROU	**2010**	**2.4815**	**2.9290**	**1.0591**	**0.7926**	**0.7980**	**1.5614**
ROU	**2011**	**2.5778**	**3.0407**	**1.3215**	**1.0363**	**1.1096**	**1.2363**
RUS	**1995**	**1.9298**	**1.8331**	**0.5653**	**0.4553**	**0.4618**	**1.6198**
RUS	**1996**	**2.7602**	**2.6750**	**0.7962**	**0.6444**	**0.6448**	**2.4237**
RUS	**1997**	**3.4833**	**3.2867**	**0.9229**	**0.6893**	**0.6915**	**2.4509**
RUS	**1998**	**3.4386**	**3.1243**	**0.9784**	**0.7037**	**0.7007**	**2.8323**
RUS	**1999**	**5.6226**	**5.0113**	**1.8138**	**1.2316**	**1.1945**	**5.0974**
RUS	**2000**	**7.9289**	**7.1204**	**2.7274**	**1.8691**	**1.8287**	**6.7950**
RUS	**2001**	**9.6998**	**8.6923**	**3.3688**	**2.2370**	**2.1363**	**10.1833**
RUS	**2002**	**11.1722**	**10.0245**	**4.0156**	**2.5570**	**2.3905**	**14.3632**
RUS	**2003**	**12.0549**	**11.4072**	**4.9519**	**3.0018**	**2.8503**	**15.6255**
RUS	**2004**	**13.7836**	**13.2215**	**6.2099**	**3.7245**	**3.5830**	**16.5538**
RUS	**2005**	**15.8174**	**16.1350**	**7.4433**	**4.2200**	**4.0413**	**18.2599**
RUS	**2006**	**17.4500**	**17.5059**	**9.2425**	**5.1222**	**4.8522**	**20.5380**
RUS	**2007**	**19.3038**	**19.0639**	**11.7245**	**6.4569**	**6.1217**	**22.3425**
RUS	**2008**	**21.8509**	**21.3569**	**14.5952**	**8.0693**	**7.6096**	**24.1239**
RUS	**2009**	**22.2673**	**21.0754**	**14.6780**	**7.8620**	**7.3611**	**24.7253**
RUS	**2010**	**23.3439**	**21.8455**	**15.7709**	**8.6544**	**8.1234**	**29.7575**
RUS	**2011**	**25.0387**	**23.7211**	**18.2348**	**10.1135**	**9.4950**	**32.9567**
SVK	**1995**	**0.4928**	**0.5040**	**0.1046**	**0.0941**	**0.1058**	**0.3858**
SVK	**1996**	**0.4975**	**0.4962**	**0.1200**	**0.1044**	**0.1162**	**0.3653**
SVK	**1997**	**0.5468**	**0.5237**	**0.1482**	**0.1296**	**0.1426**	**0.4364**
SVK	**1998**	**0.5778**	**0.5547**	**0.1627**	**0.1438**	**0.1578**	**0.4600**
SVK	**1999**	**0.6072**	**0.5891**	**0.1824**	**0.1522**	**0.1659**	**0.4936**
SVK	**2000**	**0.6499**	**0.6905**	**0.2149**	**0.1712**	**0.1741**	**0.4981**
SVK	**2001**	**0.6933**	**0.7388**	**0.2282**	**0.1848**	**0.1875**	**0.5349**
SVK	**2002**	**0.7152**	**0.7681**	**0.2316**	**0.2041**	**0.2099**	**0.6441**
SVK	**2003**	**0.7807**	**0.8293**	**0.2360**	**0.2139**	**0.3731**	**0.6891**
SVK	**2004**	**0.8265**	**0.8781**	**0.2762**	**0.2273**	**0.2422**	**0.7297**
SVK	**2005**	**0.8344**	**0.9016**	**0.2976**	**0.2337**	**0.2340**	**0.6460**
SVK	**2006**	**0.8713**	**0.9226**	**0.3124**	**0.2436**	**0.2383**	**0.6821**
SVK	**2007**	**0.8900**	**0.9225**	**0.3339**	**0.2734**	**0.2708**	**0.6477**
SVK	**2008**	**0.9191**	**0.9242**	**0.3425**	**0.2688**	**0.3637**	**0.6676**
SVK	**2009**	**0.9003**	**0.9044**	**0.3321**	**0.2603**	**0.3542**	**0.6389**

SVK	**2010**	**0.8868**	**0.8954**	**0.3385**	**0.2697**	**0.3623**	**0.6690**
SVK	**2011**	**0.8837**	**0.8985**	**0.3475**	**0.2788**	**0.3710**	**0.6671**
SVN	**1995**	**0.3849**	**0.3817**	**0.2992**	**0.2297**	**0.2170**	**0.1226**
SVN	**1996**	**0.4337**	**0.4235**	**0.3384**	**0.2600**	**0.2472**	**0.1456**
SVN	**1997**	**0.4881**	**0.4691**	**0.3887**	**0.2976**	**0.2810**	**0.1736**
SVN	**1998**	**0.5208**	**0.5066**	**0.4217**	**0.3213**	**0.3050**	**0.1888**
SVN	**1999**	**0.5538**	**0.5475**	**0.4443**	**0.3561**	**0.3307**	**0.2067**
SVN	**2000**	**0.5994**	**0.6145**	**0.5062**	**0.3731**	**0.3521**	**0.2050**
SVN	**2001**	**0.6527**	**0.6712**	**0.5874**	**0.4221**	**0.3900**	**0.2272**
SVN	**2002**	**0.7055**	**0.7210**	**0.5990**	**0.4544**	**0.4366**	**0.2687**
SVN	**2003**	**0.7528**	**0.7662**	**0.6118**	**0.4789**	**0.4560**	**0.2993**
SVN	**2004**	**0.7952**	**0.8158**	**0.6609**	**0.5165**	**0.4797**	**0.2829**
SVN	**2005**	**0.8303**	**0.8623**	**0.6913**	**0.5393**	**0.5019**	**0.2850**
SVN	**2006**	**0.8568**	**0.8959**	**0.6950**	**0.5705**	**0.5317**	**0.3126**
SVN	**2007**	**0.8905**	**0.9252**	**0.7330**	**0.6042**	**0.6177**	**0.3558**
SVN	**2008**	**0.9348**	**0.9730**	**0.7838**	**0.6452**	**0.6623**	**0.3283**
SVN	**2009**	**0.9562**	**0.9784**	**0.7561**	**0.6297**	**0.6285**	**0.3712**
SVN	**2010**	**0.9455**	**0.9685**	**0.7628**	**0.6372**	**0.6357**	**0.3397**
SVN	**2011**	**0.9549**	**0.9812**	**0.7857**	**0.6545**	**0.6471**	**0.3489**
SWE	**1995**	**9.9636**	**9.3067**	**8.1361**	**9.1367**	**11.3591**	**4.4091**
SWE	**1996**	**10.1595**	**9.4101**	**8.6564**	**9.7400**	**11.8062**	**4.4707**
SWE	**1997**	**10.6026**	**9.8032**	**9.0599**	**10.2024**	**12.1688**	**5.0136**
SWE	**1998**	**10.7814**	**9.8449**	**9.3368**	**10.5789**	**12.5841**	**5.1984**
SWE	**1999**	**11.1947**	**10.1862**	**9.5789**	**10.4991**	**12.5070**	**5.7135**
SWE	**2000**	**11.5853**	**10.7600**	**10.3224**	**11.3477**	**13.7071**	**5.2177**
SWE	**2001**	**12.2468**	**11.2437**	**10.6734**	**11.9812**	**14.5351**	**5.6181**
SWE	**2002**	**12.6759**	**11.5037**	**11.1368**	**12.4956**	**15.0806**	**6.1077**
SWE	**2003**	**13.2084**	**11.8816**	**10.9117**	**12.8149**	**17.1970**	**6.7546**
SWE	**2004**	**13.7288**	**12.4475**	**11.5740**	**13.2315**	**16.3403**	**8.2124**
SWE	**2005**	**14.2658**	**13.0435**	**11.8524**	**13.5782**	**16.9372**	**8.9185**
SWE	**2006**	**14.2494**	**13.2068**	**11.9453**	**13.8091**	**17.4144**	**8.5668**
SWE	**2007**	**14.2549**	**13.3285**	**12.2464**	**14.2858**	**18.9030**	**7.8206**
SWE	**2008**	**14.5803**	**13.7670**	**12.6708**	**14.2446**	**19.4801**	**7.9610**
SWE	**2009**	**14.4606**	**13.4110**	**13.0992**	**14.4847**	**19.6617**	**7.3035**
SWE	**2010**	**14.1894**	**13.3128**	**12.9408**	**14.4595**	**19.6253**	**7.8647**
SWE	**2011**	**14.0978**	**13.2894**	**13.3581**	**14.8727**	**20.1554**	**8.3112**
TUR	**1995**	**0.0264**	**0.0282**	**0.0087**	**0.0065**	**0.0051**	**0.0202**
TUR	**1996**	**0.0470**	**0.0488**	**0.0178**	**0.0134**	**0.0105**	**0.0363**
TUR	**1997**	**0.0895**	**0.0915**	**0.0356**	**0.0257**	**0.0218**	**0.0665**
TUR	**1998**	**0.1614**	**0.1593**	**0.0642**	**0.0468**	**0.0400**	**0.1157**
TUR	**1999**	**0.2631**	**0.2704**	**0.1304**	**0.0855**	**0.0684**	**0.1561**
TUR	**2000**	**0.3802**	**0.3931**	**0.1579**	**0.1085**	**0.0912**	**0.2392**
TUR	**2001**	**0.6169**	**0.6231**	**0.2265**	**0.1537**	**0.1300**	**0.4032**
TUR	**2002**	**0.8108**	**0.8403**	**0.2517**	**0.1804**	**0.1657**	**0.7101**
TUR	**2003**	**0.9965**	**1.0684**	**0.3015**	**0.2153**	**0.1999**	**0.8679**
TUR	**2004**	**1.1386**	**1.2382**	**0.3696**	**0.2736**	**0.2590**	**0.9546**
TUR	**2005**	**1.2153**	**1.3805**	**0.3916**	**0.3013**	**0.2810**	**1.0351**
TUR	**2006**	**1.2789**	**1.4880**	**0.4538**	**0.3505**	**0.3282**	**0.9198**
TUR	**2007**	**1.3267**	**1.5350**	**0.5044**	**0.3967**	**0.3664**	**0.8643**
TUR	**2008**	**1.4585**	**1.6564**	**0.5692**	**0.4606**	**0.4221**	**0.9040**
TUR	**2009**	**1.4678**	**1.6848**	**0.4944**	**0.4237**	**0.3806**	**1.0263**
TUR	**2010**	**1.4724**	**1.7185**	**0.5393**	**0.4672**	**0.4275**	**1.0766**
TUR	**2011**	**1.5502**	**1.8233**	**0.5935**	**0.5251**	**0.4855**	**1.1238**

TWN	**1995**	**20.4524**	**24.7885**	**9.9156**	**10.5041**	**11.8303**	**18.5292**
TWN	**1996**	**21.0604**	**25.0217**	**11.0370**	**11.7412**	**13.3820**	**19.6705**
TWN	**1997**	**21.8025**	**25.4188**	**12.1470**	**12.6437**	**14.3695**	**21.4684**
TWN	**1998**	**22.2260**	**25.8328**	**13.0197**	**13.6215**	**15.6446**	**21.4764**
TWN	**1999**	**21.7403**	**24.9534**	**13.1987**	**13.8400**	**15.9548**	**22.0773**
TWN	**2000**	**21.3967**	**24.3976**	**13.6463**	**14.2823**	**16.4833**	**21.5651**
TWN	**2001**	**21.3728**	**24.1538**	**14.1142**	**14.7906**	**17.1296**	**20.1266**
TWN	**2002**	**21.0402**	**23.7508**	**13.9173**	**14.8019**	**17.2493**	**21.3926**
TWN	**2003**	**20.8001**	**23.4695**	**14.3266**	**15.0834**	**17.5045**	**20.6060**
TWN	**2004**	**20.8494**	**23.3349**	**14.3757**	**15.2170**	**17.6459**	**20.9832**
TWN	**2005**	**20.6537**	**23.1803**	**14.2542**	**15.8093**	**18.4901**	**20.1632**
TWN	**2006**	**21.1165**	**23.2486**	**14.6921**	**16.0737**	**18.8768**	**19.5080**
TWN	**2007**	**20.7976**	**24.2536**	**14.9746**	**16.1812**	**19.2221**	**20.9463**
TWN	**2008**	**20.5378**	**23.6745**	**14.4791**	**16.0629**	**19.4164**	**20.7901**
TWN	**2009**	**20.7461**	**25.5078**	**14.2369**	**16.3472**	**19.0062**	**20.0563**
TWN	**2010**	**20.4912**	**26.7448**	**15.1382**	**17.4111**	**20.3157**	**21.3954**
TWN	**2011**	**19.9303**	**25.0534**	**15.3216**	**17.6859**	**20.5778**	**21.2223**

Table C3: Traded Sector; Value Data; in Billions of National Currency Units

k = 1; USA; t = 1-17 corresponds to 1995-2011

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
1	**1**	**3888907**	**2567220**	**242848**	**441907**	**78684**	**558248**
1	**2**	**4050138**	**2658712**	**237843**	**465878**	**74379**	**613326**
1	**3**	**4286078**	**2820065**	**253043**	**481987**	**81901**	**649082**
1	**4**	**4324696**	**2805348**	**275454**	**506401**	**78563**	**658930**
1	**5**	**4468453**	**2899548**	**289971**	**535897**	**81159**	**661878**
1	**6**	**4688169**	**3063951**	**319094**	**538832**	**76769**	**689523**
1	**7**	**4461202**	**2893102**	**317954**	**513740**	**74160**	**662246**
1	**8**	**4389296**	**2809253**	**321123**	**519348**	**71659**	**667913**
1	**9**	**4570872**	**2926843**	**330497**	**527519**	**77881**	**708132**
1	**10**	**4948488**	**3136180**	**372249**	**518348**	**70241**	**851470**
1	**11**	**5446413**	**3531004**	**394714**	**526860**	**69563**	**924272**
1	**12**	**5769655**	**3750678**	**434860**	**555470**	**74329**	**954318**
1	**13**	**6177340**	**4069387**	**428754**	**574936**	**71270**	**1032993**
1	**14**	**6421138**	**4282282**	**449787**	**563594**	**71438**	**1054037**
1	**15**	**5337023**	**3359925**	**412673**	**499888**	**59755**	**1004782**
1	**16**	**5749528**	**3637964**	**436242**	**519770**	**61941**	**1093611**
1	**17**	**6271731**	**3956706**	**475810**	**568238**	**67889**	**1203088**

k = 2; Australia; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
2	**1**	**292723**	**181607**	**6538**	**22535**	**26446**	**55597**
2	**2**	**304538**	**191680**	**6838**	**23122**	**26526**	**56372**
2	**3**	**313798**	**194581**	**7289**	**24070**	**26672**	**61186**
2	**4**	**322022**	**200963**	**7746**	**24939**	**26788**	**61586**
2	**5**	**335518**	**209181**	**8100**	**25359**	**26255**	**66623**
2	**6**	**369835**	**230818**	**8857**	**26911**	**26774**	**76475**
2	**7**	**387981**	**241588**	**9482**	**27873**	**26415**	**82623**
2	**8**	**394391**	**246753**	**10949**	**29632**	**27770**	**79287**
2	**9**	**406626**	**251922**	**11783**	**29946**	**27828**	**85147**

