

Globalisation in the next SNA

Paul Konijn

Eurostat

paulus.konijn@ec.europa.eu

Henk Nijmeijer

Eurostat

As a response to the growing importance of global production models, the SNA 2008 reinforced the principle of economic ownership in deciding on whether transactions take place. This has led e.g. to new rules for the recording of goods for processing and merchanting. Since then, the implementation of the principle of economic ownership has been subject to much research and discussion, in particular in the case of intellectual property products. This culminated, for example, in the UNECE guide to Measuring Global Production and the upcoming UNSD Handbook on Accounting for Global Value Chains. Without doubt, the next SNA has to pay even more attention to globalisation, maybe with a dedicated chapter. Two questions will be addressed in this paper: 1) how much of the additional international guidelines on globalisation that have been produced since the 2008 SNA should be reflected in the future SNA, and 2) are any adaptations of the current framework necessary? The latter could in principle include changes to concepts and definitions or pushing some of the boundaries, but also the incorporation of globalisation-related dimensions in the classifications used, e.g. further breakdowns of industries and sectors by domestic/foreign ownership.