1. Introduction
On 1 August 2004, the Review of Income and Wealth entered a new era. After a period of 17 years, the editorship was handed over from Edward N. Wolff (New York University, USA) to a joint editorship by Bart van Ark (University of Groningen, Netherlands) and Stephan Klasen (University of Göttingen, Germany).

During the 28th General Conference of IARIW in Cork (Ireland) from 20-26 August Ed was thanked for his services as an editor. During his period the journal has become the worldwide recognized journal on income and wealth issues.

2. Transition of editorship
The transition process of editors was completed by the middle of 2005. The editors have made two important changes to the editorial process as of 1 August 2004:
   a) all submissions are now being processed fully electronically. Apart from the greater speed at which dossiers can be handled when submitted electronically, this change has also been necessary to facilitate the exchange of dossiers between the editorial offices in Groningen (where also submissions come in) and Göttingen (which handles a selection of submissions during the referee process).
   b) all submissions are now refereed using a “double blind” process, implying that referees do not get the names of the authors of submitted papers. This should help to further increase the professional standard of refereeing and particularly help equalize chances for younger and less established authors.

The production of issues 3 and 4 for volume 50 (2004) were still done under the responsibility of Ed Wolff, for which we thank him. Starting with issue 1 in volume 51 (2005) the new managing editors took up responsibility for production.

The first issue of 2005 included the text of the newly established Ruggles lecture by Angus Maddison which was held at the IARIW Conference in Cork in August 2004. The aim is publish the second Ruggles lecture by Sir Anthony Atkinson delivered in Joensuu in August 2006 in the first issue of 2007.

The second issue of volume 51 was a special issue on Inequality and Multidimensional Well-being, based on selected papers from a conference at UNU-WIDER in May 2003. Mark McGillivray (UNU-WIDER) served as guest-editor for this volume.

The following issues were all regular issues. In these eight issues, five review articles were published (in issues 2004:3, 2004:4; 2005:3, 2006:1 and 2006:2), under the editorship of Lars Osberg.

4. Status of dossiers
The dossiers handled during the reporting period may be divided into two categories, namely dossiers from the former editor (submitted before 1 August 2004) and dossiers received under new editorship (submitted from 1 August 2004 onwards). The detailed statistics on throughput below only refer to the dossiers since 1 August 2004.
Dossiers received from former editor

Total number received on 1 August 2004: 58
Balance on 31 July 2006:
  Accepted for publication: 25
  Rejected: 21
  Still open: 12

Dossiers received between 1 August 2004 and 31 July 2006*

Total number of manuscripts: Received: 216 (100%) (100%)**
  Accepted: 16 (7%) (21%)**
  Rejected: 60 (28%) (79%)**
  Still open: 140 (65%)

* excluding 6 articles plus an introduction published in the special issue on
  *Inequality and Multidimensional Well-being (2005:2)
** percentages excluding dossiers still open

A. Distribution by Subject

1. National and social accounting
   Received: 11 (5%)
   Accepted: 0
   Rejected: 3
   Still open: 8

2. Measurement of poverty, inequality
   and well-being
   Received: 38 (18%)
   Accepted: 4
   Rejected: 11
   Still open: 23

3. Micro and macro analysis of issues
   related to income and wealth and
   its distribution
   Received: 75 (35%)
   Accepted: 3
   Rejected: 24
   Still open: 48

4. Development and integration of micro
   And macro systems of economic,
   Financial and social statistics
   Received: 37 (17%)
   Accepted: 1
   Rejected: 8
   Still open: 28

5. International and intertemporal
   analysis of income, wealth, and
   productivity
   Received: 33 (15%)
   Accepted: 7
   Rejected: 8
   Still open: 18

6. Related problems of measurement and
   statistical methodology
   Received: 22 (10%)
   Accepted: 1
   Rejected: 7
   Still open: 14
B. Distribution by Region of Origin

1. Europe
   - Received: 98 (45%)
   - Accepted: 6
   - Rejected: 28
   - Still open: 64

2. North America
   - Received: 63 (29%)
   - Accepted: 8
   - Rejected: 17
   - Still open: 38

3. Asia, Australia
   - Received: 34 (16%)
   - Accepted: 2
   - Rejected: 9
   - Still open: 23

4. Rest of the world
   - Received: 21 (10%)
   - Accepted: 0
   - Rejected: 6
   - Still open: 15

C. Percentages distribution by month from submission to first decision

<table>
<thead>
<tr>
<th>Time Period</th>
<th>Cumulative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three months or less</td>
<td>7 (7%)</td>
</tr>
<tr>
<td>Four to six months</td>
<td>11 (17%)</td>
</tr>
<tr>
<td>Seven to nine months</td>
<td>26 (42%)</td>
</tr>
<tr>
<td>Ten to twelve months</td>
<td>32 (73%)</td>
</tr>
<tr>
<td>Thirteen months or more</td>
<td>28 (100%)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>104 (100%)</strong></td>
</tr>
</tbody>
</table>

D. Percentages distribution by month from submission to final decision

<table>
<thead>
<tr>
<th>Time Period</th>
<th>Cumulative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three months or less</td>
<td>6 (8%)</td>
</tr>
<tr>
<td>Four to six months</td>
<td>6 (16%)</td>
</tr>
<tr>
<td>Seven to nine months</td>
<td>18 (39%)</td>
</tr>
<tr>
<td>Ten to twelve months</td>
<td>23 (70%)</td>
</tr>
<tr>
<td>Thirteen months or more</td>
<td>23 (100%)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>76 (100%)</strong></td>
</tr>
</tbody>
</table>

Due to the transition process there has been an initial slowdown in the refereeing process due to inevitable problems in the transition of editors and the establishment of new procedures. The throughput speed improved in later 2005 and 2006 and the aim of the editors is to increase the cumulative percentage of first decision within 3 months to 20%, 3-6 months to months to 40% and 6-9 months to 60% by the end of the next reporting period.