2	10	450953	281282	12565	32601	28626	95879
2	11	488972	297536	13449	35579	29388	113020
2	12	524047	320706	14390	38077	31387	119487
2	13	553472	337824	15395	40719	33684	125850
2	14	595936	362899	16541	43729	36289	136478
2	15	645994	381427	17475	46208	38295	162589
2	16	714744	409510	18841	49742	41713	194938
2	17	725153	412291	18988	50101	42196	201577

k = 3; Austria; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
3	1	91635	56055	2838	15978	4357	12407
3	2	93349	57497	3126	15787	4189	12750
3	3	97380	60044	2988	16325	4031	13992
3	4	100644	62232	3064	17112	4048	14188
3	5	103734	63795	4155	16467	4069	15248
3	6	113469	70571	4248	17111	4116	17423
3	7	119444	75623	4252	17614	4104	17851
3	8	121205	77431	4570	17611	3954	17639
3	9	121719	77943	4396	16891	5096	17393
3	10	130395	84965	5787	17339	3544	18760
3	11	138145	90689	6138	17968	3527	19823
3	12	151352	100067	6478	18605	3719	22483
3	13	164635	109032	6368	20057	4020	25158
3	14	172556	117505	6312	22297	4217	22225
3	15	149369	101188	6521	21775	3758	16127
3	16	164525	113798	6474	21600	3725	18928
3	17	183652	127397	7125	23802	4126	21202

k = 4; Belgium; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
4	1	144274	103170	3743	11020	11533	14808
4	2	144471	103214	3847	11572	11065	14773
4	3	154150	110581	3985	12222	10878	16484
4	4	157779	113429	4083	12768	10734	16765
4	5	160138	116221	4230	13285	10757	15645
4	6	184236	137484	4355	14181	10370	17846
4	7	186649	140245	4555	15174	10377	16298
4	8	179124	132351	4594	15556	10063	16560
4	9	177132	131039	4018	14889	11091	16095
4	10	191483	143009	5070	16614	8702	18088
4	11	196632	147805	5395	16696	8355	18381
4	12	217182	167049	5312	17796	8174	18851
4	13	229549	177895	5721	18922	7695	19316
4	14	236222	186425	6417	19210	7406	16764
4	15	192920	148047	5943	18846	7167	12917
4	16	217864	168592	5920	18780	7147	17425
4	17	239948	189328	6028	19135	7289	18168

k = 5; Bulgaria; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}

5	1	1023	695	12	21	135	160
5	2	2132	1507	20	38	240	327
5	3	22011	14726	171	311	2253	4550
5	4	22774	14801	204	352	2972	4445
5	5	21493	14097	197	373	2560	4266
5	6	24331	16481	220	395	2599	4636
5	7	26310	17829	233	428	2693	5127
5	8	26564	17858	270	434	2770	5232
5	9	29348	20158	234	259	3047	5650
5	10	34071	24217	311	511	2888	6144
5	11	39015	28658	376	546	3125	6310
5	12	47257	35315	390	673	3392	7487
5	13	56573	42744	437	829	4141	8422
5	14	59551	44630	602	914	4625	8780
5	15	57573	43590	578	934	4456	8015
5	16	59418	44987	622	1004	4717	8088
	17	63424	48020	669	1084	4967	8684

k = 6; Brazil; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
6	1	443526	288240	17019	20553	34429	83285
6	2	509761	337270	20159	24567	39620	88145
6	3	558428	368260	21436	26423	41153	101156
6	4	560754	370528	21941	27306	41053	99926
6	5	631754	422307	22933	29095	42729	114690
6	6	770880	521434	27967	35664	49624	136191
6	7	856418	581499	29513	38083	51376	155947
6	8	992772	673540	32008	41772	54871	190581
6	9	1267215	868392	38727	52623	65658	241815
6	10	1503793	1036379	46474	65780	76534	278626
6	11	1615991	1132164	52421	77477	84043	269886
6	12	1714185	1190368	57428	87261	87712	291416
6	13	1904068	1333513	78258	121322	105304	265671
6	14	2240621	1575787	88879	140176	113117	322662
6	15	2100859	1427298	93600	151328	115237	313396
6	16	2396034	1631133	107305	172910	130054	354632
6	17	2482395	1673505	111227	176781	135366	385516

k = 7; Canada; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
7	1	513520	326040	11828	70934	6022	98696
7	2	537518	341625	12850	73770	5801	103472
7	3	564501	363709	14473	75648	5561	105110
7	4	573235	369879	15647	79103	5254	103352
7	5	637721	406279	17367	82732	5232	126111
7	6	757181	481897	19417	89057	5032	161778
7	7	742998	476049	20095	91094	4893	150867
7	8	743108	478439	21205	92881	4580	146003
7	9	767099	486259	22067	95957	4619	158197
7	10	820345	515041	23911	101610	4732	175051
7	11	867417	540428	26980	104128	4762	191119
7	12	877013	547425	29890	105552	4413	189733

7	13	890509	555081	30521	108352	4058	192497
7	14	939341	585519	33053	112251	3826	204692
7	15	893841	557157	31599	99925	3448	201712
7	16	1071048	699463	39244	123708	4295	204338
7	17	1136585	740206	41861	131850	4548	218120

k = 8; China; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
8	1	10343236	6767574	24461	431813	1604955	1514433
8	2	12181542	7978332	30698	521442	1856957	1794113
8	3	13289267	8732795	36509	589589	1950045	1980329
8	4	13710804	9035988	40282	616593	1955782	2062159
8	5	14261575	9442315	45110	653615	1937271	2183264
8	6	15704062	10469422	53896	738376	1987298	2455070
8	7	17079210	11447969	62246	809696	2066140	2693159
8	8	18530696	12488583	72500	887480	2130240	2951893
8	9	22188786	15360481	94384	964401	2365616	3403904
8	10	26985927	18906977	121274	1076331	2876246	4005099
8	11	32788387	23514164	157863	1223168	3160276	4732916
8	12	40977026	30062111	209619	1410339	3548359	5746598
8	13	51537819	38384745	221023	1655076	4268729	7008246
8	14	60729200	45232269	282287	1986119	4969803	8258722
8	15	63091041	46978119	293087	2063446	5180731	8575658
8	16	74751777	55735791	348265	2444346	6038724	10184651
8	17	87730993	65404484	408617	2868815	7098858	11950219

k = 9; Cyprus; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
9	1	2846	1725	121	185	237	578
9	2	2902	1783	118	191	242	568
9	3	2947	1834	112	181	260	560
9	4	2992	1802	106	170	281	633
9	5	3106	1875	113	194	267	657
9	6	3339	2078	128	194	264	675
9	7	3499	2177	124	197	267	734
9	8	3599	2245	131	207	273	743
9	9	3611	2237	135	207	297	735
9	10	3632	2198	146	261	276	751
9	11	3708	2257	136	288	288	739
9	12	3772	2389	129	317	297	640
9	13	4039	2635	149	334	295	626
9	14	4473	2968	141	411	318	635
9	15	4367	2926	156	417	309	559
9	16	4491	3009	151	400	304	627
9	17	4602	3084	152	401	307	658

k = 10; Czech Republic; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
10	1	1463651	1046331	19434	141143	15435	241308
10	2	1658634	1158115	30412	220476	24011	225620
10	3	1894882	1347031	33018	238704	25953	250176

10	4	2070787	1499523	35289	254930	27665	253380
10	5	2080354	1481372	35952	255799	27570	279661
10	6	2356625	1718252	38340	266719	28584	304730
10	7	2633284	1956985	43756	289790	29198	313555
10	8	2598546	1926758	45296	304700	30932	290860
10	9	2634486	1956929	39636	311447	42650	283824
10	10	3063615	2268080	56478	333920	29483	375654
10	11	3281336	2459014	59745	355023	27309	380245
10	12	3719600	2842257	69800	375870	28427	403246
10	13	4127438	3166931	73998	406037	33452	447020
10	14	4134882	3172570	76842	427443	35589	422438
10	15	3401841	2540292	77317	389313	28531	366388
10	16	3831610	2947357	77068	388241	28443	390501
10	17	4183657	3216788	83419	420321	30664	432465

k = 11; Germany; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
11	1	1105360	695750	86773	184742	44728	93367
11	2	1102020	697150	88716	183118	42428	90608
11	3	1147780	730750	90191	182812	41536	102491
11	4	1194960	763570	95297	184346	41432	110315
11	5	1222480	790520	93552	187704	42349	108355
11	6	1337400	882720	98423	195624	44746	115887
11	7	1369910	905010	101612	197882	45183	120223
11	8	1332770	873020	105442	193208	43093	118007
11	9	1347480	888500	112892	183230	43132	119726
11	10	1418360	940230	115834	186435	37924	137937
11	11	1478610	998480	116200	181587	38414	143929
11	12	1609610	1097180	115634	189676	39710	167410
11	13	1740460	1196260	120481	194157	37897	191665
11	14	1768630	1238080	127452	200532	35748	166818
11	15	1412570	982170	128058	180274	30528	91540
11	16	1622499	1127768	126497	177981	30166	160087
11	17	1829207	1272500	137613	193305	32778	193011

k = 12; Denmark; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
12	1	507387	318398	19949	66177	29644	73219
12	2	521238	327115	21315	68208	29435	75165
12	3	538599	330861	22694	70922	29898	84224
12	4	536672	332897	24601	73602	29916	75656
12	5	551856	340580	25838	75071	29396	80971
12	6	622962	380569	26722	76849	29386	109436
12	7	641490	396747	28950	80268	29634	105891
12	8	634038	391920	30060	80725	28989	102344
12	9	616766	382151	36266	74577	28574	95198
12	10	639215	397802	36586	74247	28368	102212
12	11	694134	439320	39181	72020	32014	111599
12	12	740891	470196	41117	75743	30960	122875
12	13	786145	510170	40761	74014	42557	118643
12	14	820637	541765	45084	80233	38276	115279
12	15	683678	446878	44943	72844	37672	81341

12	16	724129	466610	41751	67555	34965	113248
12	17	771724	507935	41938	67788	35173	118890

k = 13; Spain; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
13	1	309412	206078	11869	8148	36037	47280
13	2	329161	218158	13901	9156	36256	51690
13	3	349692	232741	15657	10611	37894	52789
13	4	367507	245630	17573	11515	38077	54712
13	5	383548	259012	18113	12430	39134	54859
13	6	424599	291722	20719	13316	39368	59474
13	7	450931	310638	22066	14201	41191	62835
13	8	463045	319641	23843	14573	40817	64171
13	9	477473	328623	22927	13820	45573	66530
13	10	505677	352813	26781	16949	40612	68522
13	11	534202	377060	28697	18898	39908	69639
13	12	571792	409003	31202	20074	39957	71556
13	13	609237	438144	32889	21107	41510	75587
13	14	621862	448710	33042	23416	42350	74344
13	15	539205	387332	30784	20114	37023	63952
13	16	564451	408316	29821	19544	36317	70453
13	17	586457	426721	28603	18742	34917	77474

k = 14; Estonia; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
14	1	2433	1733	121	269	43	267
14	2	2737	1875	142	334	53	333
14	3	3630	2576	168	387	69	430
14	4	4065	2953	176	395	81	460
14	5	3870	2788	163	397	68	454
14	6	5078	3776	213	450	75	564
14	7	5786	4290	230	505	85	676
14	8	6232	4618	263	561	93	697
14	9	6484	4682	256	597	155	794
14	10	7276	5365	334	658	125	794
14	11	8369	6223	375	742	136	893
14	12	9450	6963	428	842	176	1041
14	13	9765	6866	471	1010	217	1201
14	14	9865	6976	492	1095	259	1043
14	15	7448	5270	429	890	175	684
14	16	7752	5485	372	774	151	970
14	17	8633	6109	377	787	153	1207

k = 15; Finland; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
15	1	73769	48434	3528	5916	3982	11909
15	2	75258	50394	3756	6169	3876	11063
15	3	82678	55623	4019	6591	3927	12518
15	4	88333	58332	4442	7154	4051	14354
15	5	91982	60961	5028	7347	3957	14689
15	6	108211	73453	5299	7946	4084	17429

15	7	106560	70530	5744	8548	4228	17510
15	8	104749	68873	5845	8537	4023	17471
15	9	102705	67676	5543	8718	4162	16606
15	10	108440	72818	6315	8970	3525	16812
15	11	115001	78859	6731	9248	3551	16612
15	12	128215	89602	7214	9539	3715	18145
15	13	140864	97561	7899	9759	3597	22048
15	14	145070	103664	8064	10027	3559	19756
15	15	113178	81632	7909	8930	3088	11619
15	16	122591	88466	7821	8867	3080	14357
15	17	134144	98685	8016	9079	3152	15212

k = 16; France; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
16	1	618994	427208	28015	51429	39690	72652
16	2	613079	422796	30191	51665	38421	70006
16	3	639371	441550	30488	53095	38863	75375
16	4	668399	461552	31330	53508	38281	83728
16	5	771983	536728	36362	60052	41658	97183
16	6	845522	600126	37715	62821	40914	103946
16	7	865003	617303	39867	64163	40215	103455
16	8	846157	601948	39737	67571	39166	97735
16	9	827715	588068	36495	63797	46076	93279
16	10	856343	615169	42622	67549	38029	92974
16	11	882201	639676	45048	69240	35807	92430
16	12	916504	676518	47364	68933	35878	87811
16	13	959535	707583	51928	70781	34085	95158
16	14	977889	731080	55626	71541	33080	86562
16	15	937529	722418	55579	68349	30405	60778
16	16	1002607	779941	54414	66892	29757	71603
16	17	1018293	793616	56219	68997	30697	68764

k = 17; Great Britain; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
17	1	433915	266480	24973	41747	32589	68126
17	2	452153	276012	25363	41788	33061	75929
17	3	458995	280026	28648	45807	29664	74850
17	4	452260	274544	32201	48869	30196	66450
17	5	451768	273496	34596	50443	28346	64887
17	6	468684	284390	37801	49956	27623	68914
17	7	463934	282264	38214	48666	28126	66664
17	8	456581	278730	40117	48913	25947	62874
17	9	456404	280007	41254	50306	23587	61250
17	10	467924	288257	40677	52781	23014	63195
17	11	475849	292049	44325	54844	23630	61001
17	12	491997	300341	47324	56854	22892	64586
17	13	504241	307747	50224	53991	24480	67799
17	14	500780	303408	50035	54248	23916	69173
17	15	459532	279921	49170	57452	22367	50622
17	16	501246	307438	53316	62273	24216	54003
17	17	541042	334140	56974	66558	25896	57474

k = 18; Greece; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
18	1	44699	27355	785	1657	4378	10524
18	2	47978	29591	908	1938	4571	10970
18	3	48654	30213	1002	2234	4477	10728
18	4	50502	30581	1101	2564	4420	11836
18	5	52357	31784	1135	2952	4414	12072
18	6	58060	36052	1270	3166	4502	13070
18	7	62133	39611	1270	3231	4719	13302
18	8	62375	39202	1525	3932	5132	12584
18	9	64444	40467	1398	3948	6029	12602
18	10	66462	41996	1908	4524	5101	12933
18	11	71200	45008	1935	4951	5398	13908
18	12	73600	47889	2158	4602	6153	12798
18	13	76325	50157	2454	5060	6425	12229
18	14	84147	55763	2382	5862	6767	13373
18	15	74037	44879	2157	5524	6673	14804
18	16	72655	44041	2024	5184	6259	15147
18	17	68746	41672	1974	5038	6005	14057

k = 19; Hungary; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
19	1	5031938	3588636	153244	523953	157566	608539
19	2	6379098	4590835	182187	624439	186148	795489
19	3	8266103	5963022	224296	768670	228488	1081627
19	4	10180472	7466583	256209	880043	260125	1317512
19	5	11599551	8742070	289479	983956	237924	1346122
19	6	14090682	10827284	317865	1160131	326583	1458819
19	7	15337509	11666513	353815	1272517	364085	1680579
19	8	15399079	11475589	356319	1379104	368569	1819498
19	9	16744042	12511531	329500	1281187	563446	2058378
19	10	18269103	13416083	475687	1514761	365706	2496866
19	11	19434732	14412257	522370	1589783	369247	2541075
19	12	22280302	16748052	537840	1697084	360384	2936942
19	13	23507781	17793190	596747	1825456	387886	2904502
19	14	24769457	18796896	683910	1895139	383260	3010252
19	15	21296457	15981390	634269	1753880	302948	2623970
19	16	24972340	18800537	660474	1827803	317405	3366121
19	17	29277895	21671670	759885	2102675	367753	4375912

k = 20; India; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
20	1	13691602	8428846	168818	559845	994290	3539803
20	2	15338274	9163935	163930	584074	1036848	4389487
20	3	16789422	10247212	177503	661144	1127464	4576099
20	4	18390525	11062162	190730	714979	1154774	5267880
20	5	19555365	11706527	201013	781790	1209206	5656829
20	6	21211470	12977956	280011	867082	1271931	5814490
20	7	22546975	13800484	339748	901710	1352289	6152744
20	8	24299631	15235563	385268	899512	1365536	6413752
20	9	27607088	17457285	452215	930792	1422781	7344015

