

Developing Distributional Household Balance Sheets

Ilja Kristian Kavonius
European Central Bank
E-mail: ilja.kristian.kavonius@ecb.europa.eu

Juha Honkkila
European Central Bank
E-mail: juha.honkkila@ecb.europa.eu

In view of the potential role that distributional data can play in explaining macroeconomic developments, the Statistics Committee (STC) established EG-LMM in December 2015. This is a part of a broader trend to develop timely distributional data. The aim of the EG has been to understand, quantify and explain the main differences between the Household Finance and Consumption Survey (HFCS) and the Financial Accounts (FA). This work aims investigating possibilities to develop distributional household balance sheet measures. This paper discusses this development work.