5. Special issues
   The editors intend to continue publication of special issues, as they are good for developing the profile of the journal. A special issue on “Poverty, Inequality and Well-being in China” is planned for issue 2007:1. The Managing Editors welcome ideas for special issues and some preliminary discussion on special issues have been held.
6. Relation with the publisher Blackwell
The editors have been pleased about the co-operation with Blackwell, which has handled production of the Review very professionally.

The contract between the Association and Blackwell has therefore been renewed. In the new contract the page budget has increased from 640 pages to 720 pages per year. The latter has led to a 15 per cent increase in subscription rates in 2006. For 2007 the executive director and editors have agreed a 3 per cent increase in subscription rates. It is the aim of IARIW to keep further price increases within reasonable limits and to explore ways to offer discounted subscriptions to institutions from developing countries. For individuals, the subscription to the Review (including online access) continues to be linked to membership in the Association with an annual membership fee of $75, which has not been increased for several years and the aim is to not increase the fee in coming years.

7. Outgoing and incoming members of the Editorial Board
The managing editors have received substantive assistance from members of the Editorial Board in refereeing papers and advising the managing editors on publication decisions. The following outgoing members of the Editorial Board are thanked for their services over the past years: Guido Ferrari (Italy), Youri Ivanov (Russia), David Johnson (USA), Steven Keuning (Germany), Harry Postner (Canada), and Thoman Rymes (Canada). The following incoming members are welcomed to the editorial board and thanked for their willingness to serve: Gordon Anderson (Canada), Carsten Holz (China), Barry Johnson (USA), Sanjay Reddy (USA), Regina Riphahn (Germany) and Myeong-Su Yun (USA).

7. Final issues
The Review intends to re-establish the Kendrick prize to honor the best paper of a two year volume. A committee consisting of editorial board members will make a suggestion to be voted on by all Editorial Board members.

We want to thank IARIW, including particularly Andrew Sharpe and the IARIW secretariat, for their support throughout the past two years. We also want to thank our members of the Editorial Board as well as the many referees without whom running such a peer-reviewed publication would not be possible.

September 2006
Bart van Ark
Stephan Klasen
Referee Acknowledgements

We would like to express our gratitude for the assistance of the following individuals who, besides members of the Editorial Board, helped to review papers for the *Review of Income and Wealth*:

Rolf Aaberge
Gordon Anderson
Naercio Menezes Filho
Charles Aspden
Thomas Augustin
Thomas Bauer
Nicholas Biddle
Martin Bailey
Michael Baker
Bert Balk
Garry Barret
Bob Baulich
Miriam Beblo
Jere Behrman
Michele Bernascon
Martin Biewen
John Bishop
Anders Bjorkland
David Bloom
Bruce Bradbury
Rene Böheim
Karel van den Bosch
Walter Bossert
Renata Bottazi
Gary Burtless
John Cairn
Olga Cantó Sánchez
Lorenzo Cappelari
Forrest Capie
Suzan Carter
Paul Cashin
Amparo Castello
Satya Chakravarty
Barry Chiswick
Enrica Chiappero-Martinetti
John Cockburn
Scott Cody
Frank Coovers
Denis Cogneau
Miles Corak
John Creedy
Thomas Crossley
Richard Curtin
Francesco Daveri
Javier Diaz-Gimenez
Yuri Dikhanov
Erwin Dieuwert
Rafael Domenech
Steve Dowrick
John Duca
Harriet Duleep
Greg Duncan
Christina Elschnier
Eric Engen
John Ermisch
Joan Esteban
Paul Evans
Rob Euwals
Martin Falk
Francisco Ferreira
Gary Fields
Deon Filmer
John Fitzgerald
Tommaso Di Fonzo
John Formby
Kevin Fox
Angel de la Fuente
William Gale
John Gallup
Thesia Garner
Teresa Ghilarducci
John Gibson
Jérémie Gignoux
Robert Gillenkirch
Paul Glewwe
Christian Gollier
Bernd Görzig
Peter Gottschalk
Michael Gradzewicz
Nathan Grawe
Christopher Green
José de Gregorio
Henri de Groot
Isabel Günther
Carola Grün
Bjorn Gustafsson
Hans-Olof Hagén
Harold Halderman
Daniel Hamermesh
Ann Harrision
Kenneth Hartgen
Dierk Herzer
Berkely Hill
Andre Hofman
Carsten Holz
Hajo Holzmann
Gary Hoover
Charles Horioka
Nick Horsewood
Chuck Hulten
Herwig Immervoll
Robert Inklaar
Duncan Ironmonger
Jukka Jalava
Stephen Jenkins
Cecilia Jona-Lasinio
Branko Jovanovic
Patricia Justino
Ravi Kanbur
Andy McKay
Rainer Klump
Ch. Lagarenne
Michael Lahr
John Laitner
Jennifer Lanjouw
Andrey Launov
Jann Lay
Jong-Wha Lee
Michael Lipton
Julie Litchfield
Michael Lokshin
Paula Lorgelly
Know Lovell
Angus Maddison
Vincent Mahler
Inmaculada Martinez-Zarzoso
Paivi Mattila-Wiro
Gerhard Meinen
Xin Meng
Paul Menchik
Alex Michaelides
Branco Milanovic
Pierre Mohren
Cecile Morrisson
John Muellbauer
Peter Neary
Anton Nivorozhkin
Brian Nolan
Cormac O’Grada
Patrick O’Hagan
Tomson Ogwan
Thomas Otter
Nicholas Oulton
Sevket Pamuk