20	10	31266880	20043740	512931	964285	1490768	8255156
20	11	35314630	22478890	582401	1075683	1618186	9559470
20	12	42339880	27474060	672225	1248757	1841775	11103063
20	13	48586581	31534209	760371	1409856	2067704	12814441
20	14	54011248	35166919	870606	1590322	2316237	14067164
20	15	60864483	39613107	1014914	1840476	2703537	15692449
20	16	70602793	45770876	1184070	2127539	3116558	18403750
20	17	78812944	50886360	1320496	2383756	3511592	20710740

k = 21; Ireland; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
21	1	48901	30869	1054	2891	2649	11438
21	2	53260	34154	1220	3207	2553	12126
21	3	62524	40220	1384	3655	2538	14727
21	4	70015	43064	1706	4014	2671	18560
21	5	83056	52024	1997	4264	2747	22024
21	6	102405	68282	2283	4610	3005	24225
21	7	107991	71310	2449	4760	3147	26325
21	8	110784	69752	2683	4724	2994	30631
21	9	110446	71616	2972	4756	2964	28138
21	10	111840	74378	3340	4721	3012	26389
21	11	116652	80522	3748	4787	3191	24404
21	12	121886	84879	4373	4942	2900	24792
21	13	130845	91081	4565	4997	3096	27106
21	14	124299	86557	5503	4988	3198	24053
21	15	121458	84252	5094	4163	2488	25461
21	16	132078	91319	5148	4201	2507	28903
21	17	132306	91477	4949	3995	2309	29576

k = 22; Italy; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
22	1	684799	462384	8969	38556	84282	90608
22	2	693496	461557	10155	43406	83610	94768
22	3	730752	491004	11453	48689	82659	96947
22	4	757905	511063	12398	52512	78306	103626
22	5	778178	530677	14722	53347	77001	102431
22	6	847358	589315	15564	58701	73561	110217
22	7	866419	602711	13903	58976	79194	111635
22	8	876652	609901	13956	63157	79324	110314
22	9	878928	614460	12916	57872	89465	104215
22	10	913161	641484	13906	74414	76534	106823
22	11	935854	665422	15893	77252	75367	101920
22	12	994634	714555	17335	81762	75686	105296
22	13	1059217	763195	19032	85803	77275	113912
22	14	1061880	772723	22190	86258	78963	101746
22	15	866500	615949	19961	82002	71209	77379
22	16	944281	684846	19874	81843	71280	86438
22	17	977030	709610	21169	87252	75836	83163

k = 23; Japan; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}

23	1	324567880	204177950	13700000	37000000	12800000	56889930
23	2	329812320	207188130	14100000	36800000	12100000	59624190
23	3	340214240	216867770	14300000	37900000	11500000	59646470
23	4	319738240	201279680	14500000	36600000	10100000	57258560
23	5	304562890	190126470	14400000	35900000	9088326	55048094
23	6	314641340	199569670	14200000	36100000	8575791	56195879
23	7	300900050	193953570	14400000	35300000	7402100	49844380
23	8	289320900	185269410	14400000	33700000	6605061	49346429
23	9	293019060	187533250	13900000	33600000	5850056	52135754
23	10	306710500	198562090	14100000	33600000	5789360	54659050
23	11	321086560	210859330	14100000	33600000	5664789	56862441
23	12	338351030	228418320	14200000	33800000	5684886	56247824
23	13	356523660	243489850	14600000	34600000	5806573	58027237
23	14	358181650	254860320	13600000	32500000	5485187	51736143
23	15	275859830	189628330	11200000	26800000	4495287	43736213
23	16	307721820	211752760	12600000	30000000	5018330	48350730
23	17	300765930	206925660	12300000	29300000	4904200	47336070

k = 24; Republic of Korea; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
24	1	426948740	301554120	19000000	34000000	16600000	55794620
24	2	470437630	335742020	22100000	39400000	17100000	56095610
24	3	507151990	364281010	23100000	40500000	15800000	63470980
24	4	539232170	393649820	24000000	36300000	12900000	72382350
24	5	597197560	435307870	25600000	38800000	13400000	84089690
24	6	668862850	488211370	29000000	45300000	14200000	92151480
24	7	684628190	501955640	33200000	48200000	13100000	88172550
24	8	735509240	538956970	39000000	51200000	12400000	93952270
24	9	782204690	577229830	43300000	52600000	12700000	96374860
24	10	918215000	680792100	48900000	59900000	12400000	116222900
24	11	990554610	746681420	55500000	63400000	11300000	113673190
24	12	1054325500	802975330	58200000	66800000	11800000	114550170
24	13	1149873700	881221330	62400000	71900000	12600000	121752370
24	14	1381389300	1095025700	66500000	77100000	13600000	129163600
24	15	1393880300	1098466600	69600000	80400000	14000000	131413700
24	16	1641917100	1293064900	82100000	94500000	16200000	156052200
24	17	1784392300	1405452600	89200000	103000000	17600000	169139700

k = 25; Lithuania; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
25	1	22053	14721	657	2064	293	4318
25	2	26895	17573	754	2556	374	5638
25	3	28867	18311	896	2954	471	6235
25	4	29556	18726	984	3188	573	6085
25	5	26598	16739	1033	3461	519	4846
25	6	29760	19052	1098	3251	489	5870
25	7	32344	21026	1090	3415	533	6280
25	8	32161	20699	1103	3438	498	6423
25	9	35084	22417	1298	3936	638	6795
25	10	41365	26584	1514	4573	689	8005
25	11	49435	32381	1841	5115	724	9374
25	12	55191	36608	2132	5751	737	9963

25	13	61084	40753	2384	6338	1055	10554
25	14	73891	51664	2809	6903	1039	11476
25	15	53046	36529	2159	5177	862	8319
25	16	54870	37785	1920	4587	764	9814
25	17	61187	42135	1954	4692	781	11625

k = 26; Latvia; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
26	1	1739	1052	64	219	56	348
26	2	1963	1226	68	244	61	364
26	3	2321	1503	90	316	87	325
26	4	2405	1692	88	302	94	229
26	5	2120	1433	78	286	77	246
26	6	2359	1574	91	288	74	332
26	7	2645	1773	87	293	78	414
26	8	2910	1949	92	313	82	474
26	9	3454	2442	80	349	110	473
26	10	4006	2816	118	383	84	605
26	11	4803	3448	120	489	120	626
26	12	5803	4265	170	572	146	650
26	13	6941	4934	254	701	193	859
26	14	6911	4846	376	736	195	758
26	15	5364	3748	250	555	138	673
26	16	5228	3653	198	436	108	833
26	17	5811	4060	208	460	114	969

k = 27; Mexico; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
27	1	1652749	1007816	30583	79847	47365	487138
27	2	2335340	1404239	39172	104704	60619	726606
27	3	2855857	1701505	49216	143076	70473	891587
27	4	3418083	2043645	60805	181738	84541	1047354
27	5	3969358	2368298	72884	220416	101706	1206054
27	6	4576565	2756144	87323	265703	125278	1342117
27	7	4557839	2703340	92890	296484	128228	1336897
27	8	4745904	2811286	95174	305895	132290	1401259
27	9	5108247	3052223	97621	316760	135784	1505859
27	10	5973006	3550887	101776	344814	132816	1842713
27	11	6490096	3939074	105381	368182	133027	1944432
27	12	7425072	4414827	110955	391261	134977	2373052
27	13	8035711	4731593	116080	412162	132657	2643219
27	14	8826637	5163818	119094	426323	133675	2983727
27	15	8143905	4896861	107819	396753	130904	2611568
27	16	9153031	5453989	119769	453216	144675	2981382
27	17	10349802	6053078	134531	506798	158165	3497230

k = 28; Malta; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
28	1	2314	1661	27	52	292	282
28	2	2174	1502	26	54	297	295
28	3	2123	1452	24	49	308	290

28	**4**	**2432**	**1696**	**23**	**47**	**343**	**323**
28	**5**	**2586**	**1842**	**28**	**59**	**344**	**313**
28	**6**	**3241**	**2360**	**33**	**62**	**349**	**437**
28	**7**	**2710**	**1939**	**31**	**64**	**356**	**320**
28	**8**	**2804**	**1949**	**33**	**70**	**385**	**367**
28	**9**	**2839**	**1974**	**27**	**40**	**409**	**389**
28	**10**	**2733**	**1969**	**39**	**67**	**337**	**321**
28	**11**	**2654**	**1863**	**45**	**69**	**341**	**336**
28	**12**	**2936**	**2115**	**43**	**78**	**351**	**349**
28	**13**	**3001**	**2127**	**41**	**80**	**354**	**399**
28	**14**	**2898**	**1984**	**92**	**149**	**616**	**57**
28	**15**	**2487**	**1689**	**75**	**126**	**489**	**108**
28	**16**	**2647**	**1798**	**73**	**122**	**474**	**180**
28	**17**	**2760**	**1875**	**75**	**125**	**487**	**198**

k = 29; Netherlands; Traded Sector; Value Data

k	**t**	$\mathbf{v_{kt3}}$	$\mathbf{-v_{kt4}}$	$\mathbf{V_{kt5}}$	$\mathbf{V_{kt6}}$	$\mathbf{V_{kt7}}$	$\mathbf{V_{kt8}}$
29	**1**	**192705**	**127627**	**5055**	**15701**	**12658**	**31664**
29	**2**	**200532**	**134608**	**5709**	**16101**	**12116**	**31998**
29	**3**	**213272**	**144467**	**6809**	**16494**	**11744**	**33758**
29	**4**	**215433**	**146366**	**6971**	**17330**	**12238**	**32528**
29	**5**	**220330**	**150968**	**7285**	**18119**	**12479**	**31479**
29	**6**	**249880**	**172831**	**7767**	**17588**	**14402**	**37292**
29	**7**	**254647**	**174612**	**7957**	**18450**	**14865**	**38763**
29	**8**	**248083**	**169250**	**9206**	**19697**	**13663**	**36267**
29	**9**	**248150**	**167557**	**9596**	**17718**	**15534**	**37745**
29	**10**	**261956**	**178639**	**12188**	**19032**	**11967**	**40130**
29	**11**	**279665**	**192380**	**12301**	**19120**	**11260**	**44604**
29	**12**	**303469**	**210277**	**12498**	**19499**	**11656**	**49539**
29	**13**	**325908**	**228125**	**12214**	**20772**	**12236**	**52561**
29	**14**	**350916**	**246996**	**13180**	**20792**	**13278**	**56670**
29	**15**	**293248**	**205152**	**13179**	**20377**	**13169**	**41371**
29	**16**	**332468**	**236340**	**13028**	**20177**	**13041**	**49882**
29	**17**	**367925**	**264888**	**13626**	**21090**	**13631**	**54690**

k = 30; Poland; Traded Sector; Value Data

k	**t**	$\mathbf{v_{kt3}}$	$\mathbf{-v_{kt4}}$	$\mathbf{V_{kt5}}$	$\mathbf{V_{kt6}}$	$\mathbf{V_{kt7}}$	$\mathbf{V_{kt8}}$
30	**1**	**283288**	**185675**	**6851**	**52798**	**11174**	**26790**
30	**2**	**342186**	**227679**	**8767**	**65743**	**13196**	**26801**
30	**3**	**404972**	**270245**	**10791**	**79901**	**15667**	**28368**
30	**4**	**448722**	**300048**	**12413**	**92345**	**18542**	**25374**
30	**5**	**473412**	**317318**	**12883**	**97840**	**20900**	**24471**
30	**6**	**540552**	**369183**	**12846**	**91704**	**16787**	**50032**
30	**7**	**546950**	**379095**	**12623**	**86165**	**14999**	**54068**
30	**8**	**545097**	**379667**	**13470**	**80321**	**13076**	**58563**
30	**9**	**598932**	**419157**	**13814**	**77908**	**15342**	**72711**
30	**10**	**731337**	**512027**	**19176**	**82514**	**10825**	**106795**
30	**11**	**748197**	**526628**	**19974**	**86190**	**10732**	**104673**
30	**12**	**833042**	**595721**	**21476**	**89222**	**10133**	**116490**
30	**13**	**946198**	**683711**	**25111**	**96596**	**10515**	**130265**
30	**14**	**998720**	**722186**	**28502**	**109714**	**12095**	**126223**
30	**15**	**973390**	**682109**	**29708**	**104010**	**11414**	**146149**

30	**16**	**1051259**	**767508**	**29405**	**102115**	**11223**	**141008**
30	**17**	**1197494**	**878267**	**30848**	**106308**	**11638**	**170433**

k = 31; Portugal; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
31	**1**	**59880**	**41400**	**682**	**1311**	**8041**	**8446**
31	**2**	**62960**	**43168**	**719**	**1468**	**8689**	**8916**
31	**3**	**66673**	**46136**	**704**	**1425**	**9535**	**8873**
31	**4**	**68670**	**47305**	**666**	**1334**	**10283**	**9082**
31	**5**	**70156**	**47960**	**793**	**1646**	**10262**	**9495**
31	**6**	**75742**	**53039**	**917**	**1744**	**10472**	**9570**
31	**7**	**77725**	**54372**	**897**	**1832**	**10863**	**9761**
31	**8**	**77106**	**53522**	**926**	**1880**	**11041**	**9737**
31	**9**	**76565**	**53355**	**773**	**1087**	**11874**	**9476**
31	**10**	**78986**	**55557**	**1176**	**2016**	**10639**	**9598**
31	**11**	**80166**	**57165**	**1332**	**2056**	**10646**	**8967**
31	**12**	**86553**	**61561**	**1284**	**2315**	**11095**	**10298**
31	**13**	**90910**	**65325**	**1240**	**2399**	**11404**	**10542**
31	**14**	**90752**	**65210**	**1530**	**2453**	**11381**	**10178**
31	**15**	**85313**	**61188**	**1514**	**2527**	**10797**	**9287**
31	**16**	**87423**	**62701**	**1454**	**2427**	**10486**	**10355**
31	**17**	**86530**	**62061**	**1394**	**2326**	**10292**	**10457**

k = 32; Romania; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
32	**1**	**8944**	**5520**	**101**	**176**	**1219**	**1928**
32	**2**	**14442**	**9262**	**144**	**269**	**1847**	**2920**
32	**3**	**30367**	**19126**	**236**	**433**	**3407**	**7165**
32	**4**	**36461**	**22497**	**375**	**661**	**6103**	**6825**
32	**5**	**50838**	**31973**	**482**	**893**	**6991**	**10499**
32	**6**	**72848**	**45361**	**825**	**1490**	**11239**	**13933**
32	**7**	**109026**	**65108**	**1330**	**2520**	**18997**	**21071**
32	**8**	**135164**	**81717**	**1750**	**2977**	**23153**	**25567**
32	**9**	**167628**	**101627**	**1834**	**2115**	**30877**	**31175**
32	**10**	**221490**	**135102**	**2847**	**4709**	**29604**	**49228**
32	**11**	**232296**	**142965**	**3940**	**5737**	**38314**	**41340**
32	**12**	**271271**	**167248**	**4128**	**7103**	**43730**	**49062**
32	**13**	**305659**	**189058**	**4602**	**8763**	**51724**	**51512**
32	**14**	**371037**	**228899**	**7499**	**11440**	**66405**	**56794**
32	**15**	**364609**	**221802**	**6711**	**10851**	**57346**	**67899**
32	**16**	**380194**	**231283**	**6245**	**10170**	**61747**	**70749**
32	**17**	**420931**	**256065**	**7898**	**12830**	**68477**	**75661**

k = 33; Russia; Non-Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
33	**1**	**1186575**	**712479**	**30846**	**197068**	**21720**	**224462**
33	**2**	**1566826**	**944441**	**40142**	**261761**	**29819**	**290663**
33	**3**	**1694136**	**1025189**	**41618**	**274283**	**31555**	**321491**
33	**4**	**1769947**	**1071428**	**44621**	**292406**	**33103**	**328389**
33	**5**	**3664993**	**2144542**	**97800**	**623961**	**70825**	**727865**
33	**6**	**5532007**	**3256401**	**144126**	**897138**	**97368**	**1136974**

