

Accumulation of Human and Nonhuman Capital in the United States, 1975-2012

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The proposed paper will cover a continuous and longer time period than previously possible to examine human and nonhuman capital. Recent research by Christian used the U.S. Census and Bureau of Labor Statistics' Current Population Survey's March and October supplements to create a consistent human capital time series from 1975 through 2013 (Christian, forthcoming). Previous research covered 1949-1984 and 1998-2009, not having human capital estimates for the middle period in which there were significant changes in participation by women and educational attainment of both women and men (Fraumeni, Christian, Samuels, forthcoming). Compared to the previous paper, this paper will focus on the presentation and analysis of trends human capital (both market and nonmarket) and nonhuman capital, as well as educational attainment, labor force participation, time in household production and leisure, full labor, and human capital and multifactor productivity. (The previous paper described the national income accounting system which underlies both the previous paper and this proposed paper.) New insights will be gained by looking in detail at the 1975-2012 time period.

Michael S. Christian, "Net Investment and Stocks of Human Capital in the United States, 1975-2013," forthcoming in the International Productivity Monitor, Number 33, Fall 2017.

Fraumeni, Barbara M., Jon D. Samuels, and Michael S. Christian, "Accumulation of Human and Nonhuman Capital, Revisited," forthcoming in the Review of Income and Wealth.