Intergenerational Transfers in the National Transfer Accounts Framework

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Paper Abstract: This paper describes the need for distributions of transfers on the individual level in the national accounts. We show that public and private transfers have a distinctly different behaviour, and that in light of the current policy changes in the Netherlands, shifts from public to private transfers occur. We introduce the National Transfer Accounts framework as the analytical tool for this kind of analysis. Also we illustrate the influence of non-market production of households on the size and direction of the flows within the households.