33	7	6745719	4208327	171445	1018077	104513	1243357
33	8	7604077	4670213	224364	1293920	133513	1282067
33	9	9300592	5906278	274164	1498821	135869	1485460
33	10	12125394	7287715	339940	1831598	145155	2520986
33	11	15544697	9172257	465342	2378018	177838	3351242
33	12	18753679	11088906	569659	2921584	219073	3954457
33	13	23165564	14018406	685112	3498152	261043	4702851
33	14	28191835	17167476	754429	3892746	294736	6082448
33	15	25250803	15394950	664405	3470848	264702	5455898
33	16	30264738	18597711	767419	3914588	290775	6694245
33	17	38333971	23409995	977299	4962141	367417	8617119

k = 34; Slovakia; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
34	1	19804	13960	254	1716	213	3661
34	2	21315	15035	283	1914	235	3848
34	3	22695	16393	321	2175	264	3542
34	4	25616	18751	338	2297	279	3951
34	5	26440	18861	296	2399	234	4650
34	6	31276	22952	319	2629	227	5149
34	7	34041	24620	408	2724	218	6071
34	8	35760	26272	301	2967	204	6016
34	9	40880	30475	359	3136	331	6579
34	10	43231	31680	483	3364	194	7510
34	11	46761	34343	601	3530	203	8084
34	12	55245	41272	705	3978	224	9066
34	13	62963	47153	746	4429	224	10411
34	14	65942	48970	827	4850	235	11060
34	15	52545	38743	780	4450	181	8391
34	16	55012	40562	698	3986	170	9596
34	17	57786	42607	731	4174	173	10101

k = 35; Slovenia; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
35	1	8358	5621	350	1358	516	513
35	2	9425	6297	375	1458	553	742
35	3	10720	7095	399	1549	585	1092
35	4	11864	7872	432	1675	628	1257
35	5	12316	8014	542	1744	610	1406
35	6	15071	10277	681	1865	669	1579
35	7	16774	11447	478	2288	800	1761
35	8	18103	12242	650	2372	806	2033
35	9	19056	12785	815	2412	809	2235
35	10	20818	14194	935	2582	797	2310
35	11	21955	15126	1009	2710	798	2312
35	12	23907	16671	1010	2914	766	2546
35	13	26742	18734	1046	3131	863	2968
35	14	27252	19061	1169	3255	862	2905
35	15	22171	15231	1201	2924	734	2081
35	16	22203	15253	1187	2886	719	2158
35	17	22555	15495	1148	2789	689	2434

k = 36; Sweden; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
36	1	1155085	749573	29505	130874	67318	177815
36	2	1141251	744667	32694	140762	69467	153661
36	3	1222834	807083	34338	147648	69849	163916
36	4	1282283	844651	36620	156725	70313	173974
36	5	1350644	896013	39213	156541	69099	189778
36	6	1505764	1022418	46425	173256	66483	197182
36	7	1527374	1053856	51142	183703	66245	172428
36	8	1510521	1024916	54426	184105	65192	181882
36	9	1519397	1022623	50884	185694	70585	189611
36	10	1610334	1091471	57439	190135	64063	207226
36	11	1706562	1182176	61519	195295	61306	206266
36	12	1858771	1295343	64860	194517	60736	243315
36	13	1991199	1389335	71085	207828	64330	258621
36	14	2021304	1454025	66447	216780	65964	218088
36	15	1679339	1197887	66635	192186	68064	154567
36	16	1983835	1414830	62592	180655	64227	261531
36	17	2146698	1537966	65745	189521	67357	286109

k = 37; Turkey; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
37	1	9035	4958	61	126	608	3282
37	2	16006	8528	130	255	1155	5938
37	3	31829	17694	332	627	2435	10741
37	4	56165	31247	585	1129	4495	18709
37	5	82998	50563	1169	1970	7004	22292
37	6	136837	87356	1859	3110	10716	33796
37	7	194569	129026	2732	4408	13754	44649
37	8	294284	195535	3689	6038	19476	69546
37	9	381595	254058	5085	8218	24227	90007
37	10	459429	306342	5543	10562	30186	106796
37	11	531944	354502	7496	13433	35978	120535
37	12	607049	408211	8707	15664	39539	134928
37	13	654811	441809	10209	17847	41901	143045
37	14	716918	481646	11549	20142	45687	157894
37	15	689941	457914	11175	19507	44038	157307
37	16	820391	545312	13212	23141	52219	186507
37	17	999305	668403	16264	28419	62871	223348

k = 38; Taiwan; Traded Sector; Value Data

k	t	v_{kt3}	$-v_{kt4}$	V_{kt5}	V_{kt6}	V_{kt7}	V_{kt8}
38	1	7560298	5448092	181277	308434	664940	957555
38	2	7840675	5541788	203510	336633	689977	1068767
38	3	8327001	5910599	220328	354872	687335	1153867
38	4	8573757	6015775	233026	367026	677369	1280561
38	5	8859781	6263698	246459	379968	667823	1301833
38	6	9756305	7133993	253247	382024	634426	1352615
38	7	8876641	6416215	257071	381213	601087	1221055
38	8	9587270	6931723	257930	375751	562500	1459366
38	9	10418291	7717953	266776	386618	557585	1489359

38	**10**	**12168865**	**9326062**	**284114**	**409352**	**567184**	**1582153**
38	**11**	**12527300**	**9643691**	**299880**	**436410**	**596788**	**1550531**
38	**12**	**13562966**	**10585714**	**322706**	**466976**	**626333**	**1561237**
38	**13**	**15160658**	**11883998**	**342265**	**501290**	**651566**	**1781539**
38	**14**	**15099219**	**12155970**	**362936**	**491626**	**641210**	**1447477**
38	**15**	**12658083**	**9715950**	**387200**	**458267**	**492022**	**1604644**
38	**16**	**16277054**	**12758379**	**467857**	**557108**	**597883**	**1895827**
38	**17**	**15553150**	**12239722**	**438362**	**527871**	**572855**	**1774340**

Table C4: Traded Sector; PPP Data Relative to the USA in 1995; in National Currency Units

k	t	p_{kt3}	p_{kt4}	w_{kt5}	w_{kt6}	w_{kt7}	w_{kt8}
USA	**1995**	**1.0000**	**1.0000**	**1.0000**	**1.0000**	**1.0000**	**1.0000**
USA	**1996**	**1.0089**	**1.0132**	**0.9887**	**1.0372**	**1.0125**	**1.0916**
USA	**1997**	**1.0171**	**1.0287**	**1.0172**	**1.0728**	**1.0545**	**1.1487**
USA	**1998**	**1.0162**	**1.0290**	**1.0752**	**1.1113**	**1.0943**	**1.1754**
USA	**1999**	**1.0227**	**1.0351**	**1.1447**	**1.1838**	**1.1099**	**1.1973**
USA	**2000**	**1.0593**	**1.0779**	**1.2258**	**1.1697**	**1.1052**	**1.2455**
USA	**2001**	**1.0652**	**1.0977**	**1.2494**	**1.1963**	**1.1203**	**1.2068**
USA	**2002**	**1.0599**	**1.0933**	**1.3181**	**1.2989**	**1.1418**	**1.2793**
USA	**2003**	**1.1053**	**1.1490**	**1.4073**	**1.3847**	**1.2636**	**1.3941**
USA	**2004**	**1.1743**	**1.2173**	**1.4989**	**1.3842**	**1.2223**	**1.7075**
USA	**2005**	**1.2460**	**1.3007**	**1.5744**	**1.4157**	**1.2578**	**1.8535**
USA	**2006**	**1.2794**	**1.3380**	**1.7009**	**1.4757**	**1.3098**	**1.9135**
USA	**2007**	**1.3189**	**1.3829**	**1.7170**	**1.5389**	**1.3340**	**2.0755**
USA	**2008**	**1.4186**	**1.4757**	**1.8176**	**1.5583**	**1.3762**	**2.0723**
USA	**2009**	**1.3103**	**1.3667**	**1.7258**	**1.5538**	**1.3472**	**1.9851**
USA	**2010**	**1.3473**	**1.4006**	**1.8657**	**1.6500**	**1.4242**	**2.1859**
USA	**2011**	**1.4345**	**1.4851**	**1.9941**	**1.7629**	**1.5314**	**2.4003**
AUS	**1995**	**1.4282**	**1.3820**	**1.0340**	**1.3376**	**1.3146**	**1.1221**
AUS	**1996**	**1.4330**	**1.3872**	**1.0056**	**1.3254**	**1.3171**	**1.1299**
AUS	**1997**	**1.4339**	**1.3961**	**1.0164**	**1.3557**	**1.3387**	**1.1933**
AUS	**1998**	**1.3998**	**1.3675**	**1.0472**	**1.4152**	**1.4149**	**1.2103**
AUS	**1999**	**1.4358**	**1.4010**	**1.0235**	**1.3946**	**1.3972**	**1.3690**
AUS	**2000**	**1.4753**	**1.4494**	**1.0445**	**1.4364**	**1.4551**	**1.5969**
AUS	**2001**	**1.4937**	**1.4655**	**1.0760**	**1.4780**	**1.4754**	**1.7689**
AUS	**2002**	**1.5316**	**1.5123**	**1.2016**	**1.5779**	**1.6116**	**1.7471**
AUS	**2003**	**1.6000**	**1.5921**	**1.3120**	**1.6509**	**1.6729**	**1.9815**
AUS	**2004**	**1.7640**	**1.7546**	**1.4015**	**1.7123**	**1.7520**	**2.1944**
AUS	**2005**	**1.8549**	**1.8629**	**1.5346**	**1.8293**	**1.8828**	**2.3988**
AUS	**2006**	**1.8821**	**1.9024**	**1.6448**	**1.9613**	**2.0140**	**2.5439**
AUS	**2007**	**1.8952**	**1.9267**	**1.7512**	**2.0868**	**2.1476**	**2.8896**
AUS	**2008**	**1.9585**	**1.9988**	**1.7438**	**2.0759**	**2.1314**	**2.8812**
AUS	**2009**	**2.0549**	**2.0608**	**1.7690**	**2.1062**	**2.1607**	**3.2005**
AUS	**2010**	**2.0728**	**2.1010**	**1.8839**	**2.2393**	**2.3222**	**3.7820**
AUS	**2011**	**2.0297**	**2.0736**	**1.9169**	**2.2812**	**2.4134**	**3.6383**
AUT	**1995**	**0.9999**	**0.9912**	**0.8325**	**0.8602**	**0.6862**	**0.5705**
AUT	**1996**	**0.9921**	**0.9841**	**0.8130**	**0.8550**	**0.6927**	**0.5955**
AUT	**1997**	**1.0073**	**1.0021**	**0.7466**	**0.8781**	**0.7169**	**0.6619**
AUT	**1998**	**1.0117**	**1.0109**	**0.7452**	**0.9335**	**0.7305**	**0.6844**
AUT	**1999**	**1.0174**	**1.0194**	**0.9215**	**0.9563**	**0.7240**	**0.7563**
AUT	**2000**	**1.0480**	**1.0539**	**0.9647**	**0.9995**	**0.7288**	**0.8550**

AUT	**2001**	**1.0745**	**1.0867**	**0.9090**	**1.0351**	**0.7594**	**0.8944**
AUT	**2002**	**1.0728**	**1.0943**	**0.8722**	**1.0440**	**0.8047**	**0.9431**
AUT	**2003**	**1.1138**	**1.1464**	**0.8664**	**0.9963**	**1.0895**	**0.9324**
AUT	**2004**	**1.1578**	**1.1934**	**0.9036**	**1.0065**	**0.9104**	**0.9718**
AUT	**2005**	**1.1931**	**1.2455**	**0.9430**	**1.0621**	**0.9144**	**1.0181**
AUT	**2006**	**1.1859**	**1.2448**	**0.9855**	**1.1415**	**0.9108**	**1.0910**
AUT	**2007**	**1.1874**	**1.2447**	**0.9910**	**1.2312**	**1.0163**	**1.2103**
AUT	**2008**	**1.2073**	**1.2721**	**0.9505**	**1.3033**	**1.0272**	**0.9846**
AUT	**2009**	**1.1383**	**1.1915**	**1.0477**	**1.4110**	**1.1345**	**0.6945**
AUT	**2010**	**1.1827**	**1.2318**	**1.0595**	**1.4286**	**1.1609**	**0.8060**
AUT	**2011**	**1.2466**	**1.2878**	**1.0449**	**1.4056**	**1.1248**	**0.8851**
BEL	**1995**	**0.9611**	**0.9456**	**1.2656**	**1.4740**	**1.9087**	**0.6786**
BEL	**1996**	**0.9600**	**0.9450**	**1.2895**	**1.5094**	**1.9569**	**0.6698**
BEL	**1997**	**0.9822**	**0.9693**	**1.3224**	**1.5562**	**2.0169**	**0.7448**
BEL	**1998**	**0.9961**	**0.9904**	**1.3404**	**1.5869**	**2.0546**	**0.7541**
BEL	**1999**	**1.0045**	**1.0036**	**1.3935**	**1.6372**	**2.1142**	**0.6934**
BEL	**2000**	**1.0368**	**1.0425**	**1.3876**	**1.6529**	**2.1142**	**0.7708**
BEL	**2001**	**1.0526**	**1.0769**	**1.4232**	**1.7197**	**2.2157**	**0.6896**
BEL	**2002**	**1.0733**	**1.1115**	**1.4631**	**1.7935**	**2.3058**	**0.7347**
BEL	**2003**	**1.1050**	**1.1602**	**1.3586**	**1.7258**	**2.6898**	**0.6847**
BEL	**2004**	**1.1626**	**1.2246**	**1.5281**	**1.8714**	**2.3624**	**0.7230**
BEL	**2005**	**1.2463**	**1.3132**	**1.5718**	**1.8918**	**2.3737**	**0.6969**
BEL	**2006**	**1.2537**	**1.3230**	**1.6028**	**1.9502**	**2.4628**	**0.6559**
BEL	**2007**	**1.2656**	**1.3247**	**1.6700**	**2.0491**	**2.4697**	**0.6235**
BEL	**2008**	**1.2922**	**1.3519**	**1.6214**	**2.1305**	**2.6370**	**0.5032**
BEL	**2009**	**1.1318**	**1.1945**	**1.6831**	**2.2387**	**2.7410**	**0.3774**
BEL	**2010**	**1.1843**	**1.2385**	**1.7043**	**2.2701**	**2.7858**	**0.4471**
BEL	**2011**	**1.2410**	**1.2985**	**1.7307**	**2.3090**	**2.8407**	**0.4531**
BGR	**1995**	**0.0684**	**0.0592**	**0.0105**	**0.0081**	**0.0053**	**0.0231**
BGR	**1996**	**0.1472**	**0.1181**	**0.0176**	**0.0141**	**0.0092**	**0.0490**
BGR	**1997**	**1.1002**	**0.8653**	**0.1677**	**0.1333**	**0.0880**	**0.7350**
BGR	**1998**	**1.3048**	**1.0079**	**0.2214**	**0.1745**	**0.1177**	**0.7163**
BGR	**1999**	**1.2930**	**1.0351**	**0.2314**	**0.1805**	**0.1115**	**0.6990**
BGR	**2000**	**1.3385**	**1.1000**	**0.2273**	**0.1916**	**0.1161**	**0.7462**
BGR	**2001**	**1.3966**	**1.1761**	**0.2450**	**0.2125**	**0.1240**	**0.7999**
BGR	**2002**	**1.3789**	**1.1857**	**0.2567**	**0.2072**	**0.1271**	**0.7938**
BGR	**2003**	**1.4155**	**1.2438**	**0.1633**	**0.1272**	**0.1398**	**1.0228**
BGR	**2004**	**1.5493**	**1.3802**	**0.2312**	**0.2099**	**0.1310**	**1.0107**
BGR	**2005**	**1.5658**	**1.4123**	**0.2386**	**0.2220**	**0.1413**	**0.8807**
BGR	**2006**	**1.6117**	**1.5032**	**0.2366**	**0.2455**	**0.1532**	**0.9090**
BGR	**2007**	**1.8112**	**1.7023**	**0.2521**	**0.2869**	**0.1864**	**0.9380**
BGR	**2008**	**1.8832**	**1.8164**	**0.2906**	**0.3355**	**0.2194**	**0.8454**
BGR	**2009**	**1.9693**	**1.8921**	**0.2649**	**0.3343**	**0.2196**	**0.7528**
BGR	**2010**	**1.9093**	**1.7694**	**0.3003**	**0.3788**	**0.2448**	**0.6732**
BGR	**2011**	**1.9453**	**1.7358**	**0.3452**	**0.4347**	**0.2875**	**0.6989**
BRA	**1995**	**0.9909**	**0.8798**	**0.3325**	**0.1854**	**0.0662**	**0.9831**
BRA	**1996**	**1.0754**	**0.9618**	**0.3997**	**0.2143**	**0.0802**	**0.9131**
BRA	**1997**	**1.1541**	**1.0439**	**0.4287**	**0.2221**	**0.0852**	**0.9182**
BRA	**1998**	**1.1787**	**1.0852**	**0.4556**	**0.2279**	**0.0898**	**0.8473**
BRA	**1999**	**1.2752**	**1.1788**	**0.4545**	**0.2205**	**0.0904**	**0.9693**
BRA	**2000**	**1.4837**	**1.3799**	**0.5288**	**0.2507**	**0.1088**	**1.0375**
BRA	**2001**	**1.5932**	**1.5018**	**0.5679**	**0.2626**	**0.1179**	**1.0632**
BRA	**2002**	**1.7695**	**1.6883**	**0.5932**	**0.2685**	**0.1242**	**1.1792**

