

"The Joint Distribution of Income and Wealth in Rich Countries:
Evidence from LIS and LWS "

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Income and net worth are two different yardsticks by which we measure the adequacy and inequality of resources .Here we use the newest LIS data from the LWS to focus on the joint distribution of net worth and income for a set of modern nations .These analyses will include median net worth by income quartiles; distribution of top/bottom/median net worth quartile by income quartile; measures of income poverty and financial asset-poverty ; measures of the population that are income-poor but asset-rich are part and parcel of such analyses These data will be telling us something policy relevant about the value of asset tests for programs targeted on low income persons and asset-tests. It will also tell us how consideration of net assets and debts change our views of the rich when compared to high incomes alone.