BRA	**2003**	**2.2205**	**2.0981**	**0.6966**	**0.3111**	**0.1476**	**1.3716**
BRA	**2004**	**2.5089**	**2.4102**	**0.7678**	**0.3418**	**0.1641**	**1.4849**
BRA	**2005**	**2.7134**	**2.6393**	**0.8240**	**0.3682**	**0.1831**	**1.3582**
BRA	**2006**	**2.6947**	**2.6092**	**0.8382**	**0.3923**	**0.2018**	**1.4013**
BRA	**2007**	**2.7779**	**2.6719**	**1.0280**	**0.5038**	**0.2533**	**1.1829**
BRA	**2008**	**3.0565**	**2.9039**	**1.0610**	**0.5401**	**0.2820**	**1.2987**
BRA	**2009**	**2.9444**	**2.7384**	**1.0747**	**0.5657**	**0.3020**	**1.2418**
BRA	**2010**	**3.0097**	**2.7751**	**1.2382**	**0.6476**	**0.3409**	**1.3818**
BRA	**2011**	**2.9333**	**2.7671**	**1.3760**	**0.7089**	**0.3697**	**1.4299**
CAN	**1995**	**1.2956**	**1.2432**	**0.8595**	**1.1561**	**1.0859**	**1.0671**
CAN	**1996**	**1.3053**	**1.2513**	**0.9075**	**1.1780**	**1.0866**	**1.0817**
CAN	**1997**	**1.3341**	**1.2852**	**0.9790**	**1.1805**	**1.1164**	**1.0767**
CAN	**1998**	**1.3366**	**1.2868**	**1.0209**	**1.2460**	**1.1260**	**1.0454**
CAN	**1999**	**1.3938**	**1.3344**	**1.0918**	**1.2814**	**1.1475**	**1.2494**
CAN	**2000**	**1.4993**	**1.4419**	**1.1231**	**1.3453**	**1.2101**	**1.6086**
CAN	**2001**	**1.5441**	**1.4889**	**1.1760**	**1.4153**	**1.3171**	**1.5335**
CAN	**2002**	**1.5680**	**1.5139**	**1.2125**	**1.4596**	**1.2628**	**1.5768**
CAN	**2003**	**1.6222**	**1.5826**	**1.2297**	**1.5119**	**1.3153**	**1.6587**
CAN	**2004**	**1.7334**	**1.6948**	**1.2905**	**1.5789**	**1.3665**	**1.8022**
CAN	**2005**	**1.7762**	**1.7482**	**1.3451**	**1.6599**	**1.3895**	**1.8804**
CAN	**2006**	**1.7354**	**1.7355**	**1.4493**	**1.7335**	**1.3941**	**1.7641**
CAN	**2007**	**1.6863**	**1.7182**	**1.4425**	**1.8152**	**1.5198**	**1.7467**
CAN	**2008**	**1.7603**	**1.8000**	**1.5207**	**1.8977**	**1.5701**	**1.8174**
CAN	**2009**	**1.6204**	**1.6688**	**1.4164**	**1.6518**	**1.3119**	**1.8184**
CAN	**2010**	**1.8114**	**1.8124**	**1.5232**	**1.7748**	**1.3877**	**1.8088**
CAN	**2011**	**1.8789**	**1.8990**	**1.6151**	**1.8789**	**1.4639**	**1.8307**
CHN	**1995**	**4.1903**	**3.3280**	**0.2051**	**0.2629**	**0.2359**	**2.5949**
CHN	**1996**	**4.4179**	**3.5232**	**0.2361**	**0.3045**	**0.2775**	**2.9934**
CHN	**1997**	**4.4077**	**3.5434**	**0.2589**	**0.3330**	**0.2939**	**3.1953**
CHN	**1998**	**4.1561**	**3.4040**	**0.2842**	**0.3504**	**0.2973**	**3.2039**
CHN	**1999**	**4.0701**	**3.3647**	**0.2945**	**0.3667**	**0.2949**	**3.2574**
CHN	**2000**	**4.2120**	**3.5297**	**0.3326**	**0.4081**	**0.3006**	**3.5741**
CHN	**2001**	**4.1165**	**3.4955**	**0.3770**	**0.4415**	**0.3076**	**3.7911**
CHN	**2002**	**4.0185**	**3.4414**	**0.4147**	**0.4729**	**0.3096**	**4.0249**
CHN	**2003**	**4.1915**	**3.5782**	**0.4604**	**0.5048**	**0.3376**	**4.4890**
CHN	**2004**	**4.5004**	**3.8491**	**0.4859**	**0.5304**	**0.4083**	**4.9911**
CHN	**2005**	**4.7082**	**4.0042**	**0.5307**	**0.5731**	**0.4552**	**5.2495**
CHN	**2006**	**5.0261**	**4.3332**	**0.5620**	**0.6190**	**0.5091**	**5.9152**
CHN	**2007**	**5.4821**	**4.8381**	**0.6168**	**0.6825**	**0.6114**	**6.8963**
CHN	**2008**	**6.2303**	**5.5560**	**0.6722**	**0.7627**	**0.7077**	**7.9061**
CHN	**2009**	**6.2168**	**5.5336**	**0.6797**	**0.7783**	**0.7469**	**8.6076**
CHN	**2010**	**6.9334**	**6.1937**	**0.7381**	**0.8650**	**0.8680**	**9.1533**
CHN	**2011**	**8.0128**	**7.1788**	**0.8895**	**1.0609**	**1.0744**	**9.5209**
CYP	**1995**	**1.0321**	**0.9526**	**0.2631**	**0.2330**	**0.2783**	**0.6406**
CYP	**1996**	**1.0460**	**0.9778**	**0.2688**	**0.2503**	**0.2932**	**0.6142**
CYP	**1997**	**1.0619**	**1.0121**	**0.2747**	**0.2578**	**0.3070**	**0.6436**
CYP	**1998**	**1.1036**	**1.0453**	**0.2796**	**0.2602**	**0.3150**	**0.7414**
CYP	**1999**	**1.1134**	**1.0595**	**0.3149**	**0.2814**	**0.3065**	**0.7862**
CYP	**2000**	**1.1108**	**1.0736**	**0.2988**	**0.3006**	**0.3104**	**0.8031**
CYP	**2001**	**1.1591**	**1.1014**	**0.2898**	**0.3259**	**0.3182**	**0.8362**
CYP	**2002**	**1.1594**	**1.0955**	**0.2954**	**0.3300**	**0.3486**	**0.8690**
CYP	**2003**	**1.2321**	**1.1745**	**0.2795**	**0.3237**	**0.3746**	**0.9452**
CYP	**2004**	**1.3348**	**1.2557**	**0.3265**	**0.3849**	**0.3530**	**0.9122**

CYP	**2005**	**1.3475**	**1.2928**	**0.3349**	**0.4030**	**0.3952**	**0.8673**
CYP	**2006**	**1.3566**	**1.3101**	**0.3476**	**0.4320**	**0.4093**	**0.6757**
CYP	**2007**	**1.3428**	**1.2943**	**0.3374**	**0.4209**	**0.4526**	**0.6338**
CYP	**2008**	**1.4212**	**1.3955**	**0.3269**	**0.4893**	**0.5252**	**0.5705**
CYP	**2009**	**1.4213**	**1.4043**	**0.3453**	**0.5272**	**0.5043**	**0.4842**
CYP	**2010**	**1.3728**	**1.3425**	**0.3319**	**0.5019**	**0.4927**	**0.5060**
CYP	**2011**	**1.4157**	**1.3781**	**0.3417**	**0.5150**	**0.5090**	**0.5338**
CZE	**1995**	**16.8975**	**14.2895**	**3.4794**	**3.1566**	**3.1014**	**12.8997**
CZE	**1996**	**18.0446**	**14.8166**	**5.3330**	**4.8386**	**4.7586**	**12.0030**
CZE	**1997**	**19.2060**	**16.1854**	**5.8424**	**5.2929**	**5.2217**	**14.1172**
CZE	**1998**	**20.0632**	**17.1259**	**6.3884**	**5.7917**	**5.7167**	**15.3837**
CZE	**1999**	**20.0110**	**17.3400**	**6.6977**	**6.1072**	**6.0614**	**18.1862**
CZE	**2000**	**21.1600**	**18.6188**	**7.0270**	**6.4535**	**6.6236**	**19.9231**
CZE	**2001**	**21.5612**	**19.0554**	**8.1316**	**7.1538**	**7.2736**	**21.0160**
CZE	**2002**	**20.7297**	**18.4107**	**8.2317**	**7.7454**	**8.3889**	**19.0100**
CZE	**2003**	**21.0165**	**18.8995**	**7.6773**	**8.1025**	**12.9014**	**17.5659**
CZE	**2004**	**22.2913**	**20.3027**	**9.5862**	**8.7104**	**9.3878**	**21.8329**
CZE	**2005**	**22.5408**	**21.1288**	**10.2011**	**8.9973**	**9.8583**	**21.7965**
CZE	**2006**	**21.6745**	**20.5047**	**10.6224**	**9.4190**	**10.3281**	**20.8635**
CZE	**2007**	**21.2214**	**20.1991**	**11.6423**	**10.0691**	**11.6995**	**21.5008**
CZE	**2008**	**20.7962**	**20.2502**	**11.4630**	**10.4586**	**12.2665**	**19.0351**
CZE	**2009**	**18.9515**	**18.3681**	**11.3144**	**10.7254**	**12.5318**	**16.4930**
CZE	**2010**	**19.9557**	**19.2196**	**10.8949**	**10.3158**	**12.0758**	**18.5824**
CZE	**2011**	**20.6219**	**19.7328**	**11.2279**	**10.5963**	**12.4262**	**19.9466**
DEU	**1995**	**1.0279**	**1.0385**	**1.1898**	**1.2902**	**1.4240**	**0.7333**
DEU	**1996**	**1.0150**	**1.0178**	**1.2497**	**1.3564**	**1.4670**	**0.7126**
DEU	**1997**	**1.0356**	**1.0424**	**1.2698**	**1.3800**	**1.4802**	**0.8231**
DEU	**1998**	**1.0456**	**1.0605**	**1.2686**	**1.3998**	**1.4958**	**0.9003**
DEU	**1999**	**1.0469**	**1.0704**	**1.2973**	**1.4472**	**1.5081**	**0.9021**
DEU	**2000**	**1.0839**	**1.1066**	**1.3801**	**1.5248**	**1.5556**	**0.9616**
DEU	**2001**	**1.1057**	**1.1397**	**1.4221**	**1.5670**	**1.6163**	**0.9993**
DEU	**2002**	**1.1053**	**1.1477**	**1.4754**	**1.5787**	**1.6486**	**0.9763**
DEU	**2003**	**1.1326**	**1.1852**	**1.5106**	**1.5692**	**1.7408**	**0.9960**
DEU	**2004**	**1.1673**	**1.2343**	**1.5314**	**1.5996**	**1.5819**	**1.1090**
DEU	**2005**	**1.1933**	**1.2800**	**1.5966**	**1.6120**	**1.5475**	**1.1472**
DEU	**2006**	**1.1757**	**1.2681**	**1.6511**	**1.6940**	**1.6171**	**1.2871**
DEU	**2007**	**1.1665**	**1.2563**	**1.7157**	**1.6771**	**1.6408**	**1.4245**
DEU	**2008**	**1.1698**	**1.2675**	**1.7850**	**1.7470**	**1.6426**	**1.1821**
DEU	**2009**	**1.0838**	**1.1688**	**1.8212**	**1.7742**	**1.6280**	**0.6853**
DEU	**2010**	**1.1349**	**1.2113**	**1.7518**	**1.7066**	**1.5670**	**1.1919**
DEU	**2011**	**1.1993**	**1.2535**	**1.8061**	**1.7596**	**1.6155**	**1.3730**
DNK	**1995**	**6.5776**	**6.2045**	**6.4287**	**8.6844**	**9.2759**	**6.6324**
DNK	**1996**	**6.6378**	**6.2675**	**6.6023**	**9.0291**	**9.7637**	**6.9301**
DNK	**1997**	**6.7133**	**6.3811**	**6.7556**	**9.3917**	**10.3763**	**8.0238**
DNK	**1998**	**6.6778**	**6.4097**	**6.9839**	**9.5760**	**10.6594**	**7.5105**
DNK	**1999**	**6.8965**	**6.7543**	**7.1240**	**9.8289**	**11.0274**	**8.8905**
DNK	**2000**	**7.3798**	**7.2496**	**7.2978**	**9.9910**	**11.3115**	**11.7696**
DNK	**2001**	**7.5690**	**7.4619**	**7.6644**	**10.3793**	**11.9107**	**11.2956**
DNK	**2002**	**7.5785**	**7.5236**	**7.9523**	**10.7103**	**12.3237**	**11.9727**
DNK	**2003**	**7.8288**	**7.8915**	**8.4510**	**11.2314**	**13.0497**	**10.8727**
DNK	**2004**	**8.2456**	**8.4007**	**8.6857**	**11.6021**	**13.5964**	**11.2104**
DNK	**2005**	**8.8326**	**9.0532**	**8.9023**	**12.1720**	**15.1247**	**12.7140**
DNK	**2006**	**8.8851**	**9.0677**	**9.2756**	**13.0611**	**14.7829**	**13.8347**

DNK	**2007**	**8.9747**	**9.1374**	**9.7364**	**14.2152**	**15.8903**	**13.4651**
DNK	**2008**	**9.4414**	**9.6123**	**9.1813**	**15.4665**	**15.9381**	**11.5060**
DNK	**2009**	**8.3943**	**8.6083**	**9.2678**	**15.4299**	**16.0459**	**7.7738**
DNK	**2010**	**8.2536**	**8.5401**	**9.4811**	**15.7812**	**16.3896**	**10.1666**
DNK	**2011**	**8.5181**	**8.7939**	**9.5491**	**15.9190**	**16.4121**	**10.4388**
ESP	**1995**	**0.9289**	**0.8943**	**0.6189**	**0.7295**	**0.6823**	**0.6914**
ESP	**1996**	**0.9518**	**0.9084**	**0.6281**	**0.7426**	**0.7032**	**0.7617**
ESP	**1997**	**0.9545**	**0.9143**	**0.6425**	**0.7751**	**0.7394**	**0.7876**
ESP	**1998**	**0.9503**	**0.9196**	**0.6247**	**0.7817**	**0.7437**	**0.8241**
ESP	**1999**	**0.9311**	**0.9085**	**0.6142**	**0.7854**	**0.7639**	**0.8313**
ESP	**2000**	**0.9664**	**0.9400**	**0.6109**	**0.7931**	**0.7772**	**0.9262**
ESP	**2001**	**0.9921**	**0.9770**	**0.6470**	**0.8262**	**0.8170**	**1.0671**
ESP	**2002**	**1.0105**	**1.0004**	**0.6517**	**0.8468**	**0.8293**	**1.0911**
ESP	**2003**	**1.0658**	**1.0592**	**0.5957**	**0.7874**	**0.9626**	**1.1106**
ESP	**2004**	**1.1160**	**1.1138**	**0.6859**	**0.9103**	**0.8954**	**1.0467**
ESP	**2005**	**1.1495**	**1.1579**	**0.7145**	**0.9359**	**0.9295**	**1.0125**
ESP	**2006**	**1.1437**	**1.1559**	**0.7404**	**0.9594**	**0.9836**	**0.8853**
ESP	**2007**	**1.1614**	**1.1820**	**0.7710**	**0.9979**	**1.0629**	**0.7637**
ESP	**2008**	**1.2053**	**1.2240**	**0.7736**	**1.1346**	**1.1287**	**0.7030**
ESP	**2009**	**1.1487**	**1.1810**	**0.8018**	**1.1482**	**1.1261**	**0.5973**
ESP	**2010**	**1.1667**	**1.1898**	**0.8090**	**1.1561**	**1.1332**	**0.6515**
ESP	**2011**	**1.1921**	**1.2168**	**0.7981**	**1.1379**	**1.1124**	**0.7153**
EST	**1995**	**0.5561**	**0.5076**	**0.0563**	**0.0570**	**0.0630**	**0.4305**
EST	**1996**	**0.6848**	**0.6248**	**0.0717**	**0.0751**	**0.0828**	**0.6186**
EST	**1997**	**0.7411**	**0.6824**	**0.0921**	**0.0959**	**0.1068**	**0.7962**
EST	**1998**	**0.7128**	**0.6630**	**0.1008**	**0.1044**	**0.1187**	**0.7346**
EST	**1999**	**0.7363**	**0.6781**	**0.1088**	**0.1103**	**0.1169**	**0.7060**
EST	**2000**	**0.7734**	**0.7190**	**0.1190**	**0.1311**	**0.1354**	**0.8028**
EST	**2001**	**0.8360**	**0.7908**	**0.1217**	**0.1451**	**0.1472**	**0.8565**
EST	**2002**	**0.8506**	**0.7955**	**0.1410**	**0.1669**	**0.1792**	**0.8523**
EST	**2003**	**0.9021**	**0.8454**	**0.1395**	**0.1796**	**0.2554**	**0.8395**
EST	**2004**	**0.9228**	**0.9218**	**0.1592**	**0.1932**	**0.2129**	**0.7182**
EST	**2005**	**0.9609**	**0.9397**	**0.1788**	**0.2218**	**0.2479**	**0.6686**
EST	**2006**	**0.9742**	**0.9289**	**0.2126**	**0.2602**	**0.3152**	**0.6646**
EST	**2007**	**1.0769**	**1.0145**	**0.2336**	**0.3188**	**0.4316**	**0.7006**
EST	**2008**	**1.1271**	**1.0747**	**0.2376**	**0.3462**	**0.5165**	**0.5329**
EST	**2009**	**1.0683**	**1.0281**	**0.2464**	**0.3578**	**0.4974**	**0.3346**
EST	**2010**	**1.0510**	**1.0094**	**0.2388**	**0.3467**	**0.4839**	**0.3884**
EST	**2011**	**1.0745**	**1.0333**	**0.2272**	**0.3314**	**0.4602**	**0.4211**
FIN	**1995**	**1.1328**	**1.0907**	**0.6212**	**0.7605**	**1.0505**	**0.9099**
FIN	**1996**	**1.1143**	**1.0672**	**0.6434**	**0.7913**	**1.0942**	**0.9077**
FIN	**1997**	**1.1545**	**1.1050**	**0.6563**	**0.8293**	**1.1464**	**1.0322**
FIN	**1998**	**1.1657**	**1.1326**	**0.7096**	**0.9004**	**1.1989**	**1.2067**
FIN	**1999**	**1.1606**	**1.1246**	**0.7920**	**0.8974**	**1.1684**	**1.2809**
FIN	**2000**	**1.2261**	**1.1959**	**0.8298**	**0.9576**	**1.2256**	**1.5131**
FIN	**2001**	**1.2379**	**1.2196**	**0.8631**	**1.0418**	**1.3498**	**1.4525**
FIN	**2002**	**1.2323**	**1.2320**	**0.8836**	**1.0638**	**1.3623**	**1.5021**
FIN	**2003**	**1.2558**	**1.2738**	**0.8674**	**1.0970**	**1.5057**	**1.4819**
FIN	**2004**	**1.3148**	**1.3462**	**0.9512**	**1.1390**	**1.3865**	**1.4738**
FIN	**2005**	**1.3585**	**1.3994**	**0.9987**	**1.1836**	**1.4457**	**1.4353**
FIN	**2006**	**1.3574**	**1.3966**	**1.0480**	**1.2101**	**1.5280**	**1.5214**
FIN	**2007**	**1.3730**	**1.4145**	**1.1017**	**1.2209**	**1.5724**	**1.8675**
FIN	**2008**	**1.3866**	**1.4260**	**1.1256**	**1.2577**	**1.5921**	**1.5017**

FIN	**2009**	**1.2712**	**1.2938**	**1.1175**	**1.2550**	**1.6352**	**0.8344**
FIN	**2010**	**1.2756**	**1.3124**	**1.1191**	**1.2597**	**1.6466**	**1.0599**
FIN	**2011**	**1.3442**	**1.3714**	**1.1345**	**1.2817**	**1.6798**	**1.0874**
FRA	**1995**	**1.0962**	**1.0732**	**0.9954**	**0.9845**	**1.1188**	**0.8739**
FRA	**1996**	**1.0733**	**1.0550**	**1.0658**	**0.9792**	**1.1287**	**0.8560**
FRA	**1997**	**1.0959**	**1.0799**	**1.0530**	**1.0083**	**1.2046**	**0.9526**
FRA	**1998**	**1.1085**	**1.0955**	**1.0853**	**1.0136**	**1.2402**	**1.0820**
FRA	**1999**	**1.0894**	**1.0850**	**1.2069**	**1.1379**	**1.4134**	**1.3007**
FRA	**2000**	**1.1258**	**1.1188**	**1.2586**	**1.1806**	**1.4601**	**1.3555**
FRA	**2001**	**1.1252**	**1.1315**	**1.2610**	**1.1990**	**1.5122**	**1.3668**
FRA	**2002**	**1.1341**	**1.1447**	**1.2797**	**1.2847**	**1.5976**	**1.3254**
FRA	**2003**	**1.1643**	**1.1963**	**1.1325**	**1.2334**	**2.0246**	**1.3390**
FRA	**2004**	**1.2038**	**1.2418**	**1.2568**	**1.3609**	**1.6860**	**1.1815**
FRA	**2005**	**1.2326**	**1.2926**	**1.2729**	**1.3933**	**1.7258**	**1.0578**
FRA	**2006**	**1.2109**	**1.2769**	**1.3005**	**1.4418**	**1.7926**	**0.9279**
FRA	**2007**	**1.2454**	**1.2973**	**1.3450**	**1.4747**	**1.7995**	**0.9317**
FRA	**2008**	**1.2680**	**1.3125**	**1.3690**	**1.4893**	**1.8612**	**0.8064**
FRA	**2009**	**1.2076**	**1.2618**	**1.4695**	**1.5673**	**1.9775**	**0.5617**
FRA	**2010**	**1.2542**	**1.2857**	**1.4712**	**1.5584**	**1.9671**	**0.6368**
FRA	**2011**	**1.2773**	**1.3139**	**1.5328**	**1.6239**	**2.0498**	**0.5965**
GBR	**1995**	**0.7432**	**0.7187**	**0.7345**	**0.8092**	**0.8890**	**0.7412**
GBR	**1996**	**0.7446**	**0.7163**	**0.7509**	**0.7964**	**0.9089**	**0.8523**
GBR	**1997**	**0.7582**	**0.7290**	**0.7688**	**0.8134**	**0.8995**	**0.8664**
GBR	**1998**	**0.7527**	**0.7289**	**0.8091**	**0.8717**	**0.9476**	**0.8135**
GBR	**1999**	**0.7495**	**0.7304**	**0.8511**	**0.9292**	**0.9919**	**0.8734**
GBR	**2000**	**0.7631**	**0.7494**	**0.8880**	**0.9724**	**1.0392**	**0.9824**
GBR	**2001**	**0.7799**	**0.7668**	**0.9111**	**0.9953**	**1.1145**	**1.0433**
GBR	**2002**	**0.7849**	**0.7808**	**0.9463**	**1.0466**	**1.1515**	**1.0687**
GBR	**2003**	**0.8109**	**0.8164**	**0.9964**	**1.0924**	**1.2089**	**1.0810**
GBR	**2004**	**0.8225**	**0.8269**	**1.0621**	**1.1566**	**1.2550**	**1.1581**
GBR	**2005**	**0.8818**	**0.9012**	**1.1621**	**1.2471**	**1.3597**	**1.1036**
GBR	**2006**	**0.8949**	**0.9270**	**1.2066**	**1.3349**	**1.4285**	**1.1679**
GBR	**2007**	**0.9024**	**0.9381**	**1.2086**	**1.3660**	**1.4867**	**1.2442**
GBR	**2008**	**0.9064**	**0.9492**	**1.2857**	**1.3957**	**1.5480**	**1.1283**
GBR	**2009**	**0.8994**	**0.9430**	**1.3570**	**1.5126**	**1.5613**	**0.7800**
GBR	**2010**	**0.9355**	**0.9660**	**1.3618**	**1.5184**	**1.5703**	**0.7442**
GBR	**2011**	**0.9956**	**1.0127**	**1.3596**	**1.5158**	**1.5661**	**0.7554**
GRC	**1995**	**0.9707**	**0.8623**	**0.2434**	**0.2318**	**0.1867**	**0.8623**
GRC	**1996**	**1.0010**	**0.9012**	**0.2740**	**0.2652**	**0.2007**	**0.8904**
GRC	**1997**	**1.0323**	**0.9388**	**0.2966**	**0.2905**	**0.2126**	**0.8682**
GRC	**1998**	**1.0343**	**0.9535**	**0.3033**	**0.3033**	**0.2200**	**0.9454**
GRC	**1999**	**1.0496**	**0.9735**	**0.3163**	**0.3141**	**0.2207**	**0.9783**
GRC	**2000**	**1.0761**	**0.9902**	**0.3562**	**0.3424**	**0.2318**	**1.0329**
GRC	**2001**	**1.0889**	**1.0066**	**0.3428**	**0.3473**	**0.2517**	**1.0896**
GRC	**2002**	**1.0993**	**1.0197**	**0.4022**	**0.4005**	**0.2892**	**1.0473**
GRC	**2003**	**1.1624**	**1.0828**	**0.3752**	**0.3969**	**0.3541**	**1.0260**
GRC	**2004**	**1.2140**	**1.1401**	**0.4245**	**0.4314**	**0.3483**	**1.0045**
GRC	**2005**	**1.2621**	**1.2118**	**0.4484**	**0.4697**	**0.3716**	**1.0493**
GRC	**2006**	**1.2811**	**1.2307**	**0.4296**	**0.4676**	**0.4019**	**0.8517**
GRC	**2007**	**1.3464**	**1.2886**	**0.4437**	**0.4995**	**0.4394**	**0.7421**
GRC	**2008**	**1.4435**	**1.3559**	**0.3922**	**0.5088**	**0.4779**	**0.7527**
GRC	**2009**	**1.3703**	**1.3054**	**0.3778**	**0.4858**	**0.4411**	**0.8269**
GRC	**2010**	**1.3686**	**1.3097**	**0.3639**	**0.4669**	**0.4200**	**0.9120**

GRC	**2011**	**1.3829**	**1.3266**	**0.3530**	**0.4582**	**0.4221**	**0.8118**
HUN	**1995**	**59.8141**	**51.7621**	**24.5600**	**18.3114**	**17.1235**	**38.0372**
HUN	**1996**	**68.9132**	**59.7286**	**28.7699**	**21.5406**	**19.8180**	**52.6630**
HUN	**1997**	**86.3154**	**75.9562**	**35.4037**	**26.3729**	**24.4873**	**79.1790**
HUN	**1998**	**97.1344**	**87.6475**	**39.8578**	**29.6333**	**27.7599**	**101.5600**
HUN	**1999**	**100.4138**	**93.4715**	**43.3981**	**31.0005**	**27.9063**	**110.0654**
HUN	**2000**	**112.2905**	**104.1942**	**53.8418**	**38.5487**	**35.1924**	**119.0402**
HUN	**2001**	**119.7088**	**111.5890**	**59.6915**	**44.0769**	**40.9327**	**128.4089**
HUN	**2002**	**124.7163**	**117.4671**	**61.1276**	**46.7952**	**44.1693**	**154.2552**
HUN	**2003**	**131.9341**	**125.6089**	**53.8260**	**46.9271**	**77.8338**	**168.9040**
HUN	**2004**	**139.1785**	**135.4975**	**73.7958**	**56.7459**	**55.7684**	**199.4917**
HUN	**2005**	**142.4536**	**140.8139**	**78.4922**	**61.6077**	**60.3467**	**208.7981**
HUN	**2006**	**143.0143**	**140.6245**	**84.3022**	**65.1930**	**63.1268**	**219.8116**
HUN	**2007**	**138.3746**	**138.9468**	**91.6282**	**70.6033**	**70.4045**	**206.7764**
HUN	**2008**	**137.7804**	**138.9320**	**93.2822**	**74.7770**	**69.3085**	**180.7665**
HUN	**2009**	**139.4902**	**141.1236**	**88.5977**	**71.9687**	**66.4530**	**144.1213**
HUN	**2010**	**152.4552**	**152.4574**	**90.8700**	**73.6218**	**67.3848**	**191.9180**
HUN	**2011**	**156.3553**	**154.9957**	**97.5873**	**79.1213**	**71.7697**	**239.6417**
IND	**1995**	**10.7452**	**10.1618**	**0.5551**	**0.3033**	**0.1890**	**19.3384**
IND	**1996**	**10.7802**	**10.3726**	**0.4996**	**0.2944**	**0.1929**	**21.5745**
IND	**1997**	**11.4287**	**11.0205**	**0.5169**	**0.3195**	**0.2113**	**20.7084**
IND	**1998**	**11.6192**	**11.2853**	**0.5369**	**0.3334**	**0.2182**	**21.9179**
IND	**1999**	**12.1131**	**11.8952**	**0.5567**	**0.3597**	**0.2360**	**21.9222**
IND	**2000**	**13.1060**	**12.7996**	**0.6729**	**0.3737**	**0.2408**	**21.0532**
IND	**2001**	**12.9216**	**12.8435**	**0.7226**	**0.3688**	**0.2514**	**20.4864**
IND	**2002**	**13.8127**	**13.5081**	**0.7644**	**0.3716**	**0.2673**	**19.6462**
IND	**2003**	**14.5482**	**14.0536**	**0.7983**	**0.3579**	**0.2661**	**20.7968**
IND	**2004**	**16.5614**	**15.9401**	**0.8325**	**0.3572**	**0.2762**	**21.7629**
IND	**2005**	**17.3154**	**16.8035**	**0.9383**	**0.3890**	**0.2912**	**21.2780**
IND	**2006**	**18.7320**	**17.9530**	**1.0850**	**0.4509**	**0.3309**	**21.1721**
IND	**2007**	**20.0845**	**19.1626**	**1.2533**	**0.5288**	**0.3896**	**21.5928**
IND	**2008**	**22.1859**	**21.1246**	**1.4253**	**0.5969**	**0.4390**	**22.3619**
IND	**2009**	**23.3094**	**21.9153**	**1.6584**	**0.6927**	**0.5156**	**23.2379**
IND	**2010**	**24.9670**	**23.5847**	**1.8926**	**0.7895**	**0.5965**	**25.5289**
IND	**2011**	**26.2979**	**25.0818**	**2.0828**	**0.8799**	**0.6808**	**25.8535**
IRL	**1995**	**1.0544**	**0.9878**	**0.4180**	**0.5686**	**0.5870**	**1.5596**
IRL	**1996**	**1.0470**	**0.9884**	**0.4500**	**0.6053**	**0.5999**	**1.6873**
IRL	**1997**	**1.0935**	**1.0331**	**0.4514**	**0.6276**	**0.5999**	**2.1793**
IRL	**1998**	**1.1835**	**1.1103**	**0.4941**	**0.6894**	**0.6590**	**2.9771**
IRL	**1999**	**1.2510**	**1.1643**	**0.5200**	**0.7204**	**0.6817**	**3.9129**
IRL	**2000**	**1.2863**	**1.2135**	**0.5851**	**0.8005**	**0.7600**	**4.2755**
IRL	**2001**	**1.3438**	**1.2759**	**0.6279**	**0.8441**	**0.7935**	**5.3426**
IRL	**2002**	**1.3953**	**1.3230**	**0.6508**	**0.9029**	**0.7849**	**6.1315**
IRL	**2003**	**1.3774**	**1.3549**	**0.6709**	**0.9462**	**0.8240**	**5.7444**
IRL	**2004**	**1.3598**	**1.3698**	**0.6922**	**0.9829**	**0.8739**	**4.9371**
IRL	**2005**	**1.3381**	**1.3859**	**0.7696**	**0.9967**	**0.9695**	**4.2401**
IRL	**2006**	**1.3062**	**1.3753**	**0.8542**	**1.0349**	**0.8981**	**3.2632**
IRL	**2007**	**1.2760**	**1.3796**	**0.8206**	**1.0356**	**1.0097**	**2.7986**
IRL	**2008**	**1.2631**	**1.3985**	**0.8868**	**1.0043**	**1.0328**	**2.3371**
IRL	**2009**	**1.1874**	**1.3289**	**0.8642**	**1.0024**	**1.0169**	**2.5162**
IRL	**2010**	**1.2468**	**1.3369**	**0.8813**	**1.0368**	**1.0848**	**2.5352**
IRL	**2011**	**1.2524**	**1.3486**	**0.9070**	**1.0946**	**1.2093**	**2.5509**
ITA	**1995**	**0.9853**	**0.9463**	**0.9491**	**0.8039**	**0.9351**	**0.4746**

ITA	**1996**	**0.9878**	**0.9474**	**1.0163**	**0.8696**	**0.9655**	**0.4968**
ITA	**1997**	**1.0086**	**0.9763**	**1.0803**	**0.9315**	**0.9820**	**0.5167**
ITA	**1998**	**1.0132**	**0.9870**	**1.0778**	**0.9388**	**0.9465**	**0.5616**
ITA	**1999**	**1.0261**	**1.0059**	**1.1299**	**0.9486**	**0.9660**	**0.5725**
ITA	**2000**	**1.0755**	**1.0606**	**1.1673**	**0.9708**	**0.9879**	**0.6198**
ITA	**2001**	**1.1004**	**1.0937**	**1.0404**	**1.0511**	**1.0192**	**0.6355**
ITA	**2002**	**1.1159**	**1.1140**	**0.9701**	**1.1024**	**1.0499**	**0.6371**
ITA	**2003**	**1.1587**	**1.1680**	**0.8273**	**0.9566**	**1.2581**	**0.5997**
ITA	**2004**	**1.2170**	**1.2348**	**1.0221**	**1.1507**	**1.1134**	**0.6060**
ITA	**2005**	**1.2640**	**1.2918**	**0.9763**	**1.1816**	**1.1577**	**0.5436**
ITA	**2006**	**1.2585**	**1.2904**	**0.9497**	**1.2001**	**1.1833**	**0.5131**
ITA	**2007**	**1.2506**	**1.2765**	**0.9902**	**1.2409**	**1.2100**	**0.5108**
ITA	**2008**	**1.2782**	**1.3093**	**1.0489**	**1.2664**	**1.2964**	**0.4263**
ITA	**2009**	**1.2190**	**1.2544**	**1.0593**	**1.3003**	**1.3190**	**0.3193**
ITA	**2010**	**1.2348**	**1.2565**	**1.0778**	**1.3226**	**1.3374**	**0.3965**
ITA	**2011**	**1.2365**	**1.2543**	**1.1122**	**1.3687**	**1.3958**	**0.3732**
JPN	**1995**	**137.0866**	**129.6117**	**101.1273**	**115.1672**	**141.0520**	**179.9637**
JPN	**1996**	**134.4954**	**127.2777**	**101.3370**	**114.7058**	**142.3816**	**180.0156**
JPN	**1997**	**136.6674**	**130.3693**	**102.5533**	**117.4360**	**146.9646**	**178.2619**
JPN	**1998**	**135.1329**	**129.5697**	**104.4459**	**119.3576**	**148.8189**	**169.9353**
JPN	**1999**	**134.5705**	**128.5818**	**101.8889**	**119.5999**	**150.3031**	**163.9971**
JPN	**2000**	**135.2160**	**130.9475**	**102.0361**	**119.9134**	**154.5200**	**165.2366**
JPN	**2001**	**132.7663**	**129.4864**	**100.3942**	**119.1154**	**151.4971**	**144.4474**
JPN	**2002**	**129.4679**	**126.6171**	**102.3848**	**119.2381**	**150.4172**	**139.0102**
JPN	**2003**	**130.3154**	**128.4508**	**100.3500**	**117.9719**	**148.8571**	**140.3825**
JPN	**2004**	**134.1397**	**133.7476**	**101.8965**	**120.3779**	**152.4493**	**135.6228**
JPN	**2005**	**137.5695**	**139.2302**	**102.7472**	**121.9216**	**153.1436**	**127.2158**
JPN	**2006**	**135.2266**	**137.3641**	**101.7123**	**121.4862**	**153.1423**	**113.7053**
JPN	**2007**	**131.3311**	**133.7318**	**103.9044**	**123.7455**	**156.0103**	**110.2023**
JPN	**2008**	**134.5635**	**136.9408**	**102.8304**	**122.4463**	**154.1196**	**92.0671**
JPN	**2009**	**120.8061**	**122.9167**	**101.2017**	**119.3559**	**147.9280**	**78.2430**
JPN	**2010**	**125.1865**	**124.5842**	**114.7396**	**135.3200**	**167.6550**	**88.7252**
JPN	**2011**	**120.2522**	**119.8935**	**113.3563**	**133.7531**	**165.7063**	**85.3993**
KOR	**1995**	**438.5902**	**412.1135**	**165.2213**	**265.5106**	**276.7504**	**727.3378**
KOR	**1996**	**455.3055**	**426.3091**	**192.1284**	**317.0834**	**321.9938**	**688.8391**
KOR	**1997**	**486.4708**	**452.1363**	**196.7781**	**333.6043**	**332.6044**	**747.5018**
KOR	**1998**	**574.2631**	**506.3819**	**195.2384**	**338.5854**	**322.3688**	**793.9475**
KOR	**1999**	**567.0928**	**516.5886**	**198.1642**	**344.6191**	**337.3742**	**969.4922**
KOR	**2000**	**590.1848**	**543.7295**	**211.4797**	**356.9944**	**453.0591**	**1048.7230**
KOR	**2001**	**611.1489**	**565.6735**	**238.2569**	**397.1355**	**468.8654**	**975.9891**
KOR	**2002**	**628.2328**	**584.1224**	**274.2930**	**442.6567**	**469.9550**	**1005.8740**
KOR	**2003**	**674.8016**	**630.3515**	**298.2114**	**463.7341**	**549.9865**	**928.0894**
KOR	**2004**	**772.4585**	**719.5344**	**325.8435**	**498.3286**	**599.9100**	**1015.1630**
KOR	**2005**	**821.5959**	**770.2643**	**391.7215**	**562.5995**	**607.0997**	**881.7924**
KOR	**2006**	**816.9642**	**775.5112**	**418.0912**	**606.5609**	**653.0052**	**800.5455**
KOR	**2007**	**811.8134**	**777.6198**	**469.4033**	**680.9501**	**735.3914**	**804.1588**
KOR	**2008**	**930.3591**	**892.5770**	**497.5778**	**726.1814**	**787.6311**	**811.2482**
KOR	**2009**	**927.7386**	**868.6354**	**522.2532**	**759.6709**	**815.5721**	**789.8583**
KOR	**2010**	**996.5673**	**938.0779**	**604.9225**	**866.0474**	**923.0670**	**914.7475**
KOR	**2011**	**1025.6940**	**959.6833**	**653.0923**	**931.6348**	**996.8172**	**946.7074**
LTU	**1995**	**2.3361**	**1.8572**	**0.2431**	**0.1897**	**0.1716**	**3.8079**
LTU	**1996**	**2.6552**	**2.1471**	**0.2923**	**0.2356**	**0.2109**	**4.4167**
LTU	**1997**	**2.9195**	**2.3384**	**0.3571**	**0.2948**	**0.2684**	**4.5150**

LTU	**1998**	**2.7576**	**2.2624**	**0.3733**	**0.2964**	**0.2655**	**3.9037**
LTU	**1999**	**2.7040**	**2.2762**	**0.4639**	**0.3461**	**0.2661**	**3.0576**
LTU	**2000**	**2.7763**	**2.4148**	**0.3963**	**0.3332**	**0.2445**	**3.5978**
LTU	**2001**	**2.6626**	**2.3243**	**0.4066**	**0.3871**	**0.2772**	**3.3467**
LTU	**2002**	**2.4954**	**2.2127**	**0.3797**	**0.3621**	**0.2818**	**3.4640**
LTU	**2003**	**2.5103**	**2.2393**	**0.4310**	**0.4122**	**0.3591**	**3.2495**
LTU	**2004**	**2.6816**	**2.3913**	**0.5377**	**0.5197**	**0.3858**	**3.6862**
LTU	**2005**	**2.8095**	**2.6011**	**0.5891**	**0.5529**	**0.4621**	**4.0622**
LTU	**2006**	**2.8778**	**2.7262**	**0.6652**	**0.6467**	**0.5567**	**3.6945**
LTU	**2007**	**3.0121**	**2.9103**	**0.7006**	**0.7543**	**0.8416**	**3.4304**
LTU	**2008**	**3.3689**	**3.3167**	**0.7629**	**0.8486**	**1.2855**	**3.4506**
LTU	**2009**	**2.9744**	**2.9209**	**0.6475**	**0.6770**	**1.1431**	**2.4965**
LTU	**2010**	**3.0909**	**3.0090**	**0.6847**	**0.7221**	**1.2318**	**2.3263**
LTU	**2011**	**3.3536**	**3.2323**	**0.7397**	**0.7869**	**1.3487**	**2.3070**
LVA	**1995**	**0.5212**	**0.4263**	**0.0470**	**0.0424**	**0.0492**	**0.3440**
LVA	**1996**	**0.5655**	**0.4711**	**0.0553**	**0.0506**	**0.0577**	**0.3346**
LVA	**1997**	**0.5654**	**0.4805**	**0.0713**	**0.0615**	**0.0675**	**0.3185**
LVA	**1998**	**0.5476**	**0.4778**	**0.0724**	**0.0633**	**0.0706**	**0.2013**
LVA	**1999**	**0.5068**	**0.4594**	**0.0751**	**0.0660**	**0.0690**	**0.1991**
LVA	**2000**	**0.5325**	**0.4898**	**0.0796**	**0.0781**	**0.0819**	**0.2592**
LVA	**2001**	**0.5331**	**0.4942**	**0.0750**	**0.0803**	**0.0861**	**0.3006**
LVA	**2002**	**0.5283**	**0.4940**	**0.0753**	**0.0823**	**0.0977**	**0.3807**
LVA	**2003**	**0.5785**	**0.5388**	**0.0744**	**0.0895**	**0.1412**	**0.3610**
LVA	**2004**	**0.6304**	**0.5911**	**0.0946**	**0.1036**	**0.1201**	**0.4169**
LVA	**2005**	**0.6869**	**0.6421**	**0.1143**	**0.1287**	**0.1585**	**0.3747**
LVA	**2006**	**0.7574**	**0.7118**	**0.1401**	**0.1540**	**0.1890**	**0.3378**
LVA	**2007**	**0.8702**	**0.8207**	**0.1816**	**0.2026**	**0.2582**	**0.3975**
LVA	**2008**	**0.9110**	**0.8761**	**0.2296**	**0.2331**	**0.3144**	**0.2765**
LVA	**2009**	**0.8426**	**0.8076**	**0.2366**	**0.2328**	**0.3222**	**0.2154**
LVA	**2010**	**0.8094**	**0.7604**	**0.2242**	**0.2215**	**0.3091**	**0.2336**
LVA	**2011**	**0.8600**	**0.8081**	**0.2747**	**0.2709**	**0.3758**	**0.2673**
MEX	**1995**	**3.6769**	**3.4078**	**0.7458**	**0.6993**	**0.2441**	**4.7630**
MEX	**1996**	**4.6049**	**4.2001**	**0.9430**	**0.8857**	**0.3039**	**6.9662**
MEX	**1997**	**5.3471**	**4.8672**	**1.1245**	**1.0529**	**0.3822**	**8.0783**
MEX	**1998**	**5.9635**	**5.4294**	**1.3434**	**1.2892**	**0.4512**	**8.8932**
MEX	**1999**	**6.6710**	**6.1348**	**1.5738**	**1.5099**	**0.5303**	**10.0602**
MEX	**2000**	**7.3177**	**6.7839**	**1.8023**	**1.7714**	**0.6445**	**11.7808**
MEX	**2001**	**7.5091**	**6.9528**	**1.9409**	**1.8987**	**0.6793**	**12.6299**
MEX	**2002**	**7.7549**	**7.2621**	**2.0478**	**1.9981**	**0.7124**	**14.4313**
MEX	**2003**	**8.3325**	**7.8337**	**2.0848**	**2.0132**	**0.7053**	**14.8045**
MEX	**2004**	**9.4221**	**8.8930**	**2.0486**	**1.9533**	**0.6812**	**16.7327**
MEX	**2005**	**10.0783**	**9.5647**	**2.0403**	**2.2107**	**0.7258**	**16.7793**
MEX	**2006**	**10.5865**	**10.0257**	**2.1976**	**2.3145**	**0.7751**	**19.8028**
MEX	**2007**	**10.8874**	**10.3157**	**2.2713**	**2.4364**	**0.7758**	**22.2295**
MEX	**2008**	**11.9427**	**11.2710**	**2.1862**	**2.3817**	**0.7167**	**24.7700**
MEX	**2009**	**11.7257**	**10.9308**	**2.1168**	**2.3071**	**0.7078**	**20.5083**
MEX	**2010**	**12.3094**	**11.4977**	**2.2169**	**2.4948**	**0.7637**	**25.3750**
MEX	**2011**	**13.3020**	**12.3738**	**2.2966**	**2.6201**	**0.8095**	**30.7919**
MLT	**1995**	**0.9229**	**0.8490**	**0.6866**	**0.5978**	**0.5038**	**0.7872**
MLT	**1996**	**0.9323**	**0.8601**	**0.6703**	**0.5997**	**0.5125**	**0.7927**
MLT	**1997**	**0.9471**	**0.8729**	**0.6784**	**0.6082**	**0.5223**	**0.6991**
MLT	**1998**	**0.9520**	**0.8784**	**0.7198**	**0.6493**	**0.5655**	**0.6910**
MLT	**1999**	**0.9825**	**0.9014**	**0.7417**	**0.6696**	**0.5705**	**0.6633**

MLT	**2000**	**0.9707**	**0.8995**	**0.7530**	**0.6860**	**0.5761**	**0.8030**
MLT	**2001**	**1.0047**	**0.9203**	**0.8684**	**0.8250**	**0.7035**	**0.6224**
MLT	**2002**	**1.0168**	**0.9333**	**0.7586**	**0.7408**	**0.6385**	**0.6940**
MLT	**2003**	**1.0729**	**0.9803**	**0.5038**	**0.4886**	**0.7713**	**0.7399**
MLT	**2004**	**1.0969**	**1.0013**	**0.7800**	**0.7423**	**0.6568**	**0.5952**
MLT	**2005**	**1.1098**	**1.0103**	**0.7941**	**0.7690**	**0.6720**	**0.6365**
MLT	**2006**	**1.1055**	**1.0043**	**0.8062**	**0.8429**	**0.7297**	**0.5685**
MLT	**2007**	**1.1228**	**1.0194**	**0.7474**	**0.8512**	**0.7300**	**0.5732**
MLT	**2008**	**1.1416**	**1.0345**	**1.6757**	**1.9575**	**1.4964**	**0.0796**
MLT	**2009**	**1.1507**	**1.0463**	**1.2831**	**1.6340**	**1.2826**	**0.1496**
MLT	**2010**	**1.1501**	**1.0521**	**1.2644**	**1.6111**	**1.2456**	**0.2247**
MLT	**2011**	**1.1692**	**1.0690**	**1.1825**	**1.5097**	**1.1454**	**0.2373**
NLD	**1995**	**0.9717**	**0.9717**	**0.9960**	**1.0760**	**1.2148**	**1.1277**
NLD	**1996**	**0.9667**	**0.9651**	**1.0223**	**1.0713**	**1.2227**	**1.1877**
NLD	**1997**	**1.0024**	**1.0057**	**1.0124**	**1.0969**	**1.2174**	**1.2870**
NLD	**1998**	**0.9966**	**1.0075**	**1.0159**	**1.1853**	**1.2969**	**1.2928**
NLD	**1999**	**1.0053**	**1.0143**	**1.1025**	**1.1916**	**1.3264**	**1.3415**
NLD	**2000**	**1.0778**	**1.0890**	**1.1775**	**1.2308**	**1.3499**	**1.6214**
NLD	**2001**	**1.1109**	**1.1393**	**1.1802**	**1.3081**	**1.4324**	**1.7937**
NLD	**2002**	**1.1130**	**1.1517**	**1.2439**	**1.3381**	**1.4931**	**1.7568**
NLD	**2003**	**1.1557**	**1.2135**	**1.1576**	**1.2812**	**1.7923**	**1.8249**
NLD	**2004**	**1.2016**	**1.2595**	**1.2887**	**1.4107**	**1.5287**	**1.9226**
NLD	**2005**	**1.2777**	**1.3542**	**1.3000**	**1.4224**	**1.5168**	**2.0493**
NLD	**2006**	**1.2853**	**1.3761**	**1.3467**	**1.4661**	**1.5708**	**2.0971**
NLD	**2007**	**1.2756**	**1.3601**	**1.3288**	**1.5283**	**1.6905**	**2.0018**
NLD	**2008**	**1.3230**	**1.4098**	**1.3322**	**1.5921**	**1.7762**	**2.0504**
NLD	**2009**	**1.1592**	**1.2533**	**1.3457**	**1.6018**	**1.8034**	**1.5008**
NLD	**2010**	**1.2159**	**1.2967**	**1.3477**	**1.6079**	**1.8105**	**1.6440**
NLD	**2011**	**1.2856**	**1.3507**	**1.3773**	**1.6518**	**1.8609**	**1.7821**
POL	**1995**	**1.9655**	**1.7045**	**0.4484**	**0.3479**	**0.2562**	**0.7066**
POL	**1996**	**2.1214**	**1.8752**	**0.5701**	**0.4252**	**0.2915**	**0.6957**
POL	**1997**	**2.3306**	**2.0918**	**0.7003**	**0.5169**	**0.3472**	**0.7329**
POL	**1998**	**2.5016**	**2.2521**	**0.8200**	**0.6103**	**0.4214**	**0.6526**
POL	**1999**	**2.6306**	**2.3660**	**0.8972**	**0.6790**	**0.4960**	**0.6241**
POL	**2000**	**2.7925**	**2.5458**	**0.9332**	**0.6447**	**0.3888**	**1.2619**
POL	**2001**	**2.7609**	**2.5683**	**0.9228**	**0.7151**	**0.4798**	**1.3808**
POL	**2002**	**2.7810**	**2.6106**	**0.9205**	**0.7000**	**0.4621**	**1.4561**
POL	**2003**	**2.9057**	**2.7381**	**0.8243**	**0.6822**	**0.6225**	**1.8070**
POL	**2004**	**3.2145**	**3.0149**	**0.9339**	**0.7002**	**0.4749**	**2.4808**
POL	**2005**	**3.2527**	**3.0890**	**0.9243**	**0.7227**	**0.5039**	**2.2714**
POL	**2006**	**3.0713**	**2.9632**	**0.9471**	**0.7398**	**0.5196**	**2.5167**
POL	**2007**	**3.0652**	**2.9589**	**1.0174**	**0.7949**	**0.5452**	**2.8610**
POL	**2008**	**3.0528**	**2.9675**	**1.0305**	**0.8894**	**0.6265**	**2.5933**
POL	**2009**	**3.0415**	**2.9443**	**1.0474**	**0.9039**	**0.6747**	**2.9299**
POL	**2010**	**3.1534**	**3.0465**	**1.1172**	**0.9457**	**0.6988**	**2.6217**
POL	**2011**	**3.4636**	**3.2843**	**1.1668**	**1.0163**	**0.7785**	**2.9783**
PRT	**1995**	**0.9413**	**0.8897**	**0.4700**	**0.3860**	**0.2574**	**0.6229**
PRT	**1996**	**0.9505**	**0.8984**	**0.4969**	**0.4219**	**0.2775**	**0.6583**
PRT	**1997**	**0.9448**	**0.9067**	**0.5392**	**0.4590**	**0.3047**	**0.6754**
PRT	**1998**	**0.9989**	**0.9492**	**0.5688**	**0.4882**	**0.3330**	**0.7136**
PRT	**1999**	**1.0076**	**0.9521**	**0.6066**	**0.5169**	**0.3404**	**0.7455**
PRT	**2000**	**1.0075**	**0.9646**	**0.6175**	**0.5465**	**0.3476**	**0.7186**
PRT	**2001**	**1.0316**	**0.9930**	**0.6123**	**0.5747**	**0.3604**	**0.8087**

PRT	**2002**	**0.9994**	**0.9793**	**0.6100**	**0.5821**	**0.3744**	**0.7855**
PRT	**2003**	**1.0350**	**1.0257**	**0.3867**	**0.3549**	**0.4149**	**0.7287**
PRT	**2004**	**1.1107**	**1.1071**	**0.6208**	**0.5817**	**0.3839**	**0.7188**
PRT	**2005**	**1.1512**	**1.1543**	**0.6285**	**0.6077**	**0.3946**	**0.6537**
PRT	**2006**	**1.2441**	**1.2570**	**0.6192**	**0.6602**	**0.4293**	**0.6833**
PRT	**2007**	**1.2317**	**1.2385**	**0.5859**	**0.6736**	**0.4515**	**0.6019**
PRT	**2008**	**1.2182**	**1.2278**	**0.6092**	**0.7242**	**0.4623**	**0.5084**
PRT	**2009**	**1.2208**	**1.2103**	**0.5632**	**0.7234**	**0.4569**	**0.4464**
PRT	**2010**	**1.1973**	**1.1777**	**0.5873**	**0.7546**	**0.4815**	**0.4673**
PRT	**2011**	**1.1929**	**1.1656**	**0.5862**	**0.7534**	**0.4924**	**0.4620**
ROU	**1995**	**0.2156**	**0.1604**	**0.0229**	**0.0184**	**0.0119**	**0.0897**
ROU	**1996**	**0.2924**	**0.2224**	**0.0349**	**0.0281**	**0.0177**	**0.1280**
ROU	**1997**	**0.5690**	**0.4472**	**0.0686**	**0.0545**	**0.0340**	**0.3169**
ROU	**1998**	**0.7290**	**0.5794**	**0.1224**	**0.0982**	**0.0622**	**0.2947**
ROU	**1999**	**0.9166**	**0.7714**	**0.1433**	**0.1025**	**0.0551**	**0.4447**
ROU	**2000**	**1.2446**	**1.0599**	**0.2231**	**0.1817**	**0.0895**	**0.5871**
ROU	**2001**	**1.6493**	**1.4139**	**0.3541**	**0.3160**	**0.1549**	**0.8669**
ROU	**2002**	**1.9451**	**1.6988**	**0.4093**	**0.3611**	**0.2328**	**1.1842**
ROU	**2003**	**2.3106**	**2.0453**	**0.3257**	**0.2703**	**0.3161**	**1.3942**
ROU	**2004**	**2.7980**	**2.4874**	**0.5639**	**0.5189**	**0.3307**	**2.0450**
ROU	**2005**	**3.1012**	**2.7786**	**0.7155**	**0.6759**	**0.4376**	**1.5321**
ROU	**2006**	**3.2490**	**2.9296**	**0.7187**	**0.7574**	**0.5101**	**1.5426**
ROU	**2007**	**3.4767**	**3.1508**	**0.8020**	**0.9227**	**0.6148**	**1.4163**
ROU	**2008**	**3.9151**	**3.5538**	**1.0874**	**1.2918**	**0.8051**	**1.3271**
ROU	**2009**	**3.7561**	**3.3999**	**0.8950**	**1.1435**	**0.7431**	**1.4859**
ROU	**2010**	**3.7914**	**3.4228**	**0.9159**	**1.1866**	**0.7668**	**1.4408**
ROU	**2011**	**4.0507**	**3.6390**	**1.1433**	**1.4713**	**0.8804**	**1.5102**
RUS	**1995**	**2.7656**	**2.2408**	**0.3052**	**0.2365**	**0.1941**	**1.2694**
RUS	**1996**	**3.9155**	**3.1171**	**0.4147**	**0.3277**	**0.2765**	**1.9339**
RUS	**1997**	**4.4910**	**3.6740**	**0.4580**	**0.3651**	**0.3100**	**1.8808**
RUS	**1998**	**4.2780**	**3.4737**	**0.5203**	**0.4128**	**0.3448**	**1.9911**
RUS	**1999**	**6.8549**	**5.4876**	**1.0979**	**0.8813**	**0.7494**	**4.6684**
RUS	**2000**	**8.9846**	**7.3098**	**1.5135**	**1.2432**	**1.0546**	**6.5821**
RUS	**2001**	**10.5212**	**8.7098**	**1.7549**	**1.4141**	**1.2053**	**8.7889**
RUS	**2002**	**11.0466**	**9.3845**	**2.1397**	**1.8247**	**1.6585**	**10.3348**
RUS	**2003**	**12.0126**	**10.5042**	**2.6121**	**2.1233**	**1.8498**	**11.4980**
RUS	**2004**	**14.5430**	**12.7257**	**3.2615**	**2.6037**	**2.1750**	**18.0613**
RUS	**2005**	**17.4804**	**15.3303**	**4.5241**	**3.4008**	**2.8805**	**21.8372**
RUS	**2006**	**18.6562**	**16.5118**	**5.5791**	**4.2079**	**3.5753**	**23.2928**
RUS	**2007**	**20.1917**	**17.9445**	**6.7526**	**5.0679**	**4.2909**	**25.0883**
RUS	**2008**	**22.9935**	**20.4741**	**7.5511**	**5.7354**	**4.9269**	**29.3820**
RUS	**2009**	**21.5844**	**19.0585**	**6.9557**	**5.3418**	**4.5915**	**28.5045**
RUS	**2010**	**23.5865**	**20.7919**	**7.9757**	**5.9709**	**5.0044**	**34.6500**
RUS	**2011**	**26.3043**	**23.1304**	**10.1320**	**7.5623**	**6.3293**	**42.6775**
SVK	**1995**	**0.8247**	**0.7139**	**0.0955**	**0.1021**	**0.1070**	**0.5628**
SVK	**1996**	**0.8544**	**0.7278**	**0.1067**	**0.1138**	**0.1202**	**0.5971**
SVK	**1997**	**0.8857**	**0.7662**	**0.1256**	**0.1334**	**0.1415**	**0.5733**
SVK	**1998**	**0.8973**	**0.7841**	**0.1432**	**0.1514**	**0.1624**	**0.6639**
SVK	**1999**	**0.9836**	**0.8481**	**0.1658**	**0.1622**	**0.1753**	**0.8110**
SVK	**2000**	**1.1750**	**0.9761**	**0.1921**	**0.1817**	**0.1908**	**0.8728**
SVK	**2001**	**1.1893**	**1.0061**	**0.1907**	**0.1920**	**0.2055**	**0.9563**
SVK	**2002**	**1.1792**	**1.0237**	**0.2154**	**0.2153**	**0.2233**	**0.9650**
SVK	**2003**	**1.2001**	**1.0710**	**0.2096**	**0.2327**	**0.3910**	**0.9684**

SVK	**2004**	**1.1976**	**1.1003**	**0.2545**	**0.2437**	**0.2421**	**0.9826**
SVK	**2005**	**1.1851**	**1.1107**	**0.2734**	**0.2580**	**0.2526**	**0.9103**
SVK	**2006**	**1.1486**	**1.1011**	**0.3151**	**0.2926**	**0.2784**	**0.8641**
SVK	**2007**	**1.0990**	**1.0491**	**0.3251**	**0.3186**	**0.3121**	**0.8868**
SVK	**2008**	**1.0819**	**1.0385**	**0.3462**	**0.3373**	**0.3447**	**0.8561**
SVK	**2009**	**1.0535**	**1.0077**	**0.3189**	**0.3241**	**0.3050**	**0.6495**
SVK	**2010**	**1.0486**	**0.9943**	**0.3093**	**0.3178**	**0.2891**	**0.7437**
SVK	**2011**	**1.0830**	**1.0138**	**0.3291**	**0.3354**	**0.3157**	**0.7464**
SVN	**1995**	**0.5957**	**0.5294**	**0.2561**	**0.2019**	**0.1514**	**0.1567**
SVN	**1996**	**0.6431**	**0.5749**	**0.2923**	**0.2305**	**0.1728**	**0.2312**
SVN	**1997**	**0.6916**	**0.6239**	**0.3211**	**0.2528**	**0.1883**	**0.3433**
SVN	**1998**	**0.7405**	**0.6722**	**0.3529**	**0.2786**	**0.2087**	**0.3855**
SVN	**1999**	**0.7874**	**0.7208**	**0.3857**	**0.2994**	**0.2112**	**0.4201**
SVN	**2000**	**0.8143**	**0.7610**	**0.4197**	**0.3217**	**0.2488**	**0.4606**
SVN	**2001**	**0.8736**	**0.8224**	**0.4421**	**0.3819**	**0.3006**	**0.5006**
SVN	**2002**	**0.9043**	**0.8573**	**0.4997**	**0.4026**	**0.3281**	**0.6290**
SVN	**2003**	**0.9506**	**0.9128**	**0.5159**	**0.4259**	**0.3529**	**0.6602**
SVN	**2004**	**1.0028**	**0.9679**	**0.5462**	**0.4554**	**0.3774**	**0.6042**
SVN	**2005**	**1.0356**	**1.0108**	**0.5992**	**0.4854**	**0.3961**	**0.5227**
SVN	**2006**	**1.0494**	**1.0303**	**0.6048**	**0.5176**	**0.4139**	**0.5692**
SVN	**2007**	**1.0749**	**1.0546**	**0.6140**	**0.5546**	**0.4753**	**0.6730**
SVN	**2008**	**1.1199**	**1.0985**	**0.5870**	**0.5618**	**0.4770**	**0.5735**
SVN	**2009**	**1.0799**	**1.0600**	**0.6002**	**0.5640**	**0.4851**	**0.5453**
SVN	**2010**	**1.0493**	**1.0294**	**0.6266**	**0.5894**	**0.5132**	**0.5405**
SVN	**2011**	**1.0662**	**1.0438**	**0.6581**	**0.6186**	**0.5357**	**0.5936**
SWE	**1995**	**8.4157**	**8.1187**	**8.1180**	**9.0349**	**11.2768**	**12.0976**
SWE	**1996**	**8.1918**	**7.9929**	**8.8264**	**9.6877**	**12.0550**	**10.2986**
SWE	**1997**	**8.3863**	**8.2596**	**9.1402**	**10.2257**	**12.7717**	**10.8328**
SWE	**1998**	**8.3745**	**8.3107**	**9.3218**	**10.6047**	**13.1202**	**11.5958**
SWE	**1999**	**8.5305**	**8.5171**	**9.4401**	**10.5836**	**13.0254**	**12.3261**
SWE	**2000**	**8.9121**	**8.8773**	**9.6233**	**11.2985**	**13.8651**	**12.8622**
SWE	**2001**	**9.1536**	**9.2341**	**10.0267**	**11.8604**	**14.4751**	**11.6716**
SWE	**2002**	**9.1618**	**9.2838**	**10.4283**	**12.4062**	**15.0356**	**12.7231**
SWE	**2003**	**9.3661**	**9.6340**	**9.7946**	**12.8778**	**17.5044**	**13.0567**
SWE	**2004**	**9.7428**	**10.1778**	**10.6221**	**13.4272**	**16.2974**	**14.6895**
SWE	**2005**	**10.2753**	**10.8524**	**10.7672**	**13.8946**	**17.1574**	**15.0815**
SWE	**2006**	**10.2069**	**10.8674**	**10.8289**	**14.1615**	**17.7729**	**15.9647**
SWE	**2007**	**10.1608**	**10.6927**	**11.4381**	**14.8273**	**19.2257**	**15.2832**
SWE	**2008**	**10.2899**	**10.8431**	**10.9132**	**15.2504**	**20.0473**	**12.1144**
SWE	**2009**	**9.7617**	**10.1444**	**10.9579**	**15.5530**	**19.7544**	**8.4671**
SWE	**2010**	**10.1915**	**10.6940**	**10.6623**	**15.1442**	**19.2962**	**13.8280**
SWE	**2011**	**10.1612**	**10.5723**	**10.7320**	**15.2318**	**19.5215**	**14.6926**
TUR	**1995**	**0.0729**	**0.0632**	**0.0074**	**0.0047**	**0.0025**	**0.0608**
TUR	**1996**	**0.1160**	**0.0993**	**0.0132**	**0.0085**	**0.0046**	**0.1061**
TUR	**1997**	**0.1888**	**0.1631**	**0.0288**	**0.0190**	**0.0098**	**0.1859**
TUR	**1998**	**0.3118**	**0.2666**	**0.0523**	**0.0352**	**0.0190**	**0.3159**
TUR	**1999**	**0.4205**	**0.3809**	**0.0944**	**0.0613**	**0.0301**	**0.3739**
TUR	**2000**	**0.5813**	**0.5340**	**0.1484**	**0.1014**	**0.0512**	**0.5439**
TUR	**2001**	**0.7951**	**0.7509**	**0.2033**	**0.1359**	**0.0644**	**0.8000**
TUR	**2002**	**1.1044**	**1.0299**	**0.2562**	**0.1866**	**0.0963**	**1.5322**
TUR	**2003**	**1.4364**	**1.3363**	**0.3280**	**0.2391**	**0.1264**	**1.8673**
TUR	**2004**	**1.6782**	**1.5760**	**0.3824**	**0.2818**	**0.1558**	**1.8313**
TUR	**2005**	**1.8012**	**1.7064**	**0.4292**	**0.3327**	**0.2001**	**1.8462**

TUR	**2006**	**1.8628**	**1.7600**	**0.4719**	**0.3923**	**0.2379**	**1.4424**
TUR	**2007**	**1.8520**	**1.7783**	**0.5542**	**0.4603**	**0.2846**	**1.2003**
TUR	**2008**	**1.9457**	**1.9078**	**0.5894**	**0.4916**	**0.3050**	**1.1618**
TUR	**2009**	**1.9567**	**1.8880**	**0.5996**	**0.4971**	**0.3007**	**1.3003**
TUR	**2010**	**2.1147**	**1.9981**	**0.6490**	**0.5410**	**0.3280**	**1.4314**
TUR	**2011**	**2.3009**	**2.1368**	**0.7658**	**0.6345**	**0.3706**	**1.5063**
TWN	**1995**	**29.0662**	**25.6787**	**9.2672**	**10.9820**	**11.6696**	**25.3305**
TWN	**1996**	**29.8631**	**26.1182**	**9.9817**	**11.8635**	**12.6000**	**26.2814**
TWN	**1997**	**30.3555**	**26.5597**	**9.7088**	**11.6106**	**12.4009**	**26.2618**
TWN	**1998**	**30.4621**	**26.8374**	**9.8330**	**11.8197**	**12.7169**	**26.6122**
TWN	**1999**	**28.8774**	**25.6594**	**9.9571**	**12.0092**	**12.9965**	**24.9583**
TWN	**2000**	**29.2084**	**25.9508**	**9.6494**	**11.6459**	**12.5845**	**23.3649**
TWN	**2001**	**29.1953**	**25.9785**	**10.3398**	**12.4449**	**13.2408**	**20.2975**
TWN	**2002**	**29.7312**	**26.1456**	**9.9077**	**11.8886**	**12.5566**	**22.9363**
TWN	**2003**	**29.0394**	**25.6967**	**9.9113**	**11.8212**	**12.5916**	**22.2486**
TWN	**2004**	**28.3607**	**25.7481**	**9.9629**	**11.8561**	**12.8775**	**21.7117**
TWN	**2005**	**27.5930**	**25.2832**	**10.1966**	**12.5923**	**13.8254**	**19.1303**
TWN	**2006**	**27.0192**	**25.1417**	**10.6061**	**13.2555**	**14.9500**	**17.3356**
TWN	**2007**	**27.3960**	**25.8945**	**10.6547**	**13.5645**	**15.7084**	**18.5358**
TWN	**2008**	**26.2470**	**25.3869**	**10.5523**	**13.2923**	**15.8748**	**14.7020**
TWN	**2009**	**28.3076**	**27.1936**	**10.3769**	**12.8136**	**14.1801**	**16.3446**
TWN	**2010**	**32.5437**	**31.1596**	**12.2739**	**15.2243**	**16.8439**	**19.1030**
TWN	**2011**	**30.1533**	**27.9560**	**11.1870**	**14.0679**	**15.8317**	**17.2